

CORNELL UNIVERSITY TREASURER'S REPORT
FOR THE FISCAL YEAR ENDED JUNE 30, 1951





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REPORT OF THE TREASURER

To the Board of Trustees of Cornell University:

The annual report of the Treasurer covering financial operations of the University for the fiscal year ended June 30, 1951 is presented herewith.

Your attention is especially called to the balance sheet, pages 10 and 11, summary statements of income and expense, pages 12 through 17, and summary operations of auxiliary enterprises, page 18. Supporting and detailed statements of the above mentioned balance sheet and summaries may be found elsewhere throughout the report.

Income and Expenditures

Total income for the year was \$29,106,397.56 and total expense \$28,451,719.14. If volume of business carried on by the wholly-owned subsidiaries, interdepartmental services and utility operations were added, the income figure would be increased by \$8,522,851.91 and the total volume would then be \$37,629,249.47.

The Endowed Colleges at Ithaca alone had a total income of \$12,624,724.46; 27.7% of this income was tuition and fees; 13.8% endowment income; 13.9% gifts and 27.9% was business done by the Auxiliary Enterprises. These percentages would be quite different if applied to the entire University or to the Medical College by itself.

Net Surplus of Endowed Colleges at Ithaca

The divisions of the Endowed Colleges at Ithaca (Architecture, Arts and Sciences, Business and Public Administration, Education, Engineering, Law, Nutrition and Graduate School) showed an operating surplus of \$382,949.52, the first surplus since 1948. Of this amount \$172,698.44 was credited to the accumulated deficit and the balance of \$210,251.08 was set up on our books as an academic budget stabilization reserve which will be used to apply against any future operating deficits, including the 1951-1952 deficit which has been budgeted at \$300,000.

The Medical College at New York had an operating surplus of \$4,534.49, the first since 1946. This surplus was transferred to the Medical College Reserve bringing that figure up to \$32,546.08.

State Colleges and Other Divisions

The State Colleges (Agriculture, Home Economics, Industrial and Labor Relations, Veterinary) and other divisions including Experiment Stations and the Hotel School operated within their income as a group. The Hotel School was able to operate within its own funds during its first year in Statler Hall. This is quite remarkable in view of the fact that this school receives no subsidy from the University, its income being derived entirely from tuition and fees.

REPORT OF THE TREASURER

Accumulated Deficit

We started the year with an accumulated deficit of \$936,159.14. For the first time since 1947 this account has been completely balanced by the following credits: Greater Cornell Fund allocation of \$750,000; transfers from the 1950-1951 academic budget surplus in the amount of \$172,698.44; \$11,075.99 which was the unexpended portion of appropriations charged to this account in previous years and unrestricted bequests in the amount of \$2,384.71.

Auxiliary Enterprises

These enterprises exclusive of utilities did a total business of \$6,070,867.60 and had a profit of \$172,759.56. These profits were reinvested in equipment or added to the reserves relating to these enterprises. The total reserve balances amounted to \$964,930.82 on June 30, 1951 against \$847,948.87 on June 30, 1950, an increase of \$116,981.95.

As you know, we operate our own utilities which supply the major part of the University with electricity, heat and water. In this connection I might say that an advance up to \$110,000 is being made from the investment account for repairs and modernization of the Hydro-Electric Station No. 1. The net expense of these utilities is included in the operation and maintenance of plant costs of the Endowed Colleges at Ithaca.

The utility operations for the year amounted to \$846,974.42 which when added to the auxiliary enterprise total of \$6,070,867.60 makes the overall volume \$6,917,842.02 for the year (see Exhibit E).

Wholly-owned Subsidiaries

The wholly-owned subsidiaries, namely, Cornell Aeronautical Laboratory at Buffalo, the Cornell Co-Operative, Comstock Publishing Co. and Cornell Research Foundation, all had operating profits. These enterprises are operated by separate managements and Boards of Directors. Their financial results have no bearing on the University's budget except in cases where modest contributions are made to the University in the form of annual gifts.

The Comstock Publishing Co. has since been dissolved as a corporation and hereafter will be run as an auxiliary enterprise.

Investments

On June 30, 1951 the market value of our investments in bonds and stocks amounted to \$50,433,783.04 and the book value \$45,647,074.34, the unrealized appreciation being \$4,786,708.70. There were other investments in mortgages, real estate and miscellaneous items amounting to \$7,215,146.34 which brought the total book value up to \$52,862,220.68. At the present time the market value of our investments in bonds and stocks amounts to \$55,116,865.37 and the unrealized appreciation \$7,597,925.30.

On June 30th we had 37.88% in bonds, more than half of which were in U. S. Governments, 6.32% in preferred stocks many of which were convertibles or common stock equivalents, and 42.23% in equities, 5.07% in mortgages and commercial real estate, and the rest, 8.50%, in our own enterprises mostly dormitories and utility systems.

It was decided to accelerate amortization and depreciation on some of our investment real estate holdings. The total amount of such charges amounted to \$371,255.59.

Rate of Return

The rate of return earned on the book value of the investment pool (which pool included endowment and non-endowment funds, reserves, current funds invested and awaiting investment, funds the income of which is payable to others for a time and other funds from time to time participating in said pool) amounted to 4.29% after deducting all direct out-of-pocket investment expense including salaries of investment personnel and after regular and accelerated depreciation on real estate properties. This compares with 4.22% in the previous year. The rate was 4.08% after deducting 3% of investment income as a service charge on the pooled funds and after further deducting 2% of remaining investment income for the Investment Reserve Account. The comparative rate was 4.01% in the previous year.

The endowment funds and funds functioning as endowments received 4% interest but lower rates were assigned to certain other interest bearing expendable funds.

Income Stabilization Reserve

After crediting the funds with the rates assigned by the Board of Trustees, there remained excess income of \$410,795.60 which was added to the Income Stabilization Reserve bringing it up to a new high of \$1,132,554.99.

Investment Reserve

Our net capital profit from sale of bonds and stocks together with a small net profit on real estate and mortgages amounted to \$852,266.76. This amount was credited to the Investment Reserve which, with other adjustments brought that figure up to a new high of \$3,920,952.05. So far in the present fiscal year we have taken about \$500,000 of additional capital profits.

Conclusion

There is as yet no tangible evidence that the cost of operating the University is going to be any lower in the immediate period ahead. With somewhat higher income and better budgetary control we have bettered our financial position to some extent and I would expect that we can continue to hold the line unless the flood-gates of inflation are opened much wider.

REPORT OF THE TREASURER

In closing I want to express my appreciation to my associates in the Treasurer's Office whose concerted efforts and support contributed so effectively toward the year's results.

Respectfully submitted,
LEWIS H. DURLAND
Treasurer

October 12, 1951



LETTER OF TRANSMITTAL

To the Treasurer:

I have the honor to submit herewith the following schedules on the financial condition of the University for the year ended June 30, 1951.

JAMES B. TROUSDALE
Auditor

ACCOUNTANTS' CERTIFICATE

Board of Trustees of Cornell University:

We have examined the balance sheet of Cornell University as of June 30, 1951, the related statements of income and expenditures for the year then ended, and the supplemental schedules pertaining to such financial statements. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances; generally it was not practicable to confirm receivables from departments of the United States Government and the State of New York but we have satisfied ourselves with respect to such receivables by means of other auditing procedures.

In our opinion, the accompanying balance sheet and statements of income and expenditures and supplemental schedules present fairly the financial position of the University at June 30, 1951 and the results of its operations for the year then ended, in conformity with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

HASKINS & SELLS

New York
October 24, 1951

REPORT OF THE TREASURER

EXHIBIT A

BALANCE SHEET AS OF JUNE 30, 1951

ASSETS			
	SCHEDULE AND PAGE NUMBER		
Current Fund Assets:			
Cash.....	1, p. 19		\$ 2,758,895.83
Accounts Receivable:			
United States Government Depart- ments.....	2, p. 19	\$ 635,098.55	
State of New York.....	2, p. 19	501,120.44	
Other.....	2, p. 20	760,356.34	1,896,575.33
State Appropriations Available.....	17, p. 47		9,104,159.69
Inventories of Consumable Supplies..	3, p. 20		1,019,961.69
Advances Awaiting Income, Deferred Expenses, Etc.....	4, p. 21		442,162.28
Due from Invested Funds.....			1,981,578.03
			<hr/>
			\$17,203,332.85
Loan Fund Assets:			
Cash.....	1, p. 19	\$ 190,467.54	
Student Loan Notes.....	6, p. 24	232,617.40	423,084.94
			<hr/>
Agency Accounts:			
Cash.....	1, p. 19		290,801.00
Annuity Fund Assets:			
Cash.....	1, p. 19	\$ 53,479.06	
Investments.....	7, p. 26	301,739.18	355,218.24
			<hr/>
Endowment and Other Invested Fund Assets:			
Bonds and Stocks (Book Value).....	8, p. 27	\$45,647,074.34	
Mortgages (Book Value).....	9, p. 39	1,354,448.74	
Real Estate (Book Value).....	10, p. 41	3,633,097.52	
Notes Receivable.....		500.00	
Heating System.....	11, p. 42	1,504,084.46	
Water System.....	12, p. 44	176,196.07	
Electric Power System.....	13, p. 44	190,140.70	
Miscellaneous Advances.....	14, p. 45	356,678.85	52,862,220.68
			<hr/>
Total Assets.....			\$71,134,657.71 *

*The book values of land, buildings, and equipment of the University's educational plant and service facilities are not included in the above balance sheet except for miscellaneous advances of \$2,227,100.08 made for construction and acquisition of plant assets, including Heating Plant, Water Plant, and Electric Power Plant, and \$2,076,658.87 of real estate investments in housing facilities included in endowment and other invested fund assets. In addition to its own plant assets, the University has custody and control of land, buildings, and equipment used by the State Colleges which are owned by the State of New York.

BALANCE SHEET

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EXHIBIT A

BALANCE SHEET AS OF JUNE 30, 1951

LIABILITIES AND FUNDS

	SCHEDULE AND PAGE NUMBER		
Current Fund Liabilities and Balances:			
Accounts Payable.....	15, p. 45	\$	507,593.35
Restricted Expendable Funds.....	16, p. 46		2,667,623.51
Reappropriations—Endowed Colleges	16, p. 46		187,907.00
State Colleges:			
Appropriation Balances.....	17, p. 47		9,104,159.69
Credit Balances.....	17, p. 47		1,928,714.53
Reserves.....	18, p. 48		1,464,528.70
Investment Income Stabilization Reserve.....	19, p. 50		1,132,554.99
Budget Stabilization Reserve (See Exhibit D).....			210,251.08
			<hr/>
			\$17,203,332.85
Loan Funds:			
Funds Available for Loans.....	5, p. 22	\$	190,467.54
Reserve for Student Notes.....			232,617.40
			<hr/>
			423,084.94
Agency Accounts.....	20, p. 50		290,801.00
Annuity Funds.....	21, p. 52		355,218.24
Endowment and Other Invested Funds:			
Endowment with Income Designated for:			
Unrestricted Purposes.....	22, p. 53	\$10,474,035.10	
Restricted Purposes.....	22, p. 53	17,337,885.37	
			<hr/>
			\$27,811,920.47
Funds Temporarily Functioning as Endowments.....	22, p. 53		14,656,273.64
Funds Subject to Life Income Agreements.....	22, p. 53		856,052.05
Other Funds.....	22, p. 53		3,635,444.44
			<hr/>
Total.....		\$46,959,690.60	
Investment Reserve.....	23, p. 122		3,920,952.05
Due to Current Funds.....			1,981,578.03
			<hr/>
			52,862,220.68
Total Liabilities.....			<hr/>
			\$71,134,657.71

EXHIBIT B: CONDENSED AND COMBINED STATEMENT OF INCOME

(For Detail See Schedule 25)

	Endowed Col- leges at Ithaca Page 123	Medical College at New York Page 125	Veterinary Page 126	Agriculture Page 126	Home Economics Page 127	Geneva Page 128	Industrial and Labor Relations Page 128	Totals
Educational and General:								
Tuition, Regular Year.....	\$ 2,883,533.09	\$ 277,735.76	\$ 15,569.68	\$ 139,811.63	\$ 259,943.50	\$	\$ 23,921.42	\$ 3,600,515.08
Tuition, Summer Session.....	58,474.18			47,645.29	22,528.47		9,607.43	138,255.37
General Fees.....	401,182.45	12,310.00	102.00	945.00	628.00		835.20	416,002.65
Laboratory Fees.....	150,637.37		10,536.00	49,291.49	57,286.01		7,360.00	275,110.87
Income from Students.....	\$ 3,493,827.09	\$ 290,045.76	\$ 26,207.68	\$ 237,693.41	\$ 340,385.98		\$ 41,724.05	\$ 4,429,883.97
Endowment—General.....	718,727.13	448,240.13						1,166,967.26
Endowment—Restricted.....	736,770.18	14,233.96						751,004.14
United States Appropriations.....	134,302.00							1,375,395.12
State Appropriations.....	466,880.17		730,097.45	881,590.96	319,453.43	40,048.73		10,182,677.99
Gifts from Private Sources.....	1,570,678.75	828,665.91		6,078,910.71*	964,988.02	1,291,799.74	650,001.90	2,616,066.08
Sales and Services.....	282,616.06	401,745.79	95,051.81	172,021.42		15,200.00	29,500.00	2,588,234.50
Government Contracts.....	953,078.20	467,046.15		1,017,225.74	735,732.79	37,086.13	18,776.18	1,445,298.61
Miscellaneous.....	270,474.00	202,119.69		18,907.50	6,266.76			472,593.69
Total.....	\$ 5,133,526.49	\$2,362,051.63	\$825,149.26	\$8,168,656.33	\$2,026,441.00	\$1,384,134.60	\$698,278.08	\$20,598,237.39
Auxiliary Enterprises.....	3,524,393.95	60,719.27						3,585,113.22
Other Non-Educational Income:								
Endowment Income for Life Income								39,568.33
Payments.....	36,568.33	3,000.00						267,216.85
Endowment Income for Student Aid	250,030.80	17,186.05						186,377.80
Gifts for Student Aid.....	186,377.80							
Total.....	\$ 472,976.93	\$ 20,186.05						\$ 493,162.98
Grand Total.....	\$12,624,724.46	\$2,733,002.71	\$851,356.94	\$8,406,349.74	\$2,366,826.98	\$1,384,134.60	\$740,002.13	\$29,106,397.56

*Includes \$45,710.66 for New York State Drill Hall (Barton Hall).

EXHIBIT C: CONDENSED AND COMBINED STATEMENT OF EXPENDITURES

(For Detail See Schedule 26)

	Endowed Col- leges at Ithaca Page 130	Medical College at New York Page 166	Veterinary Page 183	Agriculture Page 184	Home Economics Page 185	Geneva Page 186	Industrial and Labor Relations Page 187	Totals
Educational and General:								
General Administrative and General								
Expense:								
Administrative Salaries.....	\$ 542,222.22	\$ 102,499.98	\$ 59,276.73	\$ 342,471.84	\$ 112,846.17	\$ 55,654.13	\$ 79,249.28	\$ 1,294,220.35
Administrative Expense.....	209,547.04	21,448.94	1,101.55	39,015.64	35,577.34	61,506.42	8,071.64	376,268.57
Purchasing and Delivery Salaries..	42,035.74		2,087.46	14,824.72	4,450.92	3,758.94	2,087.34	69,245.12
Purchasing and Delivery Expense..	14,986.03		180.00	3,271.51				18,437.54
General Expense.....	260,439.24	25,906.28	2,030.61					288,376.13
General Educational Expense.....	103,991.64	52,260.38		94,342.93	27,882.98	9,285.63	20,325.67	308,089.23
Total.....	\$ 1,173,221.91	\$ 202,115.58	\$ 64,676.35	\$ 493,926.64	\$ 180,757.41	\$ 130,205.12	\$ 109,733.93	\$ 2,354,636.94
Instruction:								
Salaries of Instruction, Research								
and Extension.....	2,767,703.97	658,836.82	416,594.77	2,054,845.36	650,180.80	527,030.47	344,889.81	7,420,082.00
Accessory Instruction.....			3,219.56	225,467.68	107,185.08		21,046.87	356,919.19
Departmental Administrative Sala- ries.....	314,360.42	216,735.15		519,275.14	222,709.50			1,273,080.21
Departmental Expense.....	509,617.65	77,490.72	273,134.84	2,669,097.98	1,058,712.36	115,618.48	127,529.26	4,831,201.29
Summer Session.....	59,701.07			47,232.75	30,890.22		11,047.29	148,871.33
Lectures.....	7,142.36							7,142.36
Library.....	297,286.10	17,170.69	13,021.78	97,953.66	29,221.77	7,074.45	53,707.68	515,436.13
Operation and Maintenance of Plant	823,470.79	106,540.21	79,590.19	708,717.21*	147,254.59	80,980.83	34,436.86	1,980,990.68
Restricted Expendable Funds.....	1,937,368.96	1,223,151.98		265,317.31		13,865.77	12,184.45	3,451,888.47
Total.....	\$ 6,716,651.32	\$2,299,925.57	\$785,561.14	\$6,587,907.09	\$2,246,154.32	\$ 744,570.00	\$ 604,842.22	\$19,985,611.66
Auxiliary Enterprises.....	3,539,001.64	60,719.27						3,599,720.91
Capital Expenditures.....			9,794.41	1,314,652.59		493,550.00		1,817,997.00
Other Non-Educational Expense:								
Life Income Payments.....	32,036.91	3,000.00						35,036.91
Student Aid.....	504,983.59	47,158.05						552,141.64
Greater Cornell Fund.....	106,574.08							106,574.08
Total.....	\$ 643,594.58	\$ 50,158.05						\$ 693,752.63
Grand Total.....	\$12,072,469.45	\$2,612,918.47	\$860,031.90	\$8,396,486.32	\$2,426,911.73	\$1,368,325.12	\$ 714,576.15	\$28,451,719.14

*Includes \$45,710.66 for New York State Drill Hall (Barton Hall).

REPORT OF THE TREASURER

EXHIBIT D: SUMMARY OF INCOME AND EXPENDITURES

For accounting purposes the University is separated into eight divisions: A, the Endowed Colleges at Ithaca; B, the Medical College at New York; C, the Veterinary College; D, the College of Agriculture; E, the College of Home Economics; F, the Agricultural Experiment Station at Geneva, New York; G, the School of Industrial and Labor Relations; H, Drill Hall (Barton Hall).

In subdivision A, which for accounting purposes may be termed the University, are included many general items of income and expense which inure to the benefit in a varying degree of the seven other divisions, or to the use and benefit of students registered in the college constituting these divisions. Some such items are the expense of the general administrative offices, the library, the infirmary, the residential halls, the upkeep of the campus and playgrounds, and the departments of music, hygiene, military, and physical training.

A. ENDOWED COLLEGES AT ITHACA

Current Income (See Schedule 25).....		\$12,624,724.46	
Current Expense (See Schedule 26).....		12,072,469.45	
			\$ 552,255.01
Credit Balances, June 30, 1950.....	\$1,219,404.35		
Credit Balances, June 30, 1951 (See Schedule 26).....	\$1,091,655.73		
Reappropriations, June 30, 1951 (See Schedule 26).....	176,685.04	1,268,340.77	
Increase in Restricted Balances.....	\$ 48,936.42		
Income Transferred to Principal.....	120,369.07		169,305.49
Surplus for the Year.....			\$ 382,949.52

COMPARISON OF ACTUAL OPERATIONS WITH BUDGET ESTIMATE

Estimated Deficit.....	\$ 79,873.00
Income in Excess of Estimate.....	\$326,880.47
Lapsed Appropriations.....	378,328.77
	\$625,336.24

Additional Appropriations since Passing of Budget:

Administrative and General Expense:

Academic Budget Salary Contingency Fund.....	\$ 25,000.00
Diploma Expense.....	400.00
Dues in Educational Associations.....	80.00
Guggenheim Aviation Safety Center Rent.....	1,000.00
Housing Research Center.....	2,000.00
Pension Study.....	5,000.00
Presidential Selection Committee.....	1,500.00
President's Car Account.....	3,000.00
President's Moving and Furniture Storage.....	4,000.00
President's Office Administrative Salaries.....	400.00
Public Relations Administrative Salaries.....	250.00
Research Contingency Fund.....	12,500.00
Social Security Contribution.....	33,000.00
Treasurer's Office Administrative Salaries.....	10,350.00
Treasurer's Office Expense.....	6,500.00
Trustee Meeting Expense.....	2,932.10
Unitemized Expense.....	1,425.73
University Counsel and Secretary of the Corporation Hourly Wages.....	400.00
University Counsel and Secretary of the Corporation Administrative Salaries.....	1,500.00

INCOME AND EXPENDITURES

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Vice-President for Research Administrative Salaries	4,800.00	
Vice-President for Research General Expense.....	1,000.00	
Instruction:		
Architecture Salaries of Instruction and Research..	625.00	
Arts and Sciences Salaries of Instruction and Research	10,960.08	
Arts and Sciences—Literature Assistants Hourly Wages.....	150.00	
Arts and Sciences—Modern Languages Hourly Wages	18.00	
Education Salaries of Instruction and Research.....	1,057.99	
Engineering Salaries of Instruction and Research...	4,787.50	
Library Hourly Wages.....	2,000.00	
University Music Department Salaries of Instruction and Research.....	4,000.00	
University Testing Service Administrative Salaries...	12,000.00	
University Testing Service General Expense.....	3,160.00	
University Testing Service Hourly Wages.....	2,000.00	
Vice-President Business Administrative Salaries.....	17,500.00	
Vice-President Business Office Expense.....	2,500.00	
Personnel Office General Expense.....	875.00	
Savage Farm Right of Way.....	300.00	
Telephone Expense.....	12,100.00	
Operation and Maintenance of Plant:		
Buildings and Grounds Administrative Salaries...	500.00	
Buildings, Care of.....	25.00	
Buildings, Repairs to.....	1,593.00	
Cosmopolitan Club.....	817.79	
Fuel Expense Off Campus.....	300.00	
Grounds, Care of.....	474.53	
Power Plant and Transmission Lines.....	650.00	
President's House.....	530.00	
Safety Division.....	230.00	
Water Works.....	800.00	
Improvements to Physical Plant:		
Library Stack Alterations.....	4,929.00	
Quonset Building Alterations.....	3,850.00	
Sage Chapel Heating.....	1,700.00	
Stimson Hall Sprinkler System.....	24,000.00	
Architects' Studies:		
Original C. U. R. W. Building Plans.....	5,916.00	
President's House.....	5,000.00	242,386.72
Surplus for the Year.....		\$382,949.52
Transferred to Accumulated Deficit (See Exhibit F)	\$172,698.44	
Transferred to Budget Stabilization Reserve.....	210,251.08	382,949.52

UNRESTRICTED INCOME 1950-51

	Estimated Income	Realized Income	Excess or Deficiency
Student Tuition and Fees:			
Tuition, Regular Terms.....	\$2,856,300.00	\$2,848,170.59	\$ -8,129.41
Instruction for Agricultural Students..	203,600.00	222,669.24	19,069.24
Instruction for Home Economics Students.....	97,200.00	105,285.94	8,085.94
Instruction for Hotel Students.....	40,900.00	35,362.50	-5,537.50
Instruction for Industrial and Labor Relations Students.....	48,300.00	32,090.62	-16,209.38
Instruction for Veterinary Students...	6,000.00	6,834.37	834.37
Fees, Administrative, Instructional and Miscellaneous.....	471,000.00	468,351.57	-2,648.43
Total.....	\$3,723,300.00	\$3,718,764.83	\$ -4,535.17

REPORT OF THE TREASURER

Endowment Funds:			
Unrestricted Purposes.....	285,615.00	380,561.67	94,946.67
Salaries.....	325,770.00	338,165.46	12,395.46
Total.....	\$ 611,385.00	\$ 718,727.13	\$107,342.13
Gifts, Unrestricted:			
Cornell Alumni Fund and Greater Cornell Fund.....	450,000.00	557,040.74*	107,040.74
Other.....	15,000.00	15,000.00	0.00
Total.....	\$ 465,000.00	\$ 572,040.74	\$107,040.74
Federal and State Funds:			
Bankhead-Jones Act.....	104,302.00	104,302.00	0.00
Morrill-Nelson Acts.....	30,000.00	30,000.00	0.00
New York State for School of Nutrition.....	100,000.00	100,000.00	0.00
Total.....	\$ 234,302.00	\$ 234,302.00	
Miscellaneous:			
Government Contracts Overhead and Salary Recoveries.....	300,000.00	364,316.71	64,316.71
Other Salary and Expense Recoveries.....	61,900.00	71,500.00	9,600.00
Sale of Electric Power.....	40,000.00	39,843.83	-156.17
3% Service Charge on Invested Funds.....	50,000.00	66,125.04	16,125.04
Overhead on Auxiliary Enterprises.....	26,000.00	27,104.77	1,104.77
Other.....	37,000.00	63,042.42	26,042.42
Total.....	\$ 514,900.00	\$ 631,932.77	\$117,032.77
Grand Total.....	\$5,548,887.00	\$5,875,767.47	\$326,880.47

*Exclusive of \$750,000 credited Directly to Accumulated Deficit.

B. MEDICAL COLLEGE AT NEW YORK CITY

Current Income (See Schedule 25).....	\$2,733,002.71	
Current Expenditures (See Schedule 26).....	2,612,918.47	\$120,084.24
Credit Balances, June 30, 1950.....	1,076,921.30	
Transfer of Sussman Fund from Current Funds to Capital Funds.....	100,000.00	
	\$ 976,921.30	
Credit Balances, June 30, 1951 (See Schedule 26).....	\$1,078,529.89	
Reappropriations, June 30, 1951 (See Schedule 16).....	11,221.96	1,089,751.85
Increase in Restricted Balances.....	\$ 112,830.55	
Income Transferred to Principal.....	2,719.20	115,549.75
Surplus for the Year Transferred to Medical College Reserve.....		\$ 4,534.49

C. VETERINARY COLLEGE

Current Income (See Schedule 25).....	\$ 851,356.94	
Current Expenditures (See Schedule 26).....	860,031.90	\$ -8,674.96
Credit Balances, June 30, 1951 (See Schedule 17)....	\$ 63,365.35	
Credit Balances, June 30, 1950.....	72,040.31	-8,674.96

D. COLLEGE OF AGRICULTURE

Current Income (See Schedule 25).....	\$8,360,639.08	
Current Expenditures (See Schedule 26).....	8,350,775.66	\$ 9,863.42

INCOME AND EXPENDITURES

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Credit Balances, June 30, 1951 (See Schedule 17)....	\$1,022,560.29	
Credit Balances, June 30, 1950.....	1,012,696.87	\$ 9,863.42

E. COLLEGE OF HOME ECONOMICS

Current Income (See Schedule 25).....	\$2,366,826.98	
Current Expenditures (See Schedule 26).....	2,426,911.73	\$-60,084.75
Credit Balances, June 30, 1951 (See Schedule 17)....	\$ 535,792.34	
Credit Balances, June 30, 1950.....	595,877.09	-60,084.75

F. AGRICULTURAL EXPERIMENT STATION AT GENEVA, NEW YORK

Current Income (See Schedule 25).....	\$1,384,134.60	
Current Expenditures (See Schedule 26).....	1,368,325.12	\$ 15,809.48
Credit Balances, June 30, 1951 (See Schedule 17)....	\$ 173,191.75	
Credit Balances, June 30, 1950.....	157,382.27	15,809.48

G. SCHOOL OF INDUSTRIAL AND LABOR RELATIONS

Current Income (See Schedule 25).....	\$ 740,002.13	
Current Expenditures (See Schedule 26).....	714,576.15	\$ 25,425.98
Credit Balances, June 30, 1951 (See Schedule 17)....	\$ 133,804.80	
Credit Balances, June 30, 1950.....	108,378.82	25,425.98

H. DRILL HALL (BARTON HALL)

Current Income (See Schedule 25).....	\$ 45,710.66	
Current Expenditures (See Schedule 26).....	45,710.66	

EXHIBIT E

Auxiliary Enterprises

	Operations 1950-51			Changes in Accumulated Balances—		
	Income	Expense	Profit or Loss	Credit Balances June 30, 1950	P & L and Other Credits	Capital Expenditures
Residential and Dining Halls:						
Dining Halls.....	\$ 575,916.67	\$ 598,562.06	\$-22,645.39	\$ 6,577.00	\$ -5,858.77	\$
Residential Halls for Women.....	480,121.15	449,036.61	31,084.54	98,763.90	-56,458.92	\$ 718.23
Temporary Housing—Men.....	259,649.40	259,014.18	635.22	55,521.03	37,942.04	42,304.98
Residential Halls for Men.....	351,136.79	369,069.09	-17,932.30	49,055.70	-30,720.83	93,463.07
East Ithaca Plant.....	463,979.05	465,275.82	-1,296.77	19,861.67	-18,272.77	18,334.87
Laundry.....	119,885.68	109,087.10	10,798.58	13,049.76	-3,155.94	1,588.90
Total.....	\$2,250,688.74	\$2,250,044.86	\$ 643.88	\$242,829.06	*\$-76,525.19	\$166,303.87
Purchasing Department Enterprises:						
College Stores.....	654,217.34	616,573.46	37,643.88	128,375.58	37,643.88	166,019.46
Chemical Stores.....	217,617.13	186,878.73	30,738.40	25,873.29	30,738.40	56,611.69
Electronics Stores.....	106,381.01	86,954.39	19,426.62	6,828.85	19,426.62	23,027.24
Surplus Property.....	10,290.71	9,751.95	538.76	7,916.08	538.76	8,454.84
Print Shop.....	177,080.92	151,788.87	25,292.05	9,457.64	25,292.05	34,571.86
Typewriter Division.....	78,252.23	77,369.39	882.84	1,276.60	882.84	2,159.44
Total.....	\$1,243,839.34	\$1,129,316.79	\$114,522.55	\$179,728.04	\$114,522.55	\$ 3,406.06
Photo Science.....	40,492.90	45,217.96	-4,725.06	-109,898.05	-2,824.40	\$290,844.53
WHCU Radio Station.....	208,583.26	171,172.61	37,410.65	97,049.41	37,410.65	-112,722.45
Utilities: (See Schedules 11, 12, 13)						130,977.00
Electric System.....	139,265.16	99,421.33	†39,843.83			
Heating System.....	†637,518.96	637,518.96				
Water System.....	†70,190.30	70,190.30				
B & G Job Work (Interdepartmental) ..	672,660.11	672,660.11				
Total.....	\$1,768,710.69	\$1,696,181.27	\$ 72,529.42	\$-12,848.64	\$ 34,586.25	\$ 3,483.06
Athletic Division.....	439,731.10	424,420.58	15,310.52	-58,287.35	15,310.52	\$ 18,254.55
Infirmary.....	331,238.87	313,779.08	17,459.79	104,636.26	15,459.79	-42,976.83
Musical Entertainment.....	17,279.20	19,511.50	-2,232.30	25,880.14	-2,768.79	120,096.05
Willard Straight:						23,111.35
House.....	203,395.40	213,688.62	-10,293.22	303,323.88	13,773.30	317,097.18
Dining.....	569,151.38	565,886.16	3,265.22	42,637.17	7,362.83	50,000.00
Johnny Parson Club.....	52,536.03	55,351.10	-2,815.07	2,062.79	-2,062.79	
Total.....	\$1,613,331.98	\$1,592,637.04	\$ 20,694.94	\$420,252.89	\$ 47,074.86	\$467,327.75
Total Endowed Colleges—Ithaca.....	6,876,570.75	6,668,179.96	208,390.79	829,961.35	119,658.47	6,889.12
Medical College Bookstore.....	41,271.27	37,058.67	4,212.60	17,987.52	4,212.60	942,730.70
Grand Total.....	\$6,917,842.02	\$6,705,238.63	\$212,603.39	\$847,948.87	\$123,871.07	\$ 6,889.12

*Includes \$70,000 additional amortization on Clara Dickson Hall.

†Credited to current operating income.

‡Operated at cost.

EXHIBIT F: ACCUMULATED DEFICIT

Balance July 1, 1950..... \$ 936,159.14

Decreases:

Unexpended portion of appropriations charged to this account in prior years.....	\$ 11,075.99	
Unrestricted Bequests.....	2,384.71	
Unrestricted Gifts from Greater Cornell Campaign..	750,000.00	
Portion of Operating Surplus for the Year.....	172,698.44	936,159.14

SCHEDULE 1: CASH

Current Funds.....	\$2,758,895.83
Loan Funds.....	190,467.54
Agency Accounts.....	290,801.00
Annuity Funds.....	53,479.06
Total.....	\$3,293,643.43

SCHEDULE 2: ACCOUNTS RECEIVABLE

United States Government Departments:

U. S. Federal Nutrition Laboratory.....	\$ 1,258.28	
Military Commutation.....	5,147.99	
Research Projects:		
Endowed Colleges at Ithaca.....	453,579.13	
Medical College at New York.....	30,427.03	
Veterans Administration:		
Endowed Colleges at Ithaca.....	86,093.28	
Medical College at New York.....	7,145.84	
Air Force.....	275.00	
Army.....	290.00	
Navy.....	50,882.00	\$ 635,098.55

State of New York:

Agriculture—Accessory Instruction.....	\$112,102.06	
Home Economics—Accessory Instruction.....	32,997.14	
Industrial and Labor Relations—Accessory Instruction.....	12,656.25	
Veterinary—Accessory Instruction.....	3,726.56	
Agriculture—Miscellaneous.....	136,715.37	
Barton Hall—Miscellaneous.....	6,453.08	
Agricultural Experiment Station—Miscellaneous...	126.19	
Home Economics—Miscellaneous.....	5,008.90	
Hotel Administration—Miscellaneous.....	4,189.05	
Industrial and Labor Relations—Miscellaneous....	1,063.36	
Veterinary—Miscellaneous.....	11,084.17	
Deficiency—Accessory Instruction and Utilities....	44,148.48	
College Stores.....	108,979.27	
Agriculture and Markets.....	5,560.07	
Golden Nematode.....	8,036.49	
Group Life Insurance.....	4,037.64	
Residential Halls.....	4,236.36	501,120.44

REPORT OF THE TREASURER

Students:

Board and Room.....	\$ 22,864.75	
Tuition and Fees.....	6,757.71	29,622.46

Other:

Alumni Secretary.....	\$ 7,276.44	
Cornell Aeronautical Laboratory.....	17,800.00	
Cornell Cooperative Society.....	15,184.81	
Dolph, Ormsby.....	18,249.87	
Greater Cornell Committee Unrestricted.....	201,224.50	
Manufacturers Mutual Fire Insurance Company Insurance Deposit.....	201,165.09	
Medical College.....	8,932.16	
Miscellaneous Outside Accounts.....	25,296.10	
Prudential Insurance Company.....	41,493.36	
Radio.....	34,174.09	
Residential Halls.....	18,521.96	
Robinson Airlines.....	23,746.07	
Unitemized Miscellaneous Balance.....	96,565.00	
University Press.....	21,104.43	730,733.88

Total.....		\$1,896,575.33
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SCHEDULE 3: INVENTORIES OF CONSUMABLE SUPPLIES

Central Heating Plant Fuel.....	\$ 184,660.80
Chemical Stores.....	84,551.81
Chemistry Department Stores.....	113,977.60
College Stores.....	243,236.79
Electronics Stores.....	155,109.96
Golf Course Concession.....	8,195.23
Medical College Book Store.....	8,397.08
Military Uniforms.....	51,609.09
Parson, Johnny, Club Provisions.....	418.97
Photo Science Service.....	7,607.33
Print Shop.....	18,214.80
Residential Halls Provisions.....	47,905.17
Typewriter Division.....	24,776.06
University Press.....	61,464.10
Willard Straight Hall Dining Provisions.....	9,836.90
Total.....	\$1,019,961.69

SCHEDULE 4: ADVANCES AWAITING INCOME,
DEFERRED EXPENSES, ETC.

Buildings and Grounds Work in Process.....	\$ 206,542.57
College Stores Interdepartmental.....	27,833.90
Cosmopolitan Club.....	2,005.90
Dial System.....	3,075.85
Greater Cornell Committee Net Loss on Sale of Donated Securities.....	21.58
High Voltage Laboratory.....	1,028.43
Intercollege Boathouse.....	24.70
Liability Insurance.....	3,523.86
McVoy, Martin, Estate of.....	81.26
Medical College.....	6,108.80
Men's Dormitory.....	4,467.54
Miscellaneous Interdepartmental Charges.....	16,768.49
Musical Entertainment 1951-52 Concert Series.....	797.65
Overdrafts (See Schedule 16).....	9,067.47
Photo Science Accumulated Deficit.....	112,722.45
Residential Halls Telephone.....	1,617.94
Residential Halls Interdepartmental.....	31,867.53
Telephone Charges—Unallocated, State Colleges.....	944.48
Telephone Underground Cable.....	11,987.43
Tower Road Nursery School.....	468.74
Willard Straight Hall.....	1,205.71
Total.....	\$ 442,162.28

SCHEDULE 5: LOAN FUNDS

	Credit Balance June 30, 1950	Endowment Income	Other Credits	Repayment of Loans and Interest	Transferred to Principal	Expense	Loans	Credit Balance June 30, 1951
Endowment Loan Funds:								
Anonymous Loan Fund.....	\$	\$ 6.29	\$	\$	\$ 6.29	\$	\$	\$
Chrisman, Francis L.....	410.84	1,720.11				1,635.00		495.95
Cooke, Walter P.....	26,491.08	1,460.00		1,629.05			5,985.00	23,595.13
Dearstyne, Florence E.....	1,408.84	172.21		358.28		25.00	425.00	1,489.33
Gilbert, Grove K.....	610.27	81.20						691.47
Grace, Anna F.....	105.09	520.00						625.09
Guiteau, F. W.....								
		38,231.58	14.47g	52,837.53	554.29	1,310.20	90,688.84	
Hubbard, Theodore G.....	3,139.70	80.00	1,469.75e	10.00				3,230.75
Hunter.....	2,262.34	1,000.00	1.05e	2,155.01			2,300.61	3,138.74
Kirschner, Julia and Mary.....	7,948.33	866.93	22.00e					8,815.26
Knickerbacker, John.....		3,263.32		1,153.98	1,277.30	1,570.00	1,570.00	
Ladd, Mary Holman.....	702.03	125.17				100.00		727.20
1923 Loan Fund (Medical Col.)	6,360.05	360.00		300.00				7,020.05
Ostrom, John N.....	3,535.05	622.83		38.77	38.77			4,157.88
Schling, Max.....	2,326.79	316.45						2,643.24
Schutt, Kate M.....	183.33	80.00				200.00		63.33
Stanton, Nettie A.....	888.74	192.94				150.00		931.68
Wakeman, Samuel Wiley.....	3,439.13	411.45						3,850.58
Women's Guild.....	10,702.24	400.00	77.50e	70.00				11,249.74
Women Students.....		3,853.32	410.00e	3,966.30	4,657.37		3,572.25	
Wright, David E.....	317.58	40.00						357.58
Wurts.....	500.00	268.87		10.00	278.87			500.00
Total Endowment Loan Funds.	\$71,331.43	\$54,072.67	\$1,994.77	\$62,528.92	\$6,812.89	\$4,990.20	\$104,541.70	\$73,583.00
Revolving Loan Funds:								
Agricultural Students.....	3,519.10			280.00			335.00	3,464.10
Alumnae.....	525.11			787.50			897.50	415.11
Amer. Agriculturist Foundation.	1,676.54							1,676.54
Baird, Mrs. M. Z.	973.45							973.45
Bassett, John A.....	127.29							127.29
Bates, Juanita, A. A. U. W.....	2,846.07			60.00			300.00	2,606.07
Brunson, R. T.	1,471.16		1,000.00g	750.02			1,144.00	2,077.18
Campus Club.....	20.04							20.04
Chemical Engineering.....	397.79		335.00g	2,018.13			1,800.00	950.92

Clinical Research Soc. (Med. Col)	400.00						400.00	
Cornell Society of Hotelmen . . .	2,818.54		631.37			1,500.00	1,949.91	
Dewar, Robert C.	1,785.73						1,785.73	
Diederichs, Herman	113.19						113.19	
Finch, Leon S.	4,500.00						4,500.00	
Fite, W. Benjamin	5,000.00						5,000.00	
Graduate	873.69		512.40			893.75	492.34	
Hayden, Charles, Foundation (Medical College)	13,000.00		600.00				13,600.00	
Insull, Martin J.	15,354.57	62.50e	1,463.86			290.00	16,590.93	
Invitation Club	400.00		100.00				500.00	
Kellogg, W. K., Foundation (Medical College)	10,579.00		270.00				10,849.00	
Law Association	7,603.37	19.50e	228.23			1,250.00	6,601.10	
L. O. V.	209.04						209.04	
Mennen, Lillian S.	1,932.61		30.00				1,962.61	
New York Farmers, Inc.	95.85		285.00			230.00	150.85	
New York Florists Club	934.82					200.00	734.82	
N. Y. State Vet. Med. Society . .	3,139.29		50.00				3,189.29	
New York Women's Club	253.67	18.00e					271.67	
Phi Delta Kappa	393.61		300.00			50.00	643.61	
Pi Lambda Theta	218.90		40.00			250.00	8.90	
Reynolds, Ezra P.	1,002.34		5.00				1,007.34	
Rose, Flora	548.10						548.10	
Sanderson, Dwight	1,085.51						1,085.51	
Stewart, R. M.	233.88						233.88	
Student Loan Fund (Med. Col.) .	31,620.91		67.50			2,000.00	29,688.41	
Whetzel Graduate	2,287.61						2,287.61	
Winter Course	16.20					16.20*		
World War II Memorial	200.00		70.00			200.00	70.00	
Ye Hosts Society	100.00						100.00	
Total Revolving Loan Funds . .	\$118,256.98	\$	\$1,435.00	\$8,549.01	\$	16.20	\$ 11,340.25	\$116,884.54
Total Loan Funds	189,588.41	54,072.67	3,429.77	71,077.93	6,812.89	5,006.40	115,881.95	190,467.54
Less Amt. shown in Sched. 26 .		5,006.40				5,006.40		
Total	\$189,588.41	\$49,066.27	\$3,429.77	\$71,077.93	\$6,812.89		\$115,881.95	\$190,467.54

e Recovery of Principal and Interest on Notes previously charged off now shown as earnings (\$2,080.30).

g Represents gifts (\$1,349.47).

*Transferred to Carl E. Ladd Scholarship Fund.

SCHEDULE 6: STUDENT LOAN NOTES

	Notes Outstanding June 30, 1950	Loans	Repayments	Uncollectible Amounts Charged Off	Notes Outstanding June 30, 1951	Interest Collected Current Year
Agricultural Students.....	\$ 322.50	\$ 335.00	\$ 280.00	\$	\$ 377.50	\$
Alumnae.....	78.93	897.50	787.50		188.93	
American Agriculturist Foundation.....	70.00				70.00	
Baird, Mrs. M. Z.....	300.00				300.00	
Bates, Juanita, A. A. U. W.....	135.00	300.00	60.00		375.00	
Brunson, R. T.....	1,532.90	1,144.00	745.00		1,931.90	5.02
Chemical Engineering.....	4,803.00	1,800.00	2,005.00		4,598.00	13.13
Chrisman, Francis L.....	200.00				200.00	
Cooke, Walter P.....	6,522.09	5,985.00	1,483.25		11,023.84	145.80
Cornell Society of Hotelmen.....	618.75	1,500.00	615.00		1,503.75	16.37
Dearstyne, Florence E.....	154.79	425.00	352.42		227.37	5.86
Dewar, Robert C.....	75.00				75.00	
Graduate.....	1,005.50	893.75	480.00		1,419.25	32.40
Guiteau, F. W.....	125,388.67	90,688.84	51,779.73		164,297.78	1,057.80
Hubbard, Theodore G.....	145.00		1.00		144.00	9.00
Hunter.....	5,339.78	2,300.61	2,134.90		5,505.49	20.11
Insull, Martin J.....	5,744.18	290.00	1,444.00		4,590.18	19.86
Invitation Club.....	100.00		100.00			
Knickerbacker, John.....	6,203.27	1,570.00	810.82		6,962.45	343.16
Law Association.....	747.30	1,250.00	220.30		1,777.00	7.93
Mennen, Lillian S.....	680.00		30.00		650.00	
New York Farmers, Inc.....	180.00	230.00	285.00		125.00	
New York Florists Club.....	325.00	200.00			525.00	
New York Medical College.....	15,207.20	2,000.00	937.50	4,955.70	11,314.00	
N. Y. State Veterinary Medical Society...	424.00		50.00		374.00	
New York Womens Club.....	60.00				60.00	
1923 Loan Fund (Medical College).....	2,300.00		300.00		2,000.00	
Ostrom, John N.....	134.00		25.00		109.00	13.77
Phi Delta Kappa.....	215.00	50.00	265.00			35.00
Pi Lambda Theta.....	197.00	250.00	40.00		407.00	

Reynolds, Ezra P.	48.13		5.00		43.13	
Schling, Max.	183.00				183.00	
Student Notes (Since 1914)	50.00				50.00	
Student Tuition Notes (Since 1914)	275.00				275.00	
Women's Guild.	722.81		70.00		652.81	
Women Students.	9,383.49	3,572.25	3,378.72		9,577.02	587.58
World War II Memorial.	100.00	200.00	70.00		230.00	
Wurts.	485.00		10.00		475.00	
Total.	\$190,456.29	\$115,881.95	\$68,765.14	\$4,955.70	\$232,617.40	\$2,312.79

REPORT OF THE TREASURER

SCHEDULE 7:

CORNELL ANNUITY FUND INVESTMENTS

BONDS

Par Value		June 30, 1951	
		Book Value	Market Value
\$122,000	U. S. Savings Series "G" 2½—1955 to 1962 Reg.....	\$122,000.00	\$117,426.00
25,000	Federal Home Loan Banks Cons. Notes 2¼—Feb. 15, 1952.....	25,000.00	24,992.19
10,000	American Telephone & Telegraph Co. Deb. 2¾—Oct. 1, 1975.....	10,051.06	9,250.00
25,000	Bell Telephone Co. of Pennsylvania 1st & Ref. 5—Oct. 1, 1960/57.....	28,000.00	27,687.50
5,000	Connecticut Light & Power Co. 1st & Ref. 3—Sept. 1, 1974.....	5,225.23	4,925.00
10,000	Florida Power & Light Co. 1st 3½—Jan. 1, 1974.....	10,551.81	10,125.00
10,000	Illinois Bell Telephone Co. 1st "A" 2¾—Jan. 1, 1981.....	9,923.25	9,412.50
10,000	Pennsylvania Power & Light Co. 1st 3—Oct. 1, 1975.....	10,112.31	9,475.00
4,000	Puget Sound Power & Light Co. 1st 4¼—Dec. 1, 1972.....	4,215.35	4,150.00
10,000	Southern California Edison Co. Ltd. 1st & Ref. 3—Sept. 1, 1965.....	10,192.94	9,925.00
5,000	United Transit Co. SF Deb. 4—Nov. 1, 1960..	5,000.00	4,400.00
20,000	American Tobacco Co. SF Deb. 3—April 15, 1962.....	20,133.43	20,000.00
10,000	Pittsburgh Cons. Coal Co. SF Deb. 3½—July 15, 1965.....	10,099.15	10,100.00
5,000	Socony-Vacuum Oil Co. Deb. 2½—June 1, 1976.....	4,712.50	4,562.50
5,000	Swift & Co. Deb. 2½—Jan. 1, 1972.....	4,850.00	4,687.50
5,000	Chicago & North Western Railway Co. 2nd Mtge. Cons. Income "A" 4½—Jan. 1, 1999	4,525.00	3,000.00
10,000	Virginian Railway Co. 1st Lien & Ref. "B" 3—May 1, 1995.....	10,440.00	9,300.00
Total Bonds.....		\$295,032.03	\$283,418.19

MORTGAGES

2 Grove Place, Ithaca, New York.....	\$ 3,000.00	\$ 3,000.00
479 Wilson Avenue, Brooklyn, New York.....	3,707.15	3,707.15
Total Mortgages.....	\$ 6,707.15	\$ 6,707.15
Grand Total.....	\$301,739.18	\$290,125.34

BONDS AND STOCKS

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SCHEDULE 8: BONDS AND STOCKS

SUMMARY

	June 30, 1951	
	Book Value	Market Value
Bonds:		
U. S. Government.....	\$12,446,128.00	\$12,081,471.99
Municipal.....	688,576.12	688,576.12*
Foreign.....	1,946,300.32	1,882,875.00
Public Utility.....	2,526,966.44	2,468,955.00
Industrial and Miscellaneous.....	2,475,359.06	2,432,947.78
Railroad.....	890,498.36	860,870.00
Railroad Equipment Trusts.....	1,445,438.29	1,425,812.50
Total.....	\$22,419,266.59	\$21,841,508.39
Stocks:		
Preferred.....	3,688,547.75	3,644,650.00
Common.....	18,932,768.86	24,348,814.00
Total.....	\$22,621,316.61	\$27,993,464.00
Total Bonds and Stocks.....	45,040,583.20	49,834,972.39
Gifts and Miscellaneous Investments and Cornell		
Donors' Special Portfolio.....	486,164.52	486,164.52*
John Knickerbacker Fund.....	120,326.62	112,646.13
Total.....	\$45,647,074.34	\$50,433,783.04
*Book Value.		

BONDS

U. S. Government

Par Value		June 30, 1951	
		Book Value	Market Value
\$ 500,000	U. S. Treasury Bills due Aug. 16, 1951.....	\$ 497,940.00	\$ 497,940.00
645,000	Federal Home Loan Banks Cons. Notes Series "H" 2—Sept. 14, 1951.....	645,000.00	644,798.44
600,000	U. S. Savings "G" 2½ Reg.....	600,000.00	575,952.30
1,500,000	U. S. Treasury Notes 1¾—March 15, 1954.....	1,500,192.09	1,477,031.25
	U. S. Treasury		
2,000,000	2—Sept. 15, 1953/52.....	2,000,540.65	2,001,250.00
5,000,000	2¼—June 15, 1962/59.....	5,060,216.68	4,846,875.00
1,000,000	2½—June 15, 1969/64.....	1,026,823.45	970,625.00
1,000,000	2½—Dec. 15, 1969/64.....	1,013,813.76	970,000.00
100,000 **	2½—June 15, 1972/67.....	101,601.37	97,000.00
Total.....		\$12,446,128.00	\$12,081,471.99

**Deposited with the Department of Labor of the State of New York for guaranty fund as self insurance under the Workmen's Compensation Law.

Municipal—Domestic

\$688,576.12***New York State College Land Scrip Fund 5%.....	\$ 688,576.12	\$ 688,576.12
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***Separately invested funds.

REPORT OF THE TREASURER

		Foreign	
Par Value		June 30, 1951	
		Book Value	Market Value
\$100,000	Australia, Commonwealth of, SF 3½—June 1, 1967.....	92,886.66	89,500.00
	Canada, Dominion of (Internal)		
250,000	3—May 1, 1957/54.....	231,875.00	232,500.00
250,000	3—Oct. 1, 1963/59.....	232,968.75	227,500.00
100,000	Canada, Government of, 2¾—Sept. 1, 1974.....	100,235.00	95,250.00
	Canadian National Railway Co. Gtd.		
250,000	4¾—June 15, 1955.....	271,388.88	265,625.00
200,000	4½—July 1, 1957.....	223,359.36	215,000.00
200,000	Edmonton, City of, Province of Alberta, Deb. 3¾—May 1, 1971...	198,600.00	190,500.00
	Montreal, City of		
100,000	2½—Oct. 15, 1951.....	99,500.00	99,000.00
25,000	3—Oct. 15, 1957.....	25,000.00	23,500.00
25,000	3—Oct. 15, 1958.....	25,000.00	23,500.00
100,000	3—Oct. 15, 1961.....	97,250.00	94,000.00
100,000	Ontario, Province of, Deb. 3¼—May 15, 1971.....	98,000.00	98,250.00
250,000	Quebec, Province of, Deb. 2½—Feb. 1, 1955.....	250,236.67	228,750.00
Total.....		\$ 1,946,300.32	\$ 1,882,875.00
Public Utility			
\$200,000	American Telephone & Telegraph Co. Deb. 3⅞—Dec. 1, 1973.....	205,625.00	204,750.00
50,000	Appalachian Electric Power Co. 1st 3¼—Dec. 1, 1970.....	51,401.56	50,000.00
250,000	Bell Telephone Co. of Pennsylvania 1st & Ref. 5—Oct. 1, 1960/57....	284,191.81	276,875.00
100,000	Central Maine Power Co. 1st & Gen. 3½—Oct. 1, 1970.....	105,680.11	99,500.00
100,000	Consolidated Natural Gas Co. Deb. SF 3¼—May 1, 1976.....	101,500.00	101,750.00
	El Paso Natural Gas Co. Deb. Reg.		
160,000	3¼—Nov. 1, 1957 SF.....	160,000.00	160,000.00
80,000	3—Nov. 1, 1958 SF.....	80,000.00	80,000.00
75,000	3½—Sept. 1, 1963 (cv. into common at \$25).....	78,394.40	81,375.00
100,000	Elmira Water, Light & Railroad Co. 1st Cons. 5—Sept. 1, 1956.....	109,625.00	107,750.00
150,000	Florida Power & Light Co. 1st SF 3½—Jan. 1, 1974.....	158,150.90	151,875.00
100,000	Georgia Power Co. Deb. 3½—June 1, 1981.....	101,871.00	99,500.00
96,000	Michigan Cons. Gas Co. SF Deb. 3⅞—July 1, 1967.....	97,430.00	98,880.00
100,000	New York Steam Corp. 1st 3½—July 1, 1963.....	103,443.59	104,000.00
46,000	Pennsylvania Water & Power Co. Ref. & Coll. SF 3¼—Dec. 15, 1964....	47,868.47	46,230.00
100,000	Philadelphia Electric Co. 1st & Ref. 2¾—Nov. 1, 1967.....	98,455.00	96,000.00
100,000	Portland General Electric Co. 1st SF 3⅞—July 1, 1975.....	101,968.13	94,000.00
100,000	Public Service Co. of Oklahoma 1st 3⅞—April 1, 1981.....	99,709.00	99,000.00

BONDS AND STOCKS

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Par Value		June 30, 1951	
		Book Value	Market Value
\$100,000	Public Service Electric & Gas Co. Deb. 3—Nov. 1, 1963.....	100,961.54	99,000.00
32,000	Puget Sound Power & Light Co. 1st SF 4¼—Dec. 1, 1972.....	32,974.49	33,200.00
197,000	Tennessee Gas Transmission Co. 1st Pipe Line 3—June 1, 1969.....	199,216.44	179,270.00
200,000	Westchester Lighting Co. General 3½—July 1, 1967.....	208,500.00	206,000.00
	Total.....	\$ 2,526,966.44	\$ 2,468,955.00

Industrial and Miscellaneous

\$200,000	Abitibi Power & Paper Co. Ltd. Deb. 4¼—June 1, 1961 (cv. into common at \$25).....	\$ 188,451.29	\$ 184,250.00
150,000	Alaska Pine & Cellulose Ltd. 1st Series "A" SF 4½—May 1, 1966..	141,187.50	137,250.00
196,000	American Tobacco Co. SF Deb. 3—April 15, 1962.....	197,422.41	196,000.00
121,000	Celanese Corp. of America SF Deb. 3—Oct. 1, 1965.....	123,414.89	119,790.00
100,000	City Investing Co. SF Deb. 4—June 1, 1961 (cv. into common at \$20)..	97,331.25	95,000.00
200,000	C. I. T. Financial Corp. Deb. 2⅝—April 1, 1959.....	198,212.50	190,500.00
500,000	Continental Can Co. Promissory Notes due Sept. 14, 1951.....	495,027.78	495,027.78
50,000	Dewey & Almy Chemical Co. SF Deb. 2⅞—July 1, 1976 (cv. into common at \$28.99).....	50,743.68	47,500.00
185,000	Dow Chemical Co. Deb. 2.35—Nov. 1, 1961.....	180,606.25	177,600.00
200,000	Firestone Tire & Rubber Co. Deb. 3—May 1, 1961.....	201,190.48	199,000.00
147,000	Koppers Co. 1st SF 3—Oct. 1, 1964..	149,679.31	145,530.00
200,000	National Dairy Products Corp. Deb. 3⅞—June 1, 1976.....	199,500.00	198,000.00
200,000	Phillips Petroleum Co. SF Deb. 2¾—Feb. 1, 1964.....	201,000.00	197,000.00
50,000	Pittsburgh Cons. Coal Co. SF Deb. 3½—July 15, 1965.....	51,591.72	50,500.00
	Total.....	\$ 2,475,359.06	\$ 2,432,947.78

Railroad

	Cleveland Union Terminals Co. 1st Serial		
\$100,000	3¼—Dec. 1, 1952.....	\$ 101,462.86	\$ 100,000.00
200,000	3¼—Dec. 1, 1953.....	202,497.50	200,000.00
100,000	3¼—Dec. 1, 1954.....	102,099.35	99,875.00
100,000	Missouri Pacific R. R. Co. 1st & Ref. "A" 5—Feb. 1, 1965.....	105,907.50	105,750.00
300,000	Monongahela Southern R. R. Co. 5—Oct. 1, 1955.....	339,102.40	322,875.00
52,000	New York Central & Hudson River R. R. Co. Lake Shore Coll. 3½—Feb. 1, 1998.....	39,428.75	32,370.00
	Total.....	\$ 890,498.36	\$ 860,870.00

REPORT OF THE TREASURER

Railroad Equipment Trusts

Par Value		June 30, 1951	
		Book Value	Market Value
\$100,000	Chesapeake & Ohio Railway Co. 8th Equipment Trust of 1948 2¼—Nov. 15, 1953.....	100,234.88	98,750.00
	Delaware, Lackawanna & Western R. Co.		
100,000	2¾—April 1, 1952.....	100,632.53	99,500.00
100,000	2¾—April 1, 1953.....	101,082.96	99,125.00
	Illinois Central R. R. Co.		
100,000	2¼—Aug. 1, 1951 Series "Y".....	100,055.80	100,000.00
100,000	2¾—April 1, 1954 Series "EE".....	100,483.50	99,625.00
100,000	2¾—April 1, 1955 Series "EE".....	100,273.72	99,500.00
	New York Central R. R. Co.		
100,000	2¾—Jan. 1, 1952.....	101,065.78	99,750.00
100,000	2¾—Jan. 15, 1954.....	99,862.23	98,750.00
50,000	2¾—Jan. 15, 1955.....	49,604.98	49,062.50
100,000	New York, New Haven & Hartford R. R. Co. 2—May 1, 1962.....	89,648.18	87,500.00
200,000	Pennsylvania R. R. Co. Series "U" 2¼—July 1, 1953.....	201,317.00	198,500.00
100,000	Southern Pacific Co. Series "Y" 2¼—Oct. 1, 1951.....	100,167.44	99,750.00
	Southern Railway Co.		
100,000	2¼—April 15, 1952 Series "OO".....	100,191.25	97,625.00
100,000	2¼—Sept. 15, 1953 Series "NN".....	100,818.04	98,375.00
Total.....		\$ 1,445,438.29	\$ 1,425,812.50
Total Bonds.....		22,419,266.59	21,841,508.39

PREFERRED STOCKS

Aviation

Shares		June 30, 1951	
		Book Value	Market Value
700	American Airlines, Inc. 3½% Cum. (cv. into common at \$21).....	\$ 51,900.00	\$ 56,175.00

Building

1,000	National Gypsum Co. \$4.50 Cum.	95,197.12	97,000.00
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Chemical

1,500	American Cyanamid Co. "B" 3½% Cum. (cv. into common at \$72).....	163,500.00	207,750.00
2,500	Solvay American Corp. 4% Cum. (cv. into Allied Chemical & Dye Corp. Common at \$54.35).....	250,000.00	307,500.00

Total.....	\$ 413,500.00	\$ 515,250.00
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Food

500	Golden State Co. Ltd. 4% Cum. (cv. into common at \$71.44).....	51,700.00	34,000.00
1,500	Wilson & Co., Inc. \$4.25 Cum. SF.....	131,600.00	114,000.00

Total.....	\$ 183,300.00	\$ 148,000.00
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Insurance

1,000	Globe & Rutgers Fire Ins. Co. Prior \$4.64 Cum.—Par \$15.....	100,000.00	98,500.00
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BONDS AND STOCKS

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Shares		June 30, 1951	
		Book Value	Market Value
2,000	Maryland Casualty Co. Prior \$2.10 Cum.— Par \$10.....	101,984.50	92,500.00
	Total.....	\$ 201,984.50	\$ 191,000.00
	Metal and Mining		
1,000	Bethlehem Steel Corp. 7% Cum.....	145,150.00	145,000.00
500	International Nickel Co. of Canada, Ltd. 7% Cum.....	61,250.00	65,750.00
1,000	Republic Steel Corp. Prior "A" 6% Cum. (cv. into common at \$50).....	99,000.00	112,500.00
1,000	U. S. Steel Corp. 7% Cum.....	125,872.50	142,750.00
	Total.....	\$ 431,272.50	\$ 466,000.00
	Paper and Publishing		
5,000	Abitibi Power & Paper Co., Ltd. \$1.50 Cum.—Par \$20.....	96,705.00	111,250.00
1,000	Curtis Publishing Co. Prior \$3 Cum.....	58,209.75	48,500.00
	Total.....	\$ 154,914.75	\$ 159,750.00
	Public Utility		
700	Carolina Power & Light Co. \$5 Cum.....	77,000.00	77,000.00
1,000	Central Hudson Gas & Electric Corp. \$4.50 Cum.....	100,000.00	103,000.00
1,000	Gulf States Utilities Co. \$4.40 Cum.....	105,962.50	100,000.00
500	Idaho Power Co. 4% Cum.....	52,798.00	47,500.00
1,000	Kansas Power & Light Co. 4½% Cum....	103,000.00	102,000.00
800	New Orleans Public Service, Inc. 4¾% Cum.....	85,200.00	81,600.00
1,000	Ohio Edison Co. 3.90% Cum.....	102,625.00	89,375.00
1,000	Public Service Co. of Oklahoma 4% Cum..	96,625.00	90,000.00
700	Rochester Telephone Corp. 1st "A" 4½% Cum.....	70,625.00	68,600.00
	Southern California Edison Co.		
2,500	4.08% Cum.—Par \$25.....	63,750.00	61,250.00
2,000	4.32% Cum.—Par \$25.....	57,975.00	48,500.00
3,100	4.48% Cum. (cv. into common at \$29.81) —Par \$25.....	90,850.00	84,862.50
1,000	Tennessee Gas Transmission Co. 4.10% Cum. SF.....	97,000.00	92,000.00
1,000	Virginia Electric & Power Co. \$5 Cum....	111,670.00	114,000.00
	Total.....	\$1,215,080.50	\$1,159,687.50
	Rayon and Textile		
500	American Viscose Corp. 5% Cum. SF....	\$ 53,821.75	\$ 59,562.50
2,000	Rayonier, Inc. \$2 Cum.—Par \$25.....	70,800.00	69,000.00
	Total.....	\$ 124,621.75	\$ 128,562.50
	Rubber		
1,000	U. S. Rubber Co. 8% Non-Cum.....	129,776.63	129,000.00
	Store and Merchandising		
1,000	Butler Brothers 4½% Cum. SF.....	103,000.00	80,000.00
1,500	Gimbel Brothers, Inc. \$4.50 Cum. SF.....	151,575.00	133,500.00

REPORT OF THE TREASURER

Shares		June 30, 1951	
		Book Value	Market Value
500	Grayson-Robinson Stores, Inc. \$2.25 Cum. SF (cv. into common at \$36).....	26,000.00	16,125.00
1,780	McCrory Stores Corp. 3½% Cum. (cv. into common at \$20).....	184,277.50	169,100.00
	Total.....	\$ 464,852.50	\$ 398,725.00

Tobacco

1,000	General Cigar Co., Inc. 7% Cum.	117,147.50	117,000.00
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Miscellaneous

1,000	Beneficial Loan Corp. \$3.25 Cum. (cv. into common at \$37).....	105,000.00	78,500.00
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Total Preferred Stocks.....	\$3,688,547.75	\$3,644,650.00
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COMMON STOCKS

Agricultural Machinery

2,000	Allis-Chalmers Manufacturing Co.	\$ 85,400.00	\$ 81,500.00
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Automotive

2,000	Chrysler Corp.....	124,774.05	131,250.00
5,000	General Motors Corp.....	122,160.65	231,875.00
3,000	Thompson Products Corp., Inc.....	78,708.75	107,250.00

Total.....	\$ 325,643.45	\$ 470,375.00
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Bank

4,000	Bank of Manhattan Co.....	108,970.00	109,000.00
3,000	Bankers Trust Co.....	179,496.01	127,875.00
1,000	Central Hanover Bank & Trust Co.....	104,085.16	87,750.00
3,000	Chase National Bank of New York.....	91,235.10	108,750.00
1,000	First National Bank of Boston.....	51,562.50	45,250.00
7,660	First National Bank of Ithaca, New York...	140,440.68	222,140.00
33	First National Bank of New York City.....	92,473.15	40,029.00
1,000	Guaranty Trust Co. of New York.....	299,825.00	281,500.00
3,000	Lincoln Rochester Trust Co. of Rochester, New York.....	126,240.00	144,000.00
4,000	Manufacturers and Traders Trust Co. of Buffalo, New York.....	111,625.00	101,000.00
2,000	Manufacturers Trust Co. of New York.....	111,068.60	104,000.00
2,000	National City Bank of New York.....	88,503.40	86,500.00
3,546	Pennsylvania Co. for Banking and Trusts..	137,098.05	121,450.50
2,000	Public National Bank & Trust Co. of New York.....	83,195.00	86,000.00
1,000	Security First National Bank of Los Angeles	73,000.00	73,000.00
84	Springfield Marine Bank of Springfield, Illinois.....	16,800.00	16,800.00
3,785	State Bank of Albany, New York.....	89,322.50	87,055.00

Total.....	\$1,904,940.15	\$1,842,099.50
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Building

2,000	Armstrong Cork Co.....	100,501.25	108,000.00
6,000	Lone Star Cement Corp.....	128,450.00	141,000.00
800	Raymond Concrete Pile Co.....	18,800.00	21,400.00
2,000	Sherwin-Williams Co.....	88,550.00	126,500.00

BONDS AND STOCKS

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Shares	June 30, 1951	
	Book Value	Market Value
1,000 U. S. Gypsum Co.	101,450.00	107,500.00
3,000 Weyerhaeuser Timber Co.	106,125.00	172,500.00
Total	\$ 543,876.25	\$ 676,900.00
Can and Container		
1,500 American Can Co.	176,587.50	164,812.50
Chemical and Drug		
2,000 Allied Chemical & Dye Corp.	\$ 78,317.07	\$ 135,500.00
5,000 Allied Laboratories, Inc.	165,000.00	150,625.00
2,000 American Agricultural Chemical Co.	93,200.00	116,000.00
3,001 duPont (E.I.) de Nemours & Co.	106,202.15	276,092.00
2,000 International Minerals & Chemical Corp. .	56,987.50	60,000.00
5,000 McKesson & Robbins, Inc.	184,562.50	190,000.00
1,391 Monsanto Chemical Co.	80,782.52	124,146.75
5,400 Pfizer (Chas.) & Co., Inc.	105,552.60	207,225.00
5,000 Texas Gulf Sulphur Co., Inc.	319,375.00	465,000.00
8,000 Union Carbide & Carbon Corp.	189,093.60	468,000.00
Total	\$1,379,072.94	\$2,192,588.75
Electrical Equipment		
9,000 Westinghouse Electric Corp.	325,555.50	318,375.00
Entertainment		
3,500 United Paramount Theatres, Inc.	64,740.90	65,187.50
Food, Beverage and Confectionery		
2,700 Allied Mills, Inc.	79,962.50	83,700.00
2,600 Archer-Daniels-Midland Co.	83,988.90	131,300.00
3,000 California Packing Co.	147,725.00	178,500.00
1,000 Coca-Cola Co.	134,575.00	106,250.00
76 Coca-Cola International Corp.	53,204.00	57,000.00
3,000 Corn Products Refining Co.	150,640.50	208,125.00
2,000 Falstaff Brewing Corp.	40,500.00	26,500.00
3,000 General Mills, Inc.	92,052.60	178,125.00
4,500 Glidden Co.	140,437.50	172,125.00
2,000 Mead Johnson Co.	54,720.00	31,000.00
6,000 Quaker Oats Co.	132,332.50	187,500.00
6,000 Staley (A.E.) Manufacturing Co.	108,397.20	151,500.00
1,500 Standard Brands, Inc.	64,306.25	32,250.00
4,000 Swift & Co.	123,184.00	129,500.00
1,000 Wrigley (Wm.) Jr. Co.	68,920.45	75,750.00
Total	\$1,474,946.40	\$1,749,125.00
Insurance		
1,000 American Surety Co.	61,785.75	52,000.00
3,000 Continental Insurance Co.	96,872.70	204,000.00
3,000 Crum & Forster	97,510.32	108,750.00
6,000 Fireman's Fund Insurance Co.	160,473.75	295,500.00
1,500 Glens Falls Insurance Co.	60,900.00	81,750.00
3,750 Great American Insurance Co.	88,268.75	124,687.50
3,500 Home Insurance Co.	103,958.00	123,375.00
1,000 National Fire Insurance Co. of Hartford .	61,293.86	55,500.00
2,500 Springfield Fire & Marine Insurance Co. .	113,862.50	109,375.00

REPORT OF THE TREASURER

Shares		June 30, 1951	
		Book Value	Market Value
500	Travelers Insurance Co.....	170,686.00	280,000.00
1,000	U. S. Fidelity & Guaranty Co.....	50,750.00	45,750.00
2,000	U. S. Guarantee Co.....	82,308.46	188,000.00
Total.....		\$1,148,670.09	\$1,668,687.50
Investment Trust			
100	Christiana Securities Co.....	297,500.00	625,000.00
2,500	Massachusetts Investors Trust Certificates	71,010.75	85,875.00
Total.....		\$ 368,510.75	\$ 710,875.00
Metal and Mining			
2,300	Aluminium, Ltd.....	209,300.00	196,650.00
2,000	International Nickel Co. of Canada, Ltd..	71,599.54	65,000.00
5,005	Kennecott Copper Corp.....	276,024.58	340,340.00
4,000	National Lead Co.....	159,225.63	310,000.00
3,000	New Jersey Zinc Co.....	193,937.75	188,250.00
2,200	Phelps Dodge Corp.....	69,449.75	135,025.00
5,000	Pittsburgh Consolidation Coal Co.....	129,825.00	196,875.00
Total.....		\$1,109,362.25	\$1,432,140.00
Oil			
4,000	Continental Oil Co.....	87,100.00	196,500.00
6,000	Creole Petroleum Corp.....	258,000.00	424,500.00
3,000	Gulf Oil Corp.....	143,371.95	285,000.00
2,600	Humble Oil & Refining Co.....	140,804.15	291,850.00
3,000	Imperial Oil, Ltd.....	43,156.09	94,875.00
2,000	Mid-Continent Petroleum Corp.....	64,091.80	112,000.00
5,000	Ohio Oil Co.....	118,327.50	248,125.00
5,000	Pure Oil Co.....	200,300.00	250,000.00
2,000	Sinclair Oil Corp.....	76,950.00	76,000.00
3,000	Socony Vacuum Oil Co., Inc.....	86,600.00	88,500.00
6,206	Standard Oil Co. of California.....	184,353.51	280,045.75
4,000	Standard Oil Co. of Indiana.....	128,903.25	252,000.00
15,365	Standard Oil Co. of New Jersey.....	528,918.73	925,741.25
1,650	Sun Oil Co.....	66,401.15	117,150.00
Total.....		\$2,127,278.13	\$3,642,287.00
Paper			
5,000	Great Northern Paper Co.....	\$ 180,500.00	\$ 255,000.00
6,000	International Paper Co.....	157,656.00	286,500.00
4,000	Marathon Corp.....	115,800.00	199,000.00
2,000	West Virginia Pulp & Paper Co.....	79,983.34	165,000.00
Total.....		\$ 533,939.34	\$ 905,500.00
Public Utility—Electric, Telephone and Water			
4,300	American Gas & Electric Co.....	158,389.29	230,050.00
2,500	American Telephone & Telegraph Co....	466,108.60	382,500.00
4,000	Carolina Power & Light Co.....	134,000.00	130,000.00
21,000	Central Hudson Gas & Electric Corp.....	201,295.50	204,750.00
2,400	Cleveland Electric Illuminating Co.....	89,075.00	108,900.00
2,000	Columbus & Southern Ohio Electric Co..	38,250.00	41,500.00
10,000	Commonwealth Edison Co.....	384,367.00	292,500.00

BONDS AND STOCKS

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Shares	June 30, 1951	
	Book Value	Market Value
3,000 Cons. Gas Electric Light & Power Co. of Baltimore.....	60,250.00	72,750.00
5,500 Consumers Power Co.	189,112.50	180,125.00
8,000 Hackensack Water Co.	241,000.00	247,000.00
5,000 Houston Lighting & Power Co.	79,850.00	85,625.00
3,000 Idaho Power Co.	95,375.00	106,500.00
2,500 Indianapolis Power & Light Co.	61,929.78	78,125.00
4,000 Louisville Gas & Electric Co. (Ky.)	112,355.30	129,000.00
5,000 Middle South Utilities, Inc.	93,750.00	94,375.00
4,500 New York State Electric & Gas Corp.	114,393.50	117,562.50
4,000 Niagara Mohawk Power Corp.	91,750.00	85,500.00
4,400 Oklahoma Gas & Electric Co.	92,100.00	90,750.00
4,500 Pacific Gas & Electric Co.	157,183.62	145,687.50
4,000 Philadelphia Electric Co.	92,093.40	106,000.00
2,750 Virginia Electric & Power Co.	56,625.00	56,031.25
Total.....	\$3,009,253.49	\$2,985,231.25
Public Utility—Natural Gas		
4,840 American Natural Gas Co.	106,576.62	147,015.00
3,500 Consolidated Natural Gas Co.	117,634.20	190,312.50
4,500 Northern Natural Gas Co.	136,154.80	156,937.50
4,000 Panhandle Eastern Pipe Line Co.	177,487.50	186,000.00
1,500 Peoples Gas Light & Coke Co.	161,764.26	166,875.00
3,000 Republic Natural Gas Co.	91,411.20	129,000.00
Total.....	\$ 791,028.58	\$ 976,140.00
Railroad		
2,000 Southern Pacific Co.	135,050.00	118,000.00
1,500 Union Pacific Railroad Co.	73,972.85	147,375.00
1,000 Western Pacific Railroad Co.	53,750.00	47,000.00
Total.....	\$ 262,772.85	\$ 312,375.00
Railroad Equipment		
1,000 Pullman, Inc.	51,283.34	42,875.00
Rayon and Textile		
2,000 American Viscose Corp.	54,250.00	139,500.00
1,100 Industrial Rayon Corp.	38,222.62	65,175.00
4,000 Stevens (J.P.) Co., Inc.	151,000.00	170,000.00
Total.....	\$ 243,472.62	\$ 374,675.00
Rubber		
1,000 Firestone Tire & Rubber Co.	60,387.50	91,500.00
6,250 Goodrich (B.F.) Co.	122,397.35	329,687.50
1,500 Goodyear Tire & Rubber Co.	70,918.17	117,000.00
Total.....	\$ 253,703.02	\$ 538,187.50
Steel		
2,600 Bethlehem Steel Corp.	126,225.00	122,200.00
2,000 National Steel Corp.	58,472.00	88,250.00
2,000 Republic Steel Corp.	76,712.50	72,000.00
3,000 U. S. Steel Corp.	115,162.50	113,250.00
Total.....	\$ 376,572.00	\$ 395,700.00

REPORT OF THE TREASURER

Store and Merchandising

Shares		June 30, 1951	
		Book Value	Market Value
1,000	Jewel Tea Co.	57,950.00	65,000.00
2,500	Kress (S.H.) & Co.	111,725.00	130,000.00
5,000	Kroger Co.	83,312.50	165,000.00
5,000	Marshall Field & Co.	170,925.00	142,500.00
4,000	Melville Shoe Corp.	64,242.96	92,000.00
4,000	Montgomery, Ward & Co.	230,950.52	270,000.00
5,000	National Tea Co.	121,725.00	108,750.00
4,000	Penney (J.C.) Co.	111,333.35	268,000.00
4,000	Sears, Roebuck & Co.	84,815.80	210,000.00
3,000	Western Auto Supply Co.	129,052.50	137,250.00
Total		\$1,166,032.63	\$1,588,500.00

Tobacco

2,500	Liggett & Myers Tobacco Co.	204,514.30	165,937.50
5,000	Reynolds (R.J.) Tobacco Co. "B"	180,503.63	160,000.00
2,000	U. S. Tobacco Co.	51,566.70	37,250.00
Total		\$ 436,584.63	\$ 363,187.50

Miscellaneous

5,000	American Chain & Cable Co.	\$ 148,550.00	\$ 139,375.00
4,000	Cincinnati Milling Machine Co.	120,837.50	120,000.00
1,000	Columbian Carbon Co.	39,000.00	40,000.00
295	Hanna (M.A.) Co.	34,355.00	52,215.00
9,400	Hotels Statler Co., Inc.	209,150.00	197,400.00
1,500	Intertype Corp.	40,149.95	49,500.00
4,000	Procter & Gamble Co.	181,499.60	253,000.00
Total		\$ 773,542.05	\$ 851,490.00
Total Common Stocks		18,932,768.86	24,348,814.00

GIFTS AND MISCELLANEOUS INVESTMENTS

Items Separately Invested (Sale restricted due to lack of market, terms of gift or other reasons):

Shares	Par Value		June 30, 1951 Book Value
75		Aermotor Co. Common	\$ 7,500.00
397		American Telephone & Telegraph Co. Capital	54,824.25
8,250		Ashland Oil & Refining Co. VTC for Common	133,476.60
	8,100	Baldwin-Hill Co. 20-yr. Deb. 6—1961 Reg	8,100.00
90		Bessemer Limestone & Cement Co. Common	1,920.00
50		Cochrane Corp. 6% Cum. Preferred	1.00
100		Comstock Publishing Co. Capital	18,229.62
	500	Conversion Office for German Foreign Debts 3% Bond due Jan. 1, 1946	1.00
25		Cowles Co. Capital	750.00
20		Economy Portable Building Co. Preferred	
50		General Motors Corp. Common	825.00
	3,000	Goodhope Steel & Iron Works 7% Mtge. due Octo- ber 15, 1945	1.00
100		Lincoln Building Corp. Capital	600.00
10		MacIntyre Royalty Corp.	
150		Neuss Hesslein & Co., Inc. 5% Cum. 2nd Preferred ..	15,000.00
100		New England Public Service Co. 7% Cum. Preferred ..	10,000.00
	2,000	New York Dock Co. 1st Mtge. 4—August 1, 1951	2,000.00
40		Northwest Paper Co. "B" Common	

BONDS AND STOCKS

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Shares	Par Value		June 30, 1951	
			Book Value	
	2,000	Omaha Country Club 2-6% due 1966 Leasehold and Coll. Trust Bonds.....		
60		Pacific Gas & Electric Co. Common.....	1,927.50	
25		Penn Industrial Instrument Corp. "B" Common....	1.00	
	800	Phi Delta Sigma, Inc. 1st 6—1971 Ref.....		
2		Plainfield Lumber and Supply Co. 7% Cum. 1st Preferred.....	50.00	
35		Portsmouth Clay Products Co., Inc. Capital.....	1,050.00	
	12,652.44	Reading Trust Co. Mtge. Ctf. of Participation No. 208 Series "A".....	1.00	
125		Red Poplar Gold Mines, Ltd. (Interim Trustee Ctf.)	1.00	
		Royalty Deed (Phillips Petroleum Co.).....		
	18,500	Stichter Hardware Co., Inc. 4—Dec. 1, 1965 Mtge..	1.00	
38		Speed Wrap, Inc. Common.....		
250		Stouffer Corp. Common.....	1.00	
	2,480	10 East 57th Street Corp. Deb. 5—June 1, 1958 Reg. Stamped.....	586.92	
	8,775	U. S. Savings Series "F" Reg.....	6,493.50	
	500	U. S. Savings Series "G" 2½—Jan. 1, 1956 Reg....	500.00	
	1,400	U. S. Savings Series "G" 2½—1957 and 1958 Reg..	1,400.00	
	500	U. S. Treasury 2½—Dec. 15, 1969/64 Reg.....	500.00	
	5,500	U. S. Treasury 2¼—June 15, 1962/59.....	5,438.13	
47		Woods (S.A.) Machine Co. Common.....	4,700.00	
Total.....			\$275,879.52	
Items Pooled (Saleable except for lack of market or other reasons):				
150		Cleveland Builders Supply Co. Capital.....	9,900.00	
150		Comstock Publishing Co. 5% Cum. Preferred Series "A".....	15,000.00	
5		Cornell Theatres, Inc. Class "A".....	1.00	
100		Nipissing Mines Co. Ltd. Capital.....	1,335.00	
	500	Phi Delta Sigma, Inc. 1st 6—1971 Ref.....	500.00	
200		Robb-Montbray, Ltd.....		
20		Robinson Airlines Corp. Capital.....	20.00	
15/500		Stokely Foods, Inc. stock purchase warrant.....		
	100	U. S. Savings Series "F" Reg.....	74.00	
122		Western Pacific Railroad Co. 5% Cum. Preferred "A".....	10,980.00	
Total.....			\$ 37,810.00	
Total Gifts and Miscellaneous Investments.....			313,689.52	
*CORNELL DONORS' SPECIAL PORTFOLIO				
100		Ball Brothers Co., Inc. Common.....	\$ 50,000.00	
1,800		Falstaff Brewing Corp. Common.....	22,025.00	
1,010		Olin Industries, Inc. 4% Preferred Series "A".....	100,450.00	
Total.....			\$172,475.00	
*Separately invested funds.				

JOHN KNICKERBACKER FUND

BONDS

Par Value		June 30, 1951	
		Book Value	Market Value
\$ 5,000	American Telephone & Telegraph Co. Deb. 2¾—Oct. 1, 1975.....	\$ 5,025.53	\$ 4,625.00
5,000	Atlantic Refining Co. Deb. 2½—Jan. 15, 1966.....	5,100.90	4,825.00

REPORT OF THE TREASURER

Par Value	June 30, 1951	
	Book Value	Market Value
\$5,000 Bethlehem Steel Corp. Cons. SF 2 $\frac{3}{4}$ — July 15, 1970.....	5,149.20	4,675.00
5,000 Buffalo Niagara Electric Corp. 1st 2 $\frac{3}{4}$ — Nov. 1, 1975.....	5,207.60	4,662.50
5,000 Central Maine Power Co. 1st & Gen. 3 $\frac{1}{2}$ —Oct. 1, 1970.....	5,243.75	4,975.00
5,000 Consumers Power Co. 1st 2 $\frac{7}{8}$ —Sept. 1, 1975.....	5,071.44	4,787.50
5,000 Dow Chemical Co. Deb. 2.35—Nov. 1, 1961.....	5,026.25	4,800.00
5,000 Illinois Bell Telephone Co. 1st "A" 2 $\frac{3}{4}$ — Jan. 15, 1981.....	5,123.35	4,706.25
5,000 Louisville & Nashville Railroad Co. 1st & Ref. 3 $\frac{3}{8}$ —April 1, 2003.....	5,383.28	4,425.00
4,000 National Dairy Products Corp. Deb. 2 $\frac{3}{4}$ — Dec. 1, 1970.....	4,091.39	3,820.00
5,000 Northern Indiana Public Service Co. 1st "C" 3 $\frac{1}{8}$ —Aug. 1, 1973.....	5,138.27	4,875.00
5,000 Ohio Power Co. 1st 3 $\frac{1}{4}$ —Oct. 1, 1968....	5,250.55	5,075.00
5,000 Pacific Gas & Electric Co. 1st & Ref. 3— Dec. 1, 1979.....	5,404.10	4,812.50
5,000 Phillips Petroleum Co. SF Deb. 2 $\frac{3}{4}$ — Feb. 1, 1964.....	5,114.21	4,925.00
5,000 Shell Oil Corp. Deb. 2 $\frac{1}{2}$ —April 1, 1971...	4,962.50	4,650.00
5,000 Southern Bell Telephone & Telegraph Co. 2 $\frac{3}{4}$ —Aug. 1, 1985.....	5,086.75	4,637.50
5,000 Southern California Edison Co. 1st & Ref. 3—Sept. 1, 1965.....	5,129.55	4,962.50
5,000 Texas & Pacific Railway Co. Gen. & Ref. 3 $\frac{7}{8}$ —July 1, 1985.....	4,900.00	4,912.50
5,000 Union Pacific Railroad Co. Ref. "C" 2 $\frac{1}{2}$ —March 1, 1991.....	4,830.00	4,425.00
19,000 U. S. Savings Series "G" Reg. 2 $\frac{1}{2}$ —1953 to 1957.....	19,000.00	18,223.00
5,000 U. S. Treasury 2 $\frac{1}{4}$ —June 15, 1962/59....	5,088.00	4,846.88
Total.....	\$ 120,326.62	\$ 112,646.13
GRAND TOTAL.....	\$45,647,074.34	\$50,433,783.04

MORTGAGES

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SCHEDULE 9: MORTGAGES

Number	Mortgaged Premises	Interest Rate	Principal
3203	New York University, N. Y.	5%	\$ 700,000.00
3281	108-10 Franklin Street, Tarrytown, N. Y.	5%	4,537.56
3294	112-14 Franklin Street, Tarrytown, N. Y.	5%	4,575.00
3578	112-14 Franklin Street, Tarrytown, N. Y.	5%	915.00
3673	215 Genesee Park Boulevard, Rochester, N. Y.	5%	5,250.00
3681	3024 Delaware Avenue, Kenmore, N. Y.	4½%	15,570.00
3682	1864-76 Coney Island Avenue, Brooklyn, N. Y.	4½%	23,500.00
3688	151 Nelson Road, Scarsdale, N. Y. (Subordinated Mortgage)		1.00
3694	305 Harwick Road, Rochester, N. Y.	5%	2,950.00
3751	Luddington Road, West Orange, N. J.	5%	7,771.05
3867	3623 Midland Avenue, Syracuse, N. Y.	6%	3,094.00
3868	33 Chippendale Road, Rochester, N. Y.	5%	1,717.62
3871	77 Lakeshire Road, Rochester, N. Y.	6%	3,635.89
3887	111-31 201st Street, Hollis, N. Y.	5%	3,034.63
3925	1142 Flatbush Avenue, Brooklyn, N. Y.	5%	14,000.00
3932	529 Madison Avenue, Brooklyn, N. Y.	5%	2,385.00
3935	305 Avenue "O", Brooklyn, N. Y.	4½%	1,900.00
3936	1518 50th Street, Brooklyn, N. Y.	4½%	8,425.00
3939	143 West 143rd Street, Manhattan, N. Y.	4%	17,750.00
3949	171-31 108th Avenue, Jamaica, N. Y.	5½%	2,844.49
3983	8211 20th Avenue, Brooklyn, N. Y.	4½%	3,410.74
3994	269 17th Street, Brooklyn, N. Y.	5%	2,600.00
4016	32 Tapscott Street, Brooklyn, N. Y.	5%	7,800.00
4017	5925 Third Avenue, Brooklyn, N. Y.	6%	13,500.00
4018	307 Seventh Street, Brooklyn, N. Y.	4½%	7,073.59
4019	894 Hopkinson Avenue, Brooklyn, N. Y.	4½%	4,319.77
4034	93 Lovering Avenue, Buffalo, N. Y.	4½%	4,213.81
4035	2204-12 Genesee Street, Buffalo, N. Y.	5%	4,900.00
4049	N/W/C Walnut Avenue and Shepard Place, Larchmont, N. Y.	5%	10,612.50
4055	57 Euclid Avenue, Kenmore, N. Y.	5%	2,425.00
4060	21 Thatcher Avenue, Buffalo, N. Y.	5%	2,104.50
4064	762 Eggert Road, Buffalo, N. Y.	5%	835.00
4074	Sodus Center, N. Y.	6%	65.04
4078	N/E/C Lyell Avenue and Burrows Street, Rochester, N. Y.	5%	4,000.00
4079	2031 Bedford Avenue, Brooklyn, N. Y.	5%	8,000.00
4080	East Front Street, Vestal, N. Y.	6%	2,600.00
4113	1806 Avenue "I", Brooklyn, N. Y.	5%	3,058.63
4114	304 Elmwood Avenue, Ithaca, N. Y.	5%	2,010.39
4115	304 Elmwood Avenue, Ithaca, N. Y.	5%	1,000.00
4116	304 Elmwood Avenue, Ithaca, N. Y.	5%	750.00
4119	Hector, New York	2½%	1.00
4127	1 DeForest Street, Binghamton, N. Y.	6%	2,500.00
4128	1 DeForest Street, Binghamton, N. Y.	6%	500.00
4129	1 DeForest Street, Binghamton, N. Y.	6%	500.00
4170	Front Street, Vestal, N. Y.	5½%	21,552.01
4188	981 Whitlock Avenue, Bronx, N. Y.	4%	10,650.00
4193	829 Lenox Road, Brooklyn, N. Y.	4½%	13,600.00
4196	120 Gatling Place, Brooklyn, N. Y.	4½%	11,530.00
4200	261 Elizabeth Street, Manhattan, N. Y.		1.00
4203	South Spring Mansion, Roswell, New Mexico	4%	2,000.00
4207	S/E/C William Street, Apalachin, N. Y.	5%	3,447.29
4209	70 Park Avenue, Bronxville, N. Y.	4%	3,337.39
4212	156 Gould Avenue, Paterson, N. J.	5%	2,232.91
4217	48-50 Gruman Avenue, Newark, N. J.	5%	7,645.00
4220	3035 84th Street, Jackson Heights, N. Y.	5%	2,658.99

REPORT OF THE TREASURER

Number	Mortgaged Premises	Interest Rate	Principal
4223	1725 76th Street, Brooklyn, N. Y.	5%	\$ 1,600.00
4230	17 Comfort Place, Clifton, N. J.	5%	2,930.08
4233	163 Rawlinson Road, Rochester, N. Y.	5%	1,503.94
4237	28 Camden Street, Paterson, N. J.	5%	1,460.89
4239	2855-57 West 16th Street, Brooklyn, N. Y.	5%	3,193.02
4240	85-04 151st Street, Jamaica, N. Y.	5%	4,965.41
4245	492 Putnam Avenue, Brooklyn, N. Y.	5%	697.09
4247	314 Knowlton Avenue, Kenmore, N. Y.	5%	3,550.00
4248	1441 40th Street, Brooklyn, N. Y.	5%	3,473.35
4249	4215 12th Avenue, Brooklyn, N. Y.	5%	3,407.87
4254	42 Weequahic Avenue, Newark, N. J.	5%	4,640.55
4256	311 Oakdale Drive, Rochester, N. Y.	5%	4,620.00
4257	116 Dartmouth Street, Rochester, N. Y.	5%	3,625.99
4259	135-21 Francis Lewis Boulevard, Laurelton, N. Y.	5%	2,623.05
4261	135-51 Francis Lewis Boulevard, Laurelton, N. Y.	5%	2,435.35
4266	32-21 78th Street, Elmhurst, N. Y.	5%	1,256.69
4267	32-25 78th Street, Elmhurst, N. Y.	5%	1,692.76
4268	32-33 78th Street, Elmhurst, N. Y.	5%	1,676.61
4271	27 Juniper Avenue, Mineola, N. Y.	5%	2,665.11
4273	35 Juniper Avenue, Mineola, N. Y.	4½%	1,112.53
4274	47 Juniper Avenue, Mineola, N. Y.	4½%	2,607.02
4275	2626-30 Jackson Avenue, Long Island City, N. Y.	4½%	1,124.69
4280	88 Wilson Street, East Rockaway, N. Y.	5%	1,301.41
4283	116-11 199th Street, St. Albans, N. Y.	5%	2,189.88
4288	327-29-33 East State Street, Ithaca, N. Y.	5%	28,487.72
4290	112-01 208th Street, Hollis, N. Y.	5%	3,228.67
4292	410 Dryden Road, Ithaca, N. Y.	4½%	2,069.42
4294	22 Elliott Street, Mount Vernon, N. Y.	5%	3,376.13
4303	90-11 201st Street, Bellaire, N. Y.	5%	1,604.37
4304	90-15 201st Street, Bellaire, N. Y.	4½%	1,330.09
4306	90-21 201st Street, Bellaire, N. Y.	5%	1,865.47
4307	90-23 201st Street, Bellaire, N. Y.	5%	1,459.20
4308	25 Benedict Avenue, Tarrytown, N. Y.	5%	1,224.64
4309	120 Nelson Avenue, Harrison, N. Y.	5%	1,425.67
4310	19 Hewitt Avenue, White Plains, N. Y.	5%	3,319.62
4313	34-52 70th Street, Jackson Heights, N. Y.	4½%	2,073.60
4324	111 Quinby Avenue, White Plains, N. Y.	5%	4,357.92
4327	Canadian Wheat Farm, Manitoba, Canada.	5%	1,959.15
4329	51-51 47th Street, Woodside, N. Y.	5%	3,351.23
4330	37-13 63rd Street, Woodside, N. Y.	5%	1,654.02
4331	34-46 70th Street, Jackson Heights, N. Y.	5%	2,517.14
4332	46 Rhine Street, Rochester, N. Y.	5%	1,360.00
4336	117 Retford Avenue, Cranford, N. J.	5%	4,119.48
4337	37-42 73rd Street, Jackson Heights, N. Y.	5%	6,500.00
4338	531 Shackamaxon Drive, Westfield, N. J.	4½%	4,513.31
4345	87 Barkley Avenue, Clifton, N. J.	5%	3,413.53
4347	179-21 134th Avenue, Springfield Gardens, N. Y.	5%	3,498.87
4348	437 Beach 143rd Street, Neponsit, N. Y.	4½%	2,760.74
4349	422 Gold Street, Brooklyn, N. Y.	5%	2,455.52
4351	31-31 58th Street, Woodside, N. Y.	5%	3,165.30
4354	2049-53 Flatbush Avenue, Brooklyn, N. Y.	5%	10,775.99
4367	135-19 232nd Street, Laurelton, N. Y.	5%	4,417.59
4368	147 Sickles Avenue, New Rochelle, N. Y.	5%	1,499.27
4370	93-06 75th Street, Woodhaven, N. Y.	5%	3,509.04
4371	595 Franklin Avenue, Brooklyn, N. Y.	5%	7,778.30
4372	75-79 Main Street, Tuckahoe, N. Y.	5%	8,890.32
4376	104-21 189th Street, Hollis, N. Y.	5%	4,255.64
4378	131-56 225th Street, Laurelton, N. Y.	5%	5,241.39
4380	54-58 South Avenue, Rochester, N. Y.	4%	18,500.00
4388	269 56th Street, Brooklyn, N. Y.	5%	3,419.00

REAL ESTATE

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Number	Mortgaged Premises	Interest Rate	Principal
4402	327-29-33 East State Street, Ithaca, N. Y.....	5%	12,000.00
4410	Pulteney Street and Sly Avenue, Corning, N. Y.....	5%	11,971.22
4411	252 Lehigh Avenue, Newark, N. J.....	4½%	40,950.00
4414	319 Legion Street, Brooklyn, N. Y.....	4½%	5,399.46
4415	8706 254th Street, Floral Park, N. Y.....	5%	1,200.00
4419	388 9th Street, Brooklyn, N. Y.....	5%	3,250.00
4420	327-29-33 East State Street, Ithaca, N. Y.....	5%	9,425.08
4423	207 Pleasant Street, Ithaca, N. Y.....	5%	5,503.16
4424	106 Highland Place, Ithaca, N. Y.....	4½%	4,889.22
*4432	120 Linden Avenue, Ithaca, N. Y.....	5%	10,458.25
*4440	40-27/33 29th Street, Long Island City, N. Y.....	5%	4,466.66
*4441	5 Kirby Street, Bainbridge, N. Y.....	5½%	1.00
*4442	7 Kirby Street, Bainbridge, N. Y.....	5%	1.00
*4444	1429 Iroquois Avenue, Detroit, Michigan.....	4½%	17,912.25
*4445	691-5 William Street, Buffalo, N. Y.....	4½%	10,000.00

TOTAL MORTGAGES..... \$1,354,448.74

*Acquired during the fiscal year.

SCHEDULE 10: REAL ESTATE

Business Properties:

Number	Premises	Investment
3643	208 Mills Street, El Paso, Texas.....	\$ 69,400.00
4090	113 East Main Street, Batavia, N. Y.....	120,000.00
4091	115 East State Street, Ithaca, N. Y.....	29,900.00
4092	137 East State Street, Ithaca, N. Y.....	33,100.00
4096	124 Roberts Place, Ithaca, N. Y.....	11,300.00
4098	Dryden Road, R. D., Ithaca, N. Y.....	25,000.00
4099	389 Broadway, Newburgh, N. Y.....	8,000.00
4100	532 Broadway, Newburgh, N. Y.....	5,250.00
4210	150 North Union Street, Olean, N. Y.....	60,000.00
4226	19 & 25 Chenango Street, Binghamton, N. Y.....	266,000.00
4244	Ninth & Market Streets, Philadelphia, Pa. (3/10 equity)....	75,684.72
4255	337 West 49th Street, New York, N. Y.....	27,000.00
4315	3115 Bailey Avenue, Buffalo, N. Y.....	50,000.00
4319	201 South Salina Street, Syracuse, N. Y. (14/120 equity)....	29,166.66
4328	Judd Falls Road, Ithaca, N. Y.....	56,987.80
4408	179 Homer Avenue, Cortland, N. Y.....	32,700.00
4426	Crenshaw & Compton Boulevards, Los Angeles, Cal.....	57,500.00
4427	Imperial Highway & Crenshaw Boulevard, Los Angeles, Cal.	67,850.00
4428	Olympic Boulevard & Hoover Street, Los Angeles, Cal.....	48,300.00
4429	Woodman Avenue & Oxnard Street, Los Angeles, Cal.....	38,525.00
4430	Woodman Avenue & Riverside Drive, Los Angeles, Cal.....	48,300.00
*4433	Third Street & Beverly Boulevard, East Los Angeles, Cal....	39,395.12
*4436	Cromwell & Hanover Streets, Baltimore, Md.....	51,373.31
*4437	Ford Road & Outer Drive, Dearborn, Mich.....	48,706.58
*4438	Seven Mile Road & Patton Avenue, Detroit, Mich.....	42,072.83
*4439	North 24th & Oak Streets, Quincy, Ill.....	35,110.72
*4443	8 Groton Avenue, Cortland, N. Y.....	193,829.16
		\$1,570,451.90

Residential Properties:

4097	515 Stewart Avenue, Ithaca, N. Y.....	\$ 19,600.00
4141	207 Fall Creek Drive, Ithaca, N. Y.....	22,200.00
4144	3 Reservoir Avenue, Ithaca, N. Y.....	1.00
4148	626 Thurston Avenue, Ithaca, N. Y.....	17,600.00
4149	512 University Avenue, Ithaca, N. Y.....	1.00
4342	693 & 695 Dryden Road, Ithaca, N. Y.....	1.00

REPORT OF THE TREASURER

Number	Premises	Investment
4384	Kline Road, Ithaca, N. Y.	26,100.00
4386	7 The Circle, Ithaca, N. Y.	1.00
		<hr/>
		\$ 85,504.00
Dormitory Advances:		
4167	Anna Comstock Hall.....	126,951.98
4406	Balch Halls Site & Dennis Property.....	132,448.91
4407	Clara Dickson Hall & Equipment.....	1,706,753.98
		<hr/>
		\$1,966,154.87
Bequests and Gifts:		
4047	Third & Jefferson Streets, Glen Carlin, Va.	101.00
4213	6 Henry Russell Avenue, Pau, France.....	1.00
4375	Colorado Coal Mine; New Mexico Gold Mine ($\frac{2}{3}$ equity) ..	1.00
4404	211 East Fayette Street, Syracuse, N. Y. ($\frac{1}{4}$ equity).....	9,362.75
4422	784 East Oakwood Avenue, East Aurora, N. Y.....	1,515.00
4431	Mining Properties, Hinsdale County, Col.....	1.00
†4483	Lands in Kalkaska County, Michigan.....	1.00
†4488	201 South Salina Street, Syracuse, N. Y. (18/120 equity)....	1.00
†4489	201 South Salina Street, Syracuse, N. Y. (15/120 equity) ..	1.00
†4490	201 South Salina Street, Syracuse, N. Y. (3/120 equity).....	1.00
†4491	201 South Salina Street, Syracuse, N. Y. (3/120 equity)....	1.00
		<hr/>
		\$ 10,986.75
	Total Real Estate.....	\$3,633,097.52

*Acquired during the fiscal year.

†Previously acquired; added to Real Estate Principal this year.

‡Previously included in No. 4319 under "Business Properties".

Amortization of Real Estate Investments amounted to \$331,651.19 for the current year.

SCHEDULE 11: CENTRAL HEATING SYSTEM

	June 30, 1950	Increase	June 30, 1951
New Plant:			
Cost of Boiler House and Equipment.	\$1,329,031.46	\$123,975.75	\$1,453,007.21
Cost of General Transmission Lines ..	134,270.27		134,270.27
	<hr/>		<hr/>
Total Cost of Construction . . .	\$1,463,301.73	\$123,975.75	\$1,587,277.48
Less Reserve for Depreciation.....	23,660.51	59,532.51	83,193.02
	<hr/>		<hr/>
Net Investment.	\$1,439,641.22	\$ 64,443.24	\$1,504,084.46
			Cost per M lbs.
Manufacturing Cost:			
Fuel.....		\$335,385.22	\$.673399
Electric Current.....	\$ 12,991.50		
Labor.....	54,917.93		
Maintenance.....	41,158.05		
Supervision and Office Expense....	14,528.79		
Supplies.....	7,258.11		
Water.....	12,575.38	143,429.76	.290548
	<hr/>		<hr/>
Total.....		\$478,814.98	\$.963947
Fixed Charges:			
Depreciation at 4%—New Plant... \$	54,161.70		
Interest at $4\frac{1}{2}\%$ —New Plant.....	59,867.19		
Interest at 4% on Investment in Coal	8,568.99	122,597.88	.248348
	<hr/>		<hr/>
Sub-Total		\$601,412.86	\$ 1.212295

HEATING SYSTEM

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General Transmission Lines:			
Depreciation at 4%.....	\$ 5,370.81		
Interest at 4½%.....	6,042.16		
Maintenance.....	3,329.59	14,742.56	.030410
Sub-Total.....		\$616,155.42	\$ 1.242705
University Transmission Lines:			
* Maintenance.....		21,363.54	.066660
Grand Total Cost.....		\$637,518.96	\$ 1.309365

DISTRIBUTION OF STEAM OUTPUT

	M lb. Units	Cost per M lbs.	
Power Plant.....	4,396	\$.673399	\$ 2,960.50
Print Shop.....	784	1.212295	950.44
Residential Halls Laundry.....	8,086	1.212295	9,802.62
Agriculture.....	151,507	1.242705	188,278.51
Home Economics.....	9,517	1.242705	11,826.82
Schoellkopf.....	3,269	1.242705	4,062.40
Barton Hall.....	10,194	1.309365	13,347.67
Circle, 7 The.....	749	1.309365	980.71
Industrial and Labor Relations.....	2,026	1.309365	2,652.77
President's House.....	549	1.309365	718.84
Psi Upsilon.....	1,069	1.309365	1,399.71
Reservoir Avenue, 3.....	667	1.309365	873.35
Risley Cottage, R. M. Mueller.....	420	1.309365	549.93
Sigma Phi.....	933	1.309365	1,221.64
Statler Hall.....	13,097	1.309365	17,148.75
Thurston Avenue, 626.....	742	1.309365	971.55
U. S. Federal Nutrition Laboratory.....	3,196	1.309365	4,184.73
Veterans Administration Building.....	350	1.309365	458.28
Veterinary.....	13,630	1.309365	17,846.65
Willard Straight Hall.....	14,832	1.309365	19,420.50
Residential Halls:			
Anna Comstock House.....	2,943	1.309365	3,853.46
Baker Cafeteria.....	4,500	1.309365	5,892.14
Balch Halls.....	24,648	1.309365	32,273.23
Cascadilla Hall.....	5,660	1.309365	7,411.01
Circle, 1 The.....	566	1.309365	741.10
Circle, 2 The.....	315	1.309365	412.45
Circle, 3 The.....	531	1.309365	695.27
Clara Dickson.....	12,728	1.309365	16,665.59
East Avenue, 1.....	785	1.309365	1,027.85
East Avenue, 5.....	732	1.309365	958.46
Men's Dormitory Group.....	24,231	1.309365	31,727.23
Risley Hall.....	10,580	1.309365	13,853.07
Sage College.....	7,152	1.309365	9,364.58
Temporary Dormitories:			
Stewart Avenue.....	7,139	1.309365	9,347.56
University Avenue, No. 9.....	678	1.309365	887.75
West Avenue, Nos. 1 and 2.....	2,539	1.309365	3,324.48
Sub-Total.....	345,740		\$438,091.60
Endowed College Buildings.....	152,308	1.309365	199,427.36
Total Sales.....	498,048		\$637,518.96

REPORT OF THE TREASURER

SCHEDULE 12: WATER SYSTEM

	June 30, 1950	Increase	June 30, 1951
Investment:			
Cost of Plant and Equipment.....	\$421,685.07	\$ 656.08	\$422,341.15
Less Reserve for Depreciation.....	229,275.49	16,869.59	246,145.08
Net Investment.....	\$192,409.58	\$-16,213.51	\$176,196.07
Income:			
Sales to Departments.....		\$ 55,688.34	
Sales to Endowed Academic Divisions.....		14,501.96	\$ 70,190.30
Expense:			
Operating Maintenance.....		\$ 44,659.82	
Interest at 4½%.....		8,660.89	
Depreciation at 4%.....		16,869.59	\$ 70,190.30

SCHEDULE 13: ELECTRIC POWER SYSTEM

	June 30, 1950	Increase	June 30, 1951
Investment:			
Distribution System.....	\$190,871.59	\$ 1,352.34	\$192,223.93
Less Reserve for Depreciation.....	3,047.49	7,678.28	10,725.77
Net.....	\$187,824.10	\$- 6,325.94	\$181,498.16
Hydro-Electric Station No. 1 Capital Improvements.....		8,642.54	8,642.54
Net Investment.....	\$187,824.10	\$ 2,316.60	\$190,140.70
Income:			
Sales to Departments.....		\$ 77,210.02	
Sales to New York State Electric and Gas Corp.....		2,640.00	
Sales to Endowed Academic Divisions.....		59,415.14	\$139,265.16
Expenses:			
Fixed Charges:			
Interest at 4½%.....	\$ 8,500.93		
Depreciation at 4%.....	7,678.28	\$ 16,179.21	
Operating:			
Power Purchased from New York State Electric and Gas Corp....	\$ 37,173.11		
Production and Distribution.....	46,069.01	83,242.12	99,421.33
Transferred to University Income.....			\$ 39,843.83
			<u>39,843.83</u>

ACCOUNTS PAYABLE

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SCHEDULE 14: MISCELLANEOUS ADVANCES

Cornell University Athletic Association—		
Advance for Schoellkopf West Stands.....	\$	42,976.83
Farm Land Purchase.....		37,999.08
Statler Hall.....		275,702.94
Total.....		<u>\$356,678.85</u>

SCHEDULE 15: ACCOUNTS PAYABLE

Student Accounts:			
Band Deposits.....	\$	2,107.20	
Medical College.....		7,076.90	
Miscellaneous Fees.....		19,158.18	
Registration Deposits.....		187,660.51	
Residential Halls.....		31,551.60	\$247,554.39
Buildings and Grounds.....	\$	4,919.30	
Buildings and Grounds—Salaries.....		16,839.84	
Employee Group Life Insurance Premiums.....		14,680.05	
Manufacturers Mutual Company—Fire Insurance....		11,429.55	
Medical College.....		7,531.20	
Parsons, Johnny, Club.....		503.69	
Prepaid Rent.....		8,075.94	
Residential Halls.....		19,335.57	
Social Security Tax:			
Endowed Colleges at Ithaca.....		15,551.55	
Medical College at New York.....		2,926.65	
University Press.....		23,854.32	
Willard Straight Hall.....		18,972.33	
Withholding Tax, Federal and State:			
Endowed Colleges at Ithaca.....	\$	74,902.70	
Medical College at New York.....		20,129.73	
College of Agriculture.....		18,724.03	
Geneva Experiment Station.....		384.30	
Veterinary College.....		164.40	
State College Grants and Investigator-			
ships.....		1,113.81	115,418.97
Total.....			<u>\$507,593.35</u>

SCHEDULE 16: OVERDRAFTS, RESTRICTED EXPENDABLE FUNDS AND REAPPROPRIATIONS

	Over- drafts	Restricted Expendable Funds	Reappro- priations
Administrative Expense	\$ 72.24	\$	\$ 18,959.16
General Expense		728.76	19,591.90
General Education Expense		89,311.59	368.78
Agriculture		10,125.08	
Architecture		60.45	1,297.41
Arts and Sciences		40,952.94	25,241.18
Business and Public Administration		646.41	56.05
Education			106.55
Social Science Research Center			486.00
Engineering		6,271.98	11,780.41
Law		2,193.57	178.50
Nutrition			3,374.30
Military		263.85	
Naval Science and Tactics			237.17
Physical Education		1,390.35	1,557.65
University Music		126.58	846.35
Summer Session	3,160.47		
University Lectures		11,887.25	
Library		12,950.00	22,244.94
Restricted Expendable Funds	8.58	807,864.42	
United States Government Research Projects		3,344.76	
Income Accounts of Restricted Endow- ment Funds		59,282.75	
Auxiliary Enterprises		3,111.35	
Fellowships and Graduate Scholar- ships		62,214.77	4,800.00
Scholarships, Undergraduate	139.04	387,478.78	
Grants		16,231.87	
Prizes		26,287.75	
Life Income Payments	409.89	6,355.28	
Business Manager Expense			430.75
Personnel Office Expense			215.62
General Business Expense			2,743.17
Purchasing and Delivery Expense		356.16	185.34
Operation and Maintenance of Plant			17,296.10
Improvement to Physical Plant		3,465.64	44,687.71
Total Endowed Colleges at Ithaca	\$3,790.22	\$1,552,902.34*	\$ 176,685.04
Medical College at New York	5,277.25	1,114,721.17*	11,221.96
Totals	\$9,067.47	\$2,667,623.51	\$ 187,907.00
		Endowed Colleges at Ithaca	Medical College at New York
*Reconcilement with Schedule 26:			
Total Restricted Credit Balances per Schedule 26		\$1,091,655.73	\$1,078,529.89
Add Debit Balances Included Therein:			
Accounts Receivable:			
United States Government Research Projects		453,579.13	30,427.03
Other Research Projects		3,877.26	487.00
Overdrafts		3,790.22	5,277.25
Totals		\$1,552,902.34	\$1,114,721.17

SCHEDULE 17: NEW YORK STATE COLLEGES SUMMARY OF OPERATIONS

	Balances June 30, 1950 Appropriation	Credit	Appropriations	Income	Expenditures	Lapsed Appropriations	Balances June 30, 1951 Appropriation	Credit
Veterinary College:								
State Appropriations.....	\$ 1,569,598.60		\$ 934,424.99	\$ 121,259.49	\$ 730,097.45	\$1,157,098.86	\$ 616,827.28	
College Income Fund.....		72,040.31			129,934.45			63,365.35
Agriculture, College of:								
State Appropriations.....	7,647,166.58		7,286,915.91		6,058,200.05	3,120,388.30	5,755,494.14	
College Income Fund.....		679,142.60		1,153,009.77	1,120,217.97			711,934.40
Federal Appropriations.....		125,193.15	904,272.86		939,098.54	3,774.40		86,593.07
Industrial Fellowships and Investigatorships.....		208,361.12		273,930.80	258,259.10			224,032.82
Home Economics, College of:								
State Appropriations.....	718,689.00		1,019,596.42		964,988.02	8,116.40	765,181.00	
College Income Fund:								
Home Economics.....		352,125.34		412,274.85	432,127.72			332,272.47
Hotel Administration.....		232,172.59		646,231.17	666,099.33			212,304.43
Statler Club Agency Account.....		8,237.99		17,612.75	35,373.12			-9,522.38
Federal Appropriations.....		3,341.17	325,720.19		328,323.54			737.82
Agricultural Experiment Station at Geneva, New York:								
State Appropriations.....	2,339,857.66		1,515,501.06		1,291,799.74	1,236,344.93	1,327,214.05	
College Income Fund.....		117,798.65		37,085.03	20,600.89			134,282.79
Federal Appropriations.....		9,050.70		40,048.73	42,058.72			7,040.71
Industrial Fellowships and Investigatorships.....		30,532.92		15,201.10	13,865.77			31,868.25
Industrial and Labor Relations, School of:								
State Appropriations.....	530,859.76		712,400.00		650,001.90	10,661.23	582,596.63	
College Income Fund.....		67,302.11		59,500.23	52,389.80			74,412.54
Industrial Fellowships and Investigatorships.....		41,076.71		30,500.00	12,184.45			59,392.26
Barton Hall (Drill Hall).....	61,765.53		40,805.00		45,710.66	13.28	56,846.59	
	<u>\$12,867,937.13</u>	<u>\$1,946,375.36</u>	<u>\$12,739,636.43</u>	<u>\$2,806,653.92</u>	<u>\$13,791,331.22</u>	<u>\$5,536,397.40*</u>	<u>\$9,104,159.69</u>	<u>\$1,928,714.53</u>
Total Appropriation Balances (See Exhibit A).....								\$9,104,159.69
Total Credit Balances (See Exhibit A).....								\$1,928,714.53

*Of this amount \$2,291,125.93 was reappropriated by New York State Legislature for the fiscal year 1951-1952. The appropriations reported above by the respective colleges reflect the reappropriated amounts.

SCHEDULE 18: RESERVES

	Balance June 30, 1950	Increase	Decrease	Balance June 30, 1951
A. Auxiliary Enterprises:				
Infirmary—General.....	\$ 45,518.07	\$	\$ 2,000.00	\$ 43,518.07
Infirmary—Epidemics.....	25,000.00			25,000.00
Infirmary—Repairs.....	34,118.19	17,459.79		51,577.98
Parson, Johnny, Club.....	2,062.79		2,062.79	
Radio Broadcasting.....	97,049.41	33,927.59		130,977.00
Residential Halls.....	262,829.10	170,568.20	267,093.43	166,303.87
Total Auxiliary Enterprises.....	\$ 466,577.56	\$ 221,955.58	\$ 271,156.22	\$ 417,376.92
B. Purchasing Department:				
Chemical Stores.....	25,873.29	30,738.40		56,611.69
College Stores.....	128,375.58	37,643.88		166,019.46
Electronics Stores.....	6,828.85	16,198.39		23,027.24
Print Shop.....	9,457.64	25,114.22		34,571.86
Surplus Property.....	7,916.08	538.76		8,454.84
Typewriter Division.....	1,276.60	882.84		2,159.44
Total Purchasing Department.....	\$ 179,728.04	\$ 111,116.49		\$ 290,844.53
C. Other Reserves:				
Aeronautical Engineering Land and Construction.....	5,755.35			5,755.35
Airport Rent Income.....	18,725.64	13,568.79		32,294.43
Alumni Directory Printing.....	8,000.00			8,000.00
Alumni Fund.....		2,400.00		2,400.00
Baker Non-Resident Lecture.....	15,240.09			15,240.09
Boundry Line Markers.....	237.07			237.07
Current Fund Investment.....	9.00			9.00
Dr. Day House Fund.....	35,899.47		35,774.67	124.80
Dog Disease Research Laboratory Building Fund.....	94,891.39		93,891.39	1,000.00
Domestic Fuel.....		2,038.45		2,038.45
Electrical Engineering Laboratory Equipment.....	278.59		278.59	
Employee Loan Notes.....	1,784.98		1,784.98	
Engineering Equipment.....	5,870.03		2,049.57	3,820.46
Filter Plant Laboratory.....	146.23		146.23	
Geology Revolving.....	1,365.36	271.49		1,636.85

Government Research Contracts Disallowance.....	7,073.03		158.43	6,914.60
Greater Cornell Committee.....	308.99		308.99	
Greater Cornell Fund—Restricted.....	241,210.00	31,249.08	118,932.46	153,526.62
Greater Cornell Fund—Unrestricted.....	515,303.58	808,479.31	1,323,782.89	
Greater Cornell Fund Reserve.....		6,136.92		6,136.92
Laboratory of Nuclear Studies Construction.....	8,100.42		8,100.42	
Laboratory of Nuclear Studies Equipment.....	1,437.34		1,437.34	
Law School Apartment Repairs.....	4,661.93	966.88		5,628.81
Library Alterations—Fire Protection.....		22,300.00		22,300.00
Library Stacks Air Conditioning.....	5,343.69		5,343.69	
Library Stack Lighting.....	10,000.00			10,000.00
Medical College.....	330.08	280.80		610.88
Medical College Book Store.....	17,987.52	4,212.60		22,200.12
Mechanical Engineering Equipment.....	1,309.91		1,309.91	
Merritt House Purchase.....	5,000.00			5,000.00
Military.....	27,655.51		3,458.07	24,197.44
Mount Pleasant Hay Barn.....	12,000.00		12,000.00	
New Administration Building Equipment.....	738.11		738.11	
Non-Investment Rental Property.....		12,701.14		12,701.14
Olin Hall Equipment.....	77,684.21		2,895.42	74,788.79
Physics.....		4,934.62		4,934.62
President's Special Contingency.....	89,569.00		37,300.00	52,269.00
Regional Nuclear Physics Underwriting.....	24,908.36		91.64	24,816.72
Salvage.....		368.81		368.81
Savage Hall.....	24,000.00			24,000.00
School of Nutrition—State Contribution.....	25,000.00			25,000.00
Student Accounts Receivable.....	33,095.06	22,291.54		55,386.60
Summer Session.....	10,156.28		8,250.21	1,906.07
Trucking.....	13,378.75	1,670.37		15,049.12
Uncashed Checks.....	6,386.76	823.32		7,210.08
Veterans Administration.....		7,564.25		7,564.25
Workmen's Compensation and Equipment Depreciation.....	11,361.60		2,510.21	8,851.39
Workmen's Compensation Insurance.....	83,232.23	26,887.70		110,119.93
Zoology Equipment.....	2,957.35		688.51	2,268.84
Total.....	\$2,094,698.51	\$1,302,218.14	\$1,932,387.95	\$1,464,528.70

REPORT OF THE TREASURER

SCHEDULE 19:
INVESTMENT INCOME STABILIZATION RESERVE

Balance July 1, 1950.....	\$ 728,149.07
Undistributed Investment Income (See Schedule 24).....	410,795.60
	<hr/>
	\$1,138,944.67
Adjustments of Income Distributed in Prior Years.....	6,389.68
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Balance June 30, 1951.....	\$1,132,554.99

SCHEDULE 20: AGENCY ACCOUNTS

	Balance June 30, 1951
Colleges at Ithaca:	
Agricultural Laboratory Fees.....	\$ 255.63
Albasson, Hasson.....	528.75
Al-Tikreeti, Junaid.....	429.15
American Association of Physics Teachers.....	776.18
American Credit Bureau Collection Account.....	-2.50
Annuity Account.....	75.00
Arneson, Leif.....	100.00
Budd, Charles.....	74.75
Business and Public Administration Alumni Association	116.27
Callahan, Clifford J.....	800.00
Carpenter, Rollo C.....	501.06
Chemung County R. O. T. C. Agency.....	78.75
Cladakis Scholarship Committee.....	150.00
Class of 1885 Agency.....	60.95
Class of 1892 Fund.....	157.69
Class of 1897 Secretary's Fund.....	112.03
Class of 1915 Agency.....	91.29
Class of 1916 Women's Agency.....	47.00
Class of 1921 Women's Agency.....	233.68
Class of 1925 Women's Reunion Fund.....	397.12
Class of 1926 Women's Agency.....	645.13
Class of 1929 Women's Reunion Fund.....	134.40
Class of 1933 Reunion Fund.....	86.03
Class of 1935 Women's Agency.....	54.92
Class of 1939 Women's Reunion Fund.....	67.13
Class of 1943 Women's Reunion Fund.....	54.75
Class of 1946 Women's Fund.....	94.73
Class of 1948 Women.....	69.18
Class of 1949 Women.....	187.44
Class of 1950 Women.....	20.00
Consultation Services at Infirmary.....	129.00
Crawford, Gilbert H.....	800.00
Deposit for Insurance and Taxes.....	160.37
Deposit for Public Liability Insurance.....	-157.88
Equitation Course.....	5,475.33
Federation of Cornell Men's Clubs.....	112.37
Forage Fund, Private Mounts.....	364.40
Geological Society of America Project.....	3,200.00
Glazool, Frinfil N.....	90.00
Golf Course Concessions.....	2,337.37
Government Property Agency.....	50.36
Greater Cornell Fund Contingency.....	1,025.00
Group Hospital Service.....	60.00
Guerlac, Henry E.....	44.52

AGENCY ACCOUNTS

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Home Economics Laboratory Fees.....	99.50	
Ismail, Hamid N.....	441.02	
Kawwaz, Hammoodi M.....	1,020.94	
Kercher, Conrad J.....	240.00	
Khatat, Fadhid Majud.....	368.05	
Lessels and Associates, Inc.....	183.10	
Mahdi, Abid Ali, Agency.....	515.62	
Mikhail, Dinha, Agency.....	334.15	
Motavalli, Hossein, Agency.....	510.00	
Namismiah, Joseph.....	-26.25	
Scheraga, Harold A., Research Account.....	95.25	
Sen, Punyamay.....	127.50	
Sewell, R. F., Agency.....	120.00	
Singh, Rudea D.....	500.00	
State Cash Scholarship.....	175.00	
State Income Tax.....	50.86	
Student Ledger Adjustments.....	-938.84	
Sussman, Donald Frank, Memorial Award.....	300.00	
Treasurer's Office Gift Fund.....	27.84	
Tuthill, James F., Income.....	403.67	
Tuthill, Lewis H., Income.....	558.65	
Unclaimed Bank Accounts of University Organizations	600.32	
Unallocated Unrestricted Gifts.....	1,011.41	
United States Savings Bonds.....	7,163.63	
Veterinary Laboratory Fees.....	18.00	
War Orphan World War Veteran's Cash Scholarship.	225.00	
West, Carl.....	80.61	
White, A. D., Income.....	178.13	
Wood, E. H., Pension.....	465.55	
Workmen's Compensation Refunds—Dividends.....	2,106.95	\$ 37,043.01
<hr/>		
Medical College at New York:		
Diefendorfer Estate.....	\$ 25,000.00	
Garage Account Lease Deposit.....	3,875.01	
Garage Agency Account.....	3,895.97	
House Staff Loan Fund—Administration.....	5,600.00	
House Staff Loan Fund—Expenses.....	1,498.98	
Medical Center Research Fund—Administrative Fees	3,499.35	
New York Hospital—Cornell Medical Center Research		
Fund.....	28,150.00	
O. P. D. Dinner Fund.....	46.74	
Sigma Xi Fund.....	83.00	
Special Fund for Full Time Fees.....	182,108.94	253,757.99
<hr/>		
Total.....		\$290,801.00

REPORT OF THE TREASURER

SCHEDULE 21: ANNUITY FUNDS

	Balance July 1, 1950	Increase	Balance June 30, 1951
Legal Reserve	\$123,909.20	\$36,495.06	\$160,404.26
Profit on Sales of Securities	19,067.25	10,912.40	29,979.65
Annuity Surplus	179,288.67	-14,454.34	164,834.33
Total	\$322,265.12	\$ 32,953.12	\$355,218.24

SCHEDULE 22:
ENDOWMENT AND OTHER INVESTED FUNDS

Classes of Funds

- A. Unrestricted as to both principal and income.
- B. Unrestricted as to both principal and income, but having a memorial consideration.
- C. Expendable as to both principal and income, but only for certain specified purposes.
- D. Endowment funds without restriction as to income.
- E. Endowment funds with income restricted for specified purposes.
- F. Funds requested to be separately invested (or subject to call).

Subordinate or Temporary Qualifications of Main Classes of Funds
Indicated by the Following Suffixes

1. The donor has expressed a wish or desire as to the use of the income or principal as the case may be (depending upon the letter classification), but the expression is precatory and not legally binding.
2. The income or principal or both, as the case may be, is presently restricted by the terms of the gift, but will or may become unrestricted or will change upon the happening of certain events.
3. The income or principal or both, as the case may be, is presently restricted by action of the Board of Trustees, but subject to change to an unrestricted status or to a different use by similar action, or restrictions imposed by the donor may be removed by the President of the University or some other University authority.
- M. This suffix indicates that while the fund is or may be unrestricted as to specific use, it is subject to the general restriction that it must be used in connection with the Medical College. Many other funds not having this suffix can be used only at the Medical College because of restrictions as to their specific use.

ENDOWMENT FUNDS

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Summary

Endowed Col- leges at Ithaca	Medical Col- lege at New York	Total June 30, 1951
------------------------------------	-------------------------------------	------------------------

For Balance Sheet Purposes the
Funds are Classified as follows:

Endowment Funds with Income

Designated for:

Unrestricted Purposes.....	\$10,474,035.10	\$	\$10,474,035.10
Restricted Purposes.....	11,869,884.45	5,468,000.92	17,337,885.37

\$22,343,919.55 \$ 5,468,000.92 \$27,811,920.47

Funds Temporarily Functioning as

Endowment..... 8,046,397.84 6,609,875.80 14,656,273.64

Funds Subject to Life Income

Agreements..... 781,052.05 75,000.00 856,052.05

Other Funds..... 3,479,197.08 156,247.36 3,635,444.44

Total..... \$34,650,566.52 \$12,309,124.08 \$46,959,690.60

Class

A.....	\$ 12,593.79	\$	\$ 12,593.79
A-1-2.....	79,211.40		79,211.40
A-1-3.....	76,534.40		76,534.40
A-2.....	247,491.67		247,491.67
A-2-M.....		2,960,000.00	2,960,000.00
A-3.....	1,493,324.35	144,147.22	1,637,471.57
B.....	4,976.64		4,976.64
B-1-3.....	848,495.31	27,123.22	875,618.53
B-2.....	1,174.22		1,174.22
B-3.....	52,980.27		52,980.27
B-3-M.....		62,628.06	62,628.06
C.....	2,342,956.43	156,247.36	2,499,203.79
C-1-3.....	2,908.13		2,908.13
C-2.....	296,286.20	18,394.06	314,680.26
C-3.....	4,896,441.46	3,388,583.24	8,285,024.70
D.....	10,474,035.10		10,474,035.10
D-1.....	5,000.00	42,960.75	47,960.75
D-2.....	443,774.26		443,774.26
D-3.....	600.00		600.00
E.....	8,830,452.23	5,411,090.57	14,241,542.80
E-2.....	2,888,299.77	87,010.64	2,975,310.41
E-3.....	100,831.59	1,938.96	102,770.55
F.....	311,424.40	9,000.00	320,424.40
F-3.....	133,476.60		133,476.60
Unclassified.....	1,107,298.30		1,107,298.30

Total Principal..... \$34,650,566.52 \$12,309,124.08 \$46,959,690.60

Total Income..... 1,318,735.45 483,020.14 1,801,755.59

REPORT OF THE TREASURER

ENDOWED COLLEGES AT ITHACA

(Additions to Funds during year are indicated in parentheses following descriptions)

	Principal June 30, 1951	Income
Adams, Robert M., 4-H Memorial Scholarship Endowment: Established by the 4-H Club organization as a memorial to Robert M. Adams, Extension Assistant Professor of Vegetable Crops, 1920-1931, the income to be used for scholarships available to residents of New York State only, in the colleges of Agriculture and Home Economics. Established 1936.....E	\$ 2,500.00	\$ 100.00
Alumni Endowment: Gifts and bequests to the general endowment funds of the University, the income of which is not restricted to any specific purpose, but which may be used for the general purposes of the University. Established 1908 (\$5.00).....D	101,419.89	4,056.70
Alumni Fellowship in Landscape Architecture Endowment: Established by students in the Department of Landscape Architecture, the income to accumulate until, with additions, it shall in the judgment of the Faculty of the College of Architecture be deemed sufficient for the purpose. The income only to be used to support a traveling fellowship in Landscape Architecture. Established 1925 (\$70.70).....E-2	1,838.29	70.70
Alumni Library Book Endowment: A fund being solicited by the Alumni Fund, the income to be used for the purchase of library books. The initial gift of \$100 was received from Mr. E. C. Hasselfeldt, '97. Established 1930.....E	100.00	4.00
Alumni Permanent Subscription Endowment: This fund is made up mainly of contributions of \$100 each from alumni who subscribed \$5 per year to the Alumni Fund. The principal payment relieved them of continuing their annual contribution.....D	26,620.00	1,088.80
American Chemical Society Reserve Fund, Cornell Section: The income to be subject to such uses as will be designated by the Reserve Fund Committee of the Cornell Section of the American Chemical Society and not by the Department of Chemistry. Established 1934 (\$450.02).....F	5,427.22	436.52
Anderson, John Wendell, Professorship Endowment: Gift of John Wendell Anderson, 1889, the income to endow a professorship to bear his name. Established 1940.....E	200,000.00	8,000.00
Andrews, Eugene P. and Helen Putnam, Fund: Gift of 175 shares of American Telephone and Telegraph Company capital stock from Eugene P. and Helen Putnam Andrews, the income to be paid quarterly to Grace Andrews Boynton during her lifetime. Upon her death the pay-		

ENDOWMENT FUNDS

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ments shall be made to the above mentioned donors for the remainder of each of their lives. Upon the deaths of all beneficiaries, the income and entire principal shall be the absolute property of Cornell University. Established 1945 (\$393.80).....A-2

32,046.93 1,575.00

Anonymous Endowment Fund No. 1:

Gift of cash and securities to constitute an endowment fund, the income to be used for the purpose of increasing the salaries, in excess of ordinary budget allowances, of outstanding and exceptional members of the University faculty. Established 1936.....E-2

500,000.00 20,000.00

Anonymous Fund No. 2:

Gift of miscellaneous stocks, the income to be used for the general purposes of the University. Established 1933.....A-1-3

7,969.82 318.79

Anonymous Fund No. 3:

Anonymous gift, the income payable to the donor and his wife, or the survivor of them during their lives, thereafter to become the absolute property of the University free of all trusts. Established 1936 (\$4,500.00).....A-2

31,000.00 1,393.05

Anonymous Endowment No. 4:

Gift of an anonymous donor the income to be used for current expenses of the University. If, later, donor should make additions to the fund, he reserves the right to designate its use for some specific purpose. Established 1936...D

175,000.00 7,000.00

Anonymous Endowment No. 5:

Anonymous gift, the income of which is unrestricted and may be used for general University purposes. Established 1938 (\$41,575.59) .D

112,598.86 583.21

Anonymous Endowment No. 6:

Gift of an anonymous donor the income to be used "for the purpose of increasing the income of professors and instructors in the Engineering College in such manner as the President of the University at the request of the Dean of the Engineering College may recommend and that receives the approval of the Board of Trustees." Established 1939.....E

80,000.00 3,200.00

Anonymous Endowment No. 7:

Gift made by an anonymous donor, income to be added to principal until the donor directs the purpose for which the fund shall be used. Established 1939 (\$125,369.76).....E-2

1,296,575.06 49,362.88

Anonymous Endowment No. 9:

Gift of an anonymous donor in memory of his parents; the income to be paid semiannually to him during his lifetime and upon his death to be used by the University for any proper purpose. Established 1946.....D-2

5,000.00 200.00

Anonymous Loan Endowment:

Gift of an alumnus of the University of repayments made on a loan to a former student during his college course, the moneys as received to constitute a loan fund for needy students. Established 1934 (\$6.29).....E

163.59 6.29

Anonymous Memorial Fund for Engineering No. 1:		
Anonymous gift for the establishment of a memorial in the College of Engineering or one of its Schools in memory of the donor, the income to be paid to the donor's wife during her lifetime. Established 1948 (\$4,200.00).....C-2		
	19,200.00	708.00
Anonymous Memorial Fund for Engineering No. 2:		
Anonymous gifts for the establishment of a memorial in the College of Engineering or one of its Schools in memory of the donor. Established 1949 (\$1,097.11).....C		
	55,952.41	1,097.11
Anthony, Mary Richardson, Scholarship Endowment:		
Gift under the will of Marjorie R. Anthony to establish a scholarship to be known as the Mary Richardson Anthony Scholarship, the income of which is to be awarded by the University to, in the first instance, a student matriculating in any department of the University from the town of Springport, Cayuga County, New York. Established 1933.....E		
	6,000.00	240.00
Anvil Club Fund:		
Gift of the Anvil Club of the University, the income to be used to purchase books for Willard Straight Hall, and only such books as would not otherwise be likely to be purchased, not for magazines, school books or the like. Established 1927.....C-1-3		
	300.00	12.00
Apiculture Research Fund:		
Fund received from Cornell Research Foundation, Inc., to be used for research in Apiculture by the Department of Entomology. Established 1949 (\$16,267.80).....C		
	39,084.54	553.25
Armstrong, John R., Fund:		
Gift under the will of John R. Armstrong for the use of Cornell Plantations. Established 1948. (\$302.29).....C		
	15,417.04	302.29
Austen, Willard, Book Endowment:		
Gift under the will of Willard Austen of Class 1891, the income to be used for the purchase of books dealing with bibliography in general and general reference books. Established 1936.....E		
	10,000.00	400.00
Babcock, H. Edward, Memorial Endowment:		
Gifts of friends of H. Edward Babcock, Chairman of the Board of Trustees of Cornell University during the years 1939-45, for the promotion of studies in nutrition. In accordance with the expressed wish of Mr. Babcock the income thereon is to be added to the principal until such time as the fund is adequate to endow the directorship of the School of Nutrition, or unless in the opinion of the President the income is required to supplement funds available from other sources for such directorship. When the fund is adequate to support the directorship the income shall be used for such purpose so long as needed, but if such need shall cease then the income may be used for any purpose		

ENDOWMENT FUNDS

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within the field of nutrition. Established 1945 (\$1,247.71).....E	32,440.36	1,247.71
Babcock, H. Edward, Professorship Endowment: Composed of gifts raised as a memorial to Howard Edward Babcock to be used to endow a professorship in the School of Nutrition. Established 1951 (\$173,696.20).....E	173,696.20	1,677.42
Backus, Cyrus D., Endowment: Gift of Cyrus D. Backus, the income to be credited to the principal until otherwise directed by the donor. If, during his lifetime, he fails to specify a use for the income, it shall then be used for any of the corporate uses of the University. Established 1946 (\$100.34) E-2	2,608.89	100.34
Baird Architectural Fund: Gift of Mrs. M. Z. Baird, the income, or, in the discretion of the Faculty of the College of Architecture, the principal to be used for the purposes of the College of Architecture. Received by the College in 1926, established as a fund in 1927.....C-3	1,000.00	40.00
Baker, Charles H., Prize Endowment: Gift of Charles H. Baker, 1886, to establish the Fuertes Memorial Prize in Public Speaking for the benefit of the junior and senior students in the School of Civil Engineering, but available likewise to those in Mechanic Arts, Architecture, and similar vocational courses. Established 1912.....E	3,600.00	144.00
Baker, George F., Chemical Non-resident Lecture Endowment: Gift of George F. Baker, the income to be used "for the benefit and advancement of teaching and research in Chemistry in connection with the Baker Laboratory." Established 1926....E	362,018.75	14,480.75
Bancroft, Wilder D., Foundation Endowment: Fund being raised by friends of Professor Bancroft, the income to be at the disposal of Professor Bancroft during his lifetime, and thereafter to be available to the Chemistry Department. Established 1937.....E	6,089.03	243.56
Bard, Francis N., Professorship Endowment: Gift from Francis N. Bard, M. E. 1904, to be used toward the establishment of a Professorship of Metallurgy. Established 1945.....E	250,000.00	10,000.00
Barnes Library Fund: Gift of Mrs. Harriet Barnes Newberry and A. Victor Barnes in memory of their father, Alfred Cutler Barnes. Established 1904.....C-3	6,000.00	240.00
Barnes, Mrs. A. S., Shakespeare Prize Endowment: Gift of Mrs. A. S. Barnes, the income to be appropriated as a prize to the undergraduate student who shall present the best essay upon the writings of Shakespeare. Established 1887.....E	1,000.00	40.00
Barrett, Martha B., Scholarship Endowment: Gift under the will of Martha B. Barrett, 1893-95, to establish a scholarship in European History. Established 1945.....E	5,000.00	200.00

Barrett, Dr. Ralph L., Life Income Endowment:		
Gift under the will of Genevra Barrett Hutchinson, the income to be paid to Dr. Barrett during his lifetime, and upon his death the fund to be added to the Hutchinson Graduate Fellowship Endowment. Established 1947.....E-2	3,609.99	181.22
Beahan, DeWitt, Endowment:		
Gift under the will of Bessie DeWitt Beahan, the income to be used for scholarships, of not more than \$200 a year, to assist women students who have high standing, good conduct and need financial help in any of the colleges except Agriculture or Home Economics. Established 1942.....E	19,810.20	792.41
Beatty Agricultural Scholarship Endowment:		
A gift under the will of Harrison L. Beatty, of Bainbridge, N. Y., the income to be used to maintain three equal scholarships in the Short or Winter course in Agriculture or in some similar course in agricultural study. Established 1920.....E	5,927.11	237.08
Beekeeping Library Endowment:		
The gift of many individual beekeepers of New York State, the income to be used for the purchase of books, pamphlets, journals, leaflets, tracts or other literature relating to beekeeping or subjects of like nature, and the maintenance, binding and repair of same, and shall not be used for the payment of salaries or other clerical expense. Established 1926....E	10,050.00	402.00
Bell, Harold I., Research Endowment:		
The gift of Mrs. Ellen Foster Bell as a memorial to her husband, a graduate of the College of Civil Engineering of the Class of 1905, the income to be used for the purchase of equipment and supplies for research in the field of hydraulic engineering and related subjects. Established 1922.....D-1	5,000.00	200.00
Benjamin, Earl Whitney, Jr. Memorial Endowment:		
Gift in memory of Earl Whitney Benjamin, Jr. '43, by his widow, parents, and other members of the family, the income to be used for grants to students completing the first term of the Junior year, with preference to members of the Cornell Chapter of Sigma Phi Epsilon Fraternity, recommended by the Chapter. Annual grant \$200 for second term of Junior year only. Established 1949.....E	5,000.00	200.00
Bennett, Charles Edwin, Endowment for Research in Classical Languages:		
Gift of Lawrence Bennett to establish a fund in memory of his father, Professor Charles E. Bennett, the income to be expended for research in the study or teaching of the classical languages as the Professor of the Department of Latin (or such department as may in the future include what is now known as the Department of Latin) with the approval of the President, may recommend. Established 1924.....E	6,000.00	240.00

ENDOWMENT FUNDS

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Bennett, Earl J., Book Endowment:

Gift of Earl J. Bennett, '01, the income to be used for the purchase of statute made law, enacted twenty-five years or more prior to the purchase. When no longer necessary for aforesaid purpose, the income may be used for such purpose or purposes as a Committee composed of the President of the University, the Dean of the Law School, and the Librarian of the Law Library may determine. Established 1929.....E-2 5,000.00 200.00

Bennett, James Gordon, Prize Endowment:

Gift to endow the prize established in 1912 by Mr. Bennett for work done in local and general anesthesia, especially in small animals. Established 1916.....E 1,050.00 42.00

Bennett, Philo S., Prize Endowment:

Gift from the estate of Mr. Bennett, the income to be used as a prize for the best essay discussing the principles of free government. Established 1905.....E 985.87 39.44

Berna, Tell and Katherine, Endowment:

Money to be used for the purchase of an annuity at some future date, or for transfer to an endowed, average income fund. If no use is specified during the lifetime of the donors, the fund will be available for general University purposes. Established 1944 (\$47.14).....E-2 1,225.73 47.14

Besse, Anne, Prize Endowment:

Gift of Miss A. B. Jennings, the income to be set apart each year to provide a prize in the Department of Medicine in the State Veterinary College. Established 1925.....E 1,000.00 40.00

Bishop, Della S., Fund:

Gift under the will of Della S. Bishop for financial assistance of worthy students, in good standing. The selection to be made by the President of the University. Established 1940 (\$50.00) A-2 17,792.53 773.66

Bland, Thomas Lee, Scholarship Endowment:

Gift under the will of Thomas Lee Bland, the income to be used "to promote and forward the established purposes of the Hotel Administration Courses," preferably as a scholarship, to some deserving and needful person pursuing this course; if possible, choice of holder of said scholarship to be from Grantor's native state, North Carolina. Established 1940.....E 10,000.00 400.00

Blood, Charles W. H., Scholarship Endowment:

Gift under the will of Agnes R. Blood for the endowment of one or more scholarships in memory of her husband, Charles W. H. Blood '91 M, to aid deserving students in the University. Established 1943.....E 23,000.00 3,467.40

Boardman Law Prize Endowment:

Gift of Douglas Boardman, the income to be used for a Law Prize. Established 1887.....E 2,000.00 80.00

Boat House Fund:

Rent received from lease of property belonging to the Athletic Association, income and principal to constitute a fund for the purpose of constructing a new boat house. Increased by gifts. Established 1939 (\$11,603.18).....C

39,208.68

553.18

Boldt, George C., Endowment:

Gift of George C. Boldt, Jr., 1905, of \$50,000, of which \$30,000 is to endow three scholarships in the College of Arts and Sciences to be awarded to three male students of limited means in their senior year who shall wholly or in part be dependent upon their own efforts for their expenses and who, in the judgment of the Trustees shall upon basis of ability, character, personality and scholarship be worthy of financial aid; and \$20,000 to endow a fellowship in History of \$1,000 a year to be awarded to a graduate student upon the recommendation of the department or departments of History. Income not awarded or repayments from any recipient to be added to the principal of the appropriate fund. Established 1923 (\$1,505.12).....E

69,133.06

2,705.12

Bondy, Charles Gross, Prize Endowment:

Income to be used for two annual prizes to be awarded to two Senior students who rank highest in proficiency in the courses of practical medicine and surgery of small animals. Established 1929.....E

1,000.00

40.00

Botsford, W. Hull, Memorial Endowment:

Gifts of friends in the class of W. H. Botsford to the College of Architecture to be administered by the faculty of that college, the income to be used for the purchase of books for the Architectural Library. Established 1915.....E

655.00

26.20

Brand, Albert R., Endowment:

Gifts of various donors to inaugurate a fund in memory of Albert R. Brand, Class of 1931, the income to be used for bird sound and allied work. Established 1940.....E

2,351.00

94.04

Brigden, Carrie Gardner, Home Bureau Scholarship Endowment:

Gift of New York State Federation of Home Bureaus, the income to be available for an annual scholarship of \$100 to be awarded by the Scholarship Committee of the New York State College of Agriculture to a student in the extension service of the College. Established 1928.....E

6,000.00

240.00

Buchanan, Chester, Memorial Endowment:

Gift of Mrs. Claire F. Buchanan in memory of her son, Chester Buchanan of the Class of 1932, the income to be used to provide a scholarship each year for a male senior majoring in Geology. Established 1936 (\$500.00).....E

2,500.00

90.00

Burdick, Dean Charles K., Scholarship Fund:

Gifts of Alumni of the Law School to establish a

ENDOWMENT FUNDS

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scholarship in memory of Dean Burdick. Established 1949 (\$1,075.00).....C-3	4,793.50	172.79
Burnham, Stewart H., Fund:		
Gift under the will of Dr. Burnham '05 G, for many years a member of the Botany Department. The Executive Committee on March 15, 1949 directed that the income be made available to the University Library to be used as a book fund in the fields of the biological sciences, with the understanding that preference will be given to plant science.....A-3	4,000.00	160.00
Burr, George Lincoln, Endowment:		
A book fund established by former students and friends of Professor Burr. Established 1931 (\$25.00).....E	1,551.31	61.80
Burrell, Edward P., Scholarship Endowment:		
Gift under the will of Mrs. Katherine W. Burrell to establish the Edward P. Burrell Scholarship Fund in the College of Engineering; the income to be used for scholarships in that College upon terms to be determined by the Board of Trustees. Established 1946.....E	168,571.37	6,742.85
Caldwell, George Chapman, Prize Endowment:		
Gift of Mrs. Grace Caldwell Chamberlain and Prof. Frank Caldwell to establish in memory of their father a prize of \$50 a year to be awarded in money and accompanied by a certificate on parchment, to a member of the senior class in the chemical course for general excellence in Chemical Work, the award to be made by the staff of the Chemical Department. Established 1913.....E	1,100.00	44.00
Canfield, Ellen B., Fund:		
Gift under the will of Ellen B. Canfield "for the benefit of the Department of Physical Education for Women in Cornell University." Established 1939.....A-1-3	2,625.23	105.01
Carrier, Willis H., Endowment:		
Gift from Willis H. Carrier, M. E. 1901, the income to be paid to Mrs. Carrier during her lifetime. Upon the death of Mrs. Carrier, the income may be used by the University for any of its corporate purposes. Established 1944 (\$2,387.76).....D-2	149,561.89	7,496.13
Carrier, Willis H., Reserve Fund:		
Established by Mr. Carrier to supplement, if necessary, the income on the Willis H. Carrier Endowment, during the life of Mrs. Carrier if such income should fall below 4%. Established 1945.....A-2	14,689.14	737.39
Cascadilla Creek Winter Sports Development Fund:		
Gifts from Alumni for the development of a winter sports area. Established 1940 (\$796.73).....C	40,633.26	796.73
Chemical Engineering Extracurricular Endowment:		
Gift of Mr. Adolph Coors, Jr., the income to be		

used in any way that may seem justifiable and proper to the School of Chemical Engineering. Established 1946.....E	5,000.00	200.00
Chemical Library Fund:		
Anonymous gift to be used for the needs of the Department of Chemistry Library. Established 1927.....C-3	5,000.00	200.00
Chrisman, Francis Leon, Loan Endowment:		
Gift under the will of Francis Leon Chrisman, Class of 1887, to be used as a loan fund for needy and promising students, and for scholarship purposes open only to the same class of students. Established 1935.....E	43,002.86	1,720.11
Chrystall, Lieutenant David, Memorial Prize Endowment:		
Gift of Maurice M. Chrystall, to establish a memorial prize fund in memory of his son, Lieutenant David Chrystall, who gave his life in the Second World War in Europe. The income therefrom to be awarded each year as a prize to a member of the senior class who submits the best essay on the topic "Ways and Means of Preserving Permanent Peace." Established 1945.....E	1,000.00	40.00
Church, Irving P., Book Endowment:		
Gift of former students in the School of Civil Engineering, the income to be devoted to the purchase of additions to the Library of the School of Civil Engineering. Established 1917.....E	2,500.00	100.00
Class of 1872 Memorial Tablet Fund:		
Fund started in 1926 by a contribution of \$500 from Louis L. Seaman, '72, to provide a Class Memorial. Established 1926 (\$22.73).....C	1,159.37	22.73
Class of 1884 Fund:		
Established in 1929 by Class of 1884, on the same basis as the 1912 Fund.....A-2	3,430.08	137.20
Class of '86 Memorial Prize Endowment:		
Gift of Class of 1886, the income to be awarded annually as a prize in junior oratory (\$275.00).....E	2,161.00	80.02
Class of '89 Endowment:		
A fund being raised by Class of 1889. Established at its 25th reunion in 1914.....D	8,530.00	341.20
Class of 1891 Memorial Fund:		
Established by Class of 1891 on the same basis as the 1912 Fund.....A-2	500.00	20.00
Class of '94 Memorial Debate Prize Endowment:		
Gift of Class of 1894, the income to be used for a prize in debate.....E	2,917.35	116.69
Class of 1896 Memorial Library Endowment:		
Gift of Class of 1896, the income to be used for the library in Willard Straight Hall, and when no longer needed for such purpose, the further use of the fund to be designated by the class at a class meeting.....E-2	2,035.00	81.40
Class of '98 Alumni Hall Fund:		
Gift of Class of 1898 to be added to the fund for		

ENDOWMENT FUNDS

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the establishment of a University Club (\$100.24).....C-3	2,606.16	100.24
Class of 1899 Endowment: The gift of the members of the Class of 1899, the income to be used as an emergency fund at the discretion of the President of the University, it being understood that the fund shall be for non-budgeted or non-budgetable items. Established at its 35th reunion in 1934 (\$10.00) E	26,010.00	1,040.00
Class of 1900 Memorial Fund: Unrestricted gifts, the income to be used "in the manner best suiting the needs of the University." (\$262.00).....B-3	7,290.02	289.85
Class of 1901 Twenty-five Year Memorial Reunion Endowment: The gift of the members of the Class of 1901 on the occasion of their twenty-fifth reunion, the income "to be subject wholly to the discretion and judgment of the President and Trustees for such use or uses as they may determine from year to year." (\$144.42).....D	17,000.00	675.89
Class of 1903 Endowment: Established by the Class as a Twenty-fifth Year Reunion Memorial Fund, the income to be used for such purposes as the President and Board of Trustees may determine. Established 1929.....D	9,093.00	363.72
Class of 1905 Fund: Established by Class of 1905. "This money in total or in interest, as the council may see fit, to be applied to supplementing professors' salaries, at the discretion of the proper University authorities." Established 1915....C-3	7,703.00	308.12
Class of 1906 Endowment: Class funds turned over to the University, the income, when needed by the class, to be available for general University purposes. Established 1941.....D-2	1,952.32	78.09
Class of 1907 Fund: Established by Class of 1907 with the hope of building up a substantial fund. Established 1938 (\$-2.11).....F	316.15	6.36
Class of 1911 Fund: Deposit made by Class of 1911 with the hope of building up a substantial fund. Established 1936 (\$9.39).....F	478.74	9.39
Class of 1912 Fund: Established by Class of 1912, to be invested by the University with its funds, the income to be subject to call of Life Secretary of Class. The fund when no longer needed by the Class to revert to the University for general University purposes unless the Class at some five-year reunion meeting designates a particular University purpose for its use. Established 1912 A-2	973.69	38.95
Class of 1913 Fund: Established by Class of 1913 on the same basis as the 1912 Fund.....A-2	1,541.00	61.64

Class of 1914 Fund:

Established by Class of 1914 to be invested with the University funds, the principal and income to be subject to call of life secretary of the class.
(\$2.99).....F

152.59 2.99

Class of 1914 Memorial Endowment:

A fund established by Class of 1914, the income to be used for general University purposes...D

8,256.75 330.27

Class of 1915 Fund:

Held to the credit of the Class. Established 1936 (\$-751.87).....F

2,510.93 65.26

Class of 1915 Fund:

Established by Class of 1915 on the same basis as the 1912 Fund.....A-2

1,833.95 73.36

Class of 1916 Endowment:

Established by Class of 1916. On January 25, 1947, the Board of Trustees, upon request of the Class, dedicated the fund to the endowment of a Memorial Professorship to be known as the "Class of 1916 Chair" in such academic department as the Trustees may from time to time select, subject to the raising of \$250,000, the minimum amount required for the establishment of such a Chair; provided that if that sum is not obtained within a reasonable period, the Trustees of the University shall be free to dedicate the fund to another purpose. Established 1941 (\$19,326.50).....D

121,546.31 4,407.31

Class of 1916 Secretary's Endowment:

Established by Class of 1916, to be invested by the University with its funds, the income to be subject to call of Life Secretary of Class. The fund when no longer needed by the Class to be consolidated with the Class of 1916 Endowment.....E-2

2,850.00 114.00

Class of 1917 Fund:

Established by Class of 1917 on the same basis as the 1912 Fund.....A-2

1,122.88 44.91

Class of 1919 Fund:

Established by Class of 1919 on the same basis as the 1912 Fund.....A-2

695.82 27.83

Class of 1920 Fund:

Established by Class of 1920 on the same basis as the 1912 Fund.....A-2

629.76 25.19

Class of 1921 Fund:

Established by Class of 1921 on the same basis as the 1912 Fund.....A-2

535.36 21.41

Class of 1922 Fund:

Established by Class of 1922 on the same basis as the 1912 Fund.....A-2

1,000.00 40.00

Class of 1923 Fund:

Established by Class of 1923 on the same basis as the 1912 Fund.....A-2

2,216.92 88.68

Class of 1924 Fund:

Established by Class of 1924 on the same basis as the 1912 Fund.....A-2

418.29 16.73

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Class of 1925 Fund:		
Established by Class of 1925 on the same basis as the 1912 Fund.....A-2	1,912.96	76.52
Class of 1926 Fund:		
Established by Class of 1926 on the same basis as the 1912 Fund.....A-2	2,198.42	87.94
Class of 1927 Fund:		
Established by Class of 1927 on the same basis as the 1912 Fund.....A-2	2,136.37	85.45
Class of 1928 Fund:		
Established by Class of 1928 on the same basis as the 1912 Fund.....A-2	1,997.92	79.92
Class of 1929 Fund:		
Established by Class of 1929 on the same basis as the 1912 Fund.....A-2	1,841.75	73.67
Class of 1930 Fund:		
Established by Class of 1930 on the same basis as the 1912 Fund.....A-2	1,645.67	65.83
Class of 1931 Fund:		
Established by Class of 1931 on the same basis as the 1912 Fund.....A-2	2,861.71	114.47
Class of 1932 Fund:		
Established by Class of 1932 on the same basis as the 1912 Fund.....A-2	1,288.97	51.56
Class of 1933 Fund:		
Established by Class of 1933 on the same basis as the 1912 Fund.....A-2	674.81	26.99
Class of 1934 Fund:		
Established by Class of 1934 on the same basis as the 1912 Fund.....A-2	1,249.67	49.99
Class of 1935 Fund:		
Established by Class of 1935 on the same basis as the 1912 Fund.....A-2	2,197.42	87.90
Class of 1936 Fund:		
Established by Class of 1936 on the same basis as the 1912 Fund.....A-2	1,733.43	69.34
Class of 1937 Fund:		
Established by Class of 1937 on the same basis as the 1912 Fund.....A-2	1,692.96	67.72
Class of 1938 Fund:		
Established by Class of 1938 on the same basis as the 1912 Fund.....A-2	3,356.13	134.25
Class of 1939 Fund:		
Established by Class of 1939 on the same basis as the 1912 Fund.....A-2	2,134.19	85.37
Class of 1940 Fund:		
Established by Class of 1940 on the same basis as the 1912 Fund.....A-2	849.56	33.98
Class of 1941 Fund:		
Established by Class of 1941 on the same basis as the 1912 Fund.....A-2	985.37	39.41
Class of 1942 Fund:		
Established by Class of 1942 on the same basis as the 1912 Fund.....A-2	1,848.47	73.94
Class of 1943 Fund:		
Established by Class of 1943 on the same basis as the 1912 Fund.....A-2	4,632.15	185.29

Class of 1944 Fund:		
Established by Class of 1944 on the same basis as the 1912 Fund.....A-2	2,115.08	84.60
Class of 1945 Fund:		
Established by Class of 1945 on the same basis as the 1912 Fund.....A-2	595.86	23.83
Class of 1946 Fund:		
Established by Class of 1946 on the same basis as the 1912 Fund.....A-2	953.40	38.14
Class of 1947 Fund:		
Established by Class of 1947 on the same basis as the 1912 Fund.....A-2	2,281.20	91.25
Class of 1948 Fund:		
Established by Class of 1948 on the same basis as the 1912 Fund.....A-2	2,267.10	90.68
Class of 1949 Fund:		
Established by Class of 1949 on the same basis as the 1912 Fund.....A-2	432.49	17.30
Class of 1950 Fund:		
Established by Class of 1950 on the same basis as the 1912 Fund (\$717.16).....A-2	717.16	21.51
Class of 1951 Scholarship Endowment:		
Gift of the Class of 1951, the income to be awarded as a scholarship by the Committee on Student Aid. Established 1951 (\$1,250.00).....E	1,250.00	50.00
Cleveland, Fred P., Memorial Endowment:		
Gift of the Estate of Mr. Cleveland, M. E. 1906, through Cora P. Cleveland, Administratrix, the income to be used in the discretion of the Trustees. Established 1921.....D	1,000.00	40.00
College Land Scrip Endowment:		
Consists of proceeds received by State of New York under the sale of Land Scrip apportioned to the State by the United States under the Morrill Act of 1862, the income of which may be used for the general purposes of the University.....D	688,576.12	34,429.00
Colnon, Redmond Stephen, Scholarship Endowment:		
Gift under the will of Katharene Fruin Colnon, widow of Redmond Stephen Colnon of the Class of 1887, to establish four scholarships to be known as the Redmond Stephen Colnon Scholarships to aid students in the Engineering Department of Cornell University, the terms and conditions of the scholarships to be fixed by the University. Established 1935.....E	20,000.00	800.00
Comstock, John H., Memorial Endowment:		
Raised by students and alumni as a memorial to Prof. Comstock at the time of his retiring from active service and presented by Prof. Comstock to the University as a fund for the purchase of books for the benefit of the Department of Entomology. Established 1914.....E	2,771.39	110.86
Comstock, John H., (Bequest) Endowment:		
Gift under the will of John Henry Comstock of the Class of 1874 of his residuary estate in 1932; one half of the income is to be used for		

one or more scholarships, graduate or undergraduate, as may be determined by the Trustees, and the remaining one half of the income is to be used for the purchase of books for the Department of Entomology. By resolution of the University Trustees adopted January 30, 1937 two graduate scholarships in the amount of \$150 each to be known as the Comstock Graduate Scholarships and to be awarded by the Faculty of the Graduate School were established. The other half of the annual income was assigned to the Library for the purchase of Entomological books to be added to the Comstock Memorial Library. Established 1932 in the amount of \$16,200.....E

Allocated for Graduate Scholarships.....	8,100.00	324.00
Allocated for Books.....	8,100.00	324.00

Comstock Publishing Company Fund:

Gift under the will of John Henry Comstock of the Class of 1874 of his interest in the Comstock Publishing Co. of Ithaca, N. Y. Dr. Simon H. Gage and Prof. Glenn W. Herrick also gave their interests in the Publishing Company to the University. The operation has been incorporated under the name of the Comstock Publishing Company, Inc., of which the University holds the entire capital stock. By action of the Trustees on June 15, 1931, the income is appropriated to the University Press. Established 1932.....A-3

18,229.62

Conkling Cardiac Research Fund:

Legacy under the will of Roscoe Conkling to be used as a nucleus or supplement for any existing fund for cardiac research. By action of the Board of Trustees, the income is available for cardiac research to the Department of Clinical and Preventive Medicine at Ithaca until further action. Established 1951 (\$1,000.00)....C-3

1,000.00 6.67

Cooke, Walter P., Loan Endowment:

Gift under the will of Walter P. Cooke, Class of 1891, to establish a fund, the income thereon to be used to assist, by means of loans, worthy students in the College of Law. Established 1934.....E

36,500.00 1,460.00

Cooperative House Account:

Balance remaining of Fund started by a contribution of \$500 raised by Miss Georgia L. White, Dean of Women. Established 1920 (\$12.69)....C

647.03 12.69

Cooper, Wildey B. and Ella H., Memorial Endowment:

Gift under the will of Ella H. Cooper, the income to be used first to assist needy students from Rockland County; then at the discretion of University authorities to help other students in need of financial aid. Established 1944.....E

19,000.00 760.00

Cornell Alumni Endowment:

In view of the fact that all the undergraduate subscriptions to the Alumni Fund are made,

and practically all the subscriptions to this fund from the graduating classes since 1909 have been made on the principal and interest basis, it is provided that wherever and whenever the principal is paid on these subscriptions it should be added to the Cornell Alumni Endowment Fund together with such part of the alumni fund as may be added when the annual sum raised by the Council is not immediately needed. The income from this fund to be added to the current Alumni Fund. Established 1922.....D			112,708.11	4,508.32
Cornell Annals Endowment:				
Gift received from the stockholders of the Cornell Annals, Inc., the income to be made available to the student group publishing the Cornellian. Established 1944 (\$1,500.00)...E			17,500.00	640.00
Cornell Donors' Special Portfolio Fund:				
Established by the Trustees in May 1948 to accommodate donors desiring to give securities to the University under special circumstances. Established 1948 (\$41,275.00).....F			172,475.00	5,550.00
Cornell Endowment:				
Consists of \$500,000 given by Ezra Cornell pursuant to his agreement with the State for the founding of the University, together with the net profits derived from the sale of lands located under the scrip purchased by him under his contract with the State, of August 4, 1866, except those in the Cascadilla Hall Fund. This is an endowment fund, the income of which may be used for any University purposes, having been freed from any restrictions as to use as a result of the McGraw-Fiske Will contest (\$910,903.02).....D			5,006,230.24	164,012.58
Cornell Faculty Club Endowment:				
Unexpended principal of the \$10,000 gift of Professor Walter F. Willcox to Statler Club, Inc., as an endowment fund, the income to be used as directed by the Faculty Club of Cornell University, now known as Statler Club, Inc. Established 1948 (\$-2,500.00).....E-2			7,500.00	350.00
Cornell Masque Endowment:				
Gifts of the Cornell Masque, income to be used for the encouragement of dramatics in the University. Established 1927.....E			5,500.00	220.00
Cornell Plantations Donations Fund:				
Established at the request of the Cornell Plantations Committee. The fund represents unused gifts to the Cornell Plantations. Established 1947 (\$-265.09).....C			2,260.94	49.69
CURW—Catholic Endowment:				
Gifts received through the Greater Cornell Campaign, the income of which is to be available in support of the work of the Roman Catholic Church. To accomplish this, the income is to be paid to the Cornell Newman Foundation, Inc. to be applied by it toward the share assumed by the Catholic organization of the cost				

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of maintenance and operation of Anabel Taylor Hall or Barnes Hall. Established 1951 (\$5,725.00).....E	5,725.00	
CURW—Ithaca Westminster Foundation Endowment:		
Gifts received through the Greater Cornell Campaign, the income to be used for the benefit of the Ithaca Westminster Foundation and Cornell United Religious Work. Established 1951 (\$3,266.00).....E	3,266.00	28.15
Cornell University Christian Association Endowment:		
Gifts from various donors, the income, subject to the University's insurance provisions, to be paid annually in accordance with the terms of the various gifts. Established 1923.....E	38,745.00	1,549.80
Corson, Caroline, French Prize Endowment:		
Gift of Professor Hiram Corson in memory of his wife, Caroline Rollin Corson, income to be awarded as a French prize. Established in 1902 as a Dante prize and converted into a French prize in 1905.....E	1,800.00	72.00
Corson, Hiram, Browning Prize Endowment:		
Gift of Professor Hiram Corson, income to be awarded as a Browning prize. Established 1902.....E	1,250.00	50.00
Courant, Juliette MacMonnies, Memorial Prize Endowment:		
Gift of Frederick MacMonnies, Frank MacMonnies, George W. Titcomb and Miss Evelyn West Hughan to endow the annual prize maintained by them by annual gift since 1921 in memory of Miss Courant of the Class of 1916, the prize to be awarded to that woman student of the Senior class whose major subject is French and who in the opinion of the committee has made the best record in her four years with special reference to facility of expression in French. Established 1923.....E	1,000.00	40.00
Crandall, Charles Lee, Endowment:		
Gift under the will of Charles Lee Crandall of the Class of 1872, the income to be used toward the payment of salaries of professors and instructors in the College of Civil Engineering of the University. Established 1932.....E	839.13	33.56
Crandall, Charles Lee, Prize Endowment:		
Gift of the Alumni of the School of Civil Engineering "to provide prizes intended to encourage original research, to stimulate interest in matters of public concern and to inspire in the students an appreciation of the opportunities which the profession of Civil Engineering offers them to serve their fellow men as intelligent and public spirited citizens." Established 1916.....E	4,520.40	180.82
Crawford, William Rush, Fund:		
A fund being established by Cornell Alumni as a memorial to William R. Crawford, D.V.M.'24. This fund may be later transferred to Endow-		

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ment Funds, if and when the fund becomes large enough to warrant such a transfer. Established 1943 (\$12.08).....E-2	314.15	12.08
Crofts, Frances Johnson, Scholarship Endowment: Gift from George D. Crofts, Class of 1901, in memory of his wife, Frances Johnson Crofts, Class of 1905. The income therefrom to be awarded annually as a scholarship to a woman student in the Endowed Colleges. Candidates to be recommended by the Federation of Cornell Women's Clubs. Established 1950.....E	2,500.00	100.00
Cromwell, William Nelson, Fund: Gift under the will of William Nelson Cromwell to be used for and applied to the School of Law and/or legal research. Established 1949....C-3	255,400.00	10,216.00
Crouch, Calvin H. and Della N., Endowment: Gift under the will of Della N. Crouch, with the request that the fund be used for deserving mechanical engineering students. On June 22, 1945, the Executive Committee directed that the fund be invested and only the income used. Established 1947.....E	6,759.46	270.38
Cruttenden, Alexis, Medical Scholarship Endowment: Gift under the will of Mary Cruttenden Percy to establish a scholarship to be available first, to descendants of her father, Alexis Henry Cruttenden of Bath, N. Y.; second, to graduates of Haverling High School of Bath, N. Y. who are residents of the town of Bath, N. Y. who propose to take up the study of Medicine in Cornell University; third, to graduates of said school, residents of Bath, preference being given, except as to the descendants of Dr. Cruttenden, to intelligence and financial inability. Established 1931.....E	5,000.00	200.00
Curtis, Josiah and Caroline Smith, Scholarship Endowment: Gift under the will of Bertha J. Curtis, the income to be given to an undergraduate student, preference always being given to students from the Town of Addison, Steuben County, New York. Established 1947.....E	5,000.00	200.00
Dallenbach, John Wallace, Endowment: Gift of Prof. and Mrs. Karl M. Dallenbach in memory of their son, John Wallace Dallenbach, who was killed in action in France in the Second World War, to establish the John Wallace Dallenbach Fellowship in Psychology; the income up to \$800 annually to be paid as a fellowship to a graduate student in the field of Experimental Psychology, the balance of income, if any, to be added to the principal of the fund, until such time as the income reaches \$1,000 annually, and then the latter sum shall be paid to the holder. Any income remaining after payment to the fellowship		

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holder, shall be added to the principal. Established 1945 (\$2,070.00).....E	16,001.04	597.24
Dallenbach, Karl M., Deposit Account:		
Deposit made by Professor Karl M. Dallenbach; \$2,000 to be transferred each year to the John Wallace Dallenbach Endowment Fund, until such fund reaches a total of \$20,000. Established 1946 (\$-2,000.00).....C	6,000.00	70.00
Darville, Ruth, Memorial Scholarship Endowment:		
Monies received from friends of Ruth Darville, Class of 1915, to establish a scholarship for women students in the humanities. Established 1950 (\$4,452.66).....E	12,569.66	412.85
Daughters of the American Revolution Endowment:		
Gift of Miss Mary F. Hall in honor of the New York State Society of the Daughters of the American Revolution, the income to be used in the discretion of the University for the publication of such original studies in American History as are of permanent value, or as a suitable prize or prizes for research or superior attainment in American History. Established 1930.....E	12,500.00	500.00
Davis, Charles Roy, Endowment:		
Gifts of the proceeds of a life insurance policy on the life of Charles Roy Davis received under an agreement of February 28, 1927, to pay the income to Marie S. Davis for life and thereafter the fund is to be used as an endowment fund for scholarships. Established 1939...D-2	3,020.37	151.62
Davis, Harry C., Colorado Endowment:		
Gift from Harry C. Davis, L.L.B. Class 1890, the income to be used annually for tuition and other expenses for a student from Colorado. On January 1, 1975, the principal of this fund shall be made an endowment fund with the income available for general University purposes. Established 1944 (\$900.00).....D-2	11,263.57	429.54
Dearstyne, Florence, Endowment:		
Gift under the will of Miss Florence E. Dearstyne, income to be used under the direction of Federation of Cornell Women's Clubs in assisting needy young women students. Established 1914.....E	4,305.35	172.21
DeGarmo, Charles, Endowment:		
A fund raised as a memorial to Charles DeGarmo, for many years professor of Education, the income therefrom to be devoted to the purchase of books on the art and science of teaching, to be bought for the University Library on the order of the Director of the School of Education. Established 1936....E	1,000.00	40.00
Delano, Edward Chandler, Scholarship Endowment:		
Gift under the will of Mr. Delano in memory of his parents, Rufus Chandler Delano and Almeda Matilda Delano, the income to be paid to a worthy student or students from Wayne County, N. Y., in attendance at Cornell. Established 1931.....E	50,000.00	2,000.00

DeLano, Warren V., Memorial Endowment:

Gift under the will of Elizabeth DeLano in memory of her husband, Warren V. DeLano '97 M.E., the income to be used to aid students enrolled in the Mechanical Engineering Department. Established 1944.....E 6,000.00 240.00

DeLong, Charles Bean, Graduate Research Endowment:

Gift by Berton H. DeLong in perpetuation of the memory of his son who died while an assistant in the Department of Geology, to be used by the Department of Geology for the purpose of assisting male graduate students or assistants who are majoring in and carrying out scientific research in economic and/or structural geology. Established 1940 (\$1,500.00).....E 7,500.00 266.67

Denison, Henry Strong, Endowment for Agricultural Research:

Gift of the Henry Strong Denison Medical Foundation in trust to provide an endowment fund in memory of Henry Strong Denison, a graduate of Cornell University of the Class of 1905, the income to be used for grants, scholarships or fellowships to carry on research work in the science of Agriculture. Benefits may be extended to graduate students or young and deserving faculty members to pursue special Agricultural Research. Established 1937.....E 50,000.00 2,000.00

Dickinson, Paul, Prize Endowment in Architecture:

Gift of Miss Dorothea Claire Dickinson, Class of 1923, in memory of her father, income to be awarded to a student in the first year class of the College of Architecture whose general record is the best as determined by a vote of the faculty of that college. Established 1927...E 500.00 20.00

Distemper Committee Fund:

Portion of the Distemper Committee Fund made available for the use of the New York State Veterinary College by the Executive Committee on January 28, 1949 (\$153.31).....C 7,818.84 153.31

Donlon, Mary, Endowment:

Gifts of friends of Mary Donlon, the income therefrom to be used for an annual prize or lecture or other suitable event having relation to education on the subject of the Workmen's Compensation Law, as may be determined by the Dean of the School of Industrial and Labor Relations with the approval of the University authorities. Established 1948 (\$200.00).....E 1,967.49 74.03

Douglass, Howard W., Memorial Endowment:

Gift of Mrs. Virginia Van Kirk Douglass in memory of her husband, a member of the Class of 1904, who died August 30, 1925. Established 1927.....D 2,500.00 100.00

Dreyfus, Dr. Louis Alexander, Memorial Scholarships Endowment:

Gift of Mrs. Louis Alexander Dreyfus in memory of her husband, the income to be awarded

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<p>in the form of two scholarships of approximately \$500 each annually to needy and worthy students, first, from the public high schools of Richmond County, N. Y., and second, from the public high schools of Sandusky County, Ohio, preferably from the city of Fremont, the birthplace of Dr. Dreyfus. Established 1926.....E</p>			25,000.00	1,000.00
<p>Duncan, Ann Phillips, Home Bureau Scholarship Endowment: Gift of the New York State Federation of Home Bureaus in memory of Ann Phillips Duncan. Established 1940 (\$2,000.00).....E</p>			5,000.00	153.33
<p>Duniway Prize Book Endowment: Gift under the will of Clyde A. Duniway, the income therefrom to be used for the purchase of standard books in the fields of History and Political Science, these to be awarded annually to the most scholarly student in the said fields by members of appropriate faculties. Established 1945.....E</p>			1,000.00	40.00
<p>Dwight, Jeremiah W. and Rebecca A., Endowment: Gift under the will of Miss Adelia A. Dwight in memory of her parents, the income to be used for maintaining a scholarship or scholarships, preference being given to meritorious students from the town of Dryden, N. Y., and then to students of Tompkins County. Established 1931.....E</p>			7,000.00	280.00
<p>Earle, Charles Bull, Memorial Fellowship Endowment: Gift of Charles Earle in memory of his son, Charles Bull Earle, of the Class of 1919, the income to be used for the support of the existing University fellowship in Mechanical and Electrical Engineering. Established 1920 and endowed in 1921.....E</p>			10,000.00	400.00
<p>Eastman Stage Endowment: Gift of A. R. Eastman of Waterville, N. Y., to endow the annual stage maintained by him by annual gift since 1909, the administration of the fund to be in the hands of the Dean of the College of Agriculture for the purpose of maintaining a stage or speaking contest each year on questions of public interest to agriculture and country life. Established 1918. (\$125.00).....E</p>			3,125.00	125.00
<p>Economics Library Fund: Transferred by the Trustees from Economics Fees account as a special fund, the income to be credited to the University Library for the purchase of books in the field of Economics. Established 1936.....A-3</p>			3,000.00	120.00
<p>Eddy, Martha E., Scholarship Endowment: Gift of the New York State Federation of Home Bureaus to establish a scholarship for students in the College of Home Economics. Established 1946.....E</p>			4,000.00	160.00

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Eidlitz, Marc, Instructorship Endowment in Civil Engineering:		
Gift of Otto M. Eidlitz of the Class of 1881. Established 1919.....E	40,000.00	1,600.00
Eidlitz, Otto M., Scholarship Endowment:		
Bequest under the will of Otto M. Eidlitz, Class of '81, income to be used for the payment of tuition or financial help of such students in the Engineering Colleges as may be selected by the Dean. Established 1929.....E	25,000.00	1,000.00
Eidlitz, Robert James, Fellowship Endowment:		
Gift of Sadie Boulton Eidlitz, the income to be used to create and finance fellowships or scholarships in the College of Architecture to provide for those students who could not otherwise afford it an opportunity to supplement the professional training which they received at the College of Architecture at Cornell University in such ways and at such places as may be best suited to their individual needs; restricted to graduates in Architecture from Cornell, to be chosen on basis of need, scholarship and promise. Established 1938.....E	32,440.00	1,297.60
Electronics Equipment Fund:		
\$75,000 transferred from the unexpended balance of the James Parmelee Fund to be used for the proposed capital expenditures in the field of electronics. Established 1944 (\$3,512.28) .A-3	91,319.20	3,512.28
Ellenwood, Frank O., Memorial Book Endowment:		
Gifts of friends of the late Professor Ellenwood to establish a fund, the income to be used for the purchase of books for the Engineering College Library. Established 1948.....E	85.00	3.40
Elliott, W. S., Endowment:		
Gift of W. S. Elliott, Class of 1887, as an additional endowment to the Sibley College of Mechanical Engineering. Established 1921..E	10,000.00	400.00
Ellis, Edith A., Endowment:		
Gift under the will of Edith A. Ellis, the income to be expended under the direction of the Librarian of the New York State College of Agriculture for the purchase of books for cultural reading. Established 1949.....E	5,684.82	230.65
Emanuel, Victor, Endowment:		
A portion of the gift of Victor Emanuel, '19, the income to be used in any way which the Trustees of the University may determine. Established 1926.....D	10,000.00	400.00
Emanuel, Victor, Lecture Endowment:		
Gift of \$5,000 from the Avco Manufacturing Corporation to establish a perpetual fund to be known as the "Victor Emanuel Lecture Fund", the income therefrom to be used to secure prominent speakers each year to develop a better understanding throughout the country between agriculture, labor and management. Established 1947.....E	5,000.00	200.00

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Engineering, College of, Endowment:		
Anonymous gift, the income to be accumulated or used for the work of the college as its Dean may wish. Established 1930.....D	45,145.00	1,805.80
Engineering Development Program:		
Gifts of miscellaneous individuals and companies for the construction of a Materials Laboratory. Established 1942 (\$-15,981.84).....C	1,289,209.28	25,584.98
Evans, Joseph N., Endowment:		
Gift under the will of Mrs. Marion C. Evans, the income to be used to assist one or more worthy students taking the course in Engineering in Cornell University. Established 1931.....E	3,000.00	120.00
Farm and Home Bureau Contingent Auto Liability Insurance Reserve:		
Fund set up to take care of possible damage claims. Established 1931 (\$128.33).....C-3	3,336.64	128.33
Farr, Newton C., Fellowship Endowment:		
Bequests of Charlotte C. Farr, the income to be used to support a graduate fellowship for the study of American Institutions and History, including the lives of prominent builders of American Institutions, both economic and political, the holder of this fellowship to work under the direction and in conjunction with the holder of the John L. Senior Professorship. Established 1950 (\$60,000.00).....E	60,000.00	2,114.90
Federation Scholarship Endowment:		
Fund solicited from Cornell alumnae by Federation of Cornell Women's Clubs, income to be used to establish scholarships for worthy undergraduate women. Established 1938. (\$2,971.05).....E	50,695.67	1,929.47
Field, Arthur C., Endowment:		
Gift under the will of George W. Field, in memory of his brother, Arthur C. Field, M.E. 1891, a former captain of the Cornell Baseball Team. The income is to be used toward the maintenance of the baseball team at Cornell. Established 1944.....E	5,000.00	200.00
Fisher, Edwin E. A., Endowment:		
Gift of the proceeds of a life insurance policy made to Cornell University by Edwin E. A. Fisher of the Class of 1891 to be added to the permanent endowment of Cornell University. Established 1934.....D	500.00	20.00
Fiske, Willard, Icelandic Book Endowment:		
Gift under the will of Willard Fiske, income to be used for purpose of making additions to the Icelandic collection in the Library of the University. Established 1906.....E	8,000.00	320.00
Fiske, Willard, Icelandic Publication Endowment:		
Gift under the will of Willard Fiske, income to be used for purpose of publishing an annual volume relating to Iceland and the Icelandic collection in the Library of the University. Established 1906.....E	5,000.00	200.00
Fiske, Willard, Icelandic Salary Endowment:		
Gift under the will of Willard Fiske, income to be		

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used for purpose of paying salary of Icelandic amanuensis whose time shall be given to care of Icelandic collection and who shall be a native of Iceland, educated or principally educated in Iceland and recommended for said work by the Rector of the Latin School of Reykjavik. Established 1906 E	30,000.00	1,200.00
Fiske, Willard, Library Endowment:		
Gift under the will of Willard Fiske to be used and expended for uses and purposes of the Library of the University subject to an annuity payment to Michele Monzecchi. Established 1906. (\$24.00) E-2	457,424.82	18,296.99
Fiske, Willard, Petrarch Book Endowment:		
Gift under the will of Willard Fiske, income to be used for purpose of increasing Petrarch and Dante collections in Library of the University. Established 1906 E	6,000.00	240.00
Fiske, Willard, Petrarch Salary Endowment:		
Gift under the will of Willard Fiske, income to be used in paying salary or part salary of capable amanuensis, a portion of whose time shall be given to care of Petrarch and Dante collections. Established 1906 E	12,000.00	480.00
Flower, R. P., Library Endowment:		
Established in 1901 by a gift of Mrs. Sarah M. Flower of \$10,000, the income to be used for the purchase and binding of books and periodicals for the Roswell P. Flower Library, founded by Governor Flower for the Veterinary College, by a gift of \$5,000 in 1897, \$1,000 remaining unexpended at the time of his death is added to the endowment. In 1929 this fund was increased by \$6,950 through the efforts of Dr. Frank H. Miller, and by a \$1,000 gift from Trustee E. N. Sanderson of the Class of '87. E	19,394.45	775.78
Frank, Jerome Adrian, Memorial Endowment:		
Established in memory of Mr. Frank, '08, by his parents, relatives and friends, the income to be used for general University purposes. Established 1926 D	2,920.47	116.82
Fraser Prize Endowment:		
Gift from William Metcalf, Jr. in memory of Alexander Hugh Ross Fraser, for eighteen years Librarian of the Law Library, income to be awarded in two prizes of \$100 and \$50 respectively, to Seniors in Law, the award to be based on scholarship, financial need and character; annual surplus to be paid to the Alumni Fund. Established 1911 E	4,000.00	160.00
French, Sophie Washburn, Instructorship Endowment:		
Gift of Frank S. Washburn, 1883, of an instructorship in memory and in honor of Sophie Washburn French, who was born at Quincy, Mass., November 20, 1851, and died at Swansboro, N. C., on April 25, 1913, and who through incessant and unselfish effort		

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devoted her life to the cause of education. Established in 1923.....E	40,000.00	1,600.00
Friedel, J. H. and Regina, Endowment: Gift of J. H. and Regina Friedel; the income to be credited to the principal of the fund until it reaches the amount of \$5,000, at which time the donor shall have specified the use of the fund. In the event this has not been done, the Trustees may, at their discretion, use the fund for any of the corporate purposes of the University. Established 1945 (\$48.12)....E-2	1,251.15	48.12
Fuertes Medal Endowment: Gift of the late Estevan A. Fuertes, the income to provide two medals to be awarded annually, one to the student graduating who has maintained the highest degree of scholarship during his four years, the other to the graduate who may write a meritorious paper on some engineering subject. Established 1893 E	1,000.00	40.00
Fuertes Telescope Fund: Gift of Professor Irving P. Church for the purchase of a telescopic objective. (Further contributions aggregating some \$9,000 were partially used in the Fuertes Observatory Account.) Established 1918 (\$17.05).....C	869.81	17.05
Gaertner, Henry Arthur, Scholarship Endowment: Gift under the will of Babette Gaertner in memory of her husband, Henry Arthur Gaertner, Class of 1918, income to be used as scholarship for any deserving and meritorious young man of this state. Established 1942.....E	4,085.95	163.44
Gage, Simon H., Fellowship Endowment: Raised by friends and former students of Professor Gage to establish a fellowship in Animal Biology. Established 1916 (\$100.00).....E	16,145.93	643.17
Gage, Susanna Phelps, Endowment for Research in Physics: Gift of Simon Henry Gage, B.S., 1877, and Henry Phelps Gage, A.B., 1908, Ph.D., 1911, as a memorial to Susanna Phelps Gage, Ph.B., 1880, the income to be used in any way which at the time gives promise of advancing knowledge in Physics. Established 1918.....E	10,000.00	400.00
Geer, William C., Endowment: Gift of William C. Geer of the Class of 1902 of the royalties on his airplane de-icer patents, the income to be unrestricted in its use by the University. Established 1936 (\$3,981.99)....D	28,981.99	1,000.00
General Endowment: Consists of the endowment of not less than \$100,000 available for the maintenance of Rockefeller Hall, required as a condition precedent to John D. Rockefeller's gift.....E	106,000.00	4,240.00
Gilbert, Carl R., Memorial Endowment: Gift of Mr. and Mrs. A. S. Gilbert in memory of their son, Carl R. Gilbert of the Class of 1930 who died November, 1928, while a student in		

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the University, income to be used for the assistance of students in the College of Engineering in such manner as the Faculty of the College may from time to time determine. Established 1929.....E	5,000.00	200.00
Gilbert, Grove Karl, Student Loan Endowment: Gift under the will of John Henry Comstock, Class of '74, the income to be used for loans to self-supporting students. Established 1931...E	2,030.00	81.20
Gillespie, Albert D., Fund in Architecture: Unrestricted gift under the will of Albert D. Gillespie with the request that the income be used for the purchase of books for the Architectural Library and for awards to students in the College of Architecture. Established 1943.....A-1-3	62,523.14	2,500.93
Glasson, William H., Fund: Gift to establish a fund, the income through the fiscal year 1956 to be credited annually to the Alumni Fund. On June 30, 1956, the principal is to be made available to the Library for the purchase of a special collection of books to be called a "Collection of Books on the Post-War World." Established 1944.....F	500.00	12.50
Glasson, William H., Library Book Endowment: Gift of William H. Glasson to establish a special Library fund. The income is to be used for the purchase of books and publications on philately, numismatics and irredeemable paper money. Established 1942.....E	500.00	20.00
Goldenburgh, Craig C., Memorial Endowment: Gift of Miss Jane C. Goldenburgh in memory of her brother, a member of the Class of 1930, the income to be used by the Trustees in whatever way may in their judgment be most useful in carrying out the purposes of the University. Established 1929.....D	6,000.00	240.00
Grace, Anna Fielden, Endowment: Gift under the will of John B. Grace, the income therefrom to be used "for the purpose of assisting worthy girls who are working their way through the University, in the form of loans." Established 1950.....E	13,000.00	520.00
Graduate Prize in Philosophy Fund: The income to be placed at the disposition of the Philosophical Department and for the present to be awarded to that graduate student who submits the best paper embodying the results of research in the field of Philosophy. Established 1912.....A-3	1,250.00	50.00
Green, Charles, Scholarship Endowment: Gift from Charles E. Green in memory of his parents, Gardner Wells and Nancy V. Green, the income to be used for scholarships in the amount of \$200.00 each for students in Mechanical or Electrical Engineering, Agriculture or Architecture whose circumstances are such that they require assistance. In the selection of beneficiaries careful consideration		

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is to be given to mental, moral and physical qualifications, also preference shall be given to students from the Schuylerville Union Free School. Established 1944.....E	8,000.00	320.00
Green, Heatley, Scholarship Endowment: Bequest under the will of Katherine S. Green, the income to be used for a scholarship or scholarships in the Department of Agriculture in memory of her husband, Heatley Green. In the event that this purpose becomes impracticable, then the University may use the income for some other form of memorial to her husband. Established 1951 (\$19,229.09).....E-2	19,229.09	88.34
Greil Memorial Book Endowment: Gift contributed by the friends of Roman James Greil of the Class of 1921 to establish this book fund in his memory, the income of the fund to be used for the purchase and care of books relating to world peace and kindred subjects. Established 1933.....E	2,100.00	84.00
Griffis Endowment: Gift of Mrs. Dorothy N. Griffis to found a fund to be built up by contributions from members of the family of Stanton Griffis of the Class of 1910. The fund is to accumulate until such time as Mr. Griffis may direct the use of principal or interest for some University purpose. Established 1935 (\$2,401.02).....E-2	62,426.39	2,401.02
Grimes, Arthur Middleton, Endowment: Gift of Mrs. Augusta E. Grimes in memory of her son, Arthur Middleton Grimes, B.S., 1915, the income to be used for payment of salaries. Established 1919.....E	5,000.00	200.00
Grimm, Herbert L., Memorial Scholarship Endowment: Gift from a group of hotelmen to establish a scholarship in memory of the late Herbert L. Grimm. The income is to be used in awarding scholarships for students in the School of Hotel Administration. Established 1944.....E	2,910.75	116.43
Griswold, Grace H., Endowment: Gift under the will of Grace Griswold, the income to be used for the benefit of the Department of Entomology. Established 1947.....E	26,637.28	1,065.49
Group Insurance Reserve: Reserve being accumulated to provide for abnormal death claims against the University's Group Insurance Account. Established 1944 (\$-21,452.88).....A-3	105,056.67	5,060.38
Guilford Essay Prize Endowment: Gift under will of James B. Guilford to establish an endowment, the income of which shall be used as a prize the object whereof shall be the promotion of a high standard of excellence in English Prose Composition. Established 1902 E	3,000.00	120.00
Guiteau Student Loan Endowment: Gifts under the wills of Frederick W. Guiteau (\$172,510.93) and Mrs. Nancy G. Howe		

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(\$94,689.03) together with loans repaid, the income to be used in advancing and assisting needful worthy young men in pursuing their studies in the University. Established 1904 (\$554.29).....E	1,182,843.83	47,291.58
Gurley, Anna S., Memorial Book Endowment: Gift of William F. E. Gurley of the Class of 1877 for the purchase of books in the field of Drama. Established 1935.....E	2,000.00	80.00
Gurley, Mr. and Mrs. William F. E., Book Endowment: Gift of Mrs. Katherine E. Gurley, the income to be used for the purchase of books for the University Library. Established 1948 (\$-1.00)....E	50,000.00	2,000.00
Gurley, William F. E., Fund: Gift under the will of William F. E. Gurley, Class of 1877, subject to (1) payment of two life annuities, and (2) precatory provision for use in paleontological research—to become unrestricted on death of life annuitants. Established 1949 (\$1.00).....A-1-2	72,711.40	2,879.11
Hall, Cornelia L., Scholarship Endowment for Young Women: Established by Miss Mary F. Hall in memory of her mother, the income to support a scholarship open to any meritorious woman of New York State who is pursuing the studies of an A.B. course, preference being given to one from Tioga, Tompkins or Chemung County. Established 1930.....E	3,000.00	120.00
Hall, Hervey S., Scholarship Endowment: The gift of Miss Mary F. Hall in honor of her father, the income to be used for a scholarship to a student from New York State pursuing a course in Agriculture or Forestry. Preference to be given first to a student from the town of Spencer, then from Tioga County. Established 1930.....E	3,000.00	120.00
Hardy, The, Endowment: Gift from J. Alexander Hardy through a trust established during his lifetime, the income to be used to assist deserving students in obtaining or completing their education. Established 1948.....E	1,672.59	66.90
Harris, Lucy, Endowment: Gift of George W. Harris as a memorial to his wife, Lucy Thurber Harris, income to be expended each year in purchase of English poetry of the Victorian Era and of biography and criticism connected therewith. Established 1893.....E	1,000.00	40.00
Harris, Rollin Arthur, Endowment: Gift of Mrs. Harris, the income to be used for the purchase of books for the Mathematics Library established by her. Established 1921.....E	50.00	2.00
Hart, Henry M., '96, Memorial Endowment: Gift under the will of Henry M. Hart of the Class of '96, the income to be paid annually to		

his wife, Mary Tyson Hart, during her lifetime. Upon her death the income to be used for the maintenance of the chimneys in the library tower. Established 1936.....E-2	9,300.99	466.91
Hart, Richard P., Memorial Endowment:		
Fund established by gifts of R. Philip Hart, Mrs. Julia R. Burden and Jacob G. Smith, the income to be used for the purchase of blankets which will be given each year to such members of the crew as will be determined by the Crew Coaches, or, after two years, for such other purposes as will encourage rowing. Established 1942.....E	1,250.00	50.00
Hartman Memorial Endowment:		
Gift of Mrs. Edith K. Hartman, the widow of Dr. Leon W. Hartman, '98 B.S., '99 A.M., to establish the Hartman Memorial Fund in memory of his parents, Henry and Sarah E. W. Hartman in accordance with a provision in Dr. Hartman's will. The income to be paid to Mrs. Edith K. Hartman during her lifetime. Established 1944.....D-2	10,000.00	502.00
Hasbrouck Fund:		
Fund established through the sale of Hasbrouck Lodge, with yearly additions received from rental of the Hasbrouck farmland to the College of Agriculture, the income to be used for the Women's Physical Education Department. Established 1934 (\$92.30).....B-1-3	6,485.19	255.72
Hatch, Annie M., Indian Scholarship Endowment:		
Gift under the will of Annie M. Hatch, the net income to be used for the payment of term bills and other college expenses of some New York State Indian in attendance at Cornell University, and in the event that at any time there shall be no New York State Indian candidate eligible to enter Cornell University, either in the Agricultural Department or otherwise, the surplus interest from said trust fund shall at all times be available and be used by the Trustees of said Cornell University as they may deem to the best advantage of said University. Established 1936.....E-2	10,000.00	400.00
Hauck, David Albert, Library Endowment:		
Gift from Hazel M. Hauck in memory of her father, the income to be used for the purchase of books of historical interest in the field of food, nutrition and diet therapy. Established 1944.....D-3	600.00	16.12
Haviland Scholarship Endowment:		
Gifts under the wills of John G. Haviland of Glens Falls, N. Y., and his daughter, Bernice Haviland Guernsey, the income to be applied to scholarships for girls residing in Warren County, N. Y. Established 1916.....E	4,610.34	184.41
Heckscher Foundation Endowment for the Promotion of Research:		
The gift of August Heckscher, the income of the fund to be used for the support at Cornell		

University of research in any and all branches of knowledge, including the publication of the results thereof. Established 1920.....E	27,500.00	1,100.00
Heermans, Forbes, Endowment:		
Gift under the will of Forbes Heermans, Class of '78, income to be used to provide a short course of lectures on the Drama, dramatic composition or kindred themes, these lectures to be given whenever possible by some American born dramatist, actor or stage director. The unexpended balance of the income, if any, to be divided into three equal parts, 2 parts to be given as a prize to the student submitting the best essay on play writing, or best short one act play on an American theme, third part to be given to the student submitting the second best essay or play as aforesaid. Established 1931.....E	15,000.00	600.00
Hicks, George C., Jr., Fund:		
Gift under the will of George C. Hicks, Jr. to be used in scientific and industrial research. Established 1938 (\$-47.10).....C	272.03	5.79
Hinkley, Gerald Watson, Foundation Endowment:		
Gift under the will of Mrs. Jessie Hinkley of Dunkirk, N. Y., the income to be used for the benefit of the University orchestra, or if the orchestra should be disbanded, or, in the judgment of the Trustees, appreciably deteriorate from its present high standard, then the corpus of the fund is to be used for the benefit of the Sibley School of Mechanical Engineering. Established 1920.....E-2	20,000.00	800.00
Hitz, Ralph, Memorial Endowment:		
Gift raised by a committee to establish a fund in memory of Ralph Hitz to provide scholarships in the Department of Hotel Administration. Established 1941 (\$1,000.00).....E	11,267.51	410.70
Hooker, Elon H., Fellowship Endowment:		
Gift of Elon H. Hooker, the income to be used for the establishment of a fellowship in Hydraulic Engineering. Established 1919.....E	9,022.75	360.92
Home Economics Alumnae Association Scholarship Endowment:		
Gift of the alumnae of the New York State College of Home Economics, the income to be used for a scholarship for girls in Home Economics. Established 1942.....E	2,500.00	100.00
Hoopes, Maurice, Endowment:		
Gift under the will of Maurice Hoopes, Class of 1889, to be added to the University's Endowment Funds. Established 1949.....D	5,000.00	200.00
Horwath and Horwath Endowment:		
Gift of Messrs. Horwath and Horwath to establish an endowment fund sufficient to produce an income to carry the annual scholarship maintained by them in the Department of Hotel Management. Established 1928.....E	9,374.65	374.99
Hotel Ezra Cornell Fund:		
The gift of the directors of the 1935 Hotel Ezra		

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Cornell to establish a fund, the principal and/or the income to be used for scholarship, student loan, or similar purposes in the discretion of a committee of three appointed by and headed by the head of the Department of Hotel Administration. Established 1935 (\$7.81) C			398.10	7.81
Howland, Clinton H., Endowment:				
Gift under the will of Mr. Howland of the Class of '99, income to be used for the purchase of books in the English language for a circulating library for use of students, graduates, instructing staff and officers of Cornell University. Established 1927 E			1,687.33	67.49
Howard, Fred H. P., Fund:				
Unrestricted gift under the will of Fred H. P. Howard. Established 1947 (\$1,045.44) A			2,643.69	42.46
Hoyt, George W., Fund:				
Gift under the will of George W. Hoyt to be made available to the Law School for Scholarships to be awarded in the discretion of the Faculty of the Law School. Established 1941 C-3			20,932.41	837.30
Hubbard, Theodore Gilbert, Memorial Endowment:				
Gift of his mother, Mrs. Caroline M. Hubbard, for the use of needy students. Established 1921 E			2,000.00	80.00
Hunter Loan Endowment for Young Women:				
Gift under the will of George W. Jones as a permanent fund to be loaned to young women students of the University who may be deemed worthy of such aid by its Board of Trustees. Established 1922 E			25,000.00	1,000.00
Huntington, A. M., Arnot Forest Fund:				
In 1930 Archer M. Huntington gave the University \$5,000 as a contribution to the work in the Arnot Forest, Cornell's experimental forest tract. This is used in part as working capital for the operation of the forest and to meet other expenses connected with the management of the tract. Income from operations is credited to the fund. Established 1934 (\$81.10) C			4,136.17	81.10
Hutchinson Graduate Fellowship Endowment:				
Gift under the will of Genevra Barrett Hutchinson in memory of her husband, John Irvin Hutchinson and herself, the income to be used for graduate fellowships in mathematics, administered by the President and Board of Trustees in conjunction with the Department of Mathematics. If the income is insufficient to establish said fellowships, the income is to be added to principal until the fund has been built up to an amount sufficient for one or more such graduate fellowships. Established 1947 (\$424.52) . . E			11,037.60	424.52
Huzar, Elias, Memorial Library Endowment:				
The proceeds of funds contributed by friends of Professor Huzar, the income from which shall be used for the purchase of books and other				

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materials of permanent value in the field of Government. Established 1951 (\$2,082.43) . . E	2,082.43	14.43
Hyde, Ida H., Scholarship Endowment:		
Gift of Ida H. Hyde, the income to be awarded as scholarships for women. Established 1939 (\$42.16) E	3,596.05	142.16
Infirmiry Endowment:		
Gift of Dean and William H. Sage, income to be used for the maintenance and needs of the Cornell Infirmiry, established by them as a memorial to their father, Henry W. Sage, said infirmiry being the former residence of Henry W. Sage, and valued at \$60,000. Established 1897. E	100,000.00	4,000.00
Ingersoll, Clayton C., Memorial Endowment:		
Gift of Mr. and Mrs. Winthrop Ingersoll in memory of their son, Lieutenant Clayton C. Ingersoll of the Class of 1917, who was killed in France, April 26, 1918, the income to be used for the payment of salaries of the instructing staff. Established 1920 E	1,000.00	40.00
Insull, Martin J., Scholarship Endowment:		
Gift of Mrs. Virginia Insull, his wife, the income to be used to defray living and other expenses, including tuition and fees, for an undergraduate course of study in the College of Engineering. Candidates must be young men of good character whose preparation has given evidence of capability for advanced technical training and whose parents or guardians cannot afford the cost of a college education. Established 1929 E	24,398.72	915.45
Irvine Lectures Endowment:		
Founded by the Conkling Chapter of Phi Delta Phi, income to be used in providing special lectures in the Law School. Established 1913. E	2,499.39	99.98
Johnson, Ben, Endowment:		
Established by Mrs. Ben Johnson and children and Mr. Frederick T. Johnson, in memory of Ben Johnson of the Class of 1878, the income of the principal sum to be used at the discretion of the Board of Trustees for the support of the College of Engineering. Established 1950. (\$15,000.00) E	15,000.00	350.00
Johnson, Herbert Fisk, Professorship of Industrial Chemistry Endowment:		
Gift of Herbert F. Johnson, Jr., Class of 1922, and his family. Established 1941 E	250,000.00	10,000.00
Jonas, Albert and Olive, Fund:		
Gift of Albert Jonas, '82, to be used "(a) to establish and maintain at the University an agency for systematic search for fitting professional opportunities to assist Cornellians who may be in need of such help in getting settled in their life work; and (b) to assist meritorious and industrious students at Cornell whose pecuniary resources are not sufficient for their comfort, by grants to them of reasonable		

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sums of money while they are in the pursuit of study at the University." Established 1926 (\$1,242.17).....C-3	27,376.70	1,030.76
Jonas, Albert and Olive, Endowment: Gift of Albert Jonas, '82, to establish an endowment fund for the purposes mentioned in the above fund. Established 1926.....E	1,000.00	40.00
Kaiser, Louis, Prize Endowment: Gift under the will of Louis Kaiser, the income to be used for a prize to the law student excelling in the course in "Court Practice." Established 1937.....E	1,400.00	56.00
Kammerer, William C., Endowment: Gift of William C. Kammerer, '17, the income to be paid to Mr. Kammerer during his lifetime and thereafter to his sister, Miss Gladys M. Kammerer, should she survive him. Upon the death of both Mr. Kammerer, and his sister, the income may be used by the University for any of its corporate purposes. Established 1947 (\$14,010.72).....D-2	32,555.73	1,341.08
Kappa Alpha Professorship Endowment: This fund was established by members of the Kappa Alpha Association, as an Endowed Professorship in Literature, Languages and the Humanities; to be held by professors in the College of Arts and Sciences as designated by the Trustees of the University. Established 1944 (\$1,670.00).....E	140,990.40	5,585.06
Keeler, Louis V. and Eva P., Fund: Gift to the University, the income to be paid annually to them or their survivor during their lifetimes. Upon their deaths the fund to be available for the unrestricted use of the University. Established 1941.....A-2	20,088.88	1,008.46
Keiffer, Lenard B., Scholarship Endowment: Gift under the will of Mrs. Hattie M. Keiffer in memory of Lenard B. Keiffer of the Class of 1892, the income to be awarded annually as a scholarship to such person and on such basis as the Trustees may designate, and to be known as the "Lenard B. Keiffer Scholarship". Established 1950.....E	12,000.00	480.00
Kenney Endowment: Gift of Eudorus C. Kenney of the Class of 1882, the net income to be used for one or more scholarships with preference for students from the town of Truxton, Cortland County, N. Y. Established 1918.....E	58,000.00	2,320.00
Kermis Fund: Funds on deposit by the Kermis organization. Established 1920 (\$-103.11).....F	866.31	18.02
Kiersted Fund: Gift of \$104,615.66 under the will of Everest B. Kiersted to the Trustees of Cornell University to be used by said Trustees in their absolute judgment as they may deem for the best interests of said University. On January 26, 1951,		

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the Trustees restricted the principal for the production of income and on June 8, 1951 allocated the principal to the Cornell Endowment Fund		750.00
King-Osborn Memorial Fund:		
Gift under the will of Mrs. Isabella G. King for the use of the Medical Department of the University. Established 1928.....C-3	46,306.49	1,852.26
Kinkeldey, Otto and Hermie F., Fund:		
Gift of Otto Kinkeldey, the income, at the rate credited to the pooled endowment funds, to be paid to Mr. Kinkeldey during his lifetime and thereafter to Hermie F. Kinkeldey, should she survive him. Established 1946	14,000.00	560.00
Kirschner, Julia and Mary, Endowment:		
Gift under the will of Mary Kirschner, the income to be used as a loan fund under the direction of the Trustees of the University for students in the Junior and Senior classes. Established 1941.....E	21,673.21	866.93
Knapp, Valentine Mott, Scholarship Endowment:		
Gift under the will of David V. Knapp, the income to be used for an undergraduate scholarship in the School of Veterinary Medicine. Established 1945.....E	10,000.00	400.00
Knickerbacker, John, Endowment:		
Gift of John Knickerbacker, 1887, to provide financial aid to students in Cornell University who lack means for adequate support and have good minds, healthy and strong bodies, good moral character, sound moral opinions and beliefs, are earnest and persevering workers, and come from parents known to be or to have been good citizens and both born in the United States. Established 1919 (\$1,277.30).F	125,644.08	3,263.32
Knott, Dickson Randolph, Scholarship Endowment:		
Gift of Mrs. Spohia D. Knott in memory of her son, First Lieutenant Dickson Randolph Knott, '42, A.B., who gave his life in Italy in the Second World War; the income to be used for one or more scholarships to be awarded by the Faculty of the Law School on the basis of need, loyalty and high standards of character and scholarship to a second year student in the Cornell Law School. The income may be used to aid war veterans, preference being given to Lt. Knott's classmates or other students in whom the donor may have a special interest. Established 1944.....E	4,500.00	180.00
Kotcher, Daniel, Fund:		
Gift under the will of Daniel Kotcher for the use of the College of Agriculture. Established 1947	1,000.00	40.00
Kruse, Otto V., Memorial Fund:		
Gift from Adelaide C. Kruse in memory of her husband, Otto V. Kruse, 1909, the income to be paid to her in semi-annual installments		

ENDOWMENT FUNDS

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during her lifetime. Upon her death the fund is to be used for the development and maintenance of the Cornell Arboretum Plantations, or a permanent memorial to Otto V. Kruse. Established 1945.....C-2	5,000.00	200.00
Kuichling, Emil, Library Endowment: Gift of Mrs. Sara L. Kuichling, the income to be used for additions to "The Library of Emil Kuichling, C.E.," given by Mrs. Kuichling to the College of Engineering. Established 1920.....E	1,200.00	48.00
Lacy Endowment: Gift under the will of Clara L. H. Lacy of the Class of 1882 to be invested as part of the University's Endowment Funds. Established 1933.....D	500.00	20.00
Ladd, Carl E., Memorial Scholarship Endowment: Gifts of friends in memory of Carl E. Ladd, Dean of the College of Agriculture from 1932 to 1943; the income to be used for scholarships in the College of Agriculture. Established 1945 (\$298.26).....E	84,840.30	3,382.06
Ladd, Mary Holman, Endowment: Gift under the will of Mary Holman Ladd, '75 A.B., '78 A.M., the income to be used to aid needy and meritorious women students in the form of loans, or outright grants. Established 1943.....E	3,129.32	125.17
LaMont, George, Endowment: Gift of T. E. LaMont, the income to be used as scholarships for boys who enter the College of Agriculture from farms in Orleans County. Established 1943.....E	9,300.00	372.00
Langston, Samuel M., Memorial Endowment: Gift of the Samuel M. Langston Company, the income to be used to maintain equipment of the Metallography Laboratory in the Materials Testing and Processing Building. Established 1950 (\$5,000.00).....E	5,000.00	66.67
Lee, Cazenove G., Jr., Fund: Gift under the will of Cazenove G. Lee, Jr., for the use of the College of Engineering. Established 1947 (\$21.26).....C	1,084.23	21.26
Lefevre, George W., Trust Endowment Scholarships in Cornell University: Gift under the will of George W. Lefevre, Class of '89, the income to be used each year to establish scholarships of a value of \$400 each, payable in four equal installments. Eligible students, male or female, shall be successful contestants in competitive tests or examinations conducted by the University, who shall be in their first year's attendance in the Freshman class in the University, and who shall be in financial need and shall satisfy the University that their parents cannot contribute the amount required to meet necessary University charges and living expenses. Established 1929.....E	300,000.00	12,000.00

Liability Insurance Fund:

Fund being accumulated to take care of the University's liability under Workmen's Compensation Law, inasmuch as the University is a self-insurer; also to provide for miscellaneous liability not covered by insurance policies. Established 1929 (\$-114,933.81).....A-3 100,000.00 7,928.35

Lichtenthaeler, Frank E., Endowment:

Gift under the will of Frank E. Lichtenthaeler, the income of one half thereof payable to his sister, Mabel Z. Hankinson, and the income of the other half to his sister, Marguerite E. Lichtenthaeler, during their respective lifetimes, thereafter the income of each half to be used as the Trustees of Cornell University see fit. Established 1948.....D-2 44,100.00 1,764.00

Lilly Endowment Fund:

Gift of the Lilly Endowment, Inc. to be used for a "Study of Occupational Retirement, Its Effects on Morbidity and Mortality." Established 1950 (\$130,257.54).....C 130,257.54 1,723.30

Loewy, Benno, Fund:

Monies derived from the sale of duplicates in the Benno Loewy Library. Established 1929...B-3 1,610.00 64.40

Long, Eleanor Tatum, Endowment:

Gift under the will of Elizabeth Tatum Long to the general endowment funds of the University in memory of her daughter, Eleanor Tatum Long, of the Class of 1916. Established 1924.....D 2,925.09 117.00

Long, Eleanor Tatum, Scholarship Endowment:

Gift under will of Elizabeth Tatum Long to establish a scholarship in Structural Geology, interest to be paid possibly every two years if that seems best. Established 1924.....E 35,000.00 1,400.00

Lovenberg, Harold Adlard, Memorial Endowment:

Gift under the will of Oscar F. Lovenberg, income to be used for annual prize in Chemistry "to the student who shall pass such examination as the faculty of the Chemistry Department shall prescribe to determine general fitness." Established 1939.....E 1,000.00 40.00

Low, Rollie Borden, Fund:

Gift under the will of Rollie Borden Low, the income to be paid to two cousins during their lifetime. If the income exceeds a specified amount, the excess is to be paid to the University. Upon the deaths of the beneficiaries the principal is to be used for unrestricted purposes. Established 1940.....A-2 18,598.78 743.95

Ludwig, Robert and Charlotte, Endowment:

Gift of Robert F. Ludwig, '03, the income to be paid to himself and wife as long as either may live, and upon the death of the survivor "to be used in such a manner as shall be deemed by the Trustees of Cornell University to be of the most benefit to the University." Established 1926.....D-2 101,806.24 5,924.79

Lyon Endowment:

Gift of Hudson H. Lyon in memory of himself, Horace Lyon, Mary M. Doolittle Lyon, Jennette Gladstone Lyon, Mary E. Lyon and Laura A. Lyon. The income to be used to assist students at Cornell who are studying for Christian Service, with preference to Protestant Christian Missionary workers, at home or abroad, and to students who combine Agriculture or Medicine with the furtherance of Christian Principles. Under certain circumstances, the principal of the fund may be used for additional facilities to promote the above services. Established 1951 (\$26,491.83) . . . E-2

26,491.83 228.35

MacDonald, Elizabeth, Home Bureau Scholarship Endowment:

Gift of the New York State Federation of Home Bureaus to establish a scholarship for students in the College of Home Economics. Established 1947 (\$500.00) E

5,000.00 186.67

Mann, Albert Russell and Mary Judd, Endowment:

Gifts and bequests of Mr. and Mrs. Mann to establish a book fund for the purchase of books in the several fields of biology. Established 1940 E

27,963.51 1,118.54

Manning, James H., Scholarship Endowment:

Gift of Mrs. John H. Manning in memory of her father, Colonel James H. Manning, the income to be used to establish four year scholarships available to students; one to be nominated every year, or more often if there is a vacancy in the scholarship, from the various high schools in Albany, N. Y. The scholarship is to be awarded by a committee consisting of the President of the Board of Education, the Superintendent of Schools, and the Principal of the High School from which the student is selected. The schools are to be taken in rotation every year as the former student graduates from Cornell. Established 1937 E

40,000.00 1,600.00

Mapes, Arlington, Fund:

Gift under the will of Arlington Mapes of the Class of 1883, to be used with other gifts from the Class. If no Class gifts are made as such, then the amount shall be used as decided by the Trustees of the University for some worthy memorial. Established 1935. B-3

682.00 27.28

McAllister, The C. A., '87 Endowment:

Gift under the will of Charles A. McAllister, the income to be used to establish a scholarship in the Sibley College of Engineering for the benefit of such needy student as may be selected by the proper authorities. Established 1948 E

5,000.00 200.00

McCann, Arthur Fillingham, Memorial Endowment:

Gift under the will of George McCann, '86, as a memorial to his son, Arthur Fillingham Mc-

Cann of the Class of 1916, the income to be used for the purchase of books in his favorite field of study, the later Latin literature, or otherwise as the President of Cornell University may direct. Established 1933.....D			1,000.00	40.00
McCowen, Asher D., Endowment:				
Gift of Asher D. McCowen, Class of 1922, income to be credited annually to the Alumni Fund. If and when any of the children of Asher D. McCowen matriculate at Cornell, the income shall be applied on tuition, fees, and other expenses incidental to their education. Established 1938 (\$50.00).....E			700.00	26.00
McMullen, John, Scholarship Fund:				
Gift under the will of John McMullen of Norwalk, Conn., "for the purpose of creating and maintaining free scholarship or scholarships for the education of young men as engineers," the details as to the amounts of said scholarships and the qualifications of the beneficiaries to be left to said institution to determine, said scholarships to be known as the John McMullen Scholarships. Established 1923 (\$86,734.64).....C-3			3,626,099.45	143,131.73
Men's Dormitory Fund, No. 1:				
Gifts to be accumulated until such time as there are available sufficient funds for the construction of a dormitory for men. Established 1945 (\$4,366.05).....C			78,042.05	1,454.57
Men's Dormitory Fund, No. 2:				
Gifts under the same provisions as the Men's Dormitory Fund, No. 1. Established 1951 (\$7,562.50).....E			7,562.50	62.50
Messenger Endowment:				
Gift under the will of Hiram J. Messenger, '80, to establish a fund to provide a course or courses of lectures on the evolution of civilization for the special purpose of raising the moral standard of our political, business and social life to be known as the "Messenger Lectures on the Evolution of Civilization." The income from such funds as far as sufficient is to be expended first to provide twelve lectures each year to be delivered by the ablest non-resident lecturer or lecturers obtainable, and after provision has been made for the said twelve lectures each year then any additional income from said fund to be used for further lectures as the University authorities may think best. Established 1923.....E			90,000.00	3,600.00
Messenger, Luana L., Prize Endowment:				
Gift of H. J. Messenger in memory of his mother for an annual prize to the student writing the essay giving evidence of the best research and most fruitful thought in the field of human progress or the evolution of civilization. Established 1902.....E			5,500.00	220.00
Meyer, Edgar J., M.E., 1905, Memorial Fellowship Endowment:				

Gift of Mr. Eugene Meyer and his wife, Harriet Meyer, in memory of their son, income to be awarded annually as a fellowship in engineering research, to any graduate of an accepted school of Mechanical or Electrical Engineering, and not to be held by the same person more than two years. Established 1913.....E			10,000.00	400.00
Meyer, Edgar J., M.E., 1905, Memorial Scholarship Endowment:				
Gift of Mr. Eugene Meyer, in memory of his brother, to establish the Edgar Joseph Meyer Scholarship. The income is to be awarded as a scholarship without restriction as to the course of study which the recipient may select. Established 1944.....E			27,984.00	1,119.36
Miller, Jane, Prize Endowment:				
Gift of Frank H. Miller of New York City, in 1920, to endow the prize maintained by him by annual gift since 1912. The interest is to be used for an annual prize or prizes in Physiology in the Veterinary College, to be called in memory of his mother, "The Jane Miller Prizes in Physiology".....E-2			1,000.00	40.00
Miller Scholarship Endowment:				
Gift under the will of Myrtle H. Miller for establishment of scholarship for benefit of students proficient in mathematics, and to be known as the "Miller Scholarship". Established 1950..E			80,476.33	3,219.05
Milliman, Leonard T., Cooperative Law Scholarship Endowment:				
Remainder of monthly gifts of Mr. and Mrs. Thomas E. Milliman after payment of \$300 Law Scholarship in memory of their son. The income therefrom to be added to principal until, with additional gifts, it will yield \$300 annually. Established 1948 (\$414.63).....E			2,200.33	71.43
Minns, Lua A., Memorial Endowment:				
Gift contributed by a committee of Lua A. Minns' friends for a book fund. The income to be used for the purchase of books on outdoor flower growing or books on design and development of ornamental gardens. Established 1938.....E			250.31	10.01
Minton, Paul H., Fund:				
Unrestricted gift of \$447,532.19 under the will of Paul H. Minton. On June 8, 1951 the Board of Trustees allocated the principal to the Cornell Endowment Fund. Established 1950 (\$-336,845.43).....A-3				14,309.58
Mitler, Herbert E., Endowment:				
Gift of O. S. and Herbert E. Mitler, the use of both the principal and income to be designated by Herbert E. Mitler within three years after the armistice in the present war. If, at the end of this time, Mr. Mitler shall not have designated the purpose and use of the fund, it shall be available to the Trustees for a useful purpose in the College of Engineering. Established 1942 (\$1,067.61).....E-2			27,757.84	1,067.61

Moakley, Jack, Training House Fund:

Gifts from alumni for the construction and equipment of a training house. Established 1946 (\$4,153.78).....C	180,384.64	3,528.78
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Moore, Mary Louise, Prize Endowment:

Gift under the will of Dr. Veranus A. Moore in memory of his wife, the income to be used for a prize in Bacteriology in the Veterinary College. Established 1941.....E-2	1,000.00	40.00
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Moore, Veranus A., Research Endowment:

Gift from an anonymous donor in memory of Veranus A. Moore, '87 B. S., for many years the Dean of the Veterinary College, the income therefrom to be used for special research in the field of Clinical and Preventive Medicine at Ithaca by the director of the department and not to be used for the regular operating expense of said department. Established 1943.....E	15,000.00	600.00
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Morrison Fellowship in Livestock Feeding:

Gift from Professor Frank B. Morrison, the income to be used for the award of an annual fellowship to graduate students majoring in livestock feeding. Established 1950 (\$12,650.00).....E	12,650.00	253.00
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Morton, Jane, Fund:

Unrestricted gift under the will of Jane Morton in memory of her son, Roscoe Blake Morton. Established 1946 (\$97.58).....B	4,976.64	97.58
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Mulford, Furman Lloyd, Fund:

The gift of Furman Lloyd Mulford of the Class of 1892, the income to be paid to him during his lifetime and upon his death the income or the fund, in the discretion of the Trustees, may be used for the general purposes of the University. Established 1937.....A-2	5,000.00	251.00
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Murphy, Albert C., Endowment:

Gift under the will of Albert C. Murphy, the income to be used to establish a scholarship or scholarships for aiding deserving male students of Scotch, Irish, English, German, French or Scandinavian descent to obtain an education, preference to be given to students from East St. Louis, Ill. A portion of the income may also be used for one or more scholarships in the Graduate School at Cornell University and for travel and study abroad. Established 1937.....E-2	265,000.00	10,600.00
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Musical Entertainment Fund:

A portion of the net receipts from musical entertainments established by the Trustees as a fund, the income to be used for the support of musical entertainment. Established 1932..A-3	20,000.00	800.00
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Nayati Fraternity Fund:

Gift of the Nayati Fraternity to be used for the purchase of books in a special section in the Willard Straight Browsing Library. Established 1942.....A-3	2,063.58	82.54
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ENDOWMENT FUNDS

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Neave, Pierson M., Fund:

Gift of Pierson M. Neave, the income to be paid semi-annually to his wife during her lifetime. Upon her death the principal and income to be available to the University for any of its corporate purposes. Established 1941 A-2 25,000.00 1,000.00

Nelson, Daniel D. and Sarah C., Memorial Endowment:

Gift from Henry C. and Grace C. Nelson to establish a memorial fund; the income to be available to the College of Engineering. Established 1945 E-2 3,000.00 120.00

Newman, Floyd R., Fund:

Gift of Floyd R. Newman to the Greater Cornell Fund to defray part of the cost of the building used as a laboratory for research in Nuclear Studies. Established 1948 (\$-745,567.94) . . F-3 133,476.60 31,948.80

New York University Mortgage Sinking Fund:

Established pursuant to the terms of the New York University \$700,000 mortgage taken in the sale of the former Medical College properties by setting aside from the annual payments made on the mortgage 1% of the principal into this sinking fund, with interest compounded annually; at the end of 40 years to satisfy the mortgage. By action of the Trustees on April 27, 1940 the interest on the mortgage allotted to this fund was increased from \$7,000 per year to \$10,000 per year. Established 1932 (\$18,663.57) C-2 231,086.20 8,663.57

Nordberg Diesel Laboratory Fund:

Gifts from the Nordberg Manufacturing Company for the erection of a building or part of a building to be used by the Diesel Laboratory in the College of Engineering. Established 1948 (\$870.57) C 44,398.85 870.57

North, C. Howell, Scholarship Endowment:

Gift under the will of Mrs. Mary A. North, income to be used as a scholarship fund for the benefit of worthy students of the University. Established 1928 E 12,000.00 480.00

Nottingham, Margaret Crouch, Scholarship Endowment:

Gift from an anonymous donor, the income to be used to supplement the annual scholarship contributions coming from the Cornell Women's Club of Syracuse. Established 1944 E 10,000.00 400.00

Noyes, LaVerne, Foundation Endowment:

Gift from the LaVerne Noyes Foundation of Chicago, the income to be used for scholarships to descendants of World War Veterans in accordance with provisions in the will of LaVerne Noyes. Established 1938 (\$-51.56) . E 13,128.51 5,684.13

Oberndorf, C. P., Psychiatric Library Endowment:

Gift of Dr. C. P. Oberndorf; the income to be used by the Cornell University Library for the purchase of books on Psychiatry. Established 1946 (\$2,000.00) E 3,353.61 77.48

Officers' Prize Fund:

A gift from The Officers' Mess Inc., the income to be used as a prize to a student or students in the Naval R. O. T. C. Unit at Cornell who show the most promise as future Naval Officers. Established 1946.....C-2	1,000.00	40.00
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Oliphant Fund:

Portion of the insurance proceeds received from the High Voltage Laboratory fire loss restored to the Oliphant Fund by the Executive Committee, the income to be used for general University purposes. Established 1948.....A-3	75,003.68	3,000.15
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Olmsted, Allen Seymour, Graduate Scholarship Endowment:

Gift under the will of Allen Seymour Olmsted, '78 S-L, the income therefrom to be used for scholarships. By trustee action the scholarships have been allotted to the Graduate School. Established 1943 (\$225.15).....E	55,853.92	2,225.15
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Osborn, Laura, Memorial Endowment:

Gift under the will of Mrs. Isabella G. King to establish a scholarship for young women. Established 1927.....E	8,000.00	320.00
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Ostrom, John N., Loan Endowment:

Gift of John N. Ostrom, '77, to finance a loan fund for the benefit of students of the School of Civil Engineering, preference in the awarding of the loans to be given to students, when available, who have had practical experience with advanced theory, also to students who have to earn part or all their expenses and who possess good character, ability for leadership and physical strength. Established 1937 (\$38.77).....E	15,609.43	622.83
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Pack, Charles Lathrop, Endowment:

Gift of Charles Lathrop Pack to be used "in the interest of forestry." The income is now used by the Faculty of the Department of Forestry as an annual prize. Established 1915.....E	1,000.00	40.00
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Pack, Charles Lathrop, Foundation Forestry Prize Endowment:

Gift of Charles Lathrop Pack, "to be used for offering prizes to students with a view of helping them to better sell the cause of forestry to the public; and to be given for papers, articles, etc., that are thought to be better written with a view of interesting the public in Forestry." Established 1923.....E	1,000.00	40.00
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Pack, Charles Lathrop, Research Professorship Endowment in Forest Soils:

Gift of the Charles Lathrop Pack Forestry Trust, income to be applied in perpetuity to the maintenance of the Charles Lathrop Pack Professorship in Forest Soils. Income shall be available for salary of holder of the chair, and any remaining balance of income to be applied toward operating costs of the work undertaken by the incumbent. Established 1927, E	130,000.00	5,200.00
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ENDOWMENT FUNDS

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Padgham, Frank William, Scholarship Endowment:		
Gift of Amos Padgham to found a scholarship in Sibley College in memory of his son. Established 1892.....E	3,000.00	120.00
Parkin, Grenville W., Memorial Endowment:		
Gift of Mrs. Louisa F. Bean in memory of her son, Lieutenant Grenville W. Parkin, of the Class of 1911. The income to be used for the payment of salaries of the instructing staff. Established 1919.....E	1,000.00	40.00
Parmelee, James, Fund:		
Unrestricted gift under the will of James Parmelee. Established 1940 (\$9,000.00).....A-3	24,259.75	844.39
Passmore, John Faxon, Memorial Fund:		
Gift of Lincoln K. Passmore with additions by Ellen F. Passmore and L. Alan Passmore, to form the nucleus of a memorial fund. Established 1927 (\$250.00).....B-3	31,843.25	1,267.90
Patten, Henry J., Endowment:		
Gift of Henry J. Patten, '84, the income to be used by the Trustees in such manner as they deem best. Established 1927.....D	30,000.00	1,200.00
Patterson, Woodford, Endowment:		
Gift under the will of Woodford Patterson, the income to be used for the purchase and care of books at the University Library. Established 1949 (\$25.85).....E	2,500.00	98.97
Phi Alpha Delta Law Fraternity Fund:		
Gift of alumni of Wilson Chapter for the maintenance and upbuilding of the Law School Library. Established 1928 (\$7.15).....E	185.88	7.15
Phillips, Walter P., Scholarship Endowment:		
Gift of Walter P. Phillips, the income to be used for scholarships, with the provision that if there is no eligible student to hold the scholarship in any year, the income in that year is added to the principal until the fund has accumulated to \$20,000, after which the income will no longer be added to the principal. Established 1946 (\$280.13).....E	7,283.46	280.13
Philosophical Review Fund:		
Part of the unexpended balance standing to the credit of the Philosophical Review and set aside by the Trustees as a fund, the income to be expended by the editors for the purpose of the Review until such time as the Trustees may otherwise direct. Established 1930.....A-3	20,000.00	800.00
Physics Library Fund:		
Monies derived from the sale of numbers of the First Series of the Physical Review, conducted under the auspices of Cornell University, 1893-1912, by Edward L. Nichols, Ernest Merritt, and Frederick Bedell, supplemented by interest earned. Established 1935.....A-3	10,000.00	400.00
Porter, A. A., Memorial Endowment:		
Gift of Mr. and Mrs. Alexander J. Porter in memory of their son, Albert Augustus Porter, of the Class of 1919. Established 1921.....D	150.00	6.00

Porter, Mrs. Blanche Harriman, Life Income Endowment:

Gift under the will of Genevra Barrett Hutchinson, the income to be paid to Mrs. Porter during her lifetime, and upon her death the fund to be added to the Hutchinson Graduate Fellowship Endowment. Established 1947. Established 1937.....E-2

21,659.99 1,087.33

Pound, Cuthbert W., Memorial Endowment:

Fund established by contributions from friends of Justice Cuthbert W. Pound, of the Class of '87, to procure for the Law School a portrait of Judge Pound. The income of the balance of the fund is to be used to establish scholarships or fellowships in the Law School. Established 1937.....E

10,161.62 406.47

President's Fund:

Gift under the will of Dr. Veranus A. Moore to be used by the President of the University to take care of any of the many demands that come to him for relief, either of a worthy individual student or to aid in other causes that appeal to him. Established 1941.....A-3

2,222.28 88.89

President's House Endowment:

Gift under the will of Andrew D. White, the income to be used for necessary repairs and improvements to the President's House. Any unexpended balance may be used to improve the grounds surrounding the house, by discretion of the Board of Trustees. Established 1944 (\$-576.50).....E

12,570.61 1,450.84

Psi Upsilon Professorship Endowment:

Established through gifts from members of Psi Upsilon Fraternity and others, the income for the support of the Psi Upsilon Professorship. Established 1949 (\$1,685.00).....E

136,347.25 5,397.98

Putnam, Anna Gage, Scholarship Endowment:

Gift from the New York State Federation of Home Bureaus; the income to be used as scholarships for worthy and needy students in the College of Home Economics. Established 1945.....E

3,000.00 120.00

Quillman, Charles J., Jr., Fellowship Endowment:

Gift of Sara Scheetz Quillman and Francis Harley Scheetz in memory of Charles J. Quillman, Jr. to be administered by the School of Nutrition, the income to be used to provide funds for the support and maintenance of one or more fellows to conduct basic research in biochemistry and biophysics, at the post-graduate or postdoctorate level, and thus to promote the discovery of fundamental facts in those fields of study. Established 1946.....E

21,383.26 855.33

Reamer, John and Maude St. John, Memorial Endowment:

Gift from Charlotte E. Reamer in memory of her brother and his wife, the income to be paid semi-annually to her during her lifetime.

Upon her death, the income shall be made available for special research in the Department of Clinical and Preventive Medicine in the University at Ithaca, New York. Established 1944 (\$5,000.00).....E-2			30,000.00	1,380.50
Reed, Kenneth O., Memorial Fund:				
Gift of Professor and Mrs. Harold L. Reed in memory of their son; the income to be used for the purchase of books by the Cornell University Library upon the order of the Department of Economics. Established 1944.....A-3			1,020.00	40.80
Residential Dining Halls (Anonymous):				
Anonymous fund given for the construction of a dining hall for men students. Due to the facilities of Willard Straight Hall, construction has been deferred. Established 1915 (\$-31,761.83) C			217,160.48	4,934.89
Retirement Income Plan Death Benefit Refunds:				
The Retirement Income Plan provided, until July 1, 1947, that, if a member died while in the service of the University prior to retirement, the contribution of the University shall be returned to it along with any dividends and interest on such contribution. These refunds are being accumulated in a separate fund as a reserve for future expansion of the Plan or contingencies that have been unforeseen in the projected cost of the Plan. Established 1939 (\$1,237.02)...C-3			32,162.64	1,237.02
Retirement Income Plan, Interest on Members' Contributions:				
The University on July 1st of each year advances to the Prudential Insurance Company the members' contribution, thereby receiving a discount of 4.435% of premium collected from members in monthly installments. This discount is being accumulated in a separate fund as a reserve for possible future extension of the Retirement Income Plan and to meet any contingency which may arise in financing the plan. Established 1938 (\$1,699.69).....C-3			19,976.50	731.07
Rice Debate Stage Endowment:				
Gift of Professor James E. Rice, '92 B.S., in Agriculture, for many years head of the Poultry Department in the College of Agriculture, the income to be used for prizes in a contest open to all regular or special students in the College of Agriculture. Established 1944.....E			3,500.00	140.00
Rice, Elsie VanBuren, Home Economics Stage for Girls Endowment:				
Gift of Professor James E. Rice, '92 B.S., in Agriculture, for many years head of the Poultry Department in the College of Agriculture, the income to be used for prizes in a contest open to all women students of Home Economics. Established 1944.....E			3,500.00	140.00
Rice, James E., Memorial Poultry Library Fund:				
Gift from the friends and admirers of Professor James E. Rice, the income to be used for establishment, development, and maintenance of a				

library in the field of poultry science and allied subjects. Established 1950 (\$21,000.00) . . . E-2	21,000.00	470.00
Rice, Louise E., New York State 4-H Poultry Club Foundation Endowment: Gift of Professor James E. Rice, the income to be used for prizes to the 4-H Poultry Club boys and girls in the State of New York who show the greatest excellence in their poultry club activities. Established 1946 E	3,500.00	140.00
Ring Memorial Endowment: Gift under the will of Charles A. Ring, income to be used for advancement of Horticultural Science. Established 1913 E	2,000.00	80.00
Risley Hall Library Endowment: Gift under the will of Andrew D. White, the income to be used for the Prudence Risley Hall Library. Established 1925 E	250.00	10.00
Robbins, John L., Endowment: Gift from the Executors of the Estate of John L. Robbins in accordance with authority granted to them by Mr. Robbins' will. The Executive Committee on December 18, 1946 directed that it be used as an endowment fund. Established 1946 D	1,250.00	50.00
Roberts, Charles H., Scholarship Endowment: Gift of Charles H. Roberts of Oakes, Ulster County, New York, income to be used in payment of five equal annual scholarships in the College of Agriculture and open to all races of mankind regardless of color or political or religious creeds, of good moral character and required qualifications, preference to be given to intelligence and financial inability. Established 1906 E	31,498.00	1,259.92
Rockefeller Foundation Grant: A grant from the Rockefeller Foundation for research on aging and longevity under the direction of Professor C. M. McCay of the Laboratory of Animal Nutrition. Established 1942 (\$-93.96) C	52,762.50	1,053.48
Rockwell, Mary P., Fund: Gift of Mrs. George H. Rockwell, the income to be paid to her during her lifetime, thereafter the fund or the income thereof to be used for any University purpose with a request that it be used for development or maintenance of the Cornell Plantations. Established 1948 . . . A-1-2	6,500.00	260.00
Rogers, George Henry, Fund: Gift of George Henry Rogers of the Class of 1914 under a trust agreement with the University to constitute a fund the income of which is to be paid to his two cousins during their lifetime. Upon their deaths the University is to have the unrestricted use of the balance of the fund. Established 1936 A-2	7,527.44	377.88
Roods, Nettie M., Scholarship Endowment: Gift of the New York State Federation of Home Bureaus as a memorial to Nettie M. Roods.		

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The income is to be used for a scholarship for girls in Home Economics. Established 1943 (\$2,000.00).....E			5,000.00	153.33
Rose, Flora, Scholarship Endowment: Gift of New York State Federation of Home Bureaus to establish a Home Bureau Scholarship. Established 1938 (\$2,000.00).....E			5,000.00	180.00
Rose, Hudson P. and Molly Merrill, Endowment No. 1: Gift of Hudson P. Rose, subject to certain agreed payments to be made during the lifetime of Esther H. Lahti; the income is to be used for general University purposes. Established 1942.....D-2			10,048.18	504.42
Rose, Hudson P. and Molly Merrill, Endowment No. 2: Gift of Hudson P. Rose, the income to be paid annually to Elsa J. Wettervik throughout her lifetime. On her death the income is to be available for general University purposes. Established 1942.....D-2			10,687.50	536.51
Rose, Hudson P. and Molly M., Memorial Endowment: Gift under the will of Hudson P. Rose, Class of 1884, to be invested as a part of the University's general endowment funds, the income to be used in such a manner as the Trustees of the University may from time to time direct. Established 1944.....D			91,026.56	3,641.06
Rose, Mabel Estey, Endowment: Gift under the will of Mabel Estey Rose, the income to be used for scholarships for women students. Established 1940 (\$16.08).....E			15,417.97	616.08
Rowe, Bertrand Perry, Endowment: Gift under the will of Bertrand P. Rowe, the income to be used for the School of Electrical Engineering as the University Authorities may decide, but which obligates the University to an annuity for life to Mrs. Margaret E. Morgan. Established 1947.....E-2			49,101.35	1,964.05
Rowlee Memorial Fund: Established by the Kappa Sigma Fraternity (Alpha Kappa Chapter) as a memorial to Professor Willard W. Rowlee, to be used for the upkeep of the Cornell Alumni News in the Willard Straight Hall Library, and for any other purposes of the Willard Straight Hall Library, and when no longer needed for the above purposes may be used for any other University purpose. Established 1926.....E-3			831.59	33.26
Sackett, Henry W., Gorge Endowment: Gift under the will of Henry W. Sackett of the Class of '75, the income to be used for the improvement, maintenance, and upkeep of the development in Cascadilla Glen and Fall Creek Gorge. Established 1930.....E			75,000.00	3,000.00
Sackett, Henry W., Gorge Revolving Fund: Bequest under the will of Colonel Henry W.				

Sackett, "for the planting, development and maintenance of Fall Creek Gorge and Cascadilla Glen, substantially as a Revolving Fund—to be drawn upon for the making of improvements or betterments in the gorges aforesaid (not including, however, the purchase of land)". A portion of the income of the Sackett Landscape Fund shall be used "in replenishing the principal of said revolving fund up to the amount of \$25,000." The income of the funds is to be added to the income from the Sackett Gorge Endowment Fund. Established 1931 (\$634.67).....C	32,368.00	634.67
Sackett, Henry W., Landscape Endowment:		
Gift under the will of Henry W. Sackett of the Class of '75, the income to be used in the landscape development and beautification of the campus (not including the construction of roads or drives for vehicles); in the care, maintenance and planting of the gorges, and in replenishing the Sackett Gorge Revolving Fund. Any remaining income may be used in educational work in the landscape department of the University. Established 1931.....E	120,141.98	4,805.68
Sackett, Henry W., Law School Endowment:		
Gift under the will of Henry W. Sackett of the Class of '75, the income to be used for the benefit of the Law School as shall be deemed best by the Trustees acting upon the recommendation of the President and the Dean. Preference is expressed for the creation of scholarships and purchase of additions to the Law Library, but this is not to be construed as restricting the Trustees. The fund will enable the Trustees to use the income therefrom as a flexible gapfiller in the annual budget of the Law School. Established 1931.....E	29,884.71	1,195.39
Sackett, Dr. Solon P., Endowment:		
Gift under the will of Henry W. Sackett of the Class of '75, in memory of his father, the income to be used for such purposes in connection with the work of the Faculty of Medicine at Ithaca as the Trustees, upon recommendation by the President, may determine. Established 1930.....E	12,000.00	480.00
Sage, Dean, Sermon Endowment:		
Gift of Dean Sage in 1872 as an endowment of Sage Chapel and increased by gifts from Mrs. Sage.....E	82,000.00	3,280.00
Sage Library Endowment:		
Gift of Henry W. Sage for endowment of library. Established 1891.....E	300,000.00	12,000.00
Sage Pension Fund Surplus:		
Accumulations on William H. Sage Pension Fund over and above the inviolable capital of that fund and accumulations on Professorial Pension Fund over and above liability to members on June 30, 1937, both principal and interest to be used to support the Retirement Income Plan		

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adopted by the Board of Trustees on June 21, 1937 (\$-19,821.55).....C	89,150.49	2,177.86
Sage Pension Reserve:		
To set up as a separate fund, the purchase price of immediate annuities as of July 1, 1937 as determined by the Prudential Insurance Company such as would provide an annual income of \$750 payable in monthly installments to certain Sage pensioners, instead of purchasing single premium annuity contracts for these pensioners. Established 1937 (\$-840.49).....A-3	16,272.27	659.51
Sage, Sarah M., Fund:		
The income, or in the discretion of the University, the principal also, to be used to promote the advancement of Medical Science by the prosecution of research at Ithaca, in connection with any and all the subjects at any time embraced in the curriculum of the Cornell University Medical School. Established 1915.....C-3	55,000.00	2,200.00
Sage, Susan E. Linn, Professorial Endowment:		
Gift of Henry W. Sage to endow the chair of Ethics and Philosophy. Established 1885....E	50,000.00	2,000.00
Sage, Susan E. Linn, School of Philosophy Endowment:		
Gift of Henry W. Sage to enlarge basis of Susan Linn Sage Foundation and establish the Susan Linn Sage School of Philosophy. Established 1891.....E	200,000.00	8,000.00
Sage, William H., Pension Endowment:		
Gift of \$150,000 to found a pension fund for full professors, excluding professors in the Medical College in New York City or in State or National institutions at Ithaca, or elsewhere, together with income received thereon. Established 1903.....E	262,500.00	10,500.00
St. Laurent, The Georges and Marion, Scholarship Endowment:		
Gift of Mr. and Mrs. St. Laurent, the income to be used for an undergraduate scholarship as awarded by the Committee on Student Aid. Established 1951 (\$2,249.91).....E	2,249.91	
Sampson, Frances, Fine Arts Prize Endowment:		
Gift of Professor Martin W. Sampson in memory of his wife, to be awarded in books or artistic reproductions and not in money to that student in the University who shows the most intelligent appreciation of the graphic arts and architecture. Established 1909.....E	1,000.00	40.00
Saunders, Alexander and Mary E., Scholarship Endowment:		
Gift under the will of Mrs. Mary Ellen Saunders of Yonkers, N. Y. The income to be used each year for the payment of an undergraduate scholarship in the literary or scientific department at the choice of and for the benefit of an American boy of Scotch, English or Irish parentage to be nominated therefor by the Superintendent, Principal and Teachers of		

the Yonkers High School in Yonkers, N. Y. or a majority of them, in the first instance covering a four year term, and thereafter to fill the vacancy as it may occur from time to time perpetually and upon such conditions as said Superintendent, Principal and Teachers, or a majority of them, may determine; such scholarship to be held subject to the general rules and regulations of said University and to be known as "the Alexander and Mary E. Saunders Scholarship." Established 1922.....E	12,500.00	500.00
Schaefer, F. & M., Scholarship Endowment: Gift of F. & M. Schaefer Brewing Company to establish a scholarship in Hotel Administration to be given, if possible, to a student "from the area within a circle of approximately 100 miles drawn about the City of New York." Established 1940.....E	12,500.00	500.00
Schermerhorn, Grace, Scholarship Endowment: Gift of the Association of Home Economics Teachers of the New York City elementary schools in memory of Miss Grace Schermerhorn, who was a director of Home Economics in New York City Schools, the income to be used to establish a scholarship in Home Economics. Established 1928 (\$104.72).....E	5,000.00	198.25
Schiff, Jacob H., Endowment: Foundation for Human Civilization. Established 1912.....E-3	100,000.00	4,000.00
Schiff, Jacob H., Foundation Book Fund: Upon recommendation of the Library Council, this sum is set aside from the accumulated income of the Jacob H. Schiff Foundation for Human Civilization, the income from which is to be used for the purchase of books in the field for which the fund was given. Established 1924.....C-3	2,500.00	100.00
Schling, Max, Student Loan Endowment: Gift of Mr. Schling to establish a loan fund for the benefit of students of floriculture. Established 1926.....E	7,911.31	316.45
Schluederberg, Margaret B. and George W., Endowment: Gift under the will of George W. Schluederberg, income to be used to establish a Graduate Fellowship in Chemistry. Established 1939..E	5,000.00	200.00
Schoellkopf, Paul A., Memorial Scholarship Endowment: Gifts of members of the Schoellkopf family, the income to be used for scholarships not exceeding \$1,000 each to be awarded on the basis of scholastic aptitude and need with preference to residents of New York State enrolled in Business and Public Administration, Arts and Sciences, or Electrical Engineering, with authority to the Board of Trustees to modify use as future circumstances may require. Established 1951 (\$42,830.50).....E-2	42,830.50	1,179.08

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Scholarship Holders Fund:

This fund was established in 1914 by the gift of G. W. Graves, A.B., 1905, M.D., 1908, of the sum of \$401, and by the subsequent gift in 1936 of the sum of \$1200 from Mr. L. Carroll Root, A.B., 1892. Both individuals held scholarships during their undergraduate careers and both desired the fund to be used to help deserving and needy students. Anonymous gifts and accumulated interest have been added to the principal. Established 1936...A-1-3

3,416.21 136.65

Schutt, Kate M., Memorial Endowment:

Gift under the will of Kate M. Schutt in memory of her father and mother, Francis G. and Delia Burnam Schutt and Emilie Schutt Risley; the income to be loaned to needy women students, providing such student does not use intoxicants or tobacco in any form. Repaid loans and interest to be added to the fund. Established 1946.....E

2,000.00 80.00

Schwarzbach, Paul L., Memorial Endowment:

Gift from Olga P. Schwarzbach in memory of her brother, Paul L. Schwarzbach of the Class of 1917, the income to be paid to her during her lifetime, thereafter the income to be used as a scholarship for undergraduate men students who have completed one year in residence at the University. Established 1949...E-2

10,000.00 400.00

Seaman, L. L., Military Endowment:

Gift under a trust fund established by Louis Livingston Seaman of the Class of 1872, the income to be devoted to the development of military training work at Cornell. Established 1933.....E

7,089.91 283.60

Seidell, William C., Book Endowment:

Gift of Mr. and Mrs. Gerrit S. Miller, income to be used to purchase books for poor young men working their way through the school of Civil Engineering. Established 1905.....E

1,425.00 57.00

Seipp, Edwin A., Memorial Fund:

Gift of Mrs. Ella U. Seipp awaiting the donor's designation as to use. Established 1949.....C-3

1,150.00 46.00

Seipp, Edwin A., Scholarship Memorial Endowment:

Gift of Mrs. Ella Seipp in memory of her husband, the income to be used for scholarships in the College of Architecture. Established 1948.....E

1,738.96 69.56

Semi-Centennial Endowment:

Gifts toward the increase of the permanent endowment of the University contributed through the Semi-Centennial Endowment Committee and not yet established on the books as separate funds (\$760.00).....D

2,616,764.41 104,647.91

Senior, John L., Endowment:

Gifts of Maud C. Senior, Mary S. Fearey, and John L. Senior, Jr., the income, together with other funds to be supplied by the University, to be used to support the John L. Senior University Professorship in the field of American Civilization, Economy and Institutions, subject to such enlargement of scope or changes as future circumstances may require. Established 1951 (\$59,115.21) E-2

	59,115.21	1,652.71
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Sexton, Allen Hale, Memorial Fund:

Proceeds from the sale of the stone dwelling house and adjoining lands in the town of Lansing given to the University under the will of Lawrence E. Sexton. Established 1920 B-3

	10,000.00	400.00
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Shaw, Sylvester Edick, Scholarship Endowment:

Gift under the will of Sylvester Edick Shaw, the income to be used to establish and perpetually continue a scholarship in Sibley College to be awarded to the boy who shall be designated by the alumni of Cornell University, residents of Niagara County at the time of such award, and in the event such alumni shall fail to make such designation, then to the boy designated by the principal of Lockport High School, preference to be given to the boy who is most in need of financial assistance and who shall pursue the course of Mechanical or Electrical Engineering, and that he shall have the benefit of said scholarship for the entire period of his course, provided his conduct and progress in his work is satisfactory. Established 1929 E

	4,000.00	160.00
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Sheldon, Edward A., Scholarship Endowment for Women Teachers:

Established by Miss Mary F. Hall, the income to support a scholarship for a woman needing assistance in the following order: a graduate of the Normal School at Oswego, N. Y.; a graduate of any other normal school in New York State; a woman teacher of the State; a young woman preparing to teach. Established 1930 E

	3,000.00	120.00
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Shepard, Sidney and Elizabeth D., Endowment:

Unrestricted bequest under the will of their son. Established 1934 D

	250,000.00	10,000.00
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Sherman, Mary Isabella, Endowment:

Gift under the will of Miss Sherman, the income to be used for two scholarships available to graduates of the Ithaca High School selected by the Superintendent and High School Faculty under restrictions. Established 1935 E

	4,000.00	160.00
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Sibley College Endowment:

Gift of Hiram Sibley. Established 1884 E

	50,000.00	2,000.00
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Silent Hoist and Crane Company Materials Handling Prize Endowment:

A gift from Wunsch Foundation, Inc. to endow the annual award of cash prizes for the best

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papers written by students on the subject of "Materials Handling". Established 1950 (\$5,000.00).....E	5,000.00	100.00
Simmons Award in German Endowment:		
Gift under the will of Dr. Lucretia V. T. Simmons, the income to be given each year to a student who has excelled in German. This award is to be made in book or prize form other than cash. Established 1942.....E	100.00	4.00
Simpson, William R., Fund:		
Gift under the will of William R. Simpson allocated by the Executive Committee as follows: \$12,695.95 to the Cornell Endowment Fund; \$14,263.56 for current repairs to the Infirmary; \$100,000 to establish fund the income to be used for the Infirmary. Established 1948...A-3	100,000.00	4,000.00
Smith, Anna Cora, Endowment:		
Gift under the will of Mrs. Smith to establish two research fellowships; one, the Anna Cora Smith fellowship to be awarded annually to a young woman for research work in Home Economics problems, and one to be known as the Clinton DeWitt Smith fellowship to be limited to students who have come from farm homes and who have had farm training. Established 1930.....E	20,000.00	800.00
Smith, Charles F., Endowment:		
Gift under the will of Mr. Smith. Income to be paid annually to a student from the Town of Southold, Suffolk Co., N. Y., attending Cornell University. If more than one student is in attendance then income is to be paid according to the judgment of the Trustees. Should there be no student from Southold in attendance at the University, then income is to be added to the principal. Established 1927 (\$28.24).....E	6,984.14	278.24
Smith, Goldwin, Fund:		
Gift under the will of Goldwin Smith to be used for the promotion especially of liberal studies, languages, ancient and modern, literature, philosophy, history and political science, for which provision was made in Goldwin Smith Hall. Established 1911. One hundred seventy-five thousand dollars of this fund is set aside, the income to be used for the Goldwin Smith Special or Super-normal Salary Fund, Lecture-ship Fund, Reading Room, or other appropriate purposes.....C-3	683,016.29	27,320.65
Smith, Goldwin, Hall Reading Room Fund:		
A portion of the \$4,000 gift of Mr. Goldwin Smith made in 1909 for the Reading Room in Goldwin Smith Hall. Converted in 1914 into a fund, income to be available for the maintenance of same.....C-3	2,700.00	108.00
Smith, Horace I., Endowment:		
Gift under the will of Mr. Smith, the income to be added to the principal until the fund shall reach the sum of \$20,000, the income		

then to be expended in assisting needy deserving students under specified restrictions. Established 1916.....E	20,000.00	800.00
Smith, Judson N., Scholarship Endowment:		
Gift of Mrs. Sarah L. Smith to found a scholarship in the School of Civil Engineering in memory of her son and to be awarded under such rules as the University may enact on the basis of intelligence and financial inability, provided however, that the student be of good moral character and meet the required qualifications. Established 1923.....E	4,000.55	160.02
Smith, Ruby Green, Home Bureau Scholarship Endowment:		
Gift from the New York State Federation of Home Bureaus to establish a Home Bureau Scholarship. Established 1935.....E	5,000.00	200.00
Spencer, Town of, Scholarship for Young Women Endowment:		
Gift of Miss Mary F. Hall to found a scholarship for young women of the Town of Spencer, N. Y. Established 1901.....E	4,000.00	160.00
Sperry, Edward G., Fund:		
Gift under the will of Edward Goodman Sperry to be devoted to the needs of the Engineering College. Established 1950 (\$10,000.00)...C-3	10,000.00	200.00
Stambaugh, John, Professorship Endowment:		
Gift of John Stambaugh, 1884, the income to be devoted to the salary of a Professor of History. Established 1919.....E	100,000.00	4,000.00
Stanton, Nettie A., Endowment:		
Gift of \$2,600 under the will of Nettie A. Stanton. This sum represents accumulations of income over a period of years which were not needed to pay the income prescribed for two or three life beneficiaries who are still living. On the death of these beneficiaries the capital sum of about \$6,000 will be turned over to the University and the will directs that the income therefrom be used in aiding deserving young women who are attending Cornell University. Established 1941 (\$200.00)...E-2	4,940.00	192.94
State Colleges and Experiment Station Public Liability Insurance Reserve:		
Fund being accumulated to provide for miscellaneous liability not covered by insurance policies. Established 1935 (\$755.90).....A-3	19,653.40	755.90
Stevens, Ward W., Scholarship Endowment:		
Gift of the Holstein-Friesian Association of New York in honor of Mr. Stevens, the income to be used for scholarships in the College of Agriculture. Established 1947 (\$222.19).....E	14,389.33	572.19
Stevenson, Joseph W., Memorial Endowment:		
The gift of Mrs. Emily R. Stevenson in memory of her husband of the Class of 1901. The income to be used in the discretion of the Trustees. Established 1921.....D	100.00	4.00

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Stewart, Samuel L., Prize Endowment:

Gift under the will of Samuel L. Stewart, the income to be used each year for a prize or prizes to encourage clean milk production. Established 1943.....E

1,267.85 50.71

Stichter, Joseph L., Endowment for Sibley College:

Gift under the will of Joseph L. Stichter, the income to be used for the maintenance of Sibley College. Established 1948 (\$1,808.87).....E

79,996.85 4,130.90

Stouffer Corporation Endowment:

Gift from the Stouffer Corporation to establish a scholarship in the Department of Hotel Administration. Established 1944 (\$1.00).....E

5,201.00 329.25

Straight, Willard, Dining Reserve Account:

A reserve account being set up for the replacement of major items of equipment and furnishings. Established 1946 (\$7,362.83).....A-3

50,000.00 1,705.49

Straight, Willard, Reserve Account:

A reserve account being built to care for unusual expenses or repairs connected with Willard Straight Hall. Established 1926 (\$13,773.30)A-3

317,097.18 12,132.95

Straight, Willard, Memorial Endowment:

Established by the Class of 1901 as a memorial to Willard Straight, 1901, the income to be used in aiding worthy, industrious but needy Chinese students in securing an education. Established 1927.....E

6,880.31 275.21

Strauss, Eugene, Endowment:

Gift of Charles Strauss in memory of his son, a member of the Class of 1910. Established 1920.....D

1,000.00 40.00

Student Agencies Endowment:

Gift from Student Agencies Foundation, Inc. of Ithaca, New York. It is the desire of the Student Agencies Foundation to have the fund accumulate until such time as the Foundation may direct the use of the principal and interest to some University purpose. Established 1944 (\$334.76).....E-2

2,328.71 84.76

Studley, Elmer E., Fund:

Additional unrestricted gift under the will of Elmer E. Studley. Established 1948 (\$9,727.12).....A

9,950.10 339.12

Sweet, Mr. and Mrs. Frank B., Memorial Fund:

Gift of Mrs. Irving Perrine and Mrs. Leslie N. Scott, \$7.50 of annual income to be used for care of plants on Perrine-Sweet-Scott cemetery lot. "On Aug. 31, 1968, principal sum and excess interest, if any, become the property of Cornell University absolute." Established 1938.....A-2

250.00 10.00

Sweet, John Edson, Memorial Professorship Endowment:

Established by personal friends, former students of Professor Sweet at Cornell, and early members of the American Society of Mechanical Engineers, to endow a University professorship. Established 1927.....E

200,000.00 8,000.00

Sze, S. K. Alfred, Endowment:

The gift of his classmate, John L. Senior, '01, the income to be used in aiding worthy, industrious but needy Chinese students in securing an education. Established 1936. E 3,200.00 128.00

Tanner Foundation Fund to Promote Mathematical Research and Instruction:

Gift of Mr. and Mrs. John Henry Tanner, the income to be paid to them during their lives and upon the death of both to be used in such manner as to most effectively promote mathematical research and instruction in Cornell University. Established 1920. C-2 100,000.00 4,408.00

Tansey, George Judd, Memorial Endowment:

Gift of the Cornell Alumni Club of St. Louis, income to be used to purchase books and other materials for the Law School Library. All such books and materials to be marked with a book plate or other insignia bearing the name of George Judd Tansey. Established 1926. E 700.00 28.00

Taylor, Anabel, Hall Fund:

Gift of Myron C. Taylor for the construction of a Religious Works Building to be named "Anabel Taylor Hall" in honor of his wife. Established 1950 (\$126,572.00). 1,107,298.30

Teeple, John E., Fellowship Endowment:

Gift under the will of John E. Teeple, income to be used to establish a Graduate Fellowship in Chemistry. Established 1939. E 21,776.80 871.07

Theta Xi Memorial Scholarship Endowment:

Gift from members of the Theta Xi Association of Cornell University, the income to be used in awarding scholarships to male students in any college of the University. Established 1945 (\$100.00). E 500.00 16.00

Thompson, William Delmore, Endowment:

Gift of Mrs. Bertha D. Higgins to the University endowment in memory of William Delmore Thompson, 1918. Established 1919. D 1,000.00 40.00

Thompson, William Delmore, Scholarship Endowment:

Anonymous gift to found a scholarship in memory of William Delmore Thompson for the benefit of self-supporting students in Mechanical Engineering; to be awarded at the entrance of the junior year and if the student's work proves satisfactory to continue through his senior year. Established 1919. E 1,000.00 40.00

Thorne, Robert J., Professorship Endowment:

Gift during Semi-Centennial Endowment Campaign of Robert J. Thorne, Class of 1897, to endow a University professorship. Established 1927. E 156,609.10 6,264.36

Thorp, Charles Monroe and Jessie Boulton, Memorial Endowment:

Gift of the children of Mr. and Mrs. Thorp; the income therefrom to be used for general Uni-

versity purposes at the discretion of the Board of Trustees unless the University and the donors agree on a specific use for the income or principal of the fund (\$8,502.00) D-2	62,478.46	2,299.09
Tobey, The, Fund:		
Gift under the will of Waldo F. Tobey, Class of 1895, in memory of his brother, Harry R. Tobey, Class of 1897, and himself; the income to be used for tuition scholarship for one male student of each entering class who entered the University from Port Henry (N. Y.) High School—any unexpended balance of income to be unrestricted. Established 1949 (\$10.43) D	888,267.30	35,530.69
Todd, George W. and Grace L., Endowment:		
This fund was established in honor of Mr. and Mrs. Todd at the instance of their sons, Walter L. Todd of the Class of '09 and George L. Todd of the Class of '26, of Rochester, New York. The fund consists of the proceeds of the sale of certain stocks given to the University by the Todd family, and it is the expressed intention of the sons to add to the fund from time to time. The income on this fund is to be used to support the Todd Chair of Chemistry formally established by resolution of the Board of Trustees of Cornell University adopted May 1, 1937. Established 1937 E	205,032.86	8,201.31
Tomlinson, Frank C., Fund:		
Gift under the will of Frank C. Tomlinson of the Class of 1874, the principal or income to be used in the discretion of the Trustees for the payment of salaries. Established 1936 C-3	1,381.68	55.27
Tompkins, Daniel J., Endowment:		
Gift of Daniel J. Tompkins, Class of 1875, to establish an endowment fund, the income to be used for such purposes as the Trustees may deem desirable. Established 1934 D	81,000.00	3,240.00
Tompkins, Daniel J., Fund:		
This fund was temporarily capitalized in the amount of \$302,295.15 on January 26, 1951 by action of the Board of Trustees for the production of income; and on June 8, 1951, the Trustees allocated the principal to Cornell Endowment Fund. Established 1951		5,038.25
Tone, Frank J., Endowment:		
The gift of Frank J. Tone of the Class of '91 to constitute the nucleus of an endowment fund the income of which may be used by the Trustees of the University in their unrestricted discretion. Established 1937 D	7,500.00	300.00
Trautwine Fund:		
Gift under the will of John C. Trautwine, III, to be used for the advancement of education in Civil Engineering or related studies. Established 1951 (\$12,876.72) C-3	12,876.72	326.49
Treman, Robert Henry, Memorial Fund:		
Established in 1920 by the gift of \$21,500.00 from a group of New York City bankers on		

the occasion of the retirement from the acting governorship of the Federal Reserve Bank of New York of Mr. Treman of the Class of 1878. This sum has been supplemented by additional contributions from Mr. Treman during his lifetime. The income or the principal thereafter, shall be used to enhance the natural beauties of the campus and other University property, and for the furtherance at Cornell of Religion and Music, and for such other purposes as the Trustees of the University may determine (\$512.72).....B-1-3			50,512.72	2,008.34
Tyler, Cora L., Scholarship Endowment: Gift of the New York State Federation of Home Bureaus, the income to be awarded annually as a scholarship to a student in the College of Home Economics. Established 1949..E			5,000.00	200.00
Tyler, Moses Coit, Book Endowment: Gift under the will of Jessica Tyler Austen, the income to be used for the purchase of books and other literary materials dealing with American History. Established 1931.....E			1,000.00	40.00
Tyler, Moses Coit, Endowment: Gift under the will of Willard Austen of Class of 1891, the income to be used by the Departments of American History and Literature for the awarding of prizes. The awards shall consist of publication in the Cornell Series in American History, Literature and Folklore. Established 1936.....E			3,000.00	120.00
Ulbricht, Gustav, Fund: Gift under the will of Gustav Ulbricht for the uses of the Agricultural School. Established 1925.....C-3			20,000.00	800.00
Vail Endowment: Gift under the will of Edwin G. Vail of Dutchess County, the income to be expended in the aid of needy students from Dutchess County, who may, in the annual examinations therefor succeed in winning a State Scholarship in Cornell University. Established 1916.....E			10,000.00	400.00
Van Benschoten, Anna L., Endowment: Gift under the will of Miss Anna L. Van Benschoten of the Class of '94. Established 1928..D			1,925.00	77.00
Van Cleef, Charles Edward, Memorial Endowment: Gift of Mynderse Van Cleef, '74, in memory of his brother of the Class of 1871, the income to be used toward the purchase of books on Medicine, Surgery and allied subjects for the Ithaca division of the Cornell University Medical College, also for the purpose of re-binding and maintaining the books in the Medical Library. If the income in whole or in part shall not be at any time needed for the foregoing purposes, then so much of the income as shall not be so needed shall be applied				

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towards the purchase of law books for the College of Law. Established 1921 E	25,000.00	1,000.00
Van Cleef, Mynderse, Endowment:		
Gift of Mynderse Van Cleef, Class of 1874, to establish a scholarship fund in the Cornell Law School. The income to be used for the benefit of meritorious male students born in the United States of American born citizens. Established 1932 E	2,000.00	80.00
Van Cleef, Mynderse, Memorial Dinner Endowment:		
Gift from Mrs. Arthur W. Booth and Eugenia Van Cleef, the income to be used for the Mynderse Van Cleef Memorial Dinner to members of the older classes and their families at commencement time. Established 1945 E	5,000.00	200.00
Van Namee, George R., Endowment:		
Gift under the will of George R. Van Namee, Class of 1902, the income to be used for the purchase of books in the Law School Library. Established 1950 (\$1,000.00) E	1,000.00	26.67
Van Nostrand, John James, Scholarship Endowment:		
Gift under the will of Louise B. Van Nostrand, the income to be used for two equal scholarships for students, selected by the faculty of the school, who have attended the Law School for at least one year. Consideration is to be given to financial need, general character and scholarship. Established 1930 E	10,000.00	400.00
Van Rensselaer, Martha, Home Bureau Scholarship Endowment:		
Gift of the New York State Federation of Home Bureaus. Established 1931 (\$2,100.00) E	5,152.61	182.10
Veterinary Alumni Memorial Fund:		
Gifts of Alumni of the New York State Veterinary College to be used as a loan fund for the benefit of students attending the Veterinary College. Established 1949 (\$104.09) C	5,308.68	104.09
Vogelstein, Ludwig, Endowment:		
Gift under the will of Ludwig Vogelstein as an endowment for a Goethe prize, the income to be given annually to that student in the University who shall present an essay on Goethe or German literature which those in charge of said fund shall adjudge to be the best essay presented on the subject in that year. Established 1935 E	1,000.00	40.00
Wakeman, Samuel Wiley, Loan Endowment:		
Gift under the will of Samuel Wiley Wakeman, the income to be loaned to male members of the second year class in Mechanical Engineering, to be known as the Samuel Wiley Wakeman Loan Fund. Established 1941 E	10,286.33	411.45
Walter, George L., Memorial Endowment:		
Gift under the will of George L. Walter to establish a memorial fund. Established 1927 D	5,000.00	200.00

Warner, "Pop", Most Valuable Football Player Award Endowment:		
Gift of Glenn S. "Pop" Warner, Class of 1894, of securities, the income therefrom to be used for an annual award to the most valuable football player. Established 1950 (\$1,933.40) F	1,933.40	87.30
Warren, George F., Endowment:		
Contributions from members of the George F. Warren Portrait and Scholarship Committee of the Genesee County Farm Forum of Batavia, the income to be used as an annual scholarship award. The award is to be administered in such a way as the Genesee County Farm Forum, the Dean of the New York State College of Agriculture, and the Head of the Department of Agricultural Economics may mutually agree upon. Established 1937 E	1,000.00	40.00
Wason, Charles William, Endowment:		
Gift under the will of Charles William Wason of the Class of 1876, the income to be expended for supplementing and adding to the collection of books, drawings and paintings on China and Chinese people, known as "The Charles William Wason Collection on China and the Chinese." Established 1934 following annual payments of interest by executors since 1922 E	50,000.00	2,000.00
Weber, Adna Ferrin, Endowment:		
Gift from Adna Ferrin Weber '94, Ph.B., in memory of his father, Blanchard B. Weber, the income to be paid annually to Mabel N. Weber and upon her death the capital of the fund to be added to the Scholarship Holders Fund. Established 1944 D-2	1,300.00	65.26
Wells, Edward Hyde, Fund:		
Gift under the will of Mrs. Nettie B. Wells of Dobbs Ferry, N. Y., in memory of her husband, Edward Hyde Wells, Class of 1875, and her son, Edward Hyde Wells, Jr., Class of 1910. Established 1934 B-3	500.00	20.00
Wentz, John L., Scholarship Endowment:		
Gift of Mrs. Lewis Audenried, the income to be used for a scholarship bearing the name of her late husband, John Leisenring Wentz of the Class of 1898, and to be awarded to a student in Engineering. Established 1920 E	5,500.00	220.00
Westinghouse Fund:		
Temporarily capitalized for the production of income until needed for the construction of the Materials Testing and Processing Laboratory. Established 1951 (\$500,000.00) A-3	500,000.00	11,666.67
Weyl, James S., Memorial Fund:		
Gift of Mrs. Miriam W. Weyl in memory of her son of the Class of 1929, the income to be used for the purchase and care of books in the University Library. Established 1935 B-3	1,055.00	42.20
Whinery, Andrew J., Memorial Scholarship Endowment:		
Gift of the Cornell Club of Essex County in		

ENDOWMENT FUNDS

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memory of Andrew J. Whinery, the income to be used for scholarship purposes. Established 1946 (\$1,260.66).....E	4,050.45	125.42
White, Andrew Dickson, Professorship Endowment: Gift of Edward S. Harkness, Yale 1897, to the Semi-Centennial Endowment Fund. Mr. Harkness indicated his willingness to have the professorship named for any distinguished Cornellian or other person whose life was largely devoted to the interests of the University. The Trustees named the professorship in recognition of the fact that Dr. White was one of Yale's most distinguished alumni and was the first President of Cornell University and devoted a large part of his time and fortune to the interests of the University. Established 1923.....E	125,000.00	5,000.00
White, Charles R., Memorial Fund: Contributions from various persons desiring to honor the memory of Charles R. White, the income to be used for the purchase of books and periodicals in the Department of Agricultural Economics. Established 1945.....B-2	1,174.22	46.97
White, Horace, Fund: Gift under the will of Horace White of the Class of 1887 with the request that the income be used to pay in whole or in part, or to increase the salaries of the officers and the members of the faculty of the University who have rendered distinguished services, or who may be of great value to the University. The Trustees may also at their discretion apply not to exceed \$1,000 yearly of the income to the care, maintenance and improvement of the Kappa Alpha Lodge located on or near the Cornell Campus. Established 1944 (\$-18.36).....B-1-3	791,497.40	48,180.19
White, J. DuPratt, Endowment: Gift of J. DuPratt White, '90, during his lifetime. By Trustee action on November 1, 1947, this fund was earmarked for the establishment of The J. DuPratt White Professorship in the Law School. Income is to be added to principal until the fund, with other additions, is sufficient for the purpose. Established 1922 (\$6,844.15) . E	146,481.29	5,619.15
White, Mary, Endowment: Gift under the will of Andrew D. White, the income to be used to care for sick or injured professors or other members of the staff or employees of Cornell University. If the income available for the above mentioned purposes is more than sufficient, any surplus may be used for the care of needy students in case of sickness. Established 1944 (\$-576.50).....E	12,570.61	1,423.09
White, President, Endowment: Gift under the will of Andrew D. White, the income to be used in the field of history for lectureships, professorships, fellowships or scholarships, or such other means as designated by the Board of Trustees. Established 1944 (\$-3,459.00).....E	75,418.73	8,705.07

White Spanish Prize Endowment:

Gift of J. G. White, Class of 1885, to found three annual prizes of \$100 each in Spanish, any excess of income or profit from the sale of the securities to be added to the principal. Two of the prizes to be given for excellence in Spanish to students who are citizens of the United States, one to a student in the Engineering College and the other in any of the other colleges; the third prize to be given for excellence in English to students who are citizens or residents of the Latin-American Republics. Established 1914 (\$545.08).....E	19,171.92	745.08
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White Veterinary Prize Endowment:

Established in 1872 by gift of \$500 from Horace K. White, and increased in 1928 by a gift of \$2,000 from his sons, Horace White of the Class of '87, Andrew S. White of the Class of '88, and Ernest I. White of the Class of '93. Income to be awarded as prizes to meritorious students in Veterinary Science.....E	2,500.00	100.00
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Whiton, Frederic J., Memorial Endowment for the Promotion of Liberal Studies:

Gift of Frederic J. Whiton, '79, the income to be used for the support of the Liberal Studies program of the University. Established 1948.E	500.00	20.00
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Whiton, Frederic J., Memorial Endowment for the Support of the Cornell Plantations:

Gift of Frederic J. Whiton, '79, the income to be used for the support of the Cornell Plantations. Established 1948.....E	500.00	20.00
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Wild, L. Philip, Fund:

Gift under the will of L. Philip Wild, '14, "to be held in trust by the University to invest as it shall deem wise, and to use the income therefrom for the purchase of music for the University cadet band and when no longer needed for that purpose to be placed in the alumni fund." Established 1926.....C-1-3	2,608.13	104.33
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Williams, Henry Shaler, Memorial Endowment:

Gifts in perpetuation of the memory of Henry Shaler Williams, 1847-1918, quondam professor of Geology and Paleontology at Cornell, and founder of Sigma Xi. The purpose of the fund is broadly to foster scientific study and especially scientific research. Established 1929 (\$505.13).....E	26,685.39	1,055.13
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Wilson Endowment:

Gift under the will of Mrs. Mary Northrup Wilson to carry out the wish of her son, Fred Lewis Wilson, to found a scholarship of not more than two years for undergraduates in M.E. or E.E. Established 1917.....E	3,851.35	154.05
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Women's Guild Endowment:

Gift of women interested in the University, income to be used to aid needy sick students. Established 1892.....E	10,000.00	400.00
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Women's Self Government Association Savings Fund:

A fund being accumulated for expenses of an extraordinary or not regularly recurring nature into which are placed the annual unexpended balances of the Association. Established 1935 (\$21.96).....F 1,119.98 21.96

Women's Sports Building Fund:

Gifts of friends of Sarah Blanding for the construction of a Women's Sports Building. Established 1946 (\$27.63).....C 1,408.97 27.63

Women Students' Loan Endowment:

Consists of former Students' Loan Fund, income to be loaned to needy women students, and increased in 1913 by \$7,000 assigned to the fund by the late President Andrew D. White from funds placed at his disposal by Andrew Carnegie. Established 1905 (\$4,657.37).....E 100,990.38 3,853.32

Woodford Medal Endowment:

Gift of Stewart L. Woodford for prizes in Oratory. Established 1870.....E 3,000.00 120.00

Woodford, Stewart L., Memorial Endowment:

Gift under the will of Isabel H. Schelling as a memorial to General Stewart L. Woodford; $\frac{2}{3}$ of the income to be used for scholarships for men, and $\frac{1}{3}$ of income to be used for lectures. Established 1942.....E 8,849.38 353.98

Woodruff, Edwin H., Memorial Professorship Endowment:

Gifts from his friends and former students, to be used to establish a Professorship in the Cornell Law School. Established 1945 (\$14,408.88) . . E 123,364.05 4,520.53

Wright, Albert Hazen, Endowment:

Gift of Cornell University Library Associates to establish the Albert Hazen Wright Fund. The income of this fund is to be used for the purchase of books in the field of vertebrate zoology. Established 1945.....E 2,500.00 100.00

Wright, David E., Memorial Endowment:

Gift of Mrs. Wright in memory of her son, David E. Wright, the income to be available for making loans to needy students in the College of Veterinary Medicine. Established 1942...E 1,000.00 40.00

Wurts Loan Endowment:

Gifts of \$2,000 by Alexander Jay Wurts, in memory of his mother, income to be loaned to students in M. E., "to help lift the man's burden from the boy's shoulder." Additions by Sibley students. Established 1912 (\$278.87) . . E 7,000.71 268.87

York, Edward Palmer, Memorial Endowment:

Gift of Mrs. Muriel York, the income to be used in any way thought best by the Faculty of the College of Architecture. Established 1931.....E 1,000.00 40.00

Young, Eliza Keates, Scholarship Endowment: Gift of the New York State Federation of Home

Bureaus, the income to be used for a scholarship in Home Economics. Established 1948. E	5,000.00	200.00
Zeller, Eugene C., Memorial Endowment: The subscription of Mr. Zeller, Class of 1900, to the Semi-Centennial Endowment Fund paid after his death through the generosity of his mother, Mrs. Christine Zeller, his sister, Mrs. F. W. Ferichs, and his brother, William F. Zeller. Established 1921. D	5,000.00	200.00
Total Endowed Colleges at Ithaca.	\$34,650,566.52	\$1,318,735.45

MEDICAL COLLEGE

(Additions to Funds during year are indicated in parentheses following descriptions)

Aldrich, Mary Gertrude Elson, Fund:

Gift under the will of Mary G. E. Aldrich, the principal to be used for a portrait of William M. Polk, or the income to be used for some suitable memorial for him. Established 1925. C-3	6,460.17	258.41
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Anatomy Farm Fund:

A fund realized through the sale of the Anatomy Farm at Shrub Oak, Yorktown, New York, the income to be used for research in the Department of Anatomy of the Medical College, until the use shall be changed by further action of the Board. Established 1940. A-3	15,509.89	620.40
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Curtis, Ethel Wicks, Fund:

Gift under the will of Ethel Wicks Curtis. Under the direction and in the discretion of the Medical Faculty, either the income or the corpus or both of the fund to be devoted to the study and research of the thyroid gland or to other similar uses. Established 1947. C-2	18,394.06	735.76
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Ettinger, Ruth Buxton, Fund:

Gift through the designation of the Plainfield Trust Company of Plainfield, N. J., as executor, to the Medical College of Cornell University as a charitable institution interested in carrying on the work and development of medical research. Established 1934. A-3	33,649.42	1,322.48
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Farrand, Livingston, Professorship Endowment:

Gift of \$100,000 from the Milbank Memorial Fund to establish the Livingston Farrand Professorship of Public Health and Preventive Medicine at the Cornell University Medical School. Established 1944. E	300,000.00	12,000.00
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Ferguson, Jeremiah S., Scholarship Fund:

Established by University Trustees to memorialize a member of the original Medical College Faculty, Jeremiah S. Ferguson; income to be awarded annually to outstanding students in the third and fourth years in need of financial aid. Established 1940. A-3	5,000.00	200.00
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Ferrigan, Joseph P., Jr., Fund:

Anonymous gift in memory of Joseph P. Ferrigan, Jr. of the Class of 1916, the income to be used for research purposes in the Depart-		
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ment of Physiology in the Medical College in New York City under the supervision of Dr. Dayton J. Edwards. Established 1937. . . . C-3	3,000.00	120.00
General Education Board Fund:		
Gift of the General Education Board for the endowment of the University to be held by its Trustees for the use and benefit of its Medical College under the agreement of December 28, 1927. Established 1932. . . A-2-M	2,559,000.00	102,360.00
Hall, Mary F., Scholarship Endowment in Medicine:		
The income to support a scholarship to which shall be eligible any woman of the state having the A.B. degree, or who in the judgment of the Faculty has done equivalent work, needing aid and who is a student in the Cornell University Medical College. Established 1930. E	4,500.00	180.00
Heim, Dr. John A., Scholarship Endowment:		
Gift under the wills of John A. Heim and Alfred F. Heim to establish scholarships in the Medical College of Cornell University, the scholarships to be granted according to provisions listed in the wills and to be known as the "Dr. John A. Heim Scholarships". Established 1940 (\$8,800.00) E	287,883.21	11,605.13
Hollohan, Ruth, Scholarship Fund:		
Bequest under the will of Jessie L. Hollohan in memory of her sister, Ruth Hollohan, to be used for training and assistance of "deserving young men and women studying for the medical profession" at the Medical College. Established as a scholarship fund, with first consideration to be given to entering students of good scholarship who are in need of scholarship assistance, by action of the Board of Trustees. Established 1951 (\$62,628.06) B-3-M	62,628.06	626.28
Ickelheimer, Henry R., Fund:		
Gift under the will of Henry R. Ickelheimer to be used for the study of and research in the causes and cure of cancer in such manner as the Medical Council of the Cornell Medical College may in its discretion deem proper. Established 1941. C-3	25,000.00	1,000.00
Jacobius, Herman L., Prize Endowment in Pathology:		
Gift of Dr. Lawrence Jacobius and friends in memory of his son who gave his life in the Netherlands in the Second World War; the income to be paid to a junior or senior in the Department of Pathology at the Medical College, who merits recognition for high scholastic attainment and outstanding performance. Established 1945. E	2,000.00	80.00
Loomis Laboratory Endowment:		
Consists of the endowment of Loomis Laboratory turned over to the University by its Trustees at the time the laboratory was transferred to Cornell. Established 1899. . . C-3	118,176.79	4,727.07

Major, Cedric, Fund:

Gift of Cedric Major for the Cornell Urological Service at Bellevue Hospital. Established 1949 (\$5,000.00).....F	9,000.00	387.50
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Mayer, John and Katherine, 1936 Scholarship Fund:

Gift of John H. Mayer, "the income, or the principal and income of this gift to be used for such purpose or purposes consistent with the objects, aims and policies of Cornell University, as in the discretion of its Trustees shall seem most appropriate or desirable. It is the wish of the donors, however, that consideration shall be given to its use in the form of loans for the financial aid of students in medicine or for medical research at Ithaca." On October 1, 1938, the Trustees set this gift up as a scholarship fund making the income available for awarding yearly. Since 1941, this fund has been administered with the one immediately following. Established 1936.....A-3	5,000.00	200.00
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Mayer, John and Katherine, 1939 Scholarship Endowment:

This is a second gift of John H. Mayer, the income "available to meritorious students who need its aid, and who have completed one or more years of the regular medical course. The award is for one year only, but tenable for a second or third year providing the qualifications of the candidate merit a reward. If during any year the income from above fund be not used as above stated, then said income may be used for such research work or otherwise as in their judgment the faculty (or Trustees) may deem best." Established 1936.....E	5,000.00	200.00
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McHarg Memorial Research Endowment in Pediatrics:

Gift of Mr. and Mrs. Henry K. Mcharg in memory of their three children; to be used by the Medical College of Cornell University for the purpose of research work for children. Established 1923.....D-1	42,960.75	1,718.43
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Medical Building Fund:

The proceeds of the sale of the property at or near First Avenue and 25th Street in New York City, formerly occupied by the college. This fund is represented by a mortgage for \$700,000, given by the purchaser, the New York University. Originally, this fund was credited with \$17,500 of the interest received on the mortgage, but by action of the Trustees on April 27, 1940, the allotment was increased to \$25,000. This interest is available for current expenses of the Medical College. Established 1932.....C-3	700,000.00	25,000.00
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Medical College Alumni Association Fund:

Gifts of Alumni of the Cornell Medical College for a student loan fund. Established 1940 (\$76.99).....E	2,001.65	76.99
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Medical College Dormitory Endowment:

Gift of the Cornell University Medical College Alumni Association, Inc. as the nucleus for a dormitory fund, the income to be added annually to the fund unless otherwise specified by the Board of Directors of the Association. The Association reserves the right to designate how this fund shall be used. Established 1936 (\$461.95).....E-2

12,010.64 461.95

Medical College Endowment:

Gift of Col. O. H. Payne, the income to be applied to the maintenance and operation of the Cornell University Medical College in the City of New York. Established in 1913.....E

4,134,564.34 165,382.57

Medical College Reserve Account:

Money transferred from Medical College Unappropriated Surplus, the income to be used for general purposes in the Medical College in New York. Established 1938 (\$5,611.86)...A-3

32,546.08 1,077.37

Michaelis, Alfred Moritz, Prize Endowment in General Medicine:

Gift of Mrs. Jeanette Michaelis in memory of her son who graduated in Medicine in 1925; the income to be used as a prize of \$50 for general efficiency in the Department of Medicine to a member of the graduating class who has pursued the full course at the Cornell University Medical College. Established 1926...E

1,000.00 40.00

Modot, Marie P., Fund:

Gift under the will of Marie P. Modot. The income is to be used by the Sub-Department of Ophthalmology in the Medical College to carry on study and research in the diseases of the eye. Established 1944.....B-1-3

27,123.22 1,084.85

Niles, Walter L., Memorial Endowment:

Established through gifts of friends of the late Dr. Walter L. Niles. The income is to be used in the Medical College. Established 1942...E

59,712.35 2,388.49

1923 Loan Endowment:

Gift of a member of the Class of 1923, the income to be used in the form of loans for financial aid to men and women students in the Medical College of Cornell University, New York Division. Established 1921.....E

9,000.00 360.00

Peters, Charles Grenville, Endowment:

Gift under the will of Mary L. Walker Peters in memory of her husband, Charles Grenville Peters, income to be used for cancer research, none of such income to be used for the construction of buildings. Established 1930.....E

25,000.00 1,000.00

Polk, John Metcalfe, Prize Endowment:

Gift of William Mecklenberg Polk to found a prize in the Cornell Medical College at New York in memory of his son. Established 1905.....E

10,000.00 400.00

Polk, John Metcalfe, Scholarship Endowment:

Gift under the will of Dr. William Mecklenberg Polk, former Dean of the Medical College, the income to be expended as a scholarship in the

Medical Department of the University. Established 1919.....E	5,000.00	200.00
Rockefeller Foundation Fund—Bio-Chemistry: A grant from the Rockefeller Foundation for use by the Medical College in certain Bio-Chemical research work by Professor Vincent de Vigneaud (\$1,102.89).....C	56,247.36	1,102.89
Rockefeller Foundation Fund—Public Health: Gift of the Rockefeller Foundation, the income to be used by the Department of Public Health and Preventive Medicine of the Cornell Medical College, upon the understanding that the acceptance of this endowment is subject to the terms of the Rockefeller Foundation's resolution regarding the liberalization of its gifts for endowment. Established 1941.....A-2-M	401,000.00	16,040.00
Saphier, Jacques Conrad, Scholarship Endowment: Established in memory of Dr. Jacques Conrad Saphier, (Lieutenant J.G., USNR) of the Class of 1940, who was killed in action on August 21, 1942 at Guadalcanal of the Solomon Group, while in the performance of his duty. The income from this fund shall be awarded annually to a meritorious student of the Cornell University Medical College who has completed at least one year of work, who needs its aid and who, in the opinion of the faculty, merits the recognition for which this scholarship was established. Established 1944.....E	5,000.00	200.00
Seeligmann, Gustav, Prize Fund: Gift of anonymous donor to establish a prize in Obstetrics in honor of Dr. Gustav Seeligmann, formerly connected with the Cornell University Medical College as an Instructor in Obstetrics. Established 1925.....E-3	1,938.96	77.56
Shaw, Thorne, Endowment: Gift under the will of Julia Shaw, the income to be used for the purpose of scholarships to students in the Medical College in New York. Established 1931.....E	20,000.00	800.00
Stimson, Lewis Atterbury, Endowment: Gift of an anonymous donor toward the endowment of a Chair in Surgery in the Cornell Medical College in memory of Dr. Stimson, this fund being for the present subject of a life estate. Established 1935.....E-2	75,000.00	3,000.00
Stimson, Lewis Atterbury, Endowment: Gift under the will of his daughter, Miss Candace C. Stimson, for the endowment of a Chair of Surgery at the Medical College in memory of her father who, for many years, was head of the Department of Surgery in that College. Established 1944.....E	539,904.02	21,596.16
Stockard, Dr. C. R., Fund: Gift of an anonymous donor, the income to be used for scholarships, details of such scholarships to be left in the hands of the Dean of the Medical College. Established 1939.....A-3	10,000.00	400.00

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Sussman, Otto, Fund:

Gift under the will of Otto Sussman to be used at the Cornell Medical College in New York City in scientific research for detection of cancer. Established 1950 (\$100,000.00) C

100,000.00 833.33

Thompson, William Gilman, Fund:

Gift of Mrs. Carlos de Heredia to the Cornell University Medical College in New York to promote interest in the study or teaching of industrial diseases. Established 1929 C-3

5,000.00 200.00

Thro, William C., Memorial Prize Endowment:

Gift of Mrs. Thro and others to establish a prize in honor of Dr. William C. Thro. Established 1946 E

525.00 21.00

Tompkins, Daniel J., Fellowship Fund:

Unrestricted gift under the will of Mrs. Ada Parsons Tompkins but with the preference, first, that a suitable part will be used as a foundation for a post-graduate fellowship in Medicine and Surgery and the net income therefrom to be used for the perpetual support, not more than three years for any one incumbent, of a fellow. The fellowship to be from time to time awarded and held on such terms as to qualification, selection, duties, study, research, residence, or travel, as the University may prescribe, or in the event of the University discontinuing such fellowship the income from the endowment to be applied to the better compensation of assistant professors and instructors, and second, that the balance may be reserved and consolidated with and used as a part of the gift which may be made to the University by her husband under his will. Pursuant to the foregoing the Trustees have established the Daniel J. Tompkins Fellowship with an annual value of \$1,500. Established 1932 . . . A-3

42,441.83 1,697.67

Whitney, Payne, Fund:

Gift under the will of Payne Whitney for the maintenance and support of the Cornell University Medical College. Established 1929 . C-3

2,528,358.17 101,134.33

Woelfert, Ludwig, Fund:

Gift under the will of Ludwig Woelfert for use in connection with its Medical College in New York City. Established 1947 (\$.48) C-3

2,588.11 103.52

Total Medical College at New York	\$12,309,124.08	\$ 483,020.14
Total	46,959,690.60	1,801,755.59

REPORT OF THE TREASURER

SCHEDULE 23: INVESTMENT RESERVE

Balance, July 1, 1950.....			\$3,026,218.28
2% of Net Income on Investments.....	\$	42,467.01	
Profits on Investments:			
Bonds and Stocks.....	\$1,100,132.87		
Mortgages.....	1,944.44		
Real Estate.....	9,022.05		
	<u>\$1,111,099.36</u>		
Less Brokerage and Insurance....	58,129.90	1,052,969.46	
		<u>\$1,095,436.47</u>	
Losses on Investments:			
Bonds and Stocks.....	\$ 194,469.01		
Mortgages.....	3,800.00		
Real Estate.....	2,433.69	200,702.70	894,733.77
		<u></u>	<u></u>
Balance, June 30, 1951.....			\$3,920,952.05

SCHEDULE 24: INCOME FROM INVESTMENTS

Total Income.....			\$2,371,547.89
Distribution:			
Bonds and Stocks Expense.....	\$	38,750.50	
Mortgages and Real Estate Expense.....		11,654.15	
3% Service Charge on Invested Funds.....		66,125.04	
2% of Net Income to Investment Reserve.....		42,467.01	
		<u>\$ 158,996.70</u>	
Interest on Funds:			
Endowment and Other Invested Funds:			
Endowed Colleges at Ithaca..	\$1,318,735.45		
Medical College at New York	483,020.14	1,801,755.59	
		<u></u>	
Transfer to Income Stabilization Reserve.....		410,795.60	<u>2,371,547.89</u>

SCHEDULE 25: CURRENT INCOME

A. ENDOWED COLLEGES

A. Educational and General:

1. Students:

a. Tuition	\$2,848,170.59	
Instruction for School of Hotel Administration Students	35,362.50	\$2,883,533.09

b. Summer Session		58,474.18
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c. General Fees:

Administration, Graduate School and State Students	\$ 199,257.89	
Fines	14,938.00	
Graduation	23,970.00	
Matriculation	49,185.00	
Guidance Center Counseling	380.00	
Veterans Administration Counseling	7,940.00	
Veterans Book Handling	9,848.31	
Physical Education—Women	19,248.50	
Physical Education—Men	64,219.75	
Traffic Bureau Fees and Fines	12,195.00	401,182.45

d. Laboratory Fees:

Endowed Colleges	\$ 140,255.45	
Music	9,289.50	
Miscellaneous	1,092.42	150,637.37

Total Income from Students		\$3,493,827.09
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2. Income from Endowment Funds:

Unrestricted	\$ 718,727.13	
Restricted	1,023,369.31	1,742,096.44

3. Public Appropriations:

a. United States:

Bankhead-Jones Act, June 29, 1935 (Excluding Agriculture)	\$ 104,302.00	
Morrill Act, August 30, 1890 (Excluding Agriculture)	15,000.00	
Nelson Act, March 4, 1907 (Excluding Agriculture)	15,000.00	134,302.00

b. State of New York:

Instruction for Agriculture Students	\$ 222,669.24	
Instruction for Home Economics Students	105,285.94	
Instruction for Industrial and Labor Relations Students	32,090.62	
Instruction for Veterinary Students	6,834.37	
School of Nutrition	100,000.00	466,880.17

4. Gifts from Private Sources:

Alumni and Greater Cornell Funds Unrestricted	\$ 557,040.74	
Miscellaneous	82,388.42	
Research Grants and Investigatorships	718,463.32	
Greater Cornell Fund (Applied to Campaign Expenses)	212,786.27	1,570,678.75

REPORT OF THE TREASURER

5. Sales and Services:		
Service Charge on Invested Funds.....	\$ 66,125.04	
Overhead on Non-Government Research, etc.....	14,469.55	
Electric Power.....	39,843.83	
Buildings and Grounds Salary Recoveries..	9,707.41	
Other Salary and Expense Recoveries.....	71,500.00	
Miscellaneous.....	80,970.23	282,616.06
<hr/>		
6. Government Contracts:		
Unrestricted—Research Overhead and Sal- ary Recoveries.....	\$ 364,316.71	
Restricted.....	588,761.49	953,078.20
<hr/>		
7. Miscellaneous Earnings:		
University Publications.....	\$ 1,679.18	
Dean of Men and Dean of Women Guid- ance Center.....	500.00	
Machine Records.....	1,065.53	
University Department of Industrial and Labor Relations.....	519.10	
University Press.....	72,001.11	
University Testing Service—General Ex- pense.....	277.04	
University Testing Service—Reading Clinic	520.00	
Philosophical Review.....	6,761.29	
Helium Liquefier Fund.....	3,000.00	
Engineering Publications.....	155.82	
University Bands.....	972.94	
Library Books.....	2,143.74	
Electric Power Exchange.....	34,533.11	
Special Research Projects.....	79,073.43	
Cornell Studies in Classical Philology.....	719.10	
Cornell Studies in Philosophy.....	10.74	
Curriculum Series in World History.....	1.30	
Electrical Engineering Equipment.....	1,459.15	
Engineering Materials Equipment.....	4,279.52	
Library Special Book Account.....	2,447.50	
Examination Blank Fees.....	3,280.00	
Extramural Courses.....	24,643.80	
Freshman Orientation.....	774.00	
Student Activities.....	14,788.90	
Willard Straight Managers.....	256.70	
Barton Hall Rent.....	322.55	
Frank, George L., Car Account.....	720.00	
National Management Council—French Training Program.....	9,950.00	
Physical Education—Gym.....	76.70	
Veterans Administration Building Expense.	3,541.75	270,474.00
<hr/>		
B. Auxiliary Enterprises:		
Athletic Division.....	\$ 439,731.10	
Dining Halls (Exclusive of Willard Straight) (See Schedules 29 and 30).....	575,916.67	
Dormitories—Men (See Schedules 29 and 30)	351,136.79	
Dormitories—Men—Temporary Housing (See Schedules 29 and 30).....	259,649.40	
Dormitories—Women (See Schedules 29 and 30).....	480,121.15	
Infirmary.....	321,386.61	
Laundry.....	44,042.56	

CURRENT INCOME

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Musical Entertainment.....	18,743.60	
Radio Station WHCU.....	208,583.26	
Willard Straight Hall.....	825,082.81	3,524,393.95

C. Student Aid:

1. Gifts:

a. Scholarships and Fellowships.....	182,024.51	
b. Grants.....	1,368.35	
c. Prizes.....	2,984.94	186,377.80

Total Endowed Colleges at Ithaca.....\$12,624,724.46

B. MEDICAL COLLEGE

Educational and General:

1. Students:

a. Tuition.....	\$264,883.00	
Graduate School.....	6,487.50	
Special Courses.....	6,365.26	\$ 277,735.76

b. General Fees:

Final Examination and Diploma.....	\$ 2,175.00	
Matriculation.....	920.00	
Application.....	9,215.00	12,310.00

Total Income from Students.....\$ 290,045.76

2. Income from Endowment Funds:

Unrestricted.....	\$448,240.13	
Restricted.....	34,420.01	482,660.14

3. Income from Full Time Fees.....89,480.83

4. New York Hospital:

Joint Departments and Psychiatry.....	\$331,114.47	
Pension Fund.....	2,500.00	
Nursing School.....	6,860.00	
Wages.....	4,800.00	345,274.47

5. Gifts from Private Sources—Restricted.....828,665.91

6. Sales and Services:

Cytologic Diagnosis.....	\$ 9,683.50	
Sterility Diagnosis.....	9.60	
Medical Index Fund.....	5,685.23	
Animal Care.....	8,875.50	
Animal Feed.....	8,133.67	
Microscope Account.....	1,196.80	
Shop Account.....	10,719.99	
Photographic Department.....	12,167.03	56,471.32

7. United States Government Contracts.....467,046.15

8. Miscellaneous:

Neuro-Anatomy Course.....	\$ 3,557.95	
Cytologic Course.....	3,290.29	
Bellevue Hospital Graduation, Tuition and Fees.....	8,185.00	
Veterans Affairs.....	190.77	
Research Contracts and Grants.....	86,764.85	
Bellevue Hospital Surgical Research Fund.....	1,300.00	103,288.86

9. New York Hospital-Cornell Medical Center Research Fund:

Bacteriology.....	\$ 2,500.00	
Medicine.....	3,000.00	

REPORT OF THE TREASURER

Obstetrics and Gynecology.....	2,100.00	
Pathology.....	750.00	
Radiology.....	1,000.00	9,350.00
<hr/>		
10. Auxiliary Enterprises:		
Bookstore.....	\$ 41,271.27	
Residential Halls.....	19,448.00	60,719.27
<hr/>		
Total Medical College.....		\$2,733,002.71

C. VETERINARY COLLEGE

1. Students:		
Tuition.....	\$15,569.68	
Fines.....	102.00	
Laboratory Fees and Breakage.....	10,536.00	\$ 26,207.68
<hr/>		
2. Allocation from Cornell University to provide for the Maintenance of Work in Human Physiology.....		1,000.00
3. Public Appropriations—State of New York...		730,097.45
4. Sales and Services:		
Clinics:		
Therapeutics and Small Animal Diseases.....	\$25,277.94	
Surgery.....	20,662.30	
Medicine and Ambulatory..	27,223.51	\$73,163.75
<hr/>		
Blood Diagnosis.....	10,521.59	
Sale of Animal and Animal Products.....	7,139.27	
Rents.....	915.00	
Rebates and Refunds.....	601.81	
Miscellaneous Sales and Gifts.....	1,210.39	
Sale of Bacterin.....	500.00	94,051.81
<hr/>		
Total Veterinary College.....		\$851,356.94

D. COLLEGE OF AGRICULTURE

1. Students:		
Tuition.....	\$ 139,811.63	
Summer Session.....	47,645.29	
Reinstatements and Fines.....	945.00	
Laboratory Fees.....	49,291.49	
<hr/>		
Total Income from Students.....	\$ 237,693.41	
2. Public Appropriations:		
United States.....	881,590.96	
State of New York.....	6,058,200.05*	
3. Government Contacts in State Colleges:		
Research and Marketing—New York Contract.....	\$ 13,000.00	
Extension Studies in the Field of Training...	5,907.50	18,907.50
<hr/>		
4. Gifts from Private Sources:		
Industrial Fellowships and Investigatorships (See Schedule 27).....		172,021.42
5. Sales and Services:		
Administrative and General...	\$ 65,969.79	
Agricultural Economics.....	3,502.70	
Agricultural Engineering.....	18,172.99	
Agronomy.....	7,889.63	

CURRENT INCOME

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Animal Husbandry.....	117,550.81	
Biochemistry.....	35.74	
Botany.....	2,338.44	
Conservation.....	799.89	
Dairy Industry.....	421,318.62	
Entomology.....	3,117.39	
Extension.....	69,724.31	
Extension Teaching and Infor- mation.....	22,049.13	
Floriculture and Ornamental Horticulture.....	18,727.10	
Plant Breeding.....	1,937.09	
Plant Pathology.....	223.21	
Pomology.....	13,994.68	
Poultry Husbandry.....	102,124.96	
Rural Education.....	1,816.05	
Rural Sociology.....	3.00	
Summer School.....	20.78	
Vegetable Crops.....	6,519.88	
Test Fund.....	27,365.93	
Pack Fund.....	5,200.00	
Earnings on Industrial Fellow- ships and Investigatorships (See Schedule 27).....	101,909.38	\$1,012,311.50

Restricted Income:

New York Certified Seed Growers Cooperative, Inc. \$	4,625.00	
Cornell Countryman.....	289.24	4,914.24

Total Income from Sales and Services and Restricted In- come.....	1,017,225.74
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Total College of Agriculture.....	\$8,385,639.08
*Less: Nutrition Funds Transferred to Endowed Colleges.....	25,000.00
Net Total College of Agriculture.....	\$8,360,639.08

E. COLLEGE OF HOME ECONOMICS

1. Students:

Tuition:		
Home Economics.....	\$ 45,576.84	
Hotel Administration.....	214,366.66	\$ 259,943.50

Summer Session:

Home Economics.....	\$ 15,317.22	
Hotel Administration.....	7,211.25	22,528.47

Reinstatements and Fines:

Home Economics.....	\$ 290.00	
Hotel Administration.....	338.00	628.00

Laboratory Fees:

Home Economics.....	\$ 46,169.51	
Hotel Administration.....	11,116.50	57,286.01

Total Income from Students.....	\$ 340,385.98
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2. Public Appropriations:

United States.....	319,453.43
State of New York.....	964,988.02

REPORT OF THE TREASURER

3. Government Contracts in State Colleges:			
Research and Marketing Title 2 (Research)			
Methods of Cooking Cow Beef.....	\$	6,000.00	
Title 5—Farm Housing—Farm Housing Extension.....		266.76	6,266.76
<hr/>			
4. Sales and Services:			
Home Economics:			
Administrative and General..	\$	1,393.72	
Cafeteria.....		275,728.51	
Child Development.....		4,303.47	
Education.....		200.57	
Extension Teaching and Information.....		6,149.79	
Food and Nutrition.....		440.28	
Homemaking Apartments...		3,640.40	
Housing and Design.....		1,054.67	
Institution Management....		285.00	
State Leader of Home Demonstration Agents.....		11,671.47	
Textiles and Clothing.....		53.40	\$304,921.28
<hr/>			
Hotel Administration:			
Academic.....	\$	9,639.65	
Statler Inn.....		390,273.92	
Statler Hall Maintenance...		13,285.19	413,198.76
<hr/>			
Statler Club Agency Account		17,612.75	
<hr/>			
Total Income from Sales and Services and Agency Account			735,732.79
<hr/>			
Total College of Home Economics.....			\$2,366,826.98

F. AGRICULTURAL EXPERIMENT STATION AT GENEVA, NEW YORK

1. Public Appropriations:			
a. United States.....	\$	40,048.73	
b. State of New York.....		1,291,799.74	
2. Gifts from Private Sources:			
Industrial Fellowships and Investigatorships (See Schedule 27).....			15,200.00
3. Sales and Services:			
Rentals.....	\$	5,324.00	
Sale of Products.....		12,474.02	
Receipts from Tests.....		17,856.53	
Overhead on Grants.....		1,430.48	
Earnings on Industrial Fellowships.....		1.10	37,086.13
<hr/>			
Total Agricultural Experiment Station at Geneva, N. Y. . .			\$1,384,134.60

G. SCHOOL OF INDUSTRIAL AND LABOR RELATIONS

1. Students:			
Tuition, Regular Year.....	\$	23,921.42	
Tuition, Summer Session.....		9,607.43	
Laboratory Fees.....		7,360.00	
General Fees.....		835.20	
<hr/>			
Total Income from Students.....	\$	41,724.05	
2. Public Appropriations:			
State of New York.....			650,001.90

CURRENT INCOME

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3. Gifts from Private Sources:		
Industrial Fellowships and Investigatorships (See Schedule 27).....		29,500.00
4. Sales and Services:		
Rebates and Refunds	\$ 1,032.81	
Industrial and Labor Relations Review	10,477.20	
N. L. R. B. Contract.....	1,200.00	
Conferences.....	1,506.59	
Sale of Books and Bulletins.....	1,411.15	
U. S. Government German Program.....	1,700.00	
Earnings on Industrial Fellowships.....	1,000.00	
Miscellaneous.....	448.43	18,776.18
Total School of Industrial and Labor Relations.....	\$	740,002.13
H. DRILL HALL (BARTON HALL)		
1. Public Appropriations:		
State of New York.....	\$	45,710.66

SCHEDULE 26: CURRENT EXPENDITURES

A. ENDOWED COLLEGES AT ITHACA

1. APPROPRIATION EXPENSE ACCOUNTS

"A" indicates appropriation; "ee" endowment earnings; "g" gifts; "e" earnings; "t" transfers

	Credit Balance June 30, 1950	Credits	Appro- priations	Expendi- tures	Lapsed Ap- propriations	Credit Balances June 30, 1951 Reappro- priations	Restricted Balances
Administrative Expense:							
Salaries:							
President's Office.....	\$	\$	\$ 29,700.00	\$ 8,869.51	\$ 20,830.49	\$	\$
Acting President and Provost's Office..			21,000.00	21,000.00			
Vice President.....			14,166.00	14,166.00			
Vice President for Research.....			33,950.00	30,591.40	3,358.60		
Vice President for Research Hourly Wages.....			700.00	345.50	354.50		
Vice President for University Develop- ment.....			25,720.00	12,452.63	13,267.37		
Treasurer's Office.....			132,420.00	132,341.49	78.51		
University Counsel and Secretary of the Corporation.....			23,550.76	23,501.22	49.54		
University Counsel and Secretary of the Corporation Hourly Wages.....			400.00	38.00		362.00	
Secretary's Office.....			12,630.00	12,575.04	54.96		
Secretary's Office Hourly Wages.....			100.00	58.38	41.62		
Public Relations and Information Office			18,406.68	15,917.97	2,488.71		
Public Relations and Information Office Hourly Wages.....			895.00	880.80	14.20		
Admissions Office.....			39,606.56	37,181.63	2,424.93		
Admissions Office Hourly Wages.....			2,500.00	1,919.92	580.08		
Registrar's Office.....			28,451.00	27,303.80	1,147.20		
Registrar's Office Hourly Wages.....			2,500.00	1,337.57	1,162.43		
Placement Service Office.....			12,320.00	12,152.80	167.20		
Placement Service Office Hourly Wages			555.00	555.00			
Alumni Secretary's Office.....			31,780.00		31,780.00		

Alumni Secretary's Office Hourly Wages		1,800.00		1,800.00	
Alumni Fund Council Office		21,670.00		21,670.00	
Alumni Fund Council Office Hourly Wages		140.00		140.00	
University Faculty Dean's Office		11,600.00	11,600.00		
Dean of Men and Dean of Women, Office of		57,360.00	56,738.83	621.17	
Dean of Men and Dean of Women Hourly Wages		3,945.00	3,618.38	326.62	
Veterans Education		10,000.00	7,435.67	2,564.33	
Veterans Education Hourly Wages		400.00	20.37	379.63	
University Attorney		2,500.00	2,500.00		
Official Publications		3,480.00	3,480.00		
Total Salaries		\$ 544,246.00	\$438,581.91	\$105,302.09	\$ 362.00
President's Office	1.60	2,700.00	1,764.92	936.68	
President's Car Account		3,000.00	1,911.62	988.38	100.00
President's Moving and Furniture Storage		4,000.00			4,000.00
Acting President and Provost's Office		1,800.00	1,752.46	7.99	39.55
Vice President	463.63		256.29	207.34	
Vice President for Research	62.00	5,200.00	4,347.81	914.19	
Vice President for University Development		2,500.00	11.20	2,488.80	
Treasurer's Office	2,542.43	19,000.00	16,647.60		4,894.83
Investment Expense		18,804.65cc	18,804.65		
University Counsel and Secretary of the Corporation	804.05	2,120.00	2,637.05		287.00
Commencement Expense	510.83	2,000.00	1,685.94		824.89
Diplomas	84.40	3,400.00	3,445.14		39.26
Secretary's Office	212.47	1,400.00	1,608.63		3.84
University Publications	919.49	1,679.18c	24,380.00	268.51	3,504.00
Public Relations and Information Office	1,430.89	5,705.00	5,320.84	1,815.05	
Admissions Office	3,754.27	10,550.00	13,319.64	534.33	450.30
Registrar's Office	1,114.96	16,820.00	17,452.48		482.48
Photostat Expense	236.90	1,700.00	1,926.91	9.99	
Placement Service Office	8.45	1,100.00	1,077.12		31.33
Jonas, Albert and Olive, Fund	701.18	1,070.76cc	1,844.18		
Alumni Secretary's Office	1,635.17	11,700.00	1,635.17	11,700.00	-72.24

	Credit Balance June 30, 1950	Credits	Appro- priations	Expendi- tures	Lapsed Ap- propriations	Credit Balances June 30, 1951 Reapprop- riations	Restricted Balances
Alumni Fund Council Office.....	335.65		25,050.00	335.65	25,050.00		
University Faculty Dean's Office.....	93.45		1,525.00	1,618.45			
Dean of Men and Dean of Women Guid- ance Center.....	779.13	500.00e	700.00	1,974.37	4.76		
Dean of Men and Dean of Women, Office of.....	795.95	500.00t	6,000.00	6,286.41	452.04	557.50	
Dean of Women, Maintenance of Living Quarters.....			900.00	678.89	21.11	200.00	
Machine Records Expense (Net).....	1,375.68	1,065.53e	4,650.00	3,551.55	2,267.26	1,272.40	
Chaperonage Outside Residential Halls..			325.00	325.00			
Veterans Education Office.....	539.05		500.00	1,038.87	.18		
Audit by Public Accountants.....			6,420.28	6,420.28			
President's Special Account.....			4,685.41	2,500.00	2,185.41		
Provost and Acting President's Special Account.....	214.21		2,314.59	2,528.80			
Printing of Trustee Minutes.....	-160.20		5,000.00	3,022.19		1,817.61	
Trustee Election Expense.....			2,100.00	2,064.37	35.63		
Trustee Meeting Expense.....	53.39		11,432.10	11,393.32		92.17	
Total Expense.....	\$ 18,509.03	\$23,620.12	\$190,677.38	\$164,393.96	\$ 49,887.65	\$18,597.16	\$ -72.24
Less Transfer Between Funds (t)...		-500.00		-500.00			
Total Administrative Expense....	18,509.03	23,120.12	734,923.38	163,893.96	155,189.74	18,959.16	-72.24
General Expense:				602,475.87			
Chapel:							
Sage Sermon Fund.....	813.58	3,280.00ee	750.00	4,114.82			728.76
Sage Chapel Expense.....			500.00	235.48	264.52		
Contributions:							
Community Chest.....			2,000.00	2,000.00			
Cornell United Religious Work.....			5,000.00	5,000.00			
Women's Self Government Association..			4,750.00	4,750.00			
Cornell University Christian Association..		1,549.80ee		1,549.80			

Dues in Educational Associations.....	445.00		2,165.00	1,895.00	715.00		
Festival of Contemporary Arts.....			400.00	240.09	159.91		
Government Research Non-Recoverable Expense.....	743.35		5,000.00	3,871.82	96.53	1,775.00	
Guggenheim Aviation Safety Center Rent			1,000.00	1,000.00			
Housing Research Center.....			2,000.00	1,151.52	352.22	496.26	
Pension Study.....			5,000.00			5,000.00	
Presidential Selection Committee.....	838.63		1,500.00	1,414.67	923.96		
Research Contingency Fund.....			12,500.00	5,187.98	177.42	7,134.60	
Retiring Allowances.....			36,464.00	31,887.76	4,576.24		
Retirement Income Plan.....			65,000.00	65,000.00			
Sage Pensions.....		10,500.00ee		10,500.00			
Social Security Contribution.....			33,000.00	30,289.69		2,710.31	
Survey of University Procedures.....			2,545.00	888.75	1,656.25		
Unitemized Expense.....			8,030.45	1,817.26	3,737.46	2,475.73	
Academic Budget Salary Contingency Fund.....			11,480.69		11,480.69		
Miscellaneous Contingency Fund.....			33.50		33.50		
Total General Expense.....	\$ 2,840.56	\$15,329.80	\$199,118.64	\$172,794.64	\$24,173.70	\$19,591.90	\$ 728.76
General Education Expense:							
Graduate School:							
Salaries of Administration.....	63.39		16,140.00	16,103.39	100.00		
General Expense.....	254.16		3,640.00	3,827.32	66.84		
Hourly Wages.....			1,400.00	1,049.92	350.08		
University Department of Industrial and Labor Relations.....	2,806.50	519.10e 72,001.11e					3,325.60
University Press.....	77,797.33	1,700.00g	1.00	65,780.31			85,719.13
University Testing Service Administrative Salaries.....			19,000.00	11,179.65	7,820.35		
University Testing Service Hourly Wages			2,750.00	1,211.64	1,538.36		
University Testing Service General Expense.....	1,518.01	277.04e	4,760.00	4,586.27	1,600.00	368.78	
University Testing Service Reading Clinic		520.00e		253.14			266.86
Total General Education Expense.	\$82,439.39	\$75,017.25	\$47,691.00	\$103,991.64	\$11,475.63	\$ 368.78	\$89,311.59

	Credit Balance June 30, 1950	Credits	Appro- priations	Expendi- tures	Lapsed Ap- propriations	Credit Balances June 30, 1951 Reappro- priations	Restricted Balances
Instruction:							
Agriculture:							
Farm Land Purchase (Agriculture 5700 Account).....			5,700.00	5,700.00			
Beekkeeping Library.....	370.83	402.00ee		135.39			637.44
Brand, Albert R., Fund.....	924.40	94.04ee					1,018.44
Ellis, Edith A., Fund.....	133.32	230.65ee		148.80			215.17
Griswold, Grace H., Fund.....	2,681.98	1,065.49ee		1,245.05			2,502.42
Pack, C. L., Research.....		5,200.00ee		5,200.00			
Kotcher, Daniel, Fund.....	123.33	40.00ee					163.33
Rice, J. E., Poultry Library Endow- ment Fund.....		470.00ee					4,828.82
Ring Memorial Fund.....	636.55	4,358.82g					676.55
Ulbricht Fund.....		40.00ee		800.00			
White, Charles R., Memorial Fund....	73.21	800.00ee		37.27			82.91
		46.97ee					
Total Agriculture.....	\$ 4,943.62	\$ 12,747.97	\$ 5,700.00	\$ 13,266.51			\$ 10,125.08
Architecture:							
Salaries of Instruction and Research...			119,000.00	116,762.38	2,237.62		
Salaries of Administration.....			4,800.00	4,800.00			
Library.....	2.84		1,050.00	982.12		70.72	
Gillespie, Albert C., Fund.....	30.59	1,700.93ee		1,671.07			60.45
General Expense.....	-6.57	135.00g	5,950.00	4,851.74		1,226.69	
Total Architecture.....	\$ 26.86	\$ 1,835.93	\$ 130,800.00	\$ 129,067.31	\$ 2,237.62	\$ 1,297.41	\$ 60.45
Arts and Sciences:							
Salaries of Instruction and Research...			1,535,127.23	1,487,462.09	47,665.14		
Salaries of Administration.....			128,989.95	125,127.77	3,862.18		
Dean's Office Hourly Wages.....			1,250.00	957.76	292.24		
Dean's Office General Expense.....	1,149.39		7,750.00	8,831.30		68.09	
Astronomy.....	830.13		2,105.00	2,611.63	35.07	288.43	

Baker Non-Resident Lectureship Fund.	26,785.06	9,440.75ee	20,199.77			16,026.04
Chemistry.....	207.45	18,785.00	18,509.38		483.07	
Chemistry Research.....	5,537.12	7,250.00	9,691.44		3,095.68	
Chemistry Student Chemicals.....		17,000.00	16,766.49	233.51		
Student Chemical Issues Salaries.....		12,840.00	12,840.00			
Far Eastern Studies.....	193.20	325.00	387.16	31.04	100.00	
Classics.....	14.44	220.00	122.90	111.54		
American Classical Schools.....		600.00	600.00			
Archeological Collections.....	112.24	500.00	519.47		92.77	
Economics.....	10.68	850.00	818.05	42.63		
Economics Graduate Assistants Hourly Compensation.....		2,000.00	694.00	1,306.00		
English.....	152.87	1,054.50	1,197.80		9.57	
English Graduate Assistants Hourly Compensation.....		250.00	247.00	3.00		
English Moving Expense.....		500.00			500.00	
Gornell Studies in English.....	1,518.02	500.00	2,018.02			
Literature.....	66.60	280.00	215.67		130.93	
Literature Graduate Assistants Hourly Compensation.....		465.00	455.00	10.00		
Fine Arts.....	19.76	500.00	519.76			
Geology.....	510.59	4,550.00	4,709.88		350.71	
Geology Assistants Hourly Compensation.....		300.00	299.60	.40		
Geology Clerical Help Hourly Compensation.....		180.00	180.00			
DeLong, Charles Bean, Fund.....	1,414.25	266.67ee		1,500.00b		180.92
Gurley, William, Fund.....	1,155.36	2,249.11ee	945.02			2,459.45
Williams, Henry Shaler, Fund.....	616.34	800.00ee	600.00			816.34
German Literature.....	63.50	350.00	412.26	1.24		
Government.....	29.50	590.00	613.77	5.73		
History.....	5.83	1,250.00	1,118.12		137.71	
Mathematics.....	9.85	850.00	690.37	33.78	135.70	
Mathematics Assistants Hourly Compensation.....		2,000.00	1,117.25	882.75		
Modern Languages.....	303.29	1,350.00	1,653.11		.18	
Modern Languages Hourly Wages.....		18.00	18.00			

	Credit Balance June 30, 1950	Credits	Appro- priations	Expendi- tures	Lapsed Ap- propriations	Credit Balances June 30, 1951 Reappro- priations	Restricted Balances
Modern Languages Equipment	62.79			52.79		10.00	
Music Library			3,000.00	3,000.00			
Music General Expense	681.04		1,600.00	2,241.28	12.36	27.40	
Music Hourly Wages			1,100.00	1,050.52	49.48		
Music Equipment and Depreciation . . .	795.00		2,000.00	1,864.88	930.12		
Philosophy	4.78		220.00	222.70		2.08	
Philosophical Review	4,356.65	6,761.29e	600.00	5,746.79		5,971.15	
Philosophical Review Fund	940.00	800.00ee		900.00			840.00
Physics	10,228.46		11,150.00	15,787.32	1,011.60	4,579.54	
Physics Hourly Wages			1,200.00	1,084.55	115.45		
Physics Research	1,645.42		8,133.00	8,446.45		1,331.97	
Helium Liquefier Fund	8,594.55	3,000.00e					11,594.55
Laboratory of Nuclear Studies	23,295.90		22,315.00	42,948.01		2,662.89	
High Altitude Laboratories, Mt. Evans, Colorado			1,000.00	1,000.00			523.37
Gage, Susanna P., Fund	3,123.37	400.00ee		3,000.00			
Psychology	114.95		1,100.00	1,181.80		33.15	
Psychology Clerical Help Hourly Com- pensation			1,000.00	1,000.00			
Psychology—Farm Laboratory	71.53		1,700.00	1,753.17		18.36	
Psychology—Morrill Hall Laboratory . .	22.40		975.00	928.21		69.19	
Romance Literature	8.18		50.00	34.80		23.38	
Sociology and Anthropology	235.21		1,575.00	1,703.14		107.07	
Sociology and Anthropology Hourly Wages			250.00	157.08	92.92		
Sociology and Anthropology Research			1,000.00	1,000.00			
Speech and Drama	94.54		1,000.00	1,034.60		59.94	
Speech and Drama Graduate Assistants Hourly Wages			500.00	500.00			
Speech and Drama Clerical Help Hour- ly Wages			700.00	694.35	5.65		
Debate Council	13.79		300.00	312.17		1.62	
Theatre Maintenance	619.01		900.00	1,325.89		193.12	

Cornell Masque Fund	1,790.25	220.00ee		1,525.00			485.25
Zoology	5,054.11		13,000.00	14,204.18		3,849.93	
Zoology Research	704.23		2,000.00	1,796.68		907.55	
Sackett, Solon P., Research	3,772.10	480.00ee		511.55			3,740.55
Sage, Sarah M., Research	8,894.23	2,200.00ee		6,807.76			4,286.47
Total Arts and Sciences	\$115,827.96	\$26,617.82	\$1,828,947.68	\$1,846,965.51	\$58,233.83	\$25,241.18	\$40,952.94
b—Transferred to Principal.							
Business and Public Administration:							
Dean's Special Account	1,399.60			753.19			646.41
Salaries of Instruction and Research			78,250.00	72,937.52	5,312.48		
Salaries of Administration			5,540.00	5,377.46	162.54		
Hourly Wages			1,600.00	758.30	841.70		
General Expense	592.28		2,420.00	2,956.23		56.05	
Total Business and Public Administration	\$1,991.88		\$87,810.00	\$82,782.70	\$ 6,316.72	\$56.05	\$646.41
Education:							
Salaries of Instruction and Research			16,565.66	13,899.60	2,666.06		
Salaries of Administration			6,040.00	4,240.00	1,800.00		
General Expense	92.19		1,384.00	1,360.88	8.76	106.55	
Bureau of Educational Service	77.93		1,160.00	74.55	1,163.38		
Educational Placement Bureau General Expense	2.61		900.00	902.61			
Educational Placement Bureau Hourly Wages			800.00	799.80	.20		
Total Education	\$ 172.73		\$26,849.66	\$21,277.44	\$ 5,638.40	\$ 106.55	
Social Science Research Center	3,365.51	25.00g	3,250.00	4,017.90	2,205.11	417.50	
Student Attitudes			1,000.00	931.50		68.50	
Total Social Science Research Center	\$3,365.51	\$ 25.00	\$ 4,250.00	\$ 4,949.40	\$ 2,205.11	\$ 486.00	
Engineering:							
Salaries of Instruction and Research			912,464.17	847,930.69	64,533.48		
Salaries of Administration			111,060.00	105,743.63	5,316.37		
General Expense	13,650.95		62,810.00	72,430.63		4,030.32	

	Credit Balance June 30, 1950	Credits	Appro- priations	Expendi- tures	Lapsed Ap- propriations	Credit Balances June 30, 1951 Reappro- priations	Restricted Balances
Bell Research Fund.....	1,132.04	200.00ee		125.00			1,207.04
Dean's Cottage Fund.....			600.00	600.00			
Engineering College Endowment.....	1,881.90	1,805.80ee		1,806.00			1,881.70
Engineering Research Fund.....	9,442.13		20,000.00	20,847.58		7,750.09	844.46
Engineering Publications.....	404.69	155.82e		2.95			557.56
Engineering Materials Assistants.....			1,000.00	823.00	177.00		
Engineering Mechanics Assistants.....			900.00	299.25	600.75		
Chemical Engineering Assistants.....			500.00	107.50	392.50		
Civil Engineering Assistants.....			1,040.00	1,013.90	26.10		
Electrical Engineering Assistants.....			1,100.00	1,000.00	100.00		
Mechanical Engineering Assistants.....			1,050.00	1,044.75	5.25		
Aeronautical Engineering Assistants.....			1,000.00	998.19	1.81		
Engineering Physics Electron Micro- scope Project.....	2,189.33			408.11			1,781.22
Total Engineering.....	\$28,701.04	\$2,161.62	\$1,113,524.17	\$1,055,181.18	\$71,153.26	\$11,780.41	\$6,271.98
Law:							
Salaries of Instruction and Research...			132,300.00	130,252.50	2,047.50		
Salaries of Administration.....			8,360.00	8,197.42	162.58		
Bennett, E. J., Book Fund.....	213.41	200.00ee		278.50			134.91
Irvine Lectureship Fund.....	73.76	99.98ee		140.00			33.74
Tansey, G. J., Memorial Fund.....	112.00	28.00ee		114.86			25.14
Van Cleef Memorial Book Fund.....	1,000.00	1,000.00ee		1,000.00			1,000.00
Van Namee Memorial Book Fund.....		26.67ee					26.67
Law Library Administrative Salaries..			8,520.00	8,520.00			
Law Library Expense.....	12.94	850.00g	10,100.00	10,962.94			
Law Library Special.....	283.49						283.49
Law School Special.....	689.62						689.62
General Expense.....	261.72		5,000.00	4,634.85	448.37	178.50	
Total Law.....	\$2,646.94	\$2,204.65	\$164,280.00	\$164,101.07	\$2,658.45	\$178.50	\$2,193.57
Nutrition:							
Salaries of Instruction and Research...			4,000.00	4,000.00			
General Expense.....	571.12		4,650.00	2,709.32	2,464.91	46.89	

Tuition Free Scholarships.....			1,350.00	1,350.00			
State Nutrition Fund Salaries of In-							
struction and Research.....			55,049.79	55,049.79			
State Nutrition Fund Library Expense.	201.77		300.00	301.56		200.21	
State Nutrition Fund Administrative							
Salaries.....			15,656.34	15,656.34			
State Nutrition Fund General Expense							
and Equipment.....	10,194.66		22,993.87	30,082.74		3,105.79	
State Nutrition Fund Hourly Wages—							
Medical, Chemical.....			4,000.00	3,999.34		.66	
State Nutrition Fund Hourly Wages—							
Clerical and Miscellaneous.....			2,000.00	1,979.25		20.75	
Total Nutrition.....	\$10,967.55		\$110,000.00	\$115,128.34	\$2,464.91	\$3,374.30	
Veterinary:							
Salaries of Instruction and Research...			9,560.00	9,560.00			
General Expense.....			1,000.00	1,000.00			
Total Veterinary.....			\$10,560.00	\$10,560.00			
Military:							
Salaries of Instruction and Research...			1,000.00	999.96	.04		
Salaries of Administration.....			8,160.00	8,137.60	22.40		
General Expense.....	88.96			88.96			
Air Science and Tactics.....	301.07			301.07			
Wild, L. P., Fund.....	257.12	104.33ee		97.60			263.85
Total Military.....	\$ 647.15	\$ 104.33	\$9,160.00	\$9,625.19	\$ 22.44	\$ 263.85	
Naval Science and Tactics:							
Salaries of Administration.....			2,040.00	1,991.77	48.23		
General Expense.....	133.83		567.00	415.79	47.87	237.17	
Total Naval Science and Tactics....	\$ 133.83		\$2,607.00	\$2,407.56	\$ 96.10	\$ 237.17	
Physical Education:							
General Expense—Women.....		19,248.50e	11,950.00	29,657.60	1,215.00	325.90	
General Expense—Men.....	4,590.81	64,219.75e	9,750.00	77,328.81		1,231.75	
Hasbrouck Fund for Women.....	1,134.63	255.72ee					1,390.35
Total Physical Education.....	\$5,725.44	\$83,723.97	\$21,700.00	\$106,986.41	\$1,215.00	\$1,557.65	\$1,390.35
University Music Department:							
Salaries of Instruction and Research...			20,250.00	20,250.00			
Salaries of Administration.....			2,100.00	2,100.00			
General Expense.....			1,350.00	1,127.90	3.10	219.00	

	Credit Balance June 30, 1950	Credits	Appro- priations	Expendi- tures	Lapsed Ap- propriations	Credit Balances June 30, 1951 Reappro- priations	Restricted Balances
Student Musical Organizations.....			1,600.00	1,594.00		6.00	
Hinkley Orchestra Fund.....	113.36	800.00ee		786.78			126.58
University Bands.....	932.90	972.94e	500.00	1,791.60		614.24	
Chimes Ringing.....			700.00	451.25	248.75		
Sage Chapel:							
Choir Expense.....	10.00		900.00	902.89		7.11	
Programs.....			400.00	379.00	21.00		
Total University Music Department.	\$1,056.26	\$1,772.94	\$27,800.00	\$29,383.42	\$ 272.85	\$ 846.35	\$ 126.58
Summer Session—1950.....	–1,933.58	58,474.18e		56,540.60			
Summer Session—1951.....				3,160.47			–3,160.47
Total Summer Session.....	\$–1,933.58	\$58,474.18		\$59,701.07			\$–3,160.47
University Lectures:							
Goldwin Smith Fund.....	1,158.31	100.00g		1,183.00			75.31
Messenger Fund.....	11,370.22	3,600.00ee		4,033.50			10,936.72
Schiff Fund.....	1,176.86			1,176.86			
Woodford, Stewart L., Fund.....	661.83	212.39ee		333.00			541.22
Emanuel, Victor, Fund.....	550.00	200.00ee		416.00			334.00
Total University Lectures.....	\$14,917.22	\$4,112.39		\$7,142.36			\$11,887.25
Library:							
Salaries of Administration.....			179,910.00	179,820.03	89.97		
Library Hourly Wages.....			20,910.00	19,037.36		1,872.64	
Library Books.....	10,141.02	27,782.74ee 155.00g 2,143.74e	56,880.00	78,771.42		18,331.08	
Library Delivery Truck.....	584.06		300.00	57.29		826.77	
Fiske Icelandic Publications.....	2,987.44	200.00ee		1,714.74			1,472.70
Fiske Icelandic Salary.....	30.00	1,200.00ee		1,200.00			30.00
Fiske Petrarch Salary.....	467.30	480.00ee		480.00			467.30
General Expense.....	2,141.73		12,550.00	14,099.42		592.31	
University Collection of Regional His- tory.....	527.98		2,200.00	2,105.84		622.14	
Rare Books and Manuscripts.....		10,980.00g					10,980.00
Total Library.....	\$16,879.53	\$42,941.48	\$272,750.00	\$297,286.10	\$ 89.97	\$22,244.94	\$12,950.00

2. RESTRICTED EXPENDABLE FUNDS

	Credit Balance June 30, 1950	Gifts	Earnings	Expendi- tures	Credit Balance June 30, 1951
Special Research Projects:					
American Cancer Society—Physics.....	\$	\$ 5,967.00	\$	\$ 5,941.16	\$ 25.84
American Council of Learned Societies—Modern Languages.....		23,100.00		21,282.59	1,817.41
American Foundrymen's Association—Engineering.....	2,539.32	5,000.00		5,837.88	1,701.44
American Foundrymen's Association—Geology.....	96.32	325.00		421.32	
American Iron and Steel Institute—Engineering.....	7,074.18				7,074.18
American Iron and Steel Institute—Thin Gauge—Engineering....	2,463.00	6,897.91		7,871.75	1,489.16
American Iron and Steel Institute—Bond Stress—Engineering....	5.29			5.29	
American Society of Heating and Ventilating Engineers.....	528.62			212.01	316.61
Blomquist, A. T. Special Account.....	-40.00		125.94	85.94	
Carnegie Corporation—American Way of Life.....	338.31			17.10	321.21
Carnegie Corporation—Anthropology Visiting Professor.....		3,750.00			3,750.00
Carnegie Corporation—Attitudes and Values.....	3,634.59	4,992.00		6,136.44	2,490.15
Carnegie Corporation—Mental Health.....	37,500.00	37,500.00		33,625.55	41,374.45
Carnegie Corporation—Music.....	2,610.00			27.34	2,582.66
Carnegie Corporation—Social Science.....	2,657.18				2,657.18
Carnegie Corporation—Sociology and Anthropology.....	42,953.85	30,000.00		39,720.11	33,233.74
Column Research Council.....	2,183.88	5,100.00		3,428.95	3,854.93
Consolidated Edison—Mechanical Engineering.....	3,425.57				3,425.57
Cooperative League.....		500.00		50.00	450.00
Day Research Fund—Veterinary.....	1,820.92		671.59	1,754.50	738.01
Digby County Community Studies—Sociology.....	358.25			323.89	34.36
Dog Disease Research Laboratory—Operating Fund.....	22,027.42	43,722.72		52,577.58	13,172.56
Dog Disease Research Laboratory—Sponsored Research.....	14,394.80			14,394.80	
duPont, E. I., de Nemours—Chemistry—Fundamental.....	2,675.81	10,000.00		10,907.36	1,768.45
Economics Experimental Laboratory.....	37,528.10			23,089.80	14,438.30
Firestone Steel Products.....		10,500.00		2,586.76	7,913.24
Ford Foundation.....		300,000.00		6,000.00t	294,000.00
Frosted Foods Research.....	638.17			638.17	
Gannett Nutrition Research.....	9,262.78	5,000.00		6,914.06	7,348.72
Giordano, Salvatore, Foundation.....		5,000.00		1,782.21	3,217.79
G. L. F. Endocrinology.....		450.00		353.52	96.48
Grant Foundation—Professor Dalton.....	3,650.00			3,650.00	
Goodrich Fundamental Research and Training.....			47,000.00	938.18	46,061.82
Goodrich Rubber Project.....	-1,004.35		1,687.50	683.15	

	Credit Balance June 30, 1950	Gifts	Earnings	Expendi- tures	Credit Balance June 30, 1951
Goodrich Rubber—Chemistry			7,633.64	9,039.65	-1,406.01
Hercules Powder Research—Long	-1,487.15		15,805.75	16,789.85	-2,471.25
Illuminating Engineering Society—Ryan	-459.08	1,129.14		670.06	
Illuminating Engineering Society—Cottrell	785.40			761.40	24.00
Law School Research	1,668.25	810.00		442.90	2,035.35
Mercury Aircraft, Incorporated	1,370.26				1,370.26
Metal Cutting Research	10,900.00	100.00		8,323.50	2,676.50
Methods Engineering Council	272.25	1,500.00		1,174.51	597.74
Milbank Memorial Fund—Leighton	4,920.97	24,250.00		22,814.14	6,356.83
Modjeski, Masters and Lukens	2,059.25			1,569.53	489.72
National Academy of Science	-2,590.00		3,390.00	800.00	
National Committee for Mental Hygiene	1,090.73			36.30	1,054.43
National Geographic Society	1,861.19			871.08	990.11
New York State Farm Bureau—Costello	450.00			450.00	
Nutrition Foundation—Guinea Pig	15.57			15.57	
Nutrition Foundation—Vitamin B Complex	1,093.80	3,500.00		2,260.32	2,333.48
Nutrition—State Department of Mental Hygiene			759.01	759.01	
Philco Frozen Foods—Nutrition	17.29			17.29	
Philco—Vacuum Tubes		1,000.00		997.55	2.45
Research Committee Grants	5,263.24	5,912.52		4,570.70	6,605.06
Research Corporation—Sack		6,500.00		3,744.15	2,755.85
Research Corporation—Spruill	2,201.34	3,550.00		3,433.01	2,318.33
Rockefeller Foundation:					
Bi-Lingualism Project	1,000.00			1,000.00	
Community Studies	94.63	25,345.00		25,830.22	-390.59
Division of Modern Languages—Equipment	500.97			356.97	144.00
Division of Modern Languages	4,150.00	15,200.00		19,350.00	
French and Italian Political and Economic Issues	12,824.11			2,634.76	10,189.35
History of Science—Guerlac	160.72	8,000.00		8,684.82	-524.10
Intergroup Relations—Sociology		20,000.00		6,869.02	13,130.98
Electron Microscope Project	2,003.24	4,996.76		7,000.00	
Manzanar—Poston Project—Opler, Leighton	969.20	2,500.00		3,469.20	
Philosophy of Language Study Group	824.99			824.99	
Philosophy of Language—Book Preparation		1,200.00		400.00	800.00
Social Adjustment in Old Age		10,000.00		3,452.06	6,547.94
Southeast Asian Studies		26,950.00		14,616.23	12,333.77

Subversive Activities, Control of	7,703.69	27,396.40	34,990.84	109.25
Technological Change	3,965.13		3,880.72	84.41
Rohm and Haas Company—Chemistry	241.50	1,500.00	1,601.46	140.04
Russell Sage Foundation—Sociology	539.34	5,500.00	5,656.86	382.48
Russell Sage Foundation—Housing Research Center		12,625.00		12,625.00
Schering Corporation—Leonard	640.05	2,400.00	2,053.93	986.12
Snyder, Harry, Fund—Moore	596.25		84.47	511.78
Snyder, Harry, Fund—Krukovsky	1,293.13		1,293.13	
Snyder, Harry, Fund—Dye	1,000.00	1,000.00	998.36	1,001.64
Snyder, Harry, Fund—Daniel	750.00		697.07	52.93
Sociology and Anthropology Crossroads Opinion Study	553.05		529.01	24.04
Sociology and Anthropology Special Research	1,061.13	20.22	284.80	796.55
Sodium Silicate Manufacturers Institute	2,428.72	6,773.65	6,946.87	2,255.50
Swift and Company—Nutrition	44.96		40.68	4.28
Sylvania Electric Products	1,000.00	1,000.00	986.33	1,013.67
Teagle Foundation Research Grant	3,232.23		675.93	2,556.30
Tompkins County Reading Fund		2,000.00	1,494.72	505.28
Towl, Forrest M.—Physics	121.08		38.76	82.32

Sub-Total	\$276,453.44	\$718,463.32	\$79,073.43	\$487,540.14	\$586,450.05
Government Research Projects:					
Army Research No. 6900—Baker	-6,178.51		18,173.70	22,618.13	-10,622.94
Air Force Research No. 6902—Jones	-475.76				-475.76
Army Research No. 6903—Burrows	-3,864.21		33,236.00	62,918.73	-33,546.94
Navy Research No. 6904—Shaw	-799.04		2,600.27	1,845.05	-43.82
Navy Research No. 6905—Rosenblatt	-980.58		825.00	394.42	-550.00
Navy Research No. 6906—Agnew	-828.75			604.59	-1,433.34
N.A.C.A. Research No. 6907—Winter	-8,267.73		11,550.00	3,182.25	100.02
U. S. Public Health No. 6908—Liddell	4,732.12		19,944.00	32,429.11	-7,752.99
Navy Research No. 6909—Long	-1,192.15			715.00	-1,907.15
N.A.C.A. Research No. 6910—DuBois	-6,001.45		12,733.25	6,731.80	
N.A.C.A. Research No. 6911—Sears	-14,160.43		13,600.00	13,039.57	-13,600.00
Army Air Force No. 6912—Gibson	-2,353.62		7,387.50	5,574.56	-540.68
Army Air Force No. 6913—Sears	-1,915.02		7,366.79	6,056.26	-604.49
Navy Research No. 6914—Ayers	-45.43		319.77	16,252.34	-15,978.00
Army Research No. 6915—Debye			4,708.16	7,319.21	-2,611.05
Army Research No. 6916—Long, Hoard			20,000.00	24,154.79	-4,154.79
N.A.C.A. Research No. 6917—Sears			8,950.00	12,393.53	-3,443.53
Army Air Force Research No. 6918—Griffin			5,595.20	12,002.76	-6,407.56

	Credit Balance June 30, 1950	Gifts	Earnings	Expendi- tures	Credit Balance June 30, 1951
A.E.C. Research No. 6919—Hoard.....			6,912.00	6,213.17	698.83
Navy Research No. 6920—Scheraga.....			1,790.72	4,422.04	-2,631.32
N.A.C.A. Research No. 6921—Sears.....				5,710.55	-5,710.55
U. S. Public Health Research No. 6922—Murray.....			5,400.00	2,854.09	2,545.91
Army Engineer Board Research No. 6923—Hough.....				30,068.59	-30,068.59
Army Research No. 6924—Booker.....			1,300.00	1,300.00	
Rubber Reserve Research No. 6925—Debye.....	-13,501.15		80,313.86	85,610.20	-18,797.49
Navy Research No. 6926—Bauer.....			1,662.29	3,409.48	-1,747.19
N.A.C.A. Research No. 6927—DuBois.....				14,068.13	-14,068.13
Navy Ordnance—Johns Hopkins Research No. 6928—Consultants				418.13	-418.13
M. W. Kellogg—Army Research No. 6929—Miller.....				2,597.72	-2,597.72
N.A.W. Research No. 6930—Sears.....				8,877.51	-8,877.51
Navy Ordnance—Johns Hopkins Research No. 6931—Jones.....			8,477.30	15,301.12	-6,823.82
Navy Ordnance—Johns Hopkins Research No. 6932—Gunder.....				2,248.62	-2,248.62
Navy Ordnance—Johns Hopkins Research No. 6933—Kac.....				4,267.98	-4,267.98
Army Research No. 6934—Scott.....				268.18	-268.18
N.A.C.A. Research No. 6935—Winter.....				1,936.14	-1,936.14
Air Force Research No. 6936—Wilson.....				11,607.20	-11,607.20
Indian Affairs—Zuni Research No. 6937—Adair.....				500.00	-500.00
E.C.A. Research No. 6938—Beal.....			3,331.87	6,061.42	-2,729.55
E.C.A. Training Project—Norway Research No. 6939—Beals.....				2,827.82	-2,827.82
Air Force Research No. 6940—Heller.....				1,000.00	-1,000.00
Air Force Research No. 6941—Sears.....				3,779.22	-3,779.22
Army Chemical Corps Research No. 6942—Baker.....				6,865.20	-6,865.20
Housing and Home Finance Research No. 6943—Beyer.....				2,651.88	-2,651.88
Air Force No. 6944—Gibson.....				695.95	-695.95
Air Force No. 6945—Gibson.....				167.67	-167.67
Army Signal Corps No. 6949—Jones.....				2,632.28	-2,632.28
Housing and Home Finance No. 6950—Mackesey.....				765.14	-765.14
N.A.C.A. Research No. 6952—DuBois.....				1,417.61	-1,417.61
Department of Agriculture Research No. 6953—Sharp.....				1,500.00	-1,500.00
E.C.A.—Turkey—No. 6954.....				2,531.65	-2,531.65
Navy Research No. 6956—Cuykendall.....	-2,365.76		13,595.86	14,336.49	-3,106.39
Navy Research No. 6957—Ryan.....	-1,143.45		5,571.13	5,141.75	-714.07
Navy Research No. 6958—Parrott.....	-3,811.36		13,225.15	13,183.51	-3,769.72
Navy Research No. 6961—Laubengayer.....	-4,786.64		4,780.29	1,210.81	-1,217.16

Navy Research No. 6962—Norris.....	-1,317.05	1,095.93	-221.12	
Navy Research No. 6963—McCay.....	-902.15	4,433.92	5,756.85	-2,225.08
Navy Research No. 6964—Maynard.....	-3,406.08	2,204.16	115.14	-1,317.06
Army Research No. 6966—Long.....	-7,259.44		-7,259.44	
Navy Research No. 6968—Smith.....	-8,587.17	26,637.48	23,331.19	-5,280.88
Rubber Reserve No. 6969—Knudson, Debye.....	-5,743.92	25,204.74	22,716.70	-3,255.88
Army Research No. 6970—Hough.....	-14,963.20	20,000.00	10,036.80	-5,000.00
Navy Research No. 6971—Bauer.....	-409.77	333.42	-76.35	
Navy Research No. 6972—Miller.....	-2,047.63	4,296.97	5,761.04	-3,511.70
Navy Research No. 6973—Burrows.....	-11,928.00	40,004.31	36,022.11	-7,945.80
Navy Research No. 6975—Feller.....	-13,465.95	13,483.76	6,272.18	-6,254.37
Navy Research No. 6977—Wilson.....	-76,890.37	283,864.82	288,685.01	-81,710.56
Navy Research No. 6982—Kantrowitz.....	-3,835.41	22,196.48	27,012.89	-8,651.82
Navy Research No. 6983—Griffin.....	-1,577.08	10,852.41	13,489.69	-4,214.36
Navy Research No. 6987—Belcher.....	-15,473.37	57,379.29	56,943.41	-15,037.49
Navy Research No. 6991—Ballard.....	-624.46	8,655.42	9,928.79	-1,897.83
Army Research No. 6992—Burrows.....	-26,600.85	64,776.36	54,723.93	-16,548.42
Navy Research No. 6994—Long.....	-19.39			-19.39
Army Research No. 6995—Eames.....	-2,502.02	2,502.02	3,023.36	-3,023.36
Civil Aeronautics Research No. 6996—Belcher.....	-1,204.44	11,353.51	12,008.83	-1,859.76
Air Force Research No. 6997—Jones.....	-20,955.84	31,844.86	41,491.17	-30,602.15
N.A.C.A. Research No. 6998—Sears.....	-3,049.85	3,937.50	887.65	
Public Roads Administration Research No. 6999—Christensen.....	-1,852.08	4,670.73	3,428.95	-610.30
Total Government Research Projects.....	\$-292,554.44	\$953,078.20	\$1,110,758.13	\$-450,234.37
Less Government Research Overhead and Salary Reimbursements Reported as Earned Income.....		-364,316.71	-364,316.71	
Total Research Projects.....	\$-16,101.00	\$718,463.32	\$667,834.92	\$1,233,981.56
Miscellaneous:				\$ 136,215.68
Arts and Sciences:				
Cornell Dramatic Club.....	520.48			520.48
Cornell Studies in English—Professor Cooper.....	533.94			533.94
Cornell Studies in Classical Philology.....		719.10		719.10
Cornell Studies in Philosophy.....		10.74	6.00	4.74
Cornell Studies in Romance Languages.....	53.11			53.11
Crofts, F. S., Fund.....	100.00			100.00
Curriculum Series in World History.....	399.44	1.30		400.74
Drummond, A. M., Fund.....	9,004.14	2,405.50	1,865.58	9,544.06

	Credit Balance June 30, 1950	Gifts	Earnings	Expendi- tures 300.00	Credit Balance June 30, 1951
Hart, Clara A., Mathematics Account.....	300.00				
Mathematics Library Special.....	120.30				120.30
Organic Chemical Research.....	1,106.47				1,106.47
Psychology Laboratory Equipment Account.....			6,000.00t		6,000.00
Physical Review.....	702.07			-14.38	716.45
Engineering:					
Civil Engineering Equipment.....	1,698.27			-1,399.32	3,097.59
Civil Engineering Survey Camp.....	2,908.14			597.49	2,310.65
Chemical Engineering Foundry Foundation Equipment.....	5,961.04			2,521.01	3,440.03
Electrical Engineering Equipment.....	3,727.07		1,459.15	1,406.73	3,779.49
Engineering Cooperative Training.....	9,967.45	10,000.00		11,240.46	8,726.99
Electrical Engineering Architect Studies.....	9,866.96			5,693.66	4,173.30
Engineering Materials Equipment.....			4,279.52	2,306.13	1,973.39
Foundry Educational Foundation Expense.....		500.00		195.49	304.51
Frey, Homer S., Fund.....	3,000.00				3,000.00
Geer Laboratory for Rubber and Plastics.....	12,500.00			2,796.17	9,703.83
Hydraulic Analogue.....	305.02			230.77	74.25
Mechanical Engineering Equipment.....		314.74		-6,263.17	6,577.91
Naval Training School—Diesel Laboratory Contract No. 11041.....	7,699.62				7,699.62
Ozone Equipment.....	1,460.00			101.46	1,358.54
Trautwine Fund.....	2,060.26			2,060.26	
Ward Aeronautical Engineering Fund.....	10,878.10			2,012.88	8,865.22
Infirmary and Clinic:					
Clinical Psychology Salaries.....			18,000.00t		18,000.00
Clinical Psychology Expense.....			3,600.00t	37.71	3,562.29
Infirmary Library Fund.....	2,928.67	529.00		-250.00	3,707.67
Library:					
Brazilian Library Collection.....	18,000.00	1,192.32		8,230.32	10,962.00
Carnegie Corporation—Icelandic Catalogue Fund.....	356.11				356.11
Cornell University Library Associates.....	1,228.81	632.50		549.53	1,311.78
Library Special Book Account.....		640.00	2,447.50	507.60	2,579.90
Noyes Brochure.....	1,200.00			1,200.10	-10
General Education:					
Examination Blank Fees.....	6,470.07		3,280.00	3,649.70	6,100.37
Extramural Courses.....	14,942.71		24,643.80	23,431.88	16,154.63
Freshman Orientation.....	406.00		774.00	731.71	448.29
Justice Foundation Lectureship.....		100.00			100.00

Student Activities	3,565.64	950.00	14,788.90	16,642.74	2,661.80
Willard Straight Managers	261.20		256.70	385.33	132.57
Unclassified:					
Anonymous Discretionary Fund	12,500.00	25,000.00		29,800.00t	7,700.00
Babcock, H. E., Portrait Fund		1,050.00		1,050.00	
Bailey, Dean, Portrait Fund		1,500.00		1,500.00	
Barton Hall Rent	850.85		322.55	163.59	1,009.81
Chimes Repairs and Modernization	5,000.00				5,000.00
Corinthian Yacht Club	-8.48				-8.48
Cornell Parents Committee Fund		6,737.00		2,209.95	4,527.05
Day Furniture Fund	710.00	25.00		735.00	
Dean of Men and Women—Special Program			7,700.00t	4,660.09	3,039.91
Detroit—Alumni Development Fund	98.40				98.40
Dog Farm—Professor McCay	29.08				29.08
Dunlap, A. Winston, Fund		120.00			120.00
Frank, George L., Car Account	86.91		720.00	295.01	511.90
Gifts at President's Disposition (Restricted)	91,252.20			91,252.20	
Hotel Administration Building Fund	400.00				400.00
Kimball, Dean, Portrait Fund		1,500.00			1,500.00
Medical College Men's Dormitory Architect Fees	594.00				594.00
Men's Dormitory No. 1—Campaign Expenses	-272.99			-363.39	90.40
National Management Council—French Trainee Program			9,950.00	5,084.46	4,865.54
Putnam, William L., Fund		400.00			400.00
Pest Control Research Fund	235.00				235.00
Physical Education—Gym			76.70	76.70	
Physical Education—Ski School	403.09			175.52	227.57
Rosenwald Foundation for C. U. R. W. Expense	17,000.00	10,000.00		10,000.00	17,000.00
Sapsucker Woods Fund	210.00				210.00
Taylor, Myron, Lectures on Foreign Affairs	13,386.40			661.90	12,724.50
Unrestricted Gifts Allocated by Trustees		372.04		372.04	
U. S. War Savings Bonds (Unrestricted Credits)	4,514.00				4,514.00
Veterans Administration Building Expense			3,541.75	3,541.75	
White, Andrew D., Autobiography	1,076.33				1,076.33
Willever Memorial Fund	215.00				215.00
Wilson, Lyman P., Fund		116.50			116.50
Year End Contingency	450.00			100.00	350.00
Total Miscellaneous	\$282,960.88	\$64,084.60	\$102,571.71	\$232,088.66	\$217,528.53
Grand Total	266,859.88	782,547.92	770,406.63	1,466,070.22	353,744.21
Less Transfers Between Funds (t)			-35,300.00	-35,300.00	
	\$266,859.88	\$782,547.92	\$735,106.63	\$1,430,770.22	\$353,744.21

3. INCOME ACCOUNTS OF RESTRICTED ENDOWMENT FUNDS

	Credit Balance June 30, 1950	Endowment Income	Expendi- tures	Income Transferred to Principal	Credit Balance June 30, 1951
Alumni Permanent Subscription.....	\$	\$ 1,088.80	\$ 1,088.80	\$	\$
Anonymous No. 7.....		49,362.88		49,362.88	
Babcock, H. E., Fund for Promotion of Studies in Nutrition.....		1,247.71		1,247.71	
Babcock, H. E., Professorship.....		1,677.42			1,677.42
Backus, Cyrus D.....		100.34		100.34	
Bancroft, Wilder D.....	2,478.13	243.56			2,721.69
Bennett, Charles Edwin.....		240.00			240.00
Berna, Tell and Katherine W.....		47.14		47.14	
Chemical Engineering Extracurricular.....	369.44	200.00	55.40		514.04
Class Funds.....	19,606.00	8,192.39	5,965.93	100.24	21,732.22
Conkling Cardiac Research Fund.....		6.67			6.67
Cornell Donors' Special Portfolio.....	2,320.00	2,110.00	4,430.00		
Cornell Annals.....	1,240.00	640.00	380.00	1,500.00	
Cornell Faculty Club.....	73.01	350.00	-1,262.03		1,685.04
Crawford, William Rush.....		12.08		12.08	
C. U. R. W.—Ithaca Westminster Foundation.....		28.15			28.15
Electronics Equipment.....		3,512.28		3,512.28	
Expendable Interest Bearing Funds.....		46,953.47	35,444.59	11,508.88	
Engineering Task Force Committee.....			-7,364.53		7,364.53
Field, Arthur C.....	1,133.33	200.00	1,133.33		200.00
Friedel, J. H. and Regina.....		48.12		48.12	
Farm and Home Bureau Contingent Auto Liability Insurance Reserve		128.33		128.33	
Fiske Library Fund.....	508.49				508.49
Griffis Fund.....		2,401.02		2,401.02	
Hart, Richard P., Jr.....	112.10	50.00			162.10
Heckscher Foundation.....	705.33	1,100.00	1,590.00		215.33
Huzar, Elias.....		14.43		14.43	
Income Stabilization Reserve.....		410,795.60	410,795.60 *		
Investment Reserve.....		42,467.01	42,467.01 *		
Langston, Samuel L.....		66.67			66.67
McCowen, Asher D.....		26.00	26.00		
Mitler, Herbert E.....		1,067.61		1,067.61	
Moore, Veranus A.....	3,850.00	600.00			4,450.00

Nelson, Daniel D. and Sarah C., Memorial	529.21	120.00			649.21
New York University Mortgage Sinking Fund		8,663.57		8,663.57	
Patterson, Woodford		25.85		25.85	
Phi Alpha Delta Law Fraternity		7.15		7.15	
President's	779.43	88.89			868.32
President's House	3,001.61		3,001.61		
Professorial Pension	-750.00		-750.00		
Retirement Income Plan Death Benefit Refunds		1,237.02		1,237.02	
Retirement Income Plan Members' Contributions		731.07		731.07	
Sage Pension Reserve Fund		659.51	659.51		
Scipp, Edwin A.	3.83	46.00			49.83
Senior, John L.		1,652.71		1,652.71	
Simpson, William R.	15,930.23		7,445.30		8,484.93
Sweet, Mr. and Mrs. Frank B.	32.00	10.00	7.50		34.50
State Colleges and Experiment Stations Public Liability Reserve		755.90		755.90	
Student Agency		84.76		84.76	
Treman, Robert H., Memorial	660.55	2,008.34			2,668.89
Van Cleef, Mynderse, Memorial Dinner	39.58	200.00	239.58		
White, Horace		1,000.00	1,000.00		
White, Mary	2,501.61	1,423.09	-921.69		4,846.39
White, President, School of History and Political Sciences	1,166.83		1,166.83		
White, J. Du Pratt		5,619.15		5,619.15	
Williams, Henry Shaler		255.13		255.13	
Whiton, Frederick J.,—Liberal Studies	35.00	20.00			55.00
Whiton, Frederick J.,—Cornell Plantations	33.33	20.00			53.33
Woodruff, Edwin H.		4,520.53		4,520.53	
Total Income Accounts of Restricted Endowment Funds . . .	\$56,359.04	\$604,126.35	\$506,598.74	\$94,603.90	\$ 59,282.75

*Transferred to applicable reserves.

4. BUSINESS SECTION

	Credit Balance June 30, 1950	Credits	Appropriations	Expenditures	Lapsed Appropriations	Credit Balances June 30, 1951 Reappropriations	Restricted Balances
Vice President—Business Administrative Salaries	\$	\$	\$ 26,633.72	\$ 22,222.96	\$ 4,410.76	\$	
Vice President—Business General Expense			5,006.28	4,575.53		430.75	
Operation and Maintenance of Plant:							
Administrative Salaries			62,940.00	62,079.16	860.84		
Administrative Salaries Hourly Wages			2,000.00	1,840.90	159.10		
Care of Buildings	417.00		132,125.00	132,542.00			
Care of Grounds	2,073.43		40,774.53	40,605.06		2,242.90	
Care of President's House			5,530.00	5,530.00			
Heating (Net) (See Schedule 11)			216,426.19	199,427.36	16,998.83		
Safety Division	2,815.85		52,905.00	55,608.49		112.36	
Electric Service	1,474.96		23,000.00	24,474.96			
Electric Power Exchange		34,533.11e		34,533.11			
Power Plant and Transmission Lines	1,765.14		57,650.00	59,415.14			
Repairs to Buildings	1,449.01		61,593.00	63,042.01			
Repairs—Steam Service			16,953.96	16,953.96			
Fuel Expense—Off Campus			5,869.85	5,869.85			
Water Works (Net) (See Schedule 12)			19,418.00	14,501.96	4,916.04		
Office Expense	424.03		4,500.00	4,727.99		196.04	
Architecture and Engineering Advisory Council, Fees and Expenses			3,000.00	1,850.47	1,149.53		
Contingency for Deferred Maintenance	43,925.00		50,000.00	79,180.20		14,744.80	
Total Operation and Maintenance of Plant	\$54,344.42	\$34,533.11	\$754,685.53	\$802,182.62	\$24,084.34	\$17,296.10	
Improvements to Physical Plant:							
Baker Laboratory Basement Alterations	20.47			20.47			
Architects Studies:							
President's House			5,000.00	791.29		4,208.71	
Original C. U. R. W. Building Plans			5,916.00	5,916.00			
Cornell Plantations	2,540.84			2,540.84			
Campus Development Plan	275.21			275.21			
Cosmopolitan Club Repairs			1,817.79	1,817.79			

Library Stack Alterations.....			4,929.00			4,929.00	
Psychology Laboratory Alterations.....			6,700.00	700.00		6,000.00	
Quonset Building Alterations.....			3,850.00			3,850.00	
Sackett Gorge Fund.....	3,656.06	3,000.00cc		3,745.50			2,910.56
Sociology and Anthropology Laboratory Alterations.....			1,500.00	1,500.00			
Sackett Landscape Fund.....	-269.53	4,805.68cc		3,981.07			555.08
Sage Chapel Heating.....			1,700.00			1,700.00	
Stimson Hall Sprinkler System.....			24,000.00			24,000.00	
Total Improvements to Physical Plant.....	\$6,223.05	\$7,805.68	\$55,412.79	\$21,288.17		\$44,687.71	\$3,465.64
Personnel Office Administrative Salaries.....			15,007.87	13,900.07	1,107.80		
Personnel Office General Expense.....	29.26		2,569.00	2,382.64		215.62	
Purchasing and Delivery Expense:							
Salaries:							
Purchasing Office.....			42,095.00	41,736.16	358.84		
Purchasing Office Hourly Wages.....			300.00	299.58	.42		
Total Salaries.....			\$42,395.00	\$42,035.74	\$ 359.26		
Purchasing Office General Expense.....	1,353.98		5,600.00	6,189.82	764.16		
Messenger Service.....	728.51		8,200.00	8,743.17		185.34	
University Station Wagon.....	409.20			53.04			356.16
Total Expense.....	\$ 2,491.69		\$13,800.00	\$14,986.03	\$ 764.16	\$185.34	\$356.16
Total Purchasing and Delivery Expense...	2,491.69		56,195.00	57,021.77	1,123.42	185.34	356.16
General Business Expense:							
Contributions:							
Chamber of Commerce.....			250.00	250.00			
City of Ithaca.....			5,000.00	4,189.84	810.16		
Insurance:							
Fire.....			32,000.00	29,602.60	2,397.40		
Liability.....			4,000.00	1,294.33		2,705.67	
Workmen's Compensation.....			3,650.00	3,650.00			
Off Campus Housing.....			2,850.00	2,850.00			
Telephone.....	-447.75		45,100.00	44,556.21	96.04		
Bailey Hall Organ Care.....			300.00	300.00			

	Credit Balance June 30, 1950	Credits	Appro- priations	Expendi- tures	Lapsed Appro- priations	Credit Balances June 30, 1951 Reappro- priations	Restricted Balances
Barnes Hall Organ Care.....			350.00	190.03	122.47	37.50	
Sage Chapel Organ Care.....			500.00	493.39	6.61		
Savage Farm—Right of Way.....			300.00	268.20	31.80		
Total General Business Expense.....	\$ -447.75		\$94,300.00	\$87,644.60	\$3,464.48	\$2,743.17	

5. AUXILIARY ENTERPRISES

	Credit Balance June 30, 1950	Endowment Income	Earnings	Expenditures	Income Transferred to Principal	Credit Balance June 30, 1951
152 Athletic Division.....	\$	\$	\$ 439,731.10	\$ 439,731.10	\$	\$
Dining Halls (exclusive of Willard Straight) (see Schedules 29 and 30).....			575,916.67	575,916.67		
Dormitories, Men (see Schedules 29 and 30).....			351,136.79	351,136.79		
Dormitories, Men—Temporary Housing (see Sched- ules 29 and 30).....			259,649.40	259,649.40		
Dormitories, Women (see Schedules 29 and 30).....			480,121.15	480,121.15		
Infirmary.....		9,852.26	321,386.61	331,238.87		
Laundry.....			44,042.56	44,042.56		
Musical Entertainment.....	5,880.14	800.00	18,743.60	22,312.39		3,111.35
Radio Station WHCU.....			208,583.26	208,583.26		
Willard Straight Dining.....		1,705.49	569,151.38	569,151.38	1,705.49	
Willard Straight Hall.....		12,132.95	203,395.40	204,582.04	10,946.31	
Johnny Parsons Club.....			52,536.03	52,536.03		
Total Auxiliary Enterprises.....	\$ 5,880.14	\$ 24,490.70	\$3,524,393.95	\$3,539,001.64	\$ 12,651.80	\$ 3,111.35

6. FELLOWSHIPS, SCHOLARSHIPS, GRANTS AND PRIZES

	Credit Balance June 30, 1950	Gifts	Endowment Income	Expendi- tures	Income Transferred to Principal	Credit Balance June 30, 1951
Fellowships and Graduate Scholarships:						
Alumni Fellowship in Landscape Architecture.....	\$	\$	\$ 70.70	\$	\$ 70.70	\$
Allied Chemical and Dye Corporation.....	150.00	1,800.00		1,675.00		275.00
American Cyanamid Company—Chemical Engineering.....		1,650.00				1,650.00
Bernays, E. L., Foundation—Social Sciences.....		2,500.00		2,500.00		
Comstock, John Henry.....	1,326.11		324.00	900.00		750.11
Cornell Aeronautical Laboratory.....	191.00	7,200.00		7,030.00		361.00
Dallenbach, John.....		265.00A	597.24	800.00	62.24L	
Denison, Henry Strong.....	8,233.12		2,000.00	3,000.00		7,233.12
du Pont, E. I., de Nemours—Chemistry—Post Doctoral.....		4,500.00		4,367.09		132.91
du Pont, E. I., de Nemours—Chemistry—Post Graduate.....		2,200.00		1,870.51		329.49
du Pont, E. I., de Nemours—Chemical Engineering— Post Graduate.....	1,886.00	2,800.00		1,818.55		2,867.45
Earle, Charles B.....	830.00		400.00	1,200.00		30.00
Eastman Kodak Company—Mechanical Engineering..	750.00					750.00
Eastman Kodak Company—Chemical Engineering....		1,750.00		1,750.00		
Eidlitz, Robert J.....	3,000.00		1,297.60			4,297.60
Farr, Newton C.—Humanities.....			2,114.90		2,114.90	
Gage, Simon H.....	673.83		643.17	300.00		1,017.00
Gould, Robert—Research Foundation—Nutrition....	1,500.00	2,000.00		1,500.00		2,000.00
Hooker, E. H.....	4,514.60		360.92			4,875.52
Hutchinson Graduate Fellowship.....			424.52		424.52	
Johnson, S. C.—Chemical Engineering.....	2,764.85					2,764.85
Livingston, Sigmund.....		2,000.00		1,000.00		1,000.00
Long, Eleanor T.....	5,597.62		1,400.00	2,486.90		4,510.72
Merrill Fellowship in Organic Chemistry.....	2,318.30					2,318.30
Meyer, Edgar J.....	5,998.60		400.00	1,200.00		5,198.60
Morrison, F. B.....		500.00	253.00			753.00
Olmstead, Allen S.....			2,225.15	2,000.00	225.15	
Phi Kappa Phi.....		200.00		200.00		
Proctor and Gamble—Chemistry.....	2,400.00	2,058.00		2,081.90		2,376.10
Quillman, Charles J., Jr.....	765.40	531.00	855.33	1,393.75		757.98
R. C. A. Research Fellowship—Engineering Physics...	160.00	2,700.00		2,150.00		710.00

	Credit Balance June 30, 1950	Gifts	Endowment Income	Expendi- tures	Income Transferred to Principal June 30, 1951	Credit Balance
Sampson, Martin—English.....		500.00				500.00
Schluederberg, Margaret B. and George W.....	966.04		200.00			1,166.04
Sheldon, Edward A.....	640.97		120.00	450.00		310.97
Shell Fellowship in Chemical Engineering.....	311.10					311.10
Shell Fellowship in Chemistry.....		1,650.00		1,281.25		368.75
Shell Fellowship in Geology.....	149.29			149.29		
Sigma Xi.....	585.00	500.00		500.00		585.00
Smith, Anna Cora.....	107.45		400.00	400.00		107.45
Smith, Clinton D.....	507.44		400.00	400.00		507.44
Standard Oil Company of Ohio—Chemistry.....		2,100.00		2,050.00		50.00
Standard Oil Company of Indiana—Chemical En- gineering.....	1,700.00	1,750.00		1,700.00		1,750.00
Teeple, John E.....	2,278.20		871.07			3,149.27
Texas Company Fellowship in Chemical Engineering..	116.82	3,300.00		1,666.82		1,750.00
U. S. Rubber Company—Chemistry.....		2,200.00		1,750.00		450.00
University.....	8,950.00	12,800.00A		16,950.00		4,800.00
University of Glasgow Exchange Fellowship.....		1,700.00A		1,318.00	382.00L	
Viking Fund—Sociology.....		6,000.00		4,000.00		2,000.00
Visking Corporation—Sociology.....		2,250.00				2,250.00
Westinghouse Fellowship in Mechanical Engineering...		1,000.00		1,000.00		
Total Fellowships and Graduate Scholarships....	\$59,371.74	\$70,404.00	\$15,357.60	\$74,839.06	\$3,279.51	\$67,014.77
A—Appropriation.						
L—Lapse.						
Scholarships, Undergraduate, Endowed:						
Adams, Robert M., 4H.....	163.56		100.00	100.00		163.56
Anthony, Mary R.....	1,046.72		240.00	275.00		1,011.72
Barrett, Martha.....	786.15		200.00			986.15
Beatty Agricultural.....	594.31		237.08	600.00		231.39
Bishop, Della S.....	3,335.85		773.66	1,050.00		3,059.51
Bland, Thomas Lee.....	2,898.55		400.00	200.00		3,098.55
Blood, Charles W. H.....	3,431.70		3,467.40	1,600.00		5,299.10
Boldt, George C.....			2,705.12	1,200.00	1,505.12	
Bridgen, Carrie G.....	10.00		240.00	240.00		10.00

Buchanan, Chester	293.67	90.00	80.00	303.67
Burdick, Charles K.	137.34	172.79		310.13
Burrell, Edward P.	24,061.88	6,742.85	14,050.00	16,754.73
Class of 1951		50.00		50.00
Colnon, Redmond Stephen	5,977.70	800.00	1,040.00	5,737.70
Cooper, Wildey B. and Ella H.	1,856.73	760.00	650.00	1,966.73
Crofts, Francis J.	41.67	100.00		141.67
Cruttenden, Alexis	897.94	200.00		1,097.94
Curtis, Josiah and Caroline Smith	616.67	200.00	200.00	616.67
Darville, Ruth		412.85		412.85
Davis, Harry C.	1,434.03	429.54	200.00	1,663.57
Delano, Edward C.	9,418.03	2,000.00	1,600.00	9,818.03
De Lano, Warren V.	1,480.00	240.00		1,720.00
Dreyfus, Louis A.	750.77	1,000.00	1,085.00	665.77
Duncan, Ann P.	203.52	153.33	120.00	236.85
Dwight, Jeremiah W. and Rebecca A.	294.44	280.00	280.00	294.44
Eddy, Martha	81.01	160.00	160.00	81.01
Eidlitz, Otto M.	3,268.58	1,000.00		4,268.58
Evans, Joseph N.	73.42	120.00	60.00	133.42
Federation for Undergraduate Women	218.03	1,929.47	2,000.00	147.50
Gaertner, Henry A.	657.30	163.44	600.00	220.74
Gillespie, Albert D.	5,316.71	800.00	800.00	5,316.71
Green, Charles E.	886.30	320.00	600.00	606.30
Green, Heatley		88.34		88.34
Grimm, Herbert L.	279.58	116.43		396.01
Hall, Cornelia L.	405.96	120.00	120.00	405.96
Hall, Hervey S.	124.96	120.00	120.00	124.96
Hatch, Annie M.	575.00	400.00		975.00
Haviland Scholarship	553.23	184.41		737.64
Hitz, Ralph	3,025.79	410.70		3,436.49
Home Economics Alumnae Association	12.99	100.00	80.00	32.99
Horwath and Horwath	1,369.74	374.99	200.00	1,544.73
Hoyt, George W.	2,969.32	837.30	2,175.00	1,631.62
Hyde, Ida H.		142.16	100.00	42.16
Insull, Martin J.	3,360.32	915.45		4,275.77
Keiffer, Lenard B.		480.00		480.00
Kenney, E. C.	4,380.19	2,320.00	565.00	6,135.19

	Credit Balance June 30, 1950	Gifts	Endowment Income	Expendi- tures	Income Transferred to Principal	Credit Balance June 30, 1951
Knapp, Valentine M.	800.00		400.00	800.00		400.00
Knott, Lt. Dickson R.	566.65		180.00			746.65
Ladd, Carl E.			3,382.06	3,100.00	282.06	
LaMont, George.	183.75		372.00	400.00		155.75
Lefevre, George W.	24,342.56		12,000.00	13,050.00		23,292.56
McAllister, C. A.	383.33		200.00			583.33
MacDonald, Elizabeth.	90.00		186.67	180.00		96.67
McMullen, John.	155,154.29		136,961.73	159,006.52		133,109.50
Manning, James H.	2,626.67		1,600.00	1,600.00		2,626.67
Meyer, Edgar J.	-21.12		1,119.36			1,098.24
Miller, Myrtle.	112.00		3,219.05			3,331.05
Milliman, Leonard T.		643.20	71.43	300.00	414.63	
Murphy, Albert C.	11,373.76		10,600.00	13,600.00		8,373.76
Nottingham, Margaret C.	720.47	50.00	400.00	500.00		670.47
Noyes, La Verne.	15,893.81		5,684.13	4,625.00		16,952.94
Osborn, Laura.	442.31		320.00	300.00		462.31
Padgham, Frank W.	120.50		120.00	120.00		120.50
Phillips, Walter P.			280.13		280.13	
Pound, Cuthbert W.	2,473.18		406.47	600.00		2,279.65
Putnam, Anna G.	120.00		120.00	120.00		120.00
Roberts, Charles H.	2,616.36		1,259.92	2,000.00		1,876.28
Roods, Nettie M.	170.53		153.33	120.00		203.86
Rose, Flora.	3.00		180.00	120.00		63.00
Rose, Mabel Estey.			616.08	600.00	16.08	
Sackett, Henry W.	5,103.68		1,195.39	5,475.00		824.07
Saunders, Alexander and Mary E.	481.24		500.00			981.24
Schaefer, F. & M.	1,964.58		500.00	200.00		2,264.58
Schermerhorn, Grace.	498.63		198.25	150.00	104.72	442.16
Scholarship Holders.	91.10		136.65			227.75
Seipp, Edwin A.	18.09		69.56	75.00		12.65
Shaw, Sylvester E.	958.88		160.00	160.00		958.88
Schoellkopf, Paul A.			1,179.08	375.00		804.08
Sherman, Mary I.	306.64		160.00	300.00		166.64
Smith, Judson N.	1,141.31		160.02	160.00		1,141.33

Smith, Ruby G.	29.67	200.00	150.00		79.67	
Spencer, Town of.	979.43	160.00			1,139.43	
Stevens, Ward.		572.19	500.00	72.19		
Stouffer Corporation.	468.00	329.25	200.00		597.25	
Theta Xi.	86.67	16.00		100.00	2.67	
Thompson, William D.	470.82	40.00			510.82	
Tyler, Cora L.	116.67	200.00	130.00		186.67	
Van Cleef, Mynderse.	264.26	80.00	175.00		169.26	
VanNostrand, John J.	2,146.52	400.00			2,546.52	
Van Rensselaer, Martha, Home Bureau.	11.79	182.10	120.00		73.89	
Warren, George F.	447.75	40.00			487.75	
Wentz, John L.	1,700.76	220.00	220.00		1,700.76	
Whinery, Andrew J.	316.24	125.42		441.66		
Wilson, M. N.	1,115.26	154.05	154.00		1,115.31	
Women's Dormitory.	1,619.97				1,619.97	
Woodford, Stewart L.	1,024.17	141.59	375.00		790.76	
Young, Eliza Keates.	216.67	200.00	300.00		116.67	
Total Scholarships, Undergraduate, Endowed.	\$327,040.51	\$693.20	\$220,249.22	\$242,510.52	\$3,406.25	\$302,066.16
Scholarships, Undergraduate, Revolving:						
Alpern, Daniel, Memorial.	1,867.92	1,500.00		1,575.00		1,792.92
American Hotel Association.		300.00		300.00		
Amster, Sol.	100.00	100.00		100.00		100.00
Anheuser-Busch Scholarship.		1,500.00				1,500.00
Borden's Agriculture.	1,500.00			300.00		1,200.00
Borden's Industrial and Labor Relations.	1,500.00			300.00		1,200.00
Borden's Home Economics.	1,200.00			300.00		900.00
Borden's Veterinary.	1,800.00			300.00		1,500.00
Boston Stewards Club.	174.00	926.00		1,100.00		
Brand, A. R., Scholarship in Ornithology.	150.00	600.00		600.00		150.00
Burpee, W. Atlee.	100.00			100.00		
Charities Drive.		400.00		400.00		
Class of 1951.	1,250.00			1,250.00		
Class of 1953 Book.	150.00			150.00		
Cornell Hotel Association.	100.00	100.00		100.00		100.00
Cornell Society of Hotelmen.	350.00					350.00
Craigielea Memorial Educational Foundation.		150.00				150.00

	Credit Balance June 30, 1950	Gifts	Endowment Income	Expendi- tures	Income Transferred Credit Balance to Principal June 30, 1951
Cranford, Frederick	1,200.00				1,200.00
Dairy Marketing	1,600.00				1,600.00
Dale, Martha Jane		200.00		200.00	
de Kiewiet, Cornelis W.		3,260.00		582.95	2,677.05
Doft, Frank J., Memorial	50.00	750.00			800.00
Douglas, Mrs. Walter	150.00	200.00		200.00	150.00
Esso 4-H Scholarship		800.00		800.00	
Foreign Students	556.00	900.00		1,342.00	114.00
Foundry Educational Foundation	600.00	7,000.00		7,040.00	560.00
General Scholarship Fund	7,404.25	7,531.00		9,774.96	5,160.29
Grolier Society	2,375.00			1,950.00	425.00
Gulvin, Harold E.	1,000.00			250.00	750.00
Harding, Claude C.	2,000.00	1,000.00		1,800.00	1,200.00
Harris, Kerr, Forster and Company	148.95	200.00		200.00	148.95
Hillman, Sidney, Memorial	2,200.00	2,000.00		1,400.00	2,800.00
Hines, Duncan	2,600.00			600.00	2,000.00
Hotel Administration	7,344.39	75.00			7,419.39
Hotel Administration Summer School	465.00	180.00		-75.00	720.00
Hotel Association of New York City Scholarship		1,000.00			1,000.00
Hotel Red Book	500.00	300.00		400.00	400.00
Hotel Management	300.00	200.00		150.00	350.00
Hudson, Henry, Hotel	100.00			100.00	
Industrial and Labor Relations	550.00				550.00
Isles, Philip, Trust		250.00			250.00
Kappa Alumni Scholarship for Alpha Epsilon Phi	1,000.00			500.00	500.00
Kelley, Father William J.	2,400.00	3,600.00		2,400.00	3,600.00
King, Mrs. Francis	300.00	50.00		200.00	150.00
Koehl, Landis and Landan	150.00	150.00		150.00	150.00
Law Association:					
Number 5	30.00				30.00
Number 12	465.00	260.00		666.00	59.00
Number 13	40.00				40.00
Law School Anonymous Award	409.80	270.00			679.80
Liddell, William, and Company	2,000.00			500.00	1,500.00

McCormick and Company.....	300.00	600.00	300.00	600.00
National Association of Thoroughbred Breeders.....	250.00	400.00	250.00	400.00
National Undergraduate Scholarships.....			40,800.00A	39,150.00
Needham and Grohmann, Inc.....	200.00	200.00		200.00
New York Florists Club.....	267.00			267.00
New York State Bankers Association.....		800.00	400.00	400.00
New York State Cannery.....		200.00		200.00
New York State Hotel Association.....	1,323.65	936.00	400.00	1,859.65
Nugey, A. L.....	100.00			100.00
Ohio Hotel Association.....	250.00	250.00	100.00	400.00
Partridge Club of New York.....	100.00	600.00	500.00	200.00
Penn State Hotel Association.....	150.00	100.00	100.00	150.00
Phi Kappa Psi.....		200.00	200.00	
Pick, Albert, Jr.....	700.00	400.00	200.00	900.00
Regionals:				
Buffalo.....		1,400.00	1,400.00	
Cleveland.....		500.00	400.00	100.00
Chicago.....	5,155.12	2,085.00	1,400.00	5,840.12
Delaware.....		488.56		488.56
Lackawanna Club of New Jersey.....	100.04		100.04	
Lehigh Valley.....		735.00	650.00	85.00
Maryland.....	800.00		400.00	400.00
Nassau County.....	200.00	200.00	400.00	
New England.....	150.00	550.00	700.00	
New York.....	4,474.50	6,945.50	8,275.00	3,145.00
Philadelphia.....	928.04	1,616.25	1,600.00	944.29
Pittsburgh.....	17.00	708.00	725.00	
Rochester.....	500.00	500.00	1,000.00	
Scranton.....	-39.04			-39.04
St. Louis.....	600.00		600.00	
Syracuse.....	388.29	1,950.00	2,100.00	238.29
Trenton.....	805.00		300.00	505.00
Washington.....		200.00	200.00	
Savarins, Inc.....			100.00	-100.00
Schlitz, Joseph, Brewing Company.....	10,500.00	10,500.00	6,750.00	14,250.00
Sears Roebuck Agricultural Foundation.....	3,200.00	3,800.00	3,800.00	3,200.00
Simonsen, Fred A.....	650.00	500.00	200.00	950.00

	Credit Balance June 30, 1950	Gifts	Endowment Income	Expendi- tures	Income Transferred to Principal	Credit Balance June 30, 1951
Skidmore, Owings and Merrill		1,000.00		1,000.00		
Teagle Foundation	1,315.00	51,576.00		49,753.87		3,137.13
Thudson, F. M., Hotel	50.00					50.00
Toms, Allen Park	176.18					176.18
Union News Company	200.00					200.00
University			7,200.00A	7,200.00		
Ye Hosts Scholarship	100.00					100.00
Total Scholarships, Undergraduate, Revolving ..	\$ 82,091.09	\$125,692.31	\$ 48,000.00	\$168,859.82	\$1,650.00	\$ 85,273.58
Grand Total Undergraduate Scholarships	409,131.60	126,385.51	268,249.22	411,370.34	5,056.25	387,339.74
Loans (See Schedule 5)			5,006.40	5,006.40		
A—Appropriation.						
L—Lapse.						
Grants:						
Beahan, DeWitt	1,933.97		792.41	950.00		1,776.38
Anonymous Grant in Home Economics	1.00					1.00
Benjamin, Earl W.	-8.71		200.00	191.29		
Crouch, C. H. and Della M.	611.14		270.38			881.52
Dean of Women	457.69	1,072.00		738.50		791.19
Gilbert, Carl R.	1,110.29		200.00			1,310.29
Hardy, J. Alexander	144.95		66.90			211.85
Lyon Endowment			228.35			228.35
Merrill, Charles E.	2,277.64			2,277.64		
North, C. Howell	2,301.42		480.00	1,404.00		1,377.42
President's Fund for Needy Students	300.00	10.00				310.00
Seidell Book	550.32		57.00			607.32
Smith, Charles F.			278.24	250.00	28.24	
Smith, Horace I.	3,640.79		800.00	780.00		3,660.79
Straight, Willard, Memorial	92.32		275.21	367.00		.53
Student Relief	3,947.85	286.35		1,588.26		2,645.94
Sze, S. K. Alfred	191.31		128.00	319.00		.31
Vail, Edwin G.	2,265.91		400.00	400.00		2,265.91
Veatch, A. C.	163.07					163.07
Total Grants	\$19,980.96	\$ 1,368.35	\$4,176.49	\$9,265.69	\$ 28.24	\$16,231.87

Prizes:

Alumni.....		25.00		25.00	
Alpern, Daniel, Memorial.....	332.10	500.00		200.00	632.10
Baird Architectural.....	5.12		40.00	40.00	5.12
Baker, Charles H.....	703.60		144.00	160.00	687.60
Barnes, Mrs. A. S.....	833.66		40.00		873.66
Bennett, James G.....	230.97		42.00	40.00	232.97
Bennett, Philo Sherman.....	565.22		39.44		604.66
Besse, Anne.....	40.00		40.00	40.00	40.00
Bondy, Charles G.....	40.00		40.00	40.00	40.00
Caldwell, George C.....	347.90		44.00	100.00	291.90
Carey, William D. P.....	19.64	289.94		200.00	109.58
Chrystall, Lt. David, Memorial.....	190.00		40.00		230.00
Class of '86 Memorial.....	536.69		80.02	75.00	266.71
Class of '94 Debate.....	448.95		116.69	94.00	471.64
Cohan, Bess Berlow.....	200.00	100.00		100.00	200.00
Corson, Caroline (French).....	998.34		72.00	50.00	1,020.34
Corson, Hiram (Browning).....	588.25		50.00		638.25
Courant, Juliette M.....	105.17		40.00		145.17
Crandall, Charles L.....	1,768.05		180.82	50.00	1,898.87
Crofts, F. S.....	150.00	100.00		250.00	
Daughters of American Revolution.....	1,011.18		500.00		1,511.18
Dickinson, Paul.....	82.71		20.00	25.00	77.71
Donlon, Mary.....	141.40		74.03		215.43
Dramatics—Paul Bern.....	50.00				50.00
Dudley, Eric.....		50.00		50.00	
Duniway Prize Book.....	111.27		40.00		151.27
Eastman.....	644.56		125.00	125.00	519.56
Fraser, A. H. R.....			160.00	160.00	
Fuertes Medal.....	204.61		40.00	111.08	133.53
Graduates (Philosophy).....	92.86		50.00	25.00	117.86
Guilford Essay.....	1,202.29		120.00		1,322.29
Hamilton, W. I.....	44.85				44.85
Heermans, Forbes (Dramatics).....	5,486.91		600.00	550.00	5,536.91
Hewitt, W. T. (German).....	40.00				40.00
Hospital, Brigadier General Ralph.....		1,000.00		67.02	932.98
Kaiser, Louis.....	30.65		56.00		86.65

	Credit Balance June 30, 1950	Gifts	Endowment Income	Expendi- tures	Income Transferred to Principal	Credit Balance June 30, 1951
Law School (Boardman).....	187.03		80.00	100.00		167.03
Law School (International Affairs).....		250.00				250.00
Lovenberg, Harold A.....	51.12		40.00	50.00		41.12
Messenger, L. L.....	1,594.28		220.00			1,814.28
Miller, Jane (Veterinary).....	43.32		40.00	40.00		43.32
Moore, Mary Louise.....	40.00		40.00	40.00		40.00
Morrison Prize Fund.....	200.00	100.00				300.00
New York State Veterinary Medical Society.....		50.00		50.00		
Officer's Prize.....	170.00		40.00			210.00
Pack, Charles L.....	358.06		40.00	330.00		68.06
Pack Foundation.....	218.18		40.00	170.00		88.18
Rice Debate Stage.....	24.59		140.00	125.00		39.59
Rice, Elsie V., Home Economics Stage for Girls.....	-6.28		140.00	125.00		8.72
Rice, Louise E.....	124.97		140.00	125.00		139.97
Ring Memorial.....	312.96		40.00			352.96
Sampson, Francis (Fine Arts).....	737.91		40.00	40.00		737.91
Sibley.....		100.00A			100.00L	
Silent Hoist and Crane Prize.....			100.00			100.00
Simmons, L. V. T.....	30.73		4.00			34.73
Simpson, R. H., Memorial.....	25.00					25.00
Stewart, S. L.....	152.11		50.71			202.82
Tyler, Moses Coit.....	268.06		120.00			388.06
Veterinary Poultry.....		250.00				250.00
Vogelstein, Ludwig.....	508.44		40.00			548.44
Warner, Pop.....		270.00	87.30	270.00		87.30
White, H. K. (Veterinary).....	126.65		100.00	100.00		126.65
White, J. G. (Spanish).....			745.08	200.00	545.08	
Woodford Medal.....	964.02		120.00	120.00		964.02
York, Edward P.....	130.80		40.00	40.00		130.80
Total Prizes.....	\$23,508.90	\$3,084.94	\$5,241.09	\$4,502.10	\$1,045.08	\$26,287.75
A—Appropriation.						
L—Lapse.						

Life Income Payments:	Credit Balance June 30, 1950	Endowment Income	Expendi- tures	Credit Balance June 30, 1951
Andrews, Eugene P. and Helen P.	1,266.95	1,575.00	2,841.90	
			.05b	
Anonymous Fund No. 3.	746.10	1,393.05	1,255.51	883.64
Anonymous Fund No. 9.		160.00	160.00	
Anonymous Memorial Fund for Engineering.		708.00	704.30	3.70
Barrett, Dr. Ralph L.	54.24	181.22	172.12	63.34
Carrier, Willis H., Reserve.	12.31	737.39	350.18	49.34
			350.18b	
Carrier, Willis H.	1,960.25	7,496.13	5,065.40	2,353.40
			2,037.58b	
Davis, Charles R.	43.01	151.62	144.00	50.63
Gurley, William, F. E.		630.00	630.00	
Hart, Henry M.	20.71	466.91	443.45	44.17
Hartman, Edith K.	70.74	502.00	476.78	95.96
Kammerer, W. C.	669.64	1,341.08	2,010.72b	
Keeler, Louis V and Eva P.	114.04	1,008.46	957.80	164.70
Kinkeldey, Otto and Hermie F.	31.87	560.00	545.26	46.61
Kruse, Otto V.	26.51	200.00	200.00	26.51
Lichtenthaler, Frank E.	-1,029.00	1,764.00	735.00	
Low, Rollie B.	185.98	743.95	743.96	185.97
Ludwig, Robert and Charlotte.	212.78	5,924.79	5,723.90	413.67
Monzecchi, Michele (Fiske).		2,200.00	2,200.00	
Mulford, Furman L.	44.06	251.00	238.39	56.67
Neave, Pierson M.	45.70	1,000.00	1,000.00	45.70
Porter, Blanche H.	325.38	1,087.33	1,032.70	380.01
Reamer, John and Maude St. John.	709.56	1,380.50	1,239.63	850.43
Rockwell, Mary P.		260.00	260.00	
Rogers, George H.	58.77	377.88	358.89	77.76
Rose, Hudson P. and Mollie M., No. 1.	79.08	504.42	479.08	104.42
Rose, Hudson P. and Mollie M., No. 2.	289.83	536.51	509.56	316.78
Rowe, Bertrand P.	246.17	953.83	1,200.00	
Schwarzback, Paul L.	85.57	400.00	400.00	85.57
Tanner, John H.	-510.77	2,008.00	1,907.12	-409.89
Weber, Adna F.	53.02	65.26	61.98	56.30
Total Life Income Payments.	\$5,812.50	\$36,568.33	\$36,435.44	\$5,945.39
b—Income Transferred to Principal.				

Greater Cornell and Alumni Funds:

	Credit Balance June 30, 1950	Endowment Income	Expendi- Credit Balance tures June 30, 1951
Greater Cornell Fund.....		106,574.08g	106,574.08
Alumni Fund—Administrative Salaries.....		26,325.21g	26,325.21
Alumni Secretary—Administrative Salaries.....		41,192.07g	41,192.07
Alumni Fund—General Expense.....		12,648.23g	12,648.23
Alumni Secretary—General Expense.....		26,046.68g	26,046.68
Total.....		\$212,786.27g	\$212,786.27

RECAPITULATION

	Credit Balance June 30, 1950	Endow- ment Income	Other Credits	University Appropria- tions	Expendi- tures	Endowment Income Transferred to Principal	Lapsed Appropria- tions	Credit Balances June 30, 1951 Reappropria- tions	Restricted Balances
Educational and General:									
General Administrative and General Expense:									
Administrative Salaries.....	\$	\$	\$	\$ 544,246.00	\$ 438,581.91	\$	\$105,302.09	\$ 362.00	\$
Administrative Expense.....	18,509.03	19,875.41	3,244.71	190,677.38	163,893.96		49,887.65	18,597.16	-72.24
General Expense.....	2,840.56	15,329.80		199,118.64	172,794.64		24,173.70	19,591.90	728.76
General Educational Expense.....	82,439.39		75,017.25	47,691.00	103,991.64		11,475.63	368.78	89,311.59
Instruction:									
Agriculture.....	4,943.62	8,389.15	4,358.82	5,700.00	13,266.51				10,125.08
Architecture.....	26.86	1,700.93	135.00	130,800.00	129,067.31		2,237.62	1,297.41	60.45
Arts and Sciences.....	115,827.96	16,856.53	9,761.29	1,828,947.68	1,846,965.51	1,500.00	56,733.83	25,241.18	40,952.94
Business and Public Administration.....	1,991.88			87,810.00	82,782.70		6,316.72	56.05	646.41
Education.....	172.73			26,849.66	21,277.44		5,638.40	106.55	
Social Science Research Center.....	3,365.51		25.00	4,250.00	4,949.40		2,205.11	486.00	
Engineering.....	28,701.04	2,005.80	155.82	1,113,524.17	1,055,181.18		71,153.26	11,780.41	6,271.98
Law.....	2,646.94	1,354.65	850.00	164,280.00	164,101.07		2,658.45	178.50	2,193.57
Nutrition.....	10,967.55			110,000.00	115,128.34		2,464.91	3,374.30	
Veterinary.....				10,560.00	10,560.00				
Military.....	647.15	104.33		9,160.00	9,625.19		22.44		263.85
Naval Science and Tactics.....	133.83			2,607.00	2,407.56		96.10	237.17	
Physical Education.....	5,725.44	255.72	83,468.25	21,700.00	106,986.41		1,215.00	1,557.65	1,390.35
University Music Department.....	1,056.26	800.00	972.94	27,800.00	29,383.42		272.85	846.35	126.58
Summer Session.....	-1,933.58		58,474.18		59,701.07				-3,160.47
University Lectures.....	14,917.22	4,012.39	100.00		7,142.36				11,887.25
Library.....	16,879.53	29,662.74	13,278.74	272,750.00	297,286.10		89.97	22,244.94	12,950.00
Restricted Expendable Funds.....	266,859.88		1,517,654.55		1,430,770.22				353,744.21
Income Accts. of Restricted Endow. Funds	56,359.04	604,126.35			506,598.74	94,603.90			59,282.75
Business Section:									
Vice President Business Salaries.....				26,633.72	22,222.96		4,410.76		
Vice President Business Expense.....				5,006.28	4,575.53			430.75	
Operation and Maintenance of Plant.....	54,344.42		34,533.11	754,685.53	802,182.62		24,084.34	17,296.10	
Improvements to Physical Plant.....	6,223.05	7,805.68		55,412.79	21,288.17			44,687.71	3,465.64
Personnel Office Salaries.....				15,007.87	13,900.07		1,107.80		
Personnel Office Expense.....	29.26			2,569.00	2,382.64			215.62	
Purchasing and Delivery Salaries.....				42,395.00	42,035.74		359.26		
Purchasing and Delivery Expense.....	2,491.69			13,800.00	14,986.03		764.16	185.34	356.16
General Business Expense.....	-447.75			94,300.00	87,644.60		3,464.48	2,743.17	
Sub-Total.....	\$ 695,718.51	\$ 712,279.48	\$1,802,029.66	\$5,808,281.72	\$7,783,661.04	\$ 96,103.90	\$376,134.53	\$171,885.04	\$ 590,524.86
Auxiliary Enterprises.....	5,880.14	24,490.70	3,524,393.95		3,539,001.64	12,651.80			3,111.35
Sub-Total.....	\$ 701,598.65	\$ 736,770.18	\$5,326,423.61	\$5,808,281.72	\$11,322,662.68	\$108,755.70	\$376,134.53	\$171,885.04	\$ 593,636.21
Other Non-Educational Expense:									
Fellowships and Graduate Scholarships.....	59,371.74	15,357.60	55,639.00	14,765.00	74,839.06	2,835.27	444.24	4,800.00	62,214.77
Scholarships, Undergraduate.....	409,131.60	220,249.22	126,385.51	48,000.00	411,370.34	3,406.25	1,650.00		387,339.74
Loans.....		5,006.40			5,006.40				
Grants.....	19,980.96	4,176.49	1,368.35		9,265.69	28.24			16,231.87
Prizes.....	23,508.90	5,241.09	2,984.94	100.00	4,502.10	945.08	100.00		26,287.75
Life Income Payments.....	5,812.50	36,568.33			32,036.91	4,398.53			5,945.39
Greater Cornell Fund.....			212,786.27		212,786.27				
Total.....	\$1,219,404.35	\$1,023,369.31	\$5,725,587.68	\$5,871,146.72	\$12,072,469.45	\$120,369.07	\$378,328.77	\$176,685.04	\$1,091,655.73

B. MEDICAL COLLEGE

	Credit Balance June 30, 1950	Credits	Appro- priations	Expendi- tures	Lapsed Appro- priations	Credit Balances Reappro- priations	June 30, 1951 Restricted Balances
Administrative Expense:							
Announcements and Reprints	\$	\$	\$ 3,500.00	\$ 3,471.44	\$ 28.56		
Postage			800.00	692.84	107.16		
Printing and Stationery			4,960.00	4,960.00			
Salaries of Administration			40,780.00	40,780.00			
Salaries of Business Office			34,220.00	34,220.00			
Alumni Association			2,000.00	812.65	1,187.35		
Traveling Expense	192.66		1,300.00	1,200.92			291.74
Retirement Income Plan and Group Insurance	6,395.19		10,000.00	9,877.66			6,517.53
Joint Administrative Board—Salaries			25,000.00	24,999.98	.02		
Joint Administrative Board—Wages			2,500.00	2,500.00			
Joint Administrative Board—Supplies			1,000.00	433.43	566.57		
Total Administrative Expense	\$6,587.85		\$126,060.00	\$123,948.92	\$1,889.66	\$6,809.27	
General Expense:							
Association of American Medical Colleges			500.00	500.00			
Entertainment for Visitors			200.00	193.91	6.09		
Honoraria for Lectures			400.00	303.00	97.00		
Insurance—Bond, etc.			5,322.86	5,322.86			
Marine Biological Laboratories			400.00	200.00	200.00		
Medical Care of Students			2,600.00	2,500.00	100.00		
Military Science			360.00	324.62	.38		35.00
New York Committee on Study of Internships			200.00	200.00			
New York Hospital for Teaching of Clinical Microscopy			1,650.00	1,650.00			
Pension Fund Salaries	700.00	2,500.00	10,986.00	10,985.77	3,200.23		
Social Security			4,000.00	3,726.12			273.88
Total General Expense	\$ 700.00	\$2,500.00	\$ 26,618.86	\$ 25,906.28	\$3,603.70	\$ 308.88	
Photographic Department:							
Photographic Salaries			9,824.92	9,824.92			
Photographic Supplies			4,651.15	4,651.15			
Total Photographic Department			\$ 14,476.07	\$ 14,476.07			

	Credit Balance June 30, 1950	Gifts	Credits	Expendi- tures	Credit Balance June 30, 1951
College Administrative Accounts:					
Animal Feed Account.....	1,879.18		8,133.67	8,522.36	1,490.49
Annual Alumni Contribution Fund.....	33,223.40	10,219.50		9,437.02	34,005.88
Class of 1931 Memorial Fund.....		960.00			960.00
Class of 1951 Fund.....		192.00			192.00
Dean's Fund.....	55.17	125.00		38.65	141.52
Housing—Dormitory.....	203.06				203.06
James Foundation.....	-5,000.00	12,500.00			7,500.00
Ladd Historical Collection Fund.....	2,026.78				2,026.78
Microscope Account.....	10,418.11		1,196.80	2,193.76	9,421.15
O.S.R.D. Project Overhead Administration.....	13,150.80			826.80	12,324.00
Radiology—Navy Fees.....	5.00			5.00	
Reserve for Depreciation.....	14,197.43			235.62	13,961.81
Portrait Fund.....	172.49	1,170.00		10.24	1,332.25
Shop Account.....	241.53		10,719.99	9,471.39	1,490.13
Student Residence Fund.....	1,189.97	3,560.00		1,439.97	3,310.00
Salary Exchange Account.....	500.00		4,800.00	5,300.00	
Veterans Affairs.....	448.65		190.77	303.50	335.92
W. A. Wuester Fund.....		125.00			125.00
Totals.....	\$ 72,711.57	\$ 28,851.50	\$ 25,041.23	\$ 37,784.31	\$ 88,819.99

	Credit Balance June 30, 1950	Credits	Appro- priations	Expendi- tures	Lapsed Appro- priations	Credit Balances Reappro- priations	Credit Balances June 30, 1951 Restricted Balances
Instruction:							
Anatomy:							
Salaries of Instruction and Research..... \$	\$		\$45,550.00	\$40,949.79	\$4,600.21		
Salaries of Administration.....			16,900.00	16,900.00			
Supplies.....	54.02		4,883.00	4,714.56		222.46	
Nursing School Service.....		2,200.00		2,200.00			

	Credit Balance June 30, 1950	Credits	Appro- priations	Expendi- tures	Lapsed Appro- priations	Credit Balances Reappro- priations	June 30, 1951 Restricted Balances
Bacteriology:							
Salaries of Instruction and Research			32,100.00	32,099.94	.06		
Salaries of Administration			8,810.00	8,647.65	162.35		
Supplies	1,060.04		2,750.00	3,810.04			
Nursing School Service	531.63	2,160.00		2,812.68			-121.05
Biochemistry:							
Salaries of Instruction and Research			36,300.00	36,299.81	.19		
Salaries of Administration			10,800.00	10,709.15	90.85		
Supplies	66.43		3,900.00	3,186.68		779.75	
Nursing School Service	485.33	1,500.00		1,610.48			374.85
Medicine:							
Salaries of Instruction and Research			97,170.00	96,697.41	472.59		
Salaries of Administration			22,650.00	22,650.00			
Supplies	146.00		4,000.00	2,806.70	1,339.30		
Supplies, Bellevue Hospital Neurology . . .			500.00	420.99	79.01		
Salaries of Administration, Bellevue Hos- pital 2nd Division			8,980.00	8,180.00	800.00		
Obstetrics and Gynecology:							
Salaries of Instruction and Research			54,600.00	54,328.96	271.04		
Salaries of Administration			37,800.00	36,943.32	856.68		
Supplies			3,000.00	2,722.26	277.74		
Hematology Research Fund			1,260.00	1,260.00			
Pathology:							
Salaries of Instruction and Research			29,700.00	29,700.00			
Salaries of Administration			19,100.00	18,603.73	496.27		
Supplies, Autopsy	154.22		5,000.00	4,934.99	169.23	50.00	
Supplies, General	614.36		5,250.00	4,778.39	160.97	925.00	
Contingent Fund	16.51		1,200.00	1,048.31	133.20	35.00	
Pediatrics:							
Salaries of Instruction and Research			59,700.00	57,041.42	2,658.58		
Salaries of Administration			19,320.00	19,320.00			
Supplies	76.75		2,320.00	2,396.75			

Pharmacology:							
Salaries of Instruction and Research.....			26,700.00	26,699.96	.04		
Salaries of Administration.....			6,180.00	5,933.83	246.17		
Supplies.....	45.64		2,430.00	2,375.07	19.57	81.00	
Physiology:							
Salaries of Instruction and Research.....			38,000.00	27,999.88	10,000.12		
Salaries of Administration.....			14,420.00	13,578.55	841.45		
Supplies.....	362.29		7,180.00	7,151.11	203.91	187.27	
Library.....	19.70		400.00	368.90	25.80	25.00	
Nursing School Service.....	464.81	1,000.00		909.93			554.88
Psychiatry:							
Salaries of Instruction and Research.....			90,700.00	87,595.52	3,104.48		
Salaries of Administration.....			15,180.00	13,258.92	1,921.08		
Supplies.....	34.00		4,300.00	1,308.71	3,025.29		
Public Health:							
Salaries of Instruction and Research.....			31,400.00	28,945.73	2,454.27		
Salaries of Administration.....			7,420.00	6,290.00	1,130.00		
Supplies.....			5,180.00	4,606.86	91.69	481.45	
Radiology:							
Salaries of Instruction and Research.....			26,000.00	25,999.96	.04		
Supplies.....			1,320.00	453.15	866.85		
Surgery:							
Salaries of Instruction and Research.....			117,900.00	114,478.44	3,421.56		
Salaries of Administration.....			29,600.00	29,600.00			
Supplies.....	926.38		14,030.00	14,133.42	822.96		
Salaries of Administration, Bellevue Hos- pital 2nd Division.....			6,120.00	6,120.00			
Supplies, Bellevue Hospital 2nd Division..			900.00	884.74	15.26		
Surgery Chair, Stimson Fund.....			6,596.00	6,596.00			
Total Instruction.....	\$5,058.11	\$6,860.00	\$985,499.00	\$953,062.69	\$40,758.81	\$2,786.93	\$808.68
Library:							
Salaries of Administration.....			9,700.00	9,700.00			
Books, Journals, Bindings.....			5,850.00	4,959.87	786.63	103.50	
Supplies.....			400.00	382.76		17.24	
Foreign Journals.....	3,746.99			2,128.06			1,618.93
Total Library.....	\$3,746.99		\$ 15,950.00	\$ 17,170.69	\$ 786.63	\$ 120.74	\$1,618.93

	Credit Balance June 30, 1950	Credits	Appro- priations	Expendi- tures	Lapsed Appro- priations	Credit Balances Reappro- priations	June 30, 1951 Restricted Balances
Operation and Maintenance of Plant:							
Salaries of Administration.....			17,965.05	17,965.05			
Supplies.....	232.71		1,635.90	1,868.61			
Wages of Watchmen.....			5,400.00	4,950.00		450.00	
Heat, Light and Power, etc.....	302.69		50,000.00	49,927.71		374.98	
Repairs and Maintenance.....			7,800.00	7,800.00			
Incineration and Care of Grounds.....			2,050.00	1,941.34		108.66	
Depreciation.....			3,000.00	3,000.00			
Laundry.....			2,950.00	2,950.00			
Telephone and Telegrams.....			15,100.00	14,837.50		262.50	
Window Cleaning.....			1,300.00	1,300.00			
Total Operation and Maintenance of Plant	\$535.40		\$107,200.95	\$106,540.21		\$1,196.14	

RESTRICTED EXPENDABLE FUNDS

	Credit Balance June 30, 1950	Gifts	Credits	Expendi- tures	Credit Balance June 30, 1951
Special Research Projects:					
Anatomy:					
American Cancer Grant No. 58.....	\$	\$ 11,419.00	\$	\$	\$ 11,419.00
American Cancer Fund.....		15,000.00		4,000.00	11,000.00
American Cancer Fund—Dr. Gross.....		750.00			750.00
Anatomy Research Fund.....	4,766.97			1,024.51	3,742.46
Billings Fund.....	3,621.71			1,542.47	2,079.24
Breeders Fund.....	227.78			86.83	140.95
Close Fund.....	3,175.49			2,721.12	454.37
Commonwealth Anatomy Fund.....	8,835.05	21,500.00		27,106.26	3,228.79
Cytologic Diagnosis Fund.....	1,145.15		9,683.50	8,323.22	2,505.43
Distemper Committee Fund.....	1,225.99			535.69	690.30
Dr. Lampe's Course.....	80.00		3,557.95	2,937.95	700.00
Dr. MacLeod's Research Laboratory Fund.....	37.60		9.60		47.20
Dr. Papanicolaou's Course.....	217.98		3,290.29	3,333.27	175.00
Grayson Fund.....	931.25				931.25

Gynecology Fund.....	3,290.21			1,338.86	1,951.35
Sussman Fund.....	10,342.88	12,568.49		5,026.90	17,884.47
Wister Institute Account.....	3,546.69				3,546.69
Whitney Research Fund.....	4,138.68	15,000.00		13,856.12	5,282.56
Bacteriology:					
Corn Industries Foundation Fund.....	2,425.00	5,000.00		2,951.02	4,473.98
Davis Fund.....	2,425.00			1,367.35	1,057.65
Hayt Foundation Fund.....		1,000.00		151.50	848.50
Medical Center Research Fund—Project No. 6.....			2,500.00	1,215.94	1,284.06
New York Heart Association Fund.....	184.36			184.36	
Seaman Fund.....	97.32			97.32	
Seaman Fund, Louis Livingston.....	1,934.30	1,000.00		639.26	2,295.04
Sugar Research Fund—Grant No. 8.....	61.54			61.54	
Biochemistry:					
American Cancer Society—Growth.....	196.67			126.67	70.00
American Cancer Society.....	6,127.80			6,856.43	-728.63
American Cyanamid Fund.....	6,073.41				6,073.41
Bell Fund.....	149,114.71	75,000.00		46,259.14	177,855.57
Biochemistry Research Fund No. 1.....	1,588.40				1,588.40
Biochemistry Research Fund No. 2.....	407.46				407.46
Insulin Studies Fund.....	9,188.35				9,188.35
Methyl Fund.....	936.78				936.78
National Research Council Fellowship Supplies.....		488.00		975.00	-487.00
Nutrition Foundation Fund.....	2,863.16	3,000.00		3,510.80	2,352.36
Rockefeller Chemistry Fund.....	7,180.03				7,180.03
W. R. Warner Research Fund.....	5,465.47				5,465.47
Welch Fund.....	14.29			14.29	
Medicine:					
American Heart Association Anticoagulant Fund.....	2,535.16			2,535.16	
Altman Fund.....	1,754.39			1,086.86	667.53
Ayerst, McKenna and Harrison Fund.....	121.60	2,000.00		1,881.66	239.94
Arthritis and Rheumatism Fund.....		10,445.25		5,639.74	4,805.51
Arthritis and Rheumatism Fund—Bellevue Hospital.....		750.00		750.00	
Banthine Fund.....		3,800.00		1,678.83	2,121.17
Bellevue Hospital Cardiac Clinic Fund.....	970.00			468.65	501.35
Bellevue Hospital Post Graduate Fund.....	10,326.99		8,185.00	15,506.12	3,005.87
Bellevue Hospital Post Graduate Work.....	4,850.00				4,850.00

	Credit Balance June 30, 1950	Gifts	Credits	Expendi- tures	Credit Balance June 30, 1951
Beatrice B. Berle Fund.....	80.18	312.50		389.45	3.23
Berlin Allergy Fund.....		5,250.00		1,087.88	4,162.12
Campbell Fund.....	371.90	50.00		178.07	243.83
Carey Foundation T.B.C. Fund.....	940.50			255.01	685.49
Carnegie Fund.....	649.47			803.95	-154.48
Clinic for Practitioners.....		1,220.00	4,000.00	1,010.67	4,209.33
Colitis Fund.....	1,093.64	2,900.00		2,812.31	1,181.33
Chemotherapy Fund.....	1,366.76	15,000.00		15,290.27	1,076.49
Commonwealth Medicine Fund.....	5.88	44,400.00		44,944.98	-539.10
Commonwealth Arteriosclerosis Fund.....		7,550.00		7,550.00	
Convalescent Fund—Infantile Paralysis.....	9,905.20	1,722.00		10,078.12	1,549.08
Dermatological Research Fund.....	1,082.98	500.00		790.90	792.08
Dermatology Precepteeship Fund.....	2.50	4,321.25		4,350.75	-27.00
Eaton Fund.....	541.80	3,500.00		793.68	3,248.12
Emanuel Publication Fund.....	2,500.57			755.10	1,745.47
Endocrine Studies Fund.....	7,480.02	1,350.00		214.31	8,615.71
Ewing Professorship Fund.....		12,000.00		12,054.00	-54.00
Gastric Physiology Fund.....	6,753.80	2,500.00		75.00	9,178.80
Hanlon Fund—Bellevue Hospital.....	1,277.91			1,277.91	
Helen Hay Whitney Fund.....	925.64	6,225.00		6,373.65	776.99
Hematological Research Fund.....	900.89	4,825.00		4,813.31	912.58
Hoffman—LaRoche Antispasmodic Fund.....	1,414.70	3,600.00		952.47	4,062.23
Laughlin Fund.....	439.48	500.00		15.00	924.48
Lederle Adjuvant Fund.....	4,102.14	2,500.00		75.00	6,527.14
Lilly Allergy Fund.....	4,473.58			3,681.23	792.35
Lilly Shock Research Fund.....	20,934.10	25,000.00		6,979.63	38,954.47
Lilly Resin Fund.....		4,000.00		955.30	3,044.70
Masonic Foundation Fund.....	-690.98			-690.98	
Medical Center Research Fund—Project No. 7.....			1,000.00		1,000.00
Medical Director's Research Fund.....	4,638.31			-245.13	4,883.44
Medical Director's Fund.....	5,727.81			322.94	5,404.87
Medical Index Fund.....	2,534.64		5,685.23	3,208.92	5,010.95
Medicine Contingent Fund.....	482.77		2,500.00	2,129.12	853.65
Medicine Fund, James Foundation.....	3,205.79			2,584.71	621.08
Memorial Hospital Cancer Fund.....	115.87	1,100.00		1,134.11	81.76

Hoyt Miller Fund.....	970.00			970.00
National Drug Second Cornell Fund.....	970.00			-198.60
Neurology Research Fund.....	933.85	290.00		1,168.60
Neurology Fund, Macy Foundation.....	853.95			133.99
New York Heart Association Fund—Dr. Shorr.....	2,585.78	4,987.00		571.41
New York Telephone Company Fund.....	1,239.70			5,897.12
National Research Council Hormone Fund.....	36.18			282.54
Nutrition Foundation Fund—Dr. Lee.....	1,326.45	3,600.00		276.12
Otis Fund.....	1,157.50			36.18
Psychosomatic Psychiatry Fund.....	1,934.00			3,205.72
Pfizer Mexico Fund.....	1,554.93			1,157.50
Pfizer Fund—Chemotherapy.....	6,433.02	12,500.00		1,934.00
Pfizer Fund—Bacillus.....	8.43			1,554.93
Pfizer Bellevue Fund.....	11,043.50	13,000.00		16,940.89
Playtex Park Research Fund.....		6,000.00		8.43
Reserve Hypertension Fund.....	11,109.80	100.00		13,714.99
Russell Sage Fund for Anthropology.....	5,833.34	10,000.00		10,328.51
Russell Sage Fund.....	932.82	12,000.00		5,412.00
Second Medical Division Library Fund.....	32.97	64.60		1,192.62
Shock and Hypertension Fund, Macy Foundation.....	7,808.98	28,800.00		10,053.98
Searle Fund—Dr. Wolf.....	582.00	600.00		5,779.36
Squibb Second Division Special Account.....		1,000.00		270.95
Vascular Research Fund.....	22,290.25	10,000.00		97.57
Webster-Underhill Nephritis Study.....		925.00		39,367.09
Wyeth Endocrine Fund.....	3,004.06	2,201.00		-2,758.11
Zimmermann Fund.....	873.00			22.00
Obstetrics and Gynecology:				479.19
Florida Citrus Fund.....		6,435.38		520.81
Goff Fund.....	148.79			17,845.28
Hematology Research Fund.....	11.19			14,444.97
Lederle Gynecology Fund.....	1,802.22	2,266.50		925.00
Markle Eclampsia Fund.....	1,182.39			1,249.21
Medical Center Research Fund—Project No. 5.....			2,100.00	3,955.85
National Drug Company Fund.....	649.25	200.00		377.19
Obstetrics and Gynecology Contingent Fund.....	45.54			495.81
Obstetrics and Gynecology Education Fund.....		1,809.31	3,000.00	1,540.90
Ophthalmology Fund—James Foundation.....	3,951.56			125.05
Whittaker Fund.....	204.94			11.19
				2,869.66
				234.56
				947.83
				2,100.00
				-87.55
				2,600.22
				253.00
				1,556.31
				79.42
				3,872.14
				204.94

	Credit Balance June 30, 1950	Gifts	Credits	Expendi- tures	Credit Balance June 30, 1951
Pathology:					
American Cancer Society Fund.....	200.45	12,000.00		12,050.67	149.78
Childs Cancer Fund.....	71.44			71.44	
Medical Center Research Fund—Project No. 2.....			750.00	750.00	
New York Heart Association Fund—Dr. Kellner.....	2,318.30	3,097.50		4,299.75	1,116.05
New York Heart Association Fund—Dr. Kidd.....	112.55			112.55	
Special Research Fund.....	2,039.13			-108.04	2,147.17
Pediatrics:					
Education Fund.....	5,178.40	1,350.00		5,467.79	1,060.61
Institute of Child Development.....	582.00	2,235.39		192.06	2,625.33
New York Heart Association Fund.....	1,014.07			1,014.07	
Paralysis Fund.....		1,000.00		1,000.00	
Playtex Fund.....		5,000.00		4,751.12	248.88
Pediatric Contingent Fund.....	432.86		2,000.00	2,291.64	141.22
Pediatric Hematology Fund.....	276.45	1,432.00		1,708.45	
Premature Infants Fund.....		3,000.00		90.00	2,910.00
Pharmacology:					
American Cancer Society—Azo Dyes.....	8,070.51	4,500.00		10,269.75	2,300.76
American Cancer Society—Mitosis.....	2,715.91	8,468.00		9,432.41	1,751.50
American Heart Association Fund—Dr. Cattell.....		5,565.00		4,971.16	593.84
Baird Foundation Grant.....	6,816.63	300.00		9.00	7,107.63
Cinchona Fund.....	8,272.38	1,250.00		2,022.41	7,499.97
Dietz Foundation Fund.....		1,000.00		30.00	970.00
Diuretic Fund.....	31,506.10	5,100.00		4,951.35	31,654.75
Digitalis Studies Fund.....	37,136.09	6,000.00		5,221.45	37,914.64
Gebauer Chemical Fund.....	551.94	1,500.00		486.98	1,564.96
Lederle Pharmacology Fund.....		6,000.00		3,612.99	2,387.01
Proctor and Gamble Fund.....	4,542.03	1,300.00		3,189.71	2,652.32
Roche Foundation Fund.....	3,877.94			3,384.04	493.90
Smith, Kline and French Fund.....	1,620.27			349.42	1,270.85
Therapeutic Research Fund.....		750.00		541.67	208.33
Therapy Conference Fund.....	2,755.58	1,159.08		626.89	3,287.77
Toxicology Research Fund.....	1,784.02			2,110.64	-326.62
Physiology:					
American Cancer Society—Stipend.....	79.72			79.72	

American Cancer Society.....	4,451.56		4,451.56	
American Heart Association Fund—Dr. Pitts.....		8,085.00	5,662.60	2,422.40
Daniel and Florence Guggenheim Aviation Safety Center—Limited Expenses.....		150.00		150.00
Daniel and Florence Guggenheim Aviation Safety Center.....		35,000.00	32,422.13	2,577.87
Life Insurance Medical Research Fund.....	-619.46	9,450.00	4,845.38	3,985.16
Physiology Research Grant No. 2.....	572.72			572.72
Physiology Equipment Fund.....	-2,970.00		-2,970.00	
Psychiatry:				
Psychiatry Contingent Fund.....	295.87	1,500.00	1,749.57	46.30
Psychopathology Research Fund.....	4,921.60			4,921.60
Sagan Alcohol Fund.....	1,609.35	37,500.00	23,584.32	15,525.03
Squibb Fund for Research in Vitamin "E".....	3,300.87	7,500.00	7,790.78	3,010.09
Public Health:				
Cornell Aeronautical Laboratory.....	-252.44	601.44	349.00	
District Health Committee Fund.....	1,135.65	131.00	214.87	1,051.78
Kips Bay-Yorkville Cancer Clinic.....	378.96	90.00	136.90	332.06
Marcelle Fleischmann Fund.....	1,600.02	20,000.00	20,684.41	915.61
Rockefeller Foundation Fund.....		1,666.66	136.28	1,530.38
Schweikendieck Fund.....		1,000.00	203.32	796.68
Squibb Fund.....		4,120.00	2,927.57	1,192.43
Tuberculosis Fund—Macy.....	11,065.23	17,700.00	16,001.00	12,764.23
Radiology:				
Cardiograph Fund.....	1,070.13		1,070.13	
Ettinger Fund.....	116.72			116.72
Mallinckrodt Angiocardigraphy Fund.....		2,000.00	234.71	1,765.29
Medical Center Research Fund—Project No. 4.....			685.42	314.58
New York Heart Association Fund.....	-86.30	6,195.00	6,108.70	
Radiology Contingent Fund.....	313.05		2,000.00	1,588.88
Surgery:				
American Cancer Fund.....		4,050.00	2,366.68	1,683.32
Animal Care Fund.....	2,843.97		8,875.50	9,316.66
Astor Plastic Surgery Fund.....	2,210.55	5,000.00		2,600.00
Bellevue Neurological Fund.....	942.69	270.00		2,600.00
Bellevue Hospital Urology Fund.....		25.00		-279.90
Bellevue Hospital Teaching Fund.....	11,975.76			.75
Bellevue Hospital Surgical Research Fund.....			3,918.11	24.25
		1,300.00	12.42	8,057.65
				1,287.58

	Credit Balance June 30, 1950	Gifts	Credits	Expendi- tures	Credit Balance June 30, 1951
Bernheim Fund.....	416.10			.23	415.87
Brady Urology Fund.....	964.73	3,000.00		1,681.81	2,282.92
Cardiac Research Fund.....		840.00		73.40	766.60
Cardiovascular Research Fund.....	478.06	3,850.00		4,610.17	-282.11
Childs Tumor Clinic Fund.....	1,073.89	4,000.00		3,191.28	1,882.61
Colorado Corporation Fund—Ophthalmology.....	485.00	500.00		79.00	906.00
Cutter Laboratory Fund.....	2,910.00				2,910.00
Davis Orthopedic Fund.....	11,405.26	25,000.00		18,569.37	17,835.89
E. Craig Coats Fund.....		11,696.48		851.49	10,844.99
Ettinger Fund.....	799.02			596.85	202.17
Full Time Fees Equipment Fund.....			4,950.00		4,950.00
Given Surgical Research Fund.....	3,699.96	5,000.00		6,377.08	2,322.88
Lasdon Foundation Fund.....		5,000.00		3,294.19	1,705.81
Markle Hypertension Fund.....	1,125.72			239.01	886.71
Medical Center Research Fund—Project No. 1.....			1,000.00		1,000.00
Medical Center Research Fund—Project No. 3.....			1,000.00		1,000.00
New York Heart Association Fund.....	154.81	2,000.00		2,071.75	83.06
Ocular Fund.....		545.51		16.37	529.14
Orthopedic Fund.....	4,485.14	2,500.00		1,708.85	5,276.29
Ophthalmology Fund—James Foundation.....	7,696.00	7,747.00		1,977.66	13,465.34
Ophthalmology Fund.....	2,091.68			85.00	2,006.68
Otolaryngology Fund.....	1,912.32	1,200.00	1,062.50	1,596.95	2,577.87
Plastic Surgery Fund.....	1,091.30			303.99	787.31
Schering Urology Fund.....	995.53				995.53
Second Surgical Division Bellevue Hospital Special Account.....	1,161.10	5,042.54		2,884.93	3,318.71
Stimson Fund.....	10,146.73			843.60	9,303.13
Surgery Contingent Fund.....	294.50		3,500.00	3,061.08	733.42
Surgical Research Fund.....	1,266.58	12,950.00		1,695.05	12,521.53
Surgical Metabolism Fund.....	5,063.48			1,572.96	3,490.52
Surgery Pharmacology Fund.....		1,500.00		455.12	1,044.88
Tissue Research Fund.....	541.77			71.50	470.27
United Hospital Fund—Heart.....	917.97			568.50	349.47
United Hospital Fund—Physiology.....	1,239.22			602.64	636.58
Urology Fund.....	90.32			90.32	

Urology Research Fund.....	97.03			97.03	
Urology Fund—Full Time Fees.....	79.80			79.80	
Library:					
Samaritan Library Fund.....	335.65				335.65
Special Library Fund.....	353.06	50.00		53.02	350.04
Total Restricted Expendable Funds.....	\$667,396.86	\$770,787.88	\$74,449.57	\$736,092.87	\$776,541.44

INCOME ACCOUNTS OF RESTRICTED ENDOWMENT FUNDS

	Credit Balance June 30, 1950	Gifts	Endowment Income	Expendi- tures	Income Transferred to Principal	Credit Balance June 30, 1951
Miscellaneous:						
Anatomy Farm.....	\$ 4,556.94	\$	\$ 620.40	\$ 100.00	\$	\$ 5,077.34
Curtis, Ethel.....	1,648.54		735.76			2,384.30
Ettinger, Ruth B.—Regular.....	4,425.10		1,322.48	200.00		5,547.58
Ferrigan, Joseph P.....	843.42		120.00	893.90		69.52
Ickelheimer, Henry B.....	-301.75		1,000.00			698.25
Major, Cedric, Fund.....	105.00		387.50	105.00		387.50
Modot, Marie P.....	3,518.63		1,084.85			4,603.48
McHarg Memorial.....	6,411.86		1,718.43	2,745.28		5,385.01
Medical Alumni Dormitory.....			461.95		461.95	
Medical College Alumni Association.....			76.99		76.99	
Medical College Reserve.....			1,077.37		1,077.37	
Rockefeller Foundation—Biochemistry.....			1,102.89		1,102.89	
Niles, Walter L., Memorial.....	15,078.63	3,068.21	2,388.49	6,891.13		13,644.20
Peters, Charles G., Memorial.....	12.41		1,000.00			1,012.41
Stimson, Lewis A., Annuity No. 2.....	1,382.65		3,000.00	3,000.00		1,382.65
Sussman, Otto, Fund.....			833.33			833.33
Thompson, William Gilman.....	2,598.63		200.00			2,798.63
Woelfert, Ludwig.....	291.42		103.52			394.94
Total Miscellaneous.....	\$ 40,571.48	\$ 3,068.21	\$ 17,233.96	\$ 13,935.31	\$ 2,719.20	\$ 44,219.14

UNITED STATES GOVERNMENT CONTRACTS

	Credit Balance June 30, 1950	Earnings	Expenditures	Credit Balance June 30, 1951
Research Projects:				
Anatomy:				
U. S. Public Health Service—R.G.C.S. 454.....	\$ 23,198.36	\$ 18,360.00	\$ 32,978.84	\$ 8,579.52
U. S. Public Health Service—R.G.H. 486.....	1,476.90		1,476.90	
Bacteriology:				
U. S. Public Health Service—R.G. 1952.....	2,360.20	4,860.00	5,254.95	1,965.25
U. S. Public Health Service—G-3114.....		10,800.00	4,841.64	5,958.36
Biochemistry:				
U. S. Public Health Service—R.G.C. 1261.....	280.60	540.00	648.93	171.67
U. S. Public Health Service—G-3117.....		540.00	500.00	40.00
Pathology:				
U. S. Public Health Service—R.G. 284.....	14,861.87	12,477.65	24,108.21	3,231.31
U. S. Public Health Service—H-75.....	98.32	8,000.00	7,102.72	995.60
U. S. Public Health Service—R.G. 1016.....	166.91	5,000.00	4,741.42	425.49
Pediatrics:				
U. S. Public Health Service—R.G. 388.....	3,817.95		3,817.95	
U. S. Public Health Service—R.G. 745.....	5,371.37	9,236.45	13,867.11	740.71
U. S. Public Health Service—R.G. 1188.....	5,094.10		5,094.10	
U. S. Public Health Service—H-776.....	225.00	540.00	705.71	59.29
U. S. Public Health Service—H-970.....		540.00	384.27	155.73
U. S. Public Health Service—GG-2958.....		25,352.00		25,352.00
Pharmacology:				
U. S. Public Health Service—H-2.....	1,569.54		1,569.54	
U. S. Public Health Service—R.G.H. 495.....	1,448.78	9,999.00	8,432.01	3,015.77
U. S. Public Health Service—H-496.....	9,305.25	23,477.99	27,956.04	4,827.20
U. S. Public Health Service—H-491.....	2,306.32	7,531.35	8,582.36	1,255.31
U. S. Public Health Service—H-493.....	2,411.45	5,509.73	5,518.16	2,403.02
Physiology:				
U. S. Navy—Crash Injury Research Fund.....	-11,303.35	37,116.65	34,822.15	-9,008.85
U. S. Navy—Radiation.....		10,146.33	17,017.60	-6,871.27
U. S. Navy—Task Order No. 10.....	-7,544.63	15,173.04	10,798.64	-3,170.23
U. S. Public Health Service—H-814.....		15,000.00	10,414.57	4,585.43
U. S. Public Health Service—R.G. 2165.....		8,000.00	3,289.68	4,710.32
Psychiatry:				
Veterans Administration—V1001M-117.....	-1,772.78	5,858.29	5,650.94	-1,565.43
Public Health:				
U. S. Public Health Service—Special Construction.....	-340.85		-340.85	
Surgery:				
U. S. Public Health Service—R.G. 1117.....	4,980.40		4,980.40	
U. S. Public Health Service—R.G. 1482.....	3,844.55	2,493.00	4,045.54	2,292.01

U. S. Public Health Service—R.G. 1505	2,604.69	15,365.78	15,906.34	2,064.13
U. S. Public Health Service—HT-348	2,833.34	7,000.00	8,714.89	1,118.45
U. S. Public Health Service—R.G.H. 616	2,256.04	3,055.07	2,302.57	3,008.54
U. S. Public Health Service—R.G.H. 466	14,000.00		9,015.02	4,984.98
U. S. Public Health Service—R.G. 1794	1,771.00		882.25	888.75
U. S. Public Health Service—C-1293	4,237.28	9,266.00	6,009.16	7,494.12
U. S. Public Health Service—R.G. 2113	1,895.00			1,895.00
Medicine:				
Strategic Service Fund	8,642.10			8,642.10
U. S. Public Health Service—CT-665	2,487.28	24,626.80	25,200.20	1,913.88
U. S. Public Health Service—R.G. 1629	1,733.05		1,441.50	291.55
U. S. Public Health Service—R.G. 537	4,596.66		4,596.66	
U. S. Public Health Service—R.G. 837	-662.30	20,314.00	16,801.62	2,850.08
U. S. Public Health Service—R.G. 1015	6,507.62	39,679.00	41,408.84	4,777.78
U. S. Public Health Service—R.G. 1114	426.83		426.83	
U. S. Public Health Service—R.G. 1526	1,187.02	9,999.00	8,870.31	2,315.71
U. S. Public Health Service—R.G. 1516	3,136.87	9,045.00	9,340.49	2,841.38
U. S. Public Health Service—C-1035	741.39		741.39	
U. S. Public Health Service—HT-348	1,144.92	7,000.00	6,924.98	1,219.94
U. S. Public Health Service—H-481	708.95	2,664.56	2,449.23	924.28
U. S. Public Health Service—C-1375		3,958.00	1,278.37	2,679.63
U. S. Public Health Service—C-1320	8,527.84		2,464.00	6,063.84
U. S. Public Health Service—H-920 & S		28,368.00	9,577.34	18,790.66
U. S. Public Health Service—H-477	5,028.21	6,804.00	8,440.29	3,391.92
U. S. Public Health Service—H-940		540.00	576.20	-36.20
U. S. Public Health Service—C-1366	11,217.00		11,217.00	
U. S. Public Health Service—R.G. 2673		6,421.00	5,131.38	1,289.62
U. S. Navy—Task Order No. 10	-2,734.62	5,897.68	6,892.77	-3,729.71
Veterans Administration—VAm-23286	-8,460.48	16,540.16	10,417.83	-2,338.15
Veterans Administration—VAm-23094	-3,758.11	10,513.63	10,281.90	-3,526.38
Veterans Administration—V1001M-496	-3,062.89	3,436.99	554.91	-180.81
Total United States Government Contracts	\$128,860.95	\$467,046.15	\$476,123.80	\$119,783.30

AUXILIARY ENTERPRISES

	Credit Balance June 30, 1950	Credits	Expenditures	Credit Balance June 30, 1951
Men's Dormitories		\$19,448.00	\$19,448.00	
Bookstore		41,271.27	41,271.27	
		\$60,719.27	\$60,719.27	

STUDENT AID

	Credit Balance June 30, 1950	Gifts	Endowment Income	Expendi- tures	Credit Balance June 30, 1951
Student Aid:					
Abbott Fellowship	\$ 1,399.94		\$	\$ 1,399.94	\$
Aldrich, Mary G. E., Prize	747.13		258.41	200.00	805.54
American Cancer Society Fellowship—Pharmacology	1,369.75			343.35	1,026.40
American Cancer Society Fellowship—Anatomy	115.17			6.27	108.90
American Cancer Society Fellowship—Medicine		500.00		500.00	
Berle Fellowship Fund	2,500.00				2,500.00
Borden Scholarship	2,500.00			500.00	2,000.00
Campbell Fellowship Fund	1,000.00				1,000.00
David James Gleason Scholarship Fund		2,000.00		500.00	1,500.00
Dean's Student Aid Fund	1,609.29	650.00		945.00	1,314.29
Fellowship in Public Health		1,800.00		1,500.00	300.00
Ferguson, Jeremiah, Scholarship	233.27		200.00	200.00	233.27
Hayt Scholarship Fund	1,000.00				1,000.00
Hall, Mary F., Scholarship	477.81		180.00	180.00	477.81
Heim, John A., Scholarship	12,788.47		11,605.13	13,441.25	10,952.35
Hyde Scholarship	155.00	75.00		75.00	155.00
Hollohan, Ruth, Scholarship			626.28		626.28
Jacobius, Herman L., Prize in Pathology	253.33		80.00	100.00	233.33
Jessie Smith Noyes Foundation Scholarship Fund		1,250.00		1,250.00	
L'Esperance Scholarship	1,000.00	500.00		1,000.00	500.00
Ledyard Fellowship—Surgery	446.68			446.68	
Ledyard Fellowship—Medicine	93.53	5,000.00		3,543.63	1,549.90
Mayer, John and Catherine, 1936-1939 Scholarship	411.13		400.00	400.00	411.13
Markle Fellowship Fund	4,999.96			4,999.96	
Michaels, A. F., Prize			40.00	40.00	
New York Community Trust Fund Fellowship—Physiology	3,000.00	3,000.00		3,003.13	2,996.87
Ophthalmology Prizes		75.00		75.00	
Otology Prizes		75.00		75.00	
Polk, J. M., Prizes			400.00	400.00	
Polk, J. M., Scholarship			200.00	200.00	
Rosenwald, L. J. Fund—Scholarship—Public Health	268.34	533.32		801.66	
Rockefeller Fellowship Fund—Obstetrics	1,416.70				1,416.70
Saphier, C. J., Scholarship	233.33		200.00	200.00	233.33

Seeligman, Gustav, Prize	5.28		77.56	75.00	7.84
Schering Fellowship—Medicine		4,000.00		3,027.00	973.00
Schering Fellowship—Radiology	565.28	3,600.00		2,426.16	1,739.12
Shaw, Thorne, Scholarship	836.17		800.00	800.00	836.17
Stockard, Charles R., Scholarship	671.67		400.00	800.00	271.67
Tolstoi Scholarship Fund		500.00		500.00	
Thro Fund	27.00		21.00		48.00
Tompkins, Daniel J., Fellowship	1,670.56		1,697.67	2,364.02	1,004.21
Zimmermann Scholarship Fund	8,957.30	2,400.00		840.00	10,517.30
Total Student Aid	\$ 50,752.09	\$ 25,958.32	\$ 17,186.05	\$ 47,158.05	\$ 46,738.41

RECAPITULATION

	Credit Balance June 30, 1950	Endow- ment Income	Other Credits	University Appropri- ations	Expendi- tures	Endowment Income Transferred to Principal	Lapsed Appro- priations	Credit Balances June 30, 1951 Reappropri- ations	Restricted Balances
Educational and General:									
General Administrative and General Expense:									
Administrative Salaries.....	\$ 6,587.85	\$	\$	\$ 102,500.00	\$ 102,499.98	\$	\$.02	\$	\$
Administrative Expense.....	700.00			23,560.00	21,448.94		1,889.64	6,809.27	
General Expense.....			2,500.00	26,618.86	25,906.28		3,603.70	308.88	
Photographic Department.....				14,476.07	14,476.07				
College Administrative Accounts.....	72,711.57		53,892.73		37,784.31				88,819.99
Instruction:									
Salaries of Instruction and Research..				685,820.00	658,836.82		26,983.18		
Salaries of Administration.....				223,280.00	216,735.15		6,544.85		
Supplies.....	3,576.34			76,399.00	69,957.63		7,230.78	2,786.93	
Nursing School.....	1,481.77		6,860.00		7,533.09				808.68
Library.....	3,746.99			15,950.00	17,170.69		786.63	120.74	1,618.93
Operation and Maintenance of Plant...	535.40			107,200.95	106,540.21			1,196.14	
Restricted Expendable Funds.....	667,396.86		845,237.45		736,092.87				776,541.44
Income Accts. Restricted Endow. Funds...	39,188.83	14,233.96	3,068.21		10,935.31	2,719.20			42,836.49
United States Government Contracts...	128,860.95		467,046.15		476,123.80				119,783.30
Sub-Total.....	\$924,786.56	\$14,233.96	\$1,378,604.54	\$1,275,804.88	\$2,502,041.15	\$ 2,719.20	\$47,038.80	\$11,221.96	\$1,030,408.83
Auxiliary Enterprises.....			60,719.27		60,719.27				
Sub-Total.....	\$924,786.56	\$14,233.96	\$1,439,323.81	\$1,275,804.88	\$2,562,760.42	\$ 2,719.20	\$47,038.80	\$11,221.96	\$1,030,408.83
Other Non-Educational Expense:									
Student Aid.....	50,752.09	17,186.05	25,958.32		47,158.05				46,738.41
Life Income Payments.....	1,382.65	3,000.00			3,000.00				1,382.65
Total.....	\$976,921.30	\$34,420.01	\$1,465,282.13	\$1,275,804.88	\$2,612,918.47	\$ 2,719.20	\$47,038.80	\$11,221.96	\$1,078,529.89

Note—Certain transfers were made as of July 1, 1950 which change individual opening balances in the foregoing schedule, but do not affect the total credit balances at that date.

CURRENT EXPENSE

183

C. VETERINARY COLLEGE

Administrative and Operating Expense:

Salaries—including departmental stenographers...	\$ 55,452.76	
Dean's and Business Office.....	3,823.97	
Insurance—Fidelity Bond.....	90.46	
Purchasing and Delivery Salaries.....	2,087.46	
Purchasing and Delivery Expense.....	180.00	
Group Life Insurance.....	730.80	
College Secretary's Office.....	280.29	
General Expense.....	2,030.61	\$ 64,676.35

Instruction:

Salaries for Instruction, Research and Extension Teaching.....		416,594.77
Accessory Instruction in University Classes.....		3,219.56

Departmental Expense:

Anatomy.....	\$ 6,654.91	
Physiology.....	6,065.30	
Pathology and Bacteriology.....	17,996.00	
Therapeutics and Small Animal Diseases.....	29,432.21	
Surgery.....	20,640.99	
Medicine and Ambulatory Clinic.....	22,516.95	
Experiment Station Fund.....	7,382.12	110,688.48

Research and Extension Expense:

Brucellosis.....	\$ 12,207.97	
Poultry Diseases.....	8,530.67	
Virus Diseases.....	8,552.54	
Mastitis Investigation.....	4,981.07	
Metabolic Diseases.....	5,217.80	
Parasitic Diseases.....	10,609.13	
Regional Poultry Diagnostic Laboratories.....	16,751.06	
Special Mastitis Program.....	68,449.53	
Turkey and Duck Research.....	10,853.98	
Reproductive Failures—Dairy Cattle.....	10,979.56	
Leptospirosis Research.....	373.91	
Rumen Investigation.....	91.00	
Extension and Conference.....	1,241.61	
Printing.....	3,606.53	162,446.36

Library:

Salaries.....	\$ 8,374.74	
Other Expense.....	4,647.04	13,021.78

Operation and Maintenance of Plant:

Salaries.....	\$ 55,724.07	
Fuel, Light, Power and Water.....	20,583.81	
Repairs and Grounds.....	3,282.31	79,590.19

Capital Expenditures, Rehabilitations and Improvements:

Rehabilitation of Water System—Snyder Hill....	\$ 7,031.15	
Interior Painting—Campus.....	1,570.86	
New Lighting—Library and Anatomy.....	550.94	
Renewal of Animal House (Campus).....	641.46	9,794.41

Total Veterinary College..... \$ 860,031.90

REPORT OF THE TREASURER

D. COLLEGE OF AGRICULTURE

Administrative and Operating Expense:

Salaries.....	\$ 342,471.84	
Dean's Office.....	2,804.49	
Director of Resident Instruction and Secretary's Office.....	4,972.60	
Director of Experiment Station Office.....	2,280.18	
Director of Extension Office.....	7,587.03	
Business Office.....	21,371.34	
Manager of Purchases Office.....	18,096.23	\$ 399,583.71

Salaries for Instruction, Research and Extension

Teaching.....	2,054,845.36
Accessory Instruction in University Classes.....	225,467.68

Departmental:

Agricultural Economics.....	\$ 268,034.75	
Agricultural Engineering.....	150,200.42	
Agronomy.....	177,156.19	
Animal Husbandry.....	431,717.98	
Biochemistry.....	30,590.48	
Botany.....	49,203.04	
Conservation.....	35,545.83	
Dairy Industry.....	374,571.39	
Entomology.....	84,956.35	
Extension.....	141,967.84	
Extension Teaching and Information.....	118,189.52	
Farm Bureaus:		
Farm Bureau Agent Salaries.....	281,674.14	
Other Expenses.....	28,799.85	
4-H Club Extension Work:		
4-H Club Agent Salaries.....	237,601.00	
Other Expenses.....	39,276.08	
Floriculture and Ornamental Horticulture.....	98,060.51	
Plant Breeding.....	106,185.95	
Plant Pathology.....	111,596.01	
Pomology.....	47,984.39	
Poultry Husbandry.....	226,810.69	
Rural Education.....	26,162.68	
Rural Sociology.....	31,755.77	
Vegetable Crops.....	90,332.26	3,188,373.12

Summer Session:

Salaries for Instruction.....	\$ 41,325.00	
Other Expenses.....	5,907.75	47,232.75

Library:

Salaries.....	\$ 67,743.22	
Books and Periodicals.....	23,860.25	
Other Expense.....	6,350.19	97,953.66

Miscellaneous:

Bulletins.....	94,342.93
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Operation and Maintenance of Plant:

Salaries.....	\$ 199,620.52	
Fuel, Light, Power and Water.....	193,066.20	
General Expense.....	36,522.04	
Farm Practice.....	45,095.81	
Buildings and Repairs and Grounds Office.....	63,912.01	
Repairs.....	124,789.97	663,006.55

CURRENT EXPENSE

185

Capital Construction:

Agricultural Library Building.....	\$1,300,067.70	
Building to Provide Facilities for Instruction in the Care and Breeding of Livestock	14,584.89	1,314,652.59
School of Nutrition.....		25,000.00*
Restricted Expendable Funds:		
New York Seed Growers Cooperative, Inc.		7,058.21
		<u>\$8,117,516.56</u>
Research Projects—Industrial Fellowships and In- vestigatorships (See Schedule 27).....		258,259.10
Total College of Agriculture.....		<u>\$8,375,775.66</u>
Less: Transferred to Endowed Colleges.....		25,000.00*
Net Total College of Agriculture.....		<u>\$8,350,775.66</u>

E. COLLEGE OF HOME ECONOMICS

Administrative and Operating Expense:

Salaries:		
Home Economics.....	\$ 95,251.92	
Hotel Administration.....	17,594.25	\$112,846.17
Administrative Expense.....	35,577.34	
Purchasing Department.....	4,450.92	\$ 152,874.43
Salaries for Instruction, Research and Extension Teach- ing:		
Home Economics.....	\$562,358.51	
Hotel Administration.....	87,822.29	650,180.80
Accessory Instruction in University Classes:		
Home Economics.....	\$ 69,125.78	
Hotel Administration.....	38,059.30	107,185.08
Departmental Expense:		
Home Economics:		
Cafeteria.....	\$289,571.59	
Child Development and Family Re- lations.....	38,106.28	
Economics of the Household.....	20,040.83	
Education.....	6,763.32	
Extension Teaching and Information	19,056.85	
Food and Nutrition.....	42,583.09	
Homemaking Apartments.....	4,103.77	
Housing and Design.....	59,413.35	
Institution Management.....	11,231.88	
Textiles and Clothing.....	13,295.54	
Home Bureaus:		
Home Demonstration Agents Sal- aries.....	222,709.50	
Other Expenses.....	45,408.62	\$772,284.62
Hotel Administration:		
Academic.....	\$106,059.99	
Statler Inn.....	367,415.20	
Laboratory Fees.....	288.93	
Statler Club Agency Account.....	35,373.12	509,137.24
		<u>1,281,421.86</u>

REPORT OF THE TREASURER

Summer Session:

Home Economics:

Salaries for Instruction.....	\$ 21,880.00		
Other Expense.....	3,215.44	\$ 25,095.44	

Hotel Administration:

Salaries for Instruction.....	\$ 5,275.00		
Other Expense.....	519.78	5,794.78	30,890.22

Library:

Salaries:

Home Economics.....	\$ 18,778.39		
Hotel Administration.....	5,224.79		
Books and Periodicals.....	4,672.96		
Other Expense.....	545.63		29,221.77

Miscellaneous:

Bulletins.....			27,882.98
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Operation and Maintenance of Plant:

Salaries:

Home Economics.....	\$ 51,679.46		
Hotel Administration.....	2,786.28	\$ 54,465.74	

Fuel, Light, Power and Water:

Home Economics.....	\$ 23,948.22		
Hotel Administration.....	25,090.01	49,038.23	

General Expense:

Hotel Administration.....		2,904.99	
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Repairs:

Home Economics.....	\$ 33,189.06		
Hotel Administration.....	7,058.52	40,247.58	

Grounds:

Home Economics.....		598.05	147,254.59
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Total College of Home Economics..... \$2,426,911.73

F. AGRICULTURAL EXPERIMENT STATION AT GENEVA, NEW YORK

Administrative and Operating Expense:

Administrative Salaries.....	\$ 55,654.13		
Administrative Expense.....	61,506.42		
Purchasing and Delivery Salaries.....	3,758.94		
General Educational Expense.....	9,285.63	\$ 130,205.12	

Instruction:

Salaries of Instruction, Research and Extension.....	\$527,030.47		
Departmental Expense.....	115,618.48		642,648.95

Library:

Salaries.....	\$ 3,827.78		
Other Expense.....	3,246.67		7,074.45

Operation and Maintenance of Plant:

Salaries.....	\$ 36,518.85		
Fuel, Light, Power and Water.....	25,365.94		
Repairs, Alterations and Rentals.....	19,096.04		80,980.83

CURRENT EXPENSE

187

Capital Construction:	
Central Heating Plant	493,550.00
Industrial Fellowships and Investigatorships (See Schedule 27)	13,865.77

Total Agricultural Experiment Station at Geneva, New York \$1,368,325.12

G. SCHOOL OF INDUSTRIAL AND LABOR RELATIONS

Administrative and Operating Expenses:		
Administrative Salaries	\$ 79,249.28	
Administrative Expense	8,071.64	
Purchasing and Delivery Salaries	2,087.34	
General Educational Expense	20,325.67	109,733.93

Instruction:		
Salaries for Instruction, Research and Extension Teaching	\$344,889.81	
Accessory Instruction in University Classes	21,046.87	
Departmental Expense	127,529.26	493,465.94

Summer Session:		
Salaries	\$ 9,700.00	
Other Expenses	1,347.29	11,047.29

Library:		
Salaries	\$ 37,218.59	
Other Expenses	16,489.09	53,707.68

Operation and Maintenance of Plant:		
Salaries	\$ 7,090.80	
Fuel, Light, Power and Water	3,899.28	
Repairs, Alterations and Rentals	23,446.78	34,436.86

Industrial Fellowships and Investigatorships (See Schedule 27)	12,184.45
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Total School of Industrial and Labor Relations \$ 714,576.15

H. DRILL HALL (BARTON HALL)

Operation and Maintenance of Plant:		
Salaries	\$ 10,215.48	
Fuel, Light, Power and Water	13,393.34	
Supplies and Material	489.83	
Repairs, Alterations and Rentals	21,567.57	
Equipment	44.44	\$ 45,710.66

SCHEDULE 27: INDUSTRIAL FELLOWSHIPS AND INVESTIGATORSHIPS IN THE STATE COLLEGES

AGRICULTURE

	Credit Balances June 30, 1950	Gifts	Earnings	Expendi- tures	Credit Balances June 30, 1951
Abbott Laboratories.....	\$ 3,407.80	\$ 600.00		\$ 1,199.97	\$ 2,807.83
Allied Chemical and Dye Corporation.....	178.75			178.75	
Allied Chemical and Dye Corporation.....		1,650.00		1,355.20	294.80
American Chemical Paint Company.....		500.00		96.00	404.00
American Cyanamid Company:					
Insecticide.....	229.40	400.00		593.83	35.57
Floriculture.....	752.52	1,500.00		1,133.66	1,118.86
Grassland Renovation.....	482.62			422.16	60.46
Potato Storage.....	39.34				39.34
Weed Control.....	1,131.03	1,200.00	11.40	1,329.50	1,012.93
American Nature Association.....	3,426.31	2,000.00		1,885.90	3,540.41
American Plant Food Council.....	2,684.62			444.48	2,240.14
American Potash Institute:					
Agronomy.....	1,423.73	1,800.00		1,243.73	1,980.00
American Rose Society.....		1,000.00		499.55	500.45
Arnot Forest Account.....	331.89		256.62	360.45	228.06
Atomic Energy Commission.....				57.96	-57.96
Aviation Corporation—Haymaking.....	2,643.73				2,643.73
Beechnut—Peppermint.....		4,583.33		1,392.85	3,190.48
Brand, A. R.—Bird Sound.....	569.32		6,975.09	7,120.63	423.78
Boller-Buckman-Cohn Grant.....	530.50				530.50
C-1256 (U. S. Public Health Service).....	3,476.73		-8.70	3,468.03	
C-1256-C (U. S. Public Health Service).....			8.70		
			5,875.30	2,504.78	3,379.22
C-1357 (U. S. Public Health Service).....			11,000.00	7,468.72	3,531.28
Canine Distemper Investigatorship.....	1.17				1.17
Cerophyl Fellowship.....	790.89	6,000.00		3,024.40	3,766.49
Cheese Research—National Cheese Research Institute.....	1,135.35			972.51	162.84
Chilean Nitrate Research Fellowship.....	7,891.30			1,140.17	6,751.13
Cohn, Herman—Cherry Yellows Research.....	1,747.24			1,434.92	312.32
Coke Oven Ammonia.....	479.16	500.00		528.47	450.69
Coke Oven Ammonia Research Fellowship.....	1,181.64	2,000.00		1,771.57	1,410.07
Commercial Solvents Corporation.....	1,431.12	1,100.00		907.22	1,623.90

Cornell Research Foundation:				
Egg Grading.....	.13			.13
Milk Sugar.....	900.49		900.49	
Processed Honey.....	1,795.63	6,000.00	3,835.03	3,960.60
Cornell Turf Research and Education.....		1,640.85		1,640.85
Corning Glass Works Grant.....	2,577.59	900.00	2,698.03	779.56
Corning Glass Works Grant II.....		2,700.00	801.15	1,898.85
Dairy Marketing Research Grant.....	6,226.92		544.87	5,682.05
Dairy Products Industrial Research.....	627.56			627.56
Dairymens League Fellowship.....	738.04		738.04	
De Laval Milking Research.....		2,500.00	333.53	2,166.47
Distillers Dairy Feed Research Council.....	380.12	5,000.00	2,864.90	2,515.22
Distillers Feed Research Council—Poultry.....		3,000.00	1,630.15	1,369.85
Dow Chemical Company:				
Research—Agronomy.....		2,000.00	75.00	1,925.00
Fruit Thinning.....	416.95	500.00	297.17	619.78
Potato Storage Investigatorship.....	12.12			12.12
Drackett Grant.....	6,458.34		3,133.01	3,325.33
Dri-Food Products.....	7.42			7.42
duPont Fungicide Development.....	353.94			353.94
Eggs and Aging (Poultry and Egg National Board).....	846.92		326.42	520.50
Erie County Farm Bureau Grant.....		125.00	44.00	81.00
Esso Grant.....	815.26	2,780.00	2,209.49	1,385.77
Farm Foundation.....	1,050.84		250.00	1,200.00
Farm Work Simplification.....	16.62			16.62
Flower Growers Pest Control.....	450.13		171.69	278.44
Food and Machinery and Chemical Corporation.....		600.00	307.21	292.79
Forage Legume and Grass Seed Treatment.....	1,000.00	500.00	1,118.16	381.84
Foundation Seed Stock Fellowship.....	1,827.34		1,197.92	629.42
Frasch, Herman, Foundation.....	855.91	10,000.00	7,036.83	3,819.08
Frasch, Herman.....	1,202.55		50.00	1,157.55
Freeport Sulphur Company—Fruit Disease.....	622.38		117.10	505.28
Frosted Foods Fellowship—Home Economics.....	456.15		456.15	
Frozen Foods Research Fund.....	1,240.53		92.51	1,148.02
Fur Animal Research Fund.....		1,485.19		1,485.19
Gieguy Company:				
Forage Crops Insect Control.....	1,887.88		1,959.67	-71.79
Housefly Control Grant.....	341.39		208.10	133.29
General Mills Grant.....		1,000.00	104.54	895.46

	Credit Balances June 30, 1950	Gifts	Earnings	Expendi- tures	Credit Balances June 30, 1951
Goodrich, B. F.—Rubber.....	1,339.15			118.77	1,220.38
G. L. F.:					
Cereal Breeding.....	980.48	2,500.00		2,607.82	872.66
Chemical—Hay Curing Research.....		3,000.00			3,000.00
Dairy Calf Vitamin.....	1,114.98	2,500.00		3,580.68	34.30
Dairy Cattle.....	48.48			45.60	2.88
Dog Feed Research.....	604.63			440.60	164.03
Forage Crop Breeding.....	3,572.09	4,480.00		4,612.06	3,440.03
Housefly Control Grant.....	43.68				43.68
Hybrid Grain Corn.....	5,347.32	5,900.00		6,472.97	4,774.35
Insect and Disease Control.....		3,000.00		2,625.87	374.13
Legume Research.....	1,070.50	1,500.00		1,001.62	1,568.88
Molasses Research.....		3,500.00		2,826.38	673.62
Poultry Fellowship.....	326.88	3,000.00		2,181.03	1,145.85
Rumen Studies.....	902.42	1,000.00		1,737.66	164.76
Wheat Marketing Practice.....		500.00		453.18	46.82
Grasselli Research Grant.....		5,000.00			5,000.00
4-H Leaders' Manual Account.....		3,000.00		71.06	2,928.94
Hess and Clark Fund.....	700.00			252.04	447.96
Home Economics Nutrition Grant.....	716.26			315.59	400.67
Huber, J. M., Grant.....		1,000.00		180.00	820.00
Hybrid Corn.....	18,320.16		662.77	2,796.67	16,186.26
International Baby Chick Association.....	1,500.00			819.61	680.39
International Minerals and Chemical Corporation:					
No. I.....	40.06				40.06
No. II.....	931.18			785.82	145.36
No. III.....	270.18			20.50	249.68
No. IV.....	347.40				347.40
Fellowship.....	1,067.25	2,500.00		3,265.80	301.45
Methylating Compounds.....		1,000.00		571.21	428.79
James, W. D., Fellowship.....	4,126.54			1,183.21	2,943.33
Lalor Foundation Fellowship.....	4,845.05			4,845.05	
Lederle Laboratories, Veterinary, Dr. Baker.....	2,935.89	2,500.00		2,460.92	2,974.97
Linck, O. E., and Company.....		300.00			300.00
Lord and Burnham Company Grant.....	4.26				4.26
Merck Turkey Research Fellowship.....		2,000.00		2,043.85	-43.85
Merck Turkey Disease.....	926.31	3,000.00		977.41	2,948.90
Morrison, F. B., Grant.....	388.00	250.00		624.91	13.09

National Analysts, Inc.—A. J. King.....	2,000.00	2,350.00	1,655.42	2,694.58
National Biscuit Company Grant.....	5,234.52		5,183.91	50.61
National Institute of Health—Animal Leptospirosis.....	117.22		117.22	
National Lime Association Fellowship.....	910.14		899.18	10.96
National Potato Chip Institute, Inc.....		2,500.00	574.18	1,925.82
Naugatuck Chemical Weed Control.....	348.00		164.36	183.64
New York Artificial Breeders Cooperative Inc.....	5,526.09	10,000.00	7,967.64	7,558.45
New York Artificial Breeders Cooperative Dairy Cattle Sterility.....	2,137.89	500.00	1,317.67	1,320.22
New York State Conservation Council Grant for Farm Fish Pond Research.....	611.92	250.00	607.51	254.41
New York Farmers Beef Cattle Research.....	10.81	1,000.00	1,000.25	10.56
New York Florists Club:				
Entomology.....	351.41		217.26	134.15
Plant Disease Control.....	706.83		33.22	673.61
New York State Flower Growers:				
Grant—Pest Control.....	52.42	1,000.00	803.64	248.78
Fellowship.....	53.44			53.44
Orchid Research.....		3,650.00	1,344.54	2,305.46
Research Fund.....		50.00		50.00
New York State Millers Association.....	1.19			1.19
New York State Nurserymen's Association.....	140.84			140.84
New York-New Jersey Milk Distribution Study.....	3,257.54			3,257.54
Nutrition Foundation Grant No. 156.....		1,753.07	1,338.71	414.36
Odgen, Ralph E., Foundation.....	2,000.00		375.51	1,624.49
Onion Spraying and Dusting, Rohm and Haas.....		300.00	65.00	235.00
Pacific Coast Borax Company Boron Fellowship.....	2,153.40	2,000.00	1,525.49	2,627.91
Pfizer, Charles, and Company Grant.....	2,500.00		1,289.36	1,210.64
Phosphate Research Committee Investigatorship.....	2,037.52		1,187.76	849.76
RG 584 C-2 (U. S. Public Health Service).....	349.88		336.48	9.03
RG 584 C-3 (U. S. Public Health Service).....				
			23,863.63	342.71
RG 584 C-4 (U. S. Public Health Service).....			11,799.00	11,799.00
RG 1684 (U. S. Public Health Service).....	6,277.16		90.29	6,367.45
RG 1684 C (Changed to E-83 C) (U. S. Public Health Service).....			10,000.00	5,176.35
RG 2026 (U. S. Public Health Service).....	1,327.26		-80.61	1,246.65
RG 2026 C (U. S. Public Health Service).....			80.61	
			6,399.39	2,270.69
RG 2217 (U. S. Public Health Service).....			5,400.00	
RG 2878 (Changed to E-147) (U. S. Public Health Service).....			2,500.00	888.75

	Credit Balances June 30, 1950	Gifts	Earnings	Expenditures	Credit Balances June 30, 1951
Rockefeller Foundation:					
Enzyme Chemistry Research.....	4,206.68	2,444.17		4,193.62	2,457.23
Plant Genetics.....	76.41	1,900.00		1,853.26	123.15
Roses, Inc.:					
Fellowship.....	1,126.73	2,015.00		1,605.84	1,535.89
Powdery Mildew.....	1,279.11	2,000.00		1,787.18	1,491.93
Salt Producers Association—Dairy Research.....	2,169.25	6,500.00		7,253.11	1,416.14
Shell Fellowship in Plant Science.....		1,700.00		1,660.00	40.00
Short Time, High Temperature Pasteurization.....	-247.81	2,250.00		1,997.97	4.22
Smithsonian Institute Grant.....	795.00		3,090.00	3,090.00	795.00
Society of American Florists:					
Cut Flowers.....	523.37			35.08	488.29
Fellowship (Agricultural Economics).....	1,555.30	1,500.00		2,068.66	986.64
Fellowship (Floriculture).....	697.36				697.36
Socony Vacuum Oil Company.....	7.82				7.82
Standard Brands Fellowship.....	1,125.03			950.25	174.78
State Health Research.....			5,796.25	6,533.14	-736.89
Sterling-Winthrop Research Institute Grant.....	252.75	500.00		265.17	487.58
Stuart, L. K., Account—Floriculture.....	4,379.66	6,000.00		3,541.51	6,838.15
Swift and Company:					
Cattle Mange Research.....	14,388.85		404.45	7,095.75	7,697.55
Livestock Sterility.....	2,119.34			1,316.35	802.99
T. V. A. Phosphate Demonstration.....	7,899.66	25.00		2,411.52	5,513.14
Texas Gulf Sulphur Company—Livestock Insecticide.....	203.28				203.28
Thompson, Elizabeth, Science Fund.....	498.00			274.76	223.24
Tobacco By-Products and Chemical Company.....	1,124.60	3,000.00		2,941.89	1,182.71
United States Golf Association—Green Section.....	518.08			160.08	358.00
Walker, Hiram, and Sons, Inc.—Dairy Calf Research.....	1,305.39	3,000.00		1,305.39	3,000.00
Western Condensing Company.....	2,539.94	4,325.00		3,737.86	3,127.08
Winthrop Chemical Company.....	167.38			26.72	140.66
Total.....	\$208,361.12	\$172,021.42	\$101,909.38	\$258,259.10	\$224,032.82
GENEVA					
American Potash Institute.....	\$ 2,365.45	\$	\$	\$	\$ 2,365.45
California Spray Chemical Corporation.....	15.07		-7.79	7.28	
Craig Fruit Fungicide.....	1,125.00			420.00	705.00

Dow Chemical Company—Dinitro.....	964.17			407.02	557.15
duPont, E. I., de Nemours and Company—Fermate Grant.....	1,125.00			378.84	746.16
duPont Insecticide Grant.....		1,200.00		262.16	937.84
Geneva American Cyanamid:					
Fungicide.....	80.24		-30.34	49.90	
Weed Control.....	309.18	900.00		644.40	564.78
Geneva Carbide and Carbon Grant.....	708.53				708.53
Geneva Chemagro Grant.....		2,000.00		553.85	1,446.15
Geneva duPont.....	4,524.23	5,000.00	1.10	4,829.14	4,696.19
Geneva Freezing Project.....	517.31			98.91	418.40
Geneva Glyoxalidine Grant.....	971.80			20.66	951.14
Geneva Naugatuck Fungicide.....	874.50				874.50
Geneva Onyx.....	195.18		-7.31	187.87	
Goodrich, B. F.—PEPS Fungicide.....	143.69			16.68	127.01
Grape Fertilizer.....	402.66	500.00		208.78	693.88
International Mineral and Chemical Corporation.....	1,819.52			826.75	992.77
Linck, O. E., Company, Inc.—Dynacide.....	484.40			137.55	346.85
Merck and Company.....	6.57			6.57	
National Preservers Association.....	55.61			29.44	26.17
Naugatuck Chemical Company—Phygon.....	1,000.00			100.00	900.00
Parathion Injury.....	2,469.03	2,000.00		1,425.10	3,043.93
Pittsburgh Plate Glass Company—Micronized Sulphur.....	1,125.00				1,125.00
Puratized Fireblight Grant.....	398.33		-33.30	365.03	
Research Corporation Grant.....	233.10			226.31	6.79
Rohm and Haas—Fungicide CR-305.....	690.09	600.00	78.74	775.73	593.10
Shell Oil Company.....	385.25			1.02	384.23
Stuart, L. K. Account—Geneva.....	5,788.81	2,500.00		1,836.78	6,452.03
Tennessee Corporation—Copper Fungicide.....	1,755.20	500.00		50.00	2,205.20
Total.....	\$ 30,532.92	\$15,200.00	\$ 1.10	\$ 13,865.77	\$ 31,868.25

INDUSTRIAL AND LABOR RELATIONS

American Hospital Research Fund.....	\$	\$ 300.00	\$	\$ 169.45	\$ 130.55
Carnegie Corporation.....	41,012.80	20,000.00		4,561.67	56,451.13
Controllership Foundation.....	63.91			63.91	
Human Relations Research in Unions.....		9,200.00		6,560.59	2,639.41
Labor Injunction Study.....			1,000.00	828.83	171.17
Total.....	\$ 41,076.71	\$ 29,500.00	\$ 1,000.00	\$ 12,184.45	\$ 59,392.26
Grand Total.....	\$279,970.75	\$216,721.42	\$102,910.48	\$284,309.32	\$315,293.33

REPORT OF THE TREASURER

SCHEDULE 28: GIFTS

COLLEGES AT ITHACA

Student Aid:

Fellowships:

Allied Chemical and Dye Corporation.....	\$ 1,800.00	
American Cyanamid Company.....	1,650.00	
Bernays, Edward L., Foundation, Inc.....	2,500.00	
Cornell Aeronautical Laboratory for:		
Curtiss-Wright Corporation Fellowship.....	1,800.00	
Fairchild Engine and Airplane Corporation Fellowship.....	1,800.00	
Grumman Aircraft Engineering Corporation Fellowship.....	1,800.00	
Republic Aviation Corporation Fellowship.....	1,800.00	
Crofts, Frederick S., for Martin Sampson Fellowship.....	500.00	
duPont, E. I., deNemours and Company for:		
Chemical Engineering.....	2,800.00	
Chemistry—Postdoctoral.....	4,500.00	
Chemistry—Postgraduate.....	2,200.00	
Eastman Kodak Company.....	1,750.00	
Gould Research Foundation, Inc.....	2,000.00	
Livingston, Sigmund, Fellowship from:		
Anti-Defamation League of B'Nai B'rith.....	1,000.00	
Livingston, Sigmund, Memorial Fund.....	1,000.00	
Morrison, Frank B., for Income of Morrison Fellowship Endowment.....	500.00	
Phi Kappa Phi.....	200.00	
Proctor and Gamble Company.....	2,058.00	
Radio Corporation of America.....	2,700.00	
Scheetz, Francis H., for Income of Charles Quillman Fellowship Endowment.....	531.00	
Shell Fellowship Committee.....	1,650.00	
Sigma Xi, Cornell Chapter.....	500.00	
Standard Oil Company of Indiana.....	1,750.00	
Standard Oil Company of Ohio.....	2,100.00	
Texas, The, Company.....	3,300.00	
United States Rubber Company.....	2,200.00	
Viking Fund Fellowship from:		
Viking, The, Fund, Inc.....	1,500.00	
Wenner-Gren Foundation for Anthropological Research.....	4,500.00	
Visking, The, Corporation.....	2,250.00	
Westinghouse Educational Foundation.....	1,000.00	\$ 55,639.00

Scholarships:

Ahrens Publishing Company for Hotel Management Scholarship.....	\$ 200.00
Alpern, Daniel, Memorial Scholarship from:	
Kraus Foundation, Inc.....	500.00
Mailman Foundation, Inc.....	1,000.00
American Hotel Association.....	300.00
Anheuser-Busch, Inc.....	1,500.00
Balfour Lake Lodge, Inc., for Sol Amster Scholarship Fund.....	100.00
Boston Steward's Club.....	926.00
Cornell Charities Drive for:	
Cornell Charities Drive Scholarship.....	400.00
Foreign Student Scholarship.....	900.00

GIFTS

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Cornell Club of Buffalo.....	1,400.00
Cornell Club of Chicago.....	2,085.00
Cornell Club of Cleveland.....	500.00
Cornell Club of Delaware.....	488.56
Cornell Club of Lehigh Valley.....	735.00
Cornell Club of Nassau County.....	200.00
Cornell Club of New England.....	550.00
Cornell Club of New York.....	6,945.50
Cornell Club of Philadelphia.....	1,616.25
Cornell Club of Pittsburgh.....	708.00
Cornell Club of Rochester.....	500.00
Cornell Club of Syracuse.....	1,950.00
Cornell Club of Washington.....	200.00
Cornell Hotel Association.....	100.00
Cornell Women's Club of Syracuse for Income of Nottingham Scholarship Endowment.....	50.00
Craigielea Memorial Educational Foundation, Inc. de Kiewiet, Cornelis W., Scholarship in History from Members of Board of Trustees.....	150.00 3,260.00
Doft, Frank J., Foundation, Inc.....	750.00
Esso Standard Oil Company.....	800.00
Foundry Educational Foundation.....	7,000.00
General Scholarship from:	
Adair, Herbert J.....	100.00
Anonymous Donors.....	1,000.00
Bache, H. L., Foundation.....	100.00
Badenhausen, Carl W.....	500.00
Cornell Club of Bergen County, New Jersey...	200.00
Cornell Club of Buffalo.....	300.00
Cornell Club of Elmira.....	166.00
Cornell Club of Essex County, New Jersey....	15.00
Cornell Club of Houston.....	10.00
Cornell Club of Ithaca.....	1,000.00
Cornell Club of Milwaukee.....	25.00
Cornell Club of New England.....	10.00
Cornell Club of Penn-York.....	5.00
Cornell Club of San Diego.....	50.00
Cornell Club of Skaneateles.....	5.00
Cornell Club of Tucson, Arizona.....	10.00
Cornell Club of Westchester County.....	10.00
Davis, True.....	300.00
Florsheim, I. S., Foundation.....	100.00
Fuerst, William F., Jr.....	600.00
Hunter, Francis T.....	300.00
Jennings, J. Arthur.....	100.00
Ludington, H. J.....	100.00
Ludington, H. J., Jr.....	20.00
Lundbeck, G. Hilmer, Jr.....	100.00
Meyer, Garson.....	5.00
Ohrbach, Jerome K.....	300.00
Peace, William S.....	900.00
Pforzheimer, Carl and Lily, Foundation, Inc..	500.00
Seeman, William.....	300.00
Swift, L. B., Jr.....	200.00
Ward, LeRoy P.....	200.00
Goodfellow, Margaret, for Martha Jane Dale Scholarship.....	200.00
Grohmann, H. Victor, for Needham and Groh- mann, Inc., Scholarship.....	200.00
Greenfield-Mills Restaurant Company for Fred A. Simonsen Scholarship.....	500.00

REPORT OF THE TREASURER

Harding, Claude C.	1,000.00	
Harris, Kerr, Forster and Company.	200.00	
Hillman, Sidney, Foundation, Inc.	2,000.00	
Hotel Administration Summer School Scholarship from:		
Hotel Greeters of America.	20.00	
Hotel Sales Management Association, Ohio Chapter.	20.00	
International Geneva Association.	60.00	
National Executive Housekeepers' Association.	80.00	
Hotel Association of New York City, Inc.	1,000.00	
Hotel Red Book.	300.00	
International Brotherhood of Electrical Workers for Father William J. Kelley, O. M. I., Scholarship Fund.	3,600.00	
Koehl, Landis and Landan, Inc.	150.00	
Law Scholarship No. 12 from:		
Graccione, Anthony S.	200.00	
Routh, Joseph P.	50.00	
Smith, Seward M.	10.00	
Law School Anonymous Scholarship.	270.00	
McCormick and Company.	600.00	
Milliman, Thomas E., for Income of Leonard T. Milliman Cooperative Law Scholarship.	643.20	
National Association of Thoroughbred Breeders. .	400.00	
New York Community Trust for Philip Isles Trust Scholarship.	250.00	
New York State Bankers Association, Group VIII	800.00	
New York State Cannery, Association of.	200.00	
New York State College of Agriculture for A. R. Brand Scholarship.	600.00	
New York State Hotel Association.	936.00	
Ohio Hotels Association.	250.00	
Partridge Club of New York, Inc.	600.00	
Pennsylvania Hotel Association.	100.00	
Phi Kappa Psi Foundation, New York Chapter. .	200.00	
Pick, Albert, Jr., Fund.	400.00	
Schlitz Foundation, Inc.	10,500.00	
Sears-Roebuck Foundation.	3,800.00	
Skidmore, Owings, and Merrill.	1,000.00	
Teagle Foundation, Inc.	51,576.00	
Women's National Farm and Garden Association, Inc., New York Division of the, for:		
Douglas, Walter (Mrs.), Scholarship.	200.00	
King, Francis (Mrs.), Scholarship.	50.00	
Zeckendorf, William, for Hotel Administration Scholarship.	75.00	126,385.51
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Grants:		
Dean of Women's Grant Fund from:		
Cornell Charities Drive.	\$ 500.00	
Cornell Dames, Society of.	230.00	
Mortar Board, Cornell Chapter of.	7.00	
Tenenbaum, Morris.	215.00	
Women's Self Government Association.	120.00	
Fletcher, John M., for President's Fund for Needy Students.	10.00	
Student Relief Fund from:		
Anonymous.	271.35	
Hudson, Paul H.	15.00	1,368.35

GIFTS

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Prizes:

Bishop, Morris G., for Morrison Poetry Prize....	100.00	
Carey, W. D. P., for Carey Exhibition Prize....	289.94	
Cohan, Max J., for Bess Berlow Cohan Prize....	100.00	
Crofts, Frederick S.....	100.00	
Hospital, Brigadier General Ralph, Prize from Anonymous Donor.....	1,000.00	
Koret Foundation, Inc., for Daniel Alpern Memorial Prize.....	500.00	
Morris, Evan J. (Mr. and Mrs.) for Eric Dudley Prize.....	50.00	
New York State College of Agriculture Alumni Association.....	25.00	
New York State Veterinary Medical Society.....	50.00	
Rothstein, Nathan, for Law School Prize in International Affairs.....	250.00	
Veterinary Poultry Prize from:		
Goldhaft, Tevis M.....	125.00	
Wernicoff, Nathan.....	125.00	
Warner, Glenn S., for the Pop Warner Most Valuable Football Player Award.....	270.00	2,984.94

Total Fellowships, Scholarships, Grants and Prizes..... \$186,377.80

Loans:

Brunson, Arthur M. (Mr. and Mrs.).....	\$ 1,000.00	
Chemical Engineers' Loan Fund from:		
Anonymous Donors.....	235.00	
Nelson, E. C. (Mr. and Mrs.).....	100.00	
Guiteau Loan Fund Income from Anonymous Donors.....	14.47	1,349.47

Miscellaneous:

Anonymous Discretionary Fund.....	\$ 25,000.00	
Architecture General Expense from:		
Bissell, Nicol.....	15.00	
O'Gwynn, Leslie S.....	100.00	
Petroff, Serge.....	20.00	
Ascoli, Max, Fund for Cornell University Press.....	1,700.00	
Cisler, Walker Lee, for Dean Dexter Kimball Portrait Fund.....	1,500.00	
Class of 1913 for Dr. Day Furniture Fund.....	25.00	
Cornell Parents Committee Fund from:		
Anonymous Donors.....	1,137.00	
Baldwin, Evelyn P. (Mrs.).....	150.00	
Beyers, Robert A.....	100.00	
Brody, Harry S.....	250.00	
Carson, David B.....	100.00	
Cooney, Charles E.....	100.00	
Dalsheimer, Hugh.....	100.00	
Doree, Herbert E. A.....	100.00	
Ebbin, Aaron.....	100.00	
Fay, Harold.....	100.00	
Fine, Sidney A.....	100.00	
Harris, Max.....	500.00	
Harrison, Charles A.....	100.00	
Hill, Frank A.....	100.00	
Hurwitz, Joseph L.....	100.00	
Kemper, Hathaway G.....	1,000.00	
Lamon, Jacob.....	100.00	
Lerner, Abraham.....	100.00	
Loewenstein, Gustav.....	100.00	
Louis, Lewis.....	100.00	

REPORT OF THE TREASURER

Maslow, Louis	100.00
Minkoff, Alvin H.	100.00
Model, Leo	200.00
Morell, Thomas	200.00
Multer, Abraham J.	100.00
Nichols, Foster	100.00
Potter, William S.	500.00
Rosenblum, Charles S.	100.00
Slutsker, Stanley V.	100.00
Smoots, John P.	100.00
Wagonfeld, Harry	500.00
Warden, Maxwell R.	100.00
Cornell University Library Associates	632.50
Drummond Fund from:	
Baldwin, LaVerne	100.00
Benenson, Aaron	150.00
Kingsley, Sidney	350.00
Lenrow, Bernard	150.00
Miscellaneous Donors	1,155.50
Rose, William P.	150.00
Smith, J. Sherwood	150.00
Treman, Robert E. (Mrs.)	100.00
Wyckoff, William O. (Mrs.)	100.00
Dunlap, A. Winston, Fund from:	
Dunlap's Associates	100.00
Lewis, E. M. (Mrs.)	20.00
Emanuel, Victor, for H. E. Babcock Portrait Fund	1,050.00
Engineering Cooperative Training Program from:	
General Electric Company	5,000.00
Philco Corporation	5,000.00
Foundry Educational Foundation	500.00
Hyde, James H., for Goldwin Smith Lecture Fund	
Income	100.00
Infirmary Library Fund from:	
de Kiewiet, Cornelis W.	500.00
Sargent, Edward H., Jr.	29.00
Johnson, H. F., for Brazilian Library Collection	1,192.32
Justice Foundation, Inc., for Justice Lectureship	100.00
Law Library Expense from:	
Bennett, Earl J.	800.00
Hart, Ralph R.	50.00
Library Book Expense from:	
Feir, John S., Jr.	20.00
Pierce, L. F.	135.00
Library Book Special Account from:	
Anonymous Donors	140.00
Crouse, Nellis M.	500.00
Mechanical Engineering Equipment Account from:	
Allen Wales Division of National Cash Register	
Company	64.74
National Tool Builders Association	250.00
Perrine, S. Alden, for Dean Bailey Portrait Fund	1,500.00
Putnam, William Lowell, Prize Fund for the Promotion of Scholarship	400.00
Rare Books and Manuscripts Fund from Anonymous Donor	10,980.00
Rice, James E., Memorial Poultry Library Endowment Income from Miscellaneous Donors	4,358.82
Rosenwald, Lessing J., Foundation for Cornell United Religious Works Expense	10,000.00
Student Activities for Displaced Persons Program	950.00

GIFTS

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Unrestricted Gifts Allocated by the Board of Trustees from:

Evans, Wilbur F., Estate of	38.02	
Farkell, Ouida E., Estate of	152.96	
Miller, Charles J., Estate of	181.06	
Williams, Robin M., Jr., for Social Science Research Center	25.00	
Wilson, Lyman P., Memorial Fund from Miscellaneous Donors	116.50	82,388.42

Research Grants and Investigatorships:

Endowed Colleges:

American Cancer Society, Inc.	\$ 5,967.00
American Council of Learned Society	23,100.00
American Foundrymen's Society for:	
Engineering	5,000.00
Geology	325.00
American Iron and Steel Institute for Thin Gauge Steel	6,897.91
Carnegie Corporation of New York for:	
Anthropology	3,750.00
Attitudes and Values	4,992.00
Mental Health	37,500.00
Sociology and Anthropology	30,000.00
Cooperative League of the United States of America	500.00
Cornell Research Foundation for Trustee-Faculty Committee on Research	5,912.52
Cottrell, L. S., Jr., for Sociology and Anthropology Special Research Fund	20.22

Dog Disease Research from:

Airdale Terrier Club of America	100.00
Allied Mills, Inc.	100.00
American Boxer Club, Inc.	100.00
American Whippet Club	100.00
Animal Foundation, Inc.	200.00
Anonymous Donors	3,152.72
Armour and Company	1,000.00
Beatman, Joseph W.	500.00
Boyink, Gordon D.	100.00
Bramer, Clarence N.	100.00
Bridgman, Richard J.	100.00
Bloom, Frank	100.00
Burghardt, Harry F.	100.00
Burroughs Wellcome and Company, Inc.	500.00
Calldemeier, H. A.	100.00
Calo Dog Food Company, Inc.	500.00
Carnation-Albers Company	500.00
Caslick, William	100.00
Catskill Mountains Veterinary Medicine Association	100.00
Central New York Kennel Club	500.00
Central Small Animal Hospital	100.00
Claris, J. Woodward (In Memoriam)	500.00
Cocker Spaniel Club of Southern Louisiana	100.00
Cole, James A. (Mr. and Mrs.)	100.00
Corbin, Clement K.	100.00
Cox, Charles M., Company	200.00
Crane, Albert J.	100.00
Crane, Douglas B.	100.00
Crawford, J. Stuart (Dr. and Mrs.)	250.00

REPORT OF THE TREASURER

Crawford, John E.	100.00
Day, Nancy Sayles, Foundation.	500.00
Denman, Irving O.	100.00
Dietrick and Gambrell, Inc.	100.00
Doberman Pinscher Association of America. . .	100.00
Doberman Pinscher Breeders Association of Penn-Jersey.	100.00
Engle, Joseph B.	100.00
Favorite, Marie L. (Mrs.)	200.00
Fay's Professional Products.	100.00
Fehr, Frederic F.	100.00
Ferber, Robert.	100.00
Finger Lakes Kennel Club.	400.00
Fleming, H. F.	400.00
Fletcher, Charles E.	100.00
Ford, Dana D.	100.00
Friderici, Kenneth S.	100.00
Fromm Laboratories, Inc.	500.00
Gaines Division of General Food Corporation. .	5,000.00
General Mills, Inc.	1,000.00
Genesee Valley Kennel Club.	100.00
Glenn, Samuel.	100.00
Globus, Robert.	100.00
Goldberg, Samuel A.	150.00
Groten, Harris H.	100.00
Haver-Glover Laboratories.	100.00
Herman, Samuel E.	100.00
Hi-Life Packing Company.	1,000.00
Hirsh, Ellen H. R. (Mrs.)	100.00
Hopkins, David.	100.00
Hoy, Lyman L.	200.00
Hubbell, Benjamin S., Jr. (Mr. and Mrs.) . . .	100.00
Hudson Valley Veterinary Medical Society. . .	100.00
International Beagle Federation, Inc.	100.00
Jensen-Salsbery Laboratories, Inc.	100.00
Kasco Mills, Inc.	200.00
Kennel Club of Buffalo, Inc.	500.00
Lederle Laboratories Division of American Cyanamid Company.	1,000.00
McClelland Veterinary Hospital.	100.00
Merck and Company, Inc.	2,000.00
Milks, Howard J.	100.00
Monroe Beagle Club, Inc.	150.00
Mouat, Hugh R.	100.00
New York City Veterinary Medical Association	100.00
Noonan, Cyril J.	100.00
Norden Laboratories.	100.00
North, Arthur F., Jr.	100.00
Northeastern Indiana Kennel Club.	100.00
Norwegian Elkhound Association.	100.00
Old Trusty Dog Food Company, Inc.	500.00
Pensacola Dog Fanciers Association, Inc.	100.00
Perk Dog Food Company.	1,000.00
Pfizer, Charles and Company, Inc.	1,000.00
Pitman-Moore Company.	1,000.00
Poe, Elisabeth Ireland (Mrs.)	4,920.00
Polk Miller Products Corporation.	1,600.00
Proper, John S.	150.00
Quaker Oats Foundation.	500.00
Rival Packing Company.	1,000.00
Roanoke Kennel Club.	100.00

Saw Mill River Kennel Club.....	100.00
Schenley Laboratories, Inc.....	100.00
Schoenster, Peter (Mr. and Mrs.).....	100.00
Serling, Joseph L. (In Memoriam).....	250.00
Serling, Maurice E.....	100.00
Sharp and Dohme.....	1,000.00
Southern Tier Kennel Club.....	100.00
Spratts Patent Limited.....	200.00
Squibb and Sons, E. R.....	1,000.00
Stack, John A.....	100.00
Steffen, Rudolph.....	100.00
Sturdy Dog Food Company.....	250.00
Suffolk County Kennel Club.....	100.00
Sweet, James D.....	100.00
Tonawanda Valley Kennel Club.....	100.00
Union County Kennel Club, Inc.....	100.00
United States Vitamin Corporation.....	100.00
Wagner, Milton J. (Mr. and Mrs.).....	100.00
Weimaraner Club of America.....	150.00
Weitz, William L. (Dr. and Mrs.).....	100.00
Wernicoff, Nathan and Helen.....	100.00
Wester, Ralph F.....	100.00
Wilder, Horace F.....	100.00
Will Corporation.....	100.00
Wilson and Company.....	500.00
Wilson, L. L.....	100.00
Winthrop-Stearns, Inc.....	500.00
du Pont, E. I., de Nemours and Company.....	10,000.00
Firestone Steel Products Company.....	10,500.00
Ford Foundation, The.....	300,000.00
G. L. F. Holding Corporation for G. L. F. Endo- crinology.....	450.00
Gannet Newspaper Foundation, Inc.....	5,000.00
Giordano, Salvatore, Foundation, Inc.....	5,000.00
Gorton, George, Machine Company for Metal Cutting Research Project.....	100.00
Illuminating Engineering Society Research Fund	1,129.14
Law School Research from:	
Alumni Cooperative Group.....	86.00
Law Alumni Group in New York City.....	724.00
Methods Engineering Council.....	1,500.00
Milbank Memorial Fund.....	24,250.00
Nutrition Foundation for Vitamin B Complex....	3,500.00
Philco Corporation for Vacuum Tubes.....	1,000.00
Research Corporation for:	
Research Corporation—Sack.....	6,500.00
Research Corporation—Sproull.....	3,550.00
Rockefeller Foundation for:	
Community Studies.....	25,345.00
Control of Subversive Activities.....	27,396.40
Electron Microscope.....	4,996.76
History of Science.....	8,000.00
Intergroup Relations.....	20,000.00
Manzanar-Poston Project.....	2,500.00
Modern Languages, Division of.....	15,200.00
Philosophy of Language Book Preparation....	1,200.00
Social Adjustment in Old Age.....	10,000.00
Southeast Asian Studies.....	26,950.00
Rohm and Haas Company.....	1,500.00

REPORT OF THE TREASURER

Russell Sage Foundation for:

Sociology.....	5,500.00	
Housing Research Center.....	12,625.00	
Schering Corporation.....	2,400.00	
Snyder, Adelaide C.....	1,000.00	
Sodium Silicate Manufacturer's Institute.....	6,773.65	
Sylvania Electric Products, Inc.....	1,000.00	
United Engineering Trustees, Inc., for Column Research Council.....	5,100.00	718,463.32

Agriculture:

Abbott Laboratories.....	\$ 600.00	
Allied Chemical and Dye Corporation.....	1,650.00	
American Chemical Paint Company.....	500.00	
American Cyanamid Company for:		
American Cyanamid Company Floriculture Grant.....	1,500.00	
American Cyanamid Company Insecticide Grant.....	400.00	
Lederle Laboratories Grant.....	2,500.00	
Weed Control Investigatorship.....	1,200.00	
American Nature Association.....	2,000.00	
American Potash Institute, Inc.....	1,800.00	
American Rose Society.....	1,000.00	
American Society of Agronomy, Northeastern Branch of, for T. V. A. Phosphate Demonstra- tion.....	25.00	
Arcadia Foundation for L. K. Stuart Grant.....	6,000.00	
Beechnut-Peppermint Packing Company.....	4,583.33	
Cerophyl Laboratories, Inc.....	6,000.00	
Coke Oven Ammonia Research Bureau, Inc., for:		
Coke Oven Ammonia Fellowship.....	2,000.00	
Coke Oven Ammonia Grant.....	500.00	
Commercial Solvents Corporation.....	1,100.00	
Cooperative G. L. F. Holding Corporation for:		
Cereal Breeding.....	2,500.00	
Chemical Hay Curing Research.....	3,000.00	
Dairy Calf Vitamin.....	2,500.00	
Forage Crop Breeding.....	4,480.00	
Hybrid Corn.....	5,900.00	
Insect and Disease Control.....	3,000.00	
Legume Research.....	1,500.00	
Molasses Research.....	3,500.00	
Poultry Fellowship.....	3,000.00	
Rumen Studies.....	1,000.00	
Wheat Marketing Practice.....	500.00	
Cornell Turf Research and Education Grant from:		
Grossinger, The.....	50.00	
Metropolitan Golf Association.....	500.00	
New York-Connecticut Turf Improvement As- sociation.....	100.00	
New York State Golf Association.....	15.85	
New York State Turf Association.....	100.00	
Northeastern New York Greenkeepers Associa- tion.....	100.00	
Oak Hill Country Club.....	100.00	
Scott, O. M., and Sons.....	500.00	
Sullivan County Golf and Country Club.....	25.00	
Wanakah Country Club.....	150.00	
Corning Glass Works for:		
Corning Glass Works Grant.....	900.00	

Corning Glass Works Grant II.....	2,700.00
De Laval Separator Company for Milking Research Grant.....	2,500.00
Distillers' Feed Research Council, Inc., for:	
Distillers Dairy Feed Research Council.....	5,000.00
Distillers Feed Research Council—Poultry.....	3,000.00
Dow Chemical Company for:	
Agronomy.....	2,000.00
Fruit Thinning.....	500.00
du Pont, E. I., de Nemours and Company for Grasselli Research Grant.....	5,000.00
Erie County Farm and Home Bureau and 4-H Club Association.....	125.00
General Mills, Inc.....	1,000.00
Huber, J. M., Corporation.....	1,000.00
International Minerals and Chemical Corporation for:	
International Minerals and Chemical Corporation Fellowship.....	2,500.00
Methylating Compounds.....	1,000.00
Linck, O. E., and Company.....	300.00
Merck and Company, Inc., for:	
Merck Turkey Disease.....	3,000.00
Merck Turkey Research.....	2,000.00
Morrison, F. B.....	250.00
National Analysts, Inc.....	2,350.00
National Potato Chip Association.....	2,500.00
National Sanitation Foundation for Short Time, High Temperature Pasteurization.....	2,250.00
New York Artificial Breeders' Cooperative, Inc., for:	
New York Artificial Breeders' Cooperative Grant.....	10,000.00
New York Artificial Breeders' Cooperative Grant—Cattle Sterility.....	500.00
New York Farmers for Beef Cattle Research...	1,000.00
New York State Conservation Council.....	250.00
New York State Flower Growers, Inc., for:	
Orchid Research.....	3,650.00
Pest Control.....	1,000.00
Research Fund.....	50.00
Niagara Chemical Division for Food Machinery and Chemical Corporation Grant.....	600.00
Nutrition Foundation.....	1,753.07
Pacific Coast Borax Company.....	2,000.00
Rockefeller Foundation for:	
Enzyme Chemistry.....	2,444.17
Plant Genetics.....	1,900.00
Rohm and Haas Company for Onion Spraying and Dusting.....	300.00
Roses, Inc., for:	
Powdery Mildew.....	2,000.00
Roses Fellowship.....	2,015.00
Salt Producers Association for Dairy Research...	6,500.00
Shell Fellowship Committee for Plant Science...	1,700.00
Society of American Florists.....	1,500.00
Standard Oil Development Company for Esso Grant.....	2,780.00
Sterling Winthrop Research Institute.....	500.00
Tobacco By-Products and Chemical Corporation.....	3,000.00
United States Rubber Company for Forage Legume and Grass Seed Treatment.....	500.00

REPORT OF THE TREASURER

United States Trust Company of New York for H. Frasch Foundation	10,000.00	
Waite, Lee Ella, for 4-H Leaders Manual Account	3,000.00	
Walker, Hiram and Sons, Inc., for Dairy Calf Research	3,000.00	
Western Condensing Company	4,325.00	172,021.42
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Geneva Experiment Station:		
Arcadia Foundation for L. K. Stuart Grant	\$ 2,500.00	
American Cyanamid Company for:		
Parathion Injury	2,000.00	
Weed Control	900.00	
Chemagro Corporation	2,000.00	
du Pont, E. I., de Nemours and Company for:		
Geneva du Pont	5,000.00	
Insecticide Grant	1,200.00	
International Minerals and Chemical Corporation for Grape Fertilizer	500.00	
Rohm and Haas Company	600.00	
Tennessee Corporation for Tennessee Copper Fungicide	500.00	15,200.00
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Industrial and Labor Relations:		
American Hospital Association, Inc.	\$ 300.00	
Carnegie Corporation	20,000.00	
Grant Foundation for Human Relations Research in Unions	9,200.00	29,500.00
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Greater Cornell and Alumni Funds:		
Unrestricted:		
For Campaign Expenses	\$212,786.27	
For Alumni Fund from Greater Cornell Fund to Dec. 31, 1950	450,000.00	
Alumni Fund—January 1 to June 30, 1951	107,040.74	
Other	38,652.30	
	\$808,479.31	
Restricted for Campaign Objectives	31,249.08	
	\$839,728.39	
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Less:		
Gifts Shown Elsewhere in this Schedule \$ 1,996.63		
Provision for Loss on Donated Securities 14,115.88	16,112.51	823,615.88
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General Purpose:		
Miscellaneous Income from:		
Anonymous	\$ 100.00	
Cornell Cooperative Society	15,000.00	15,100.00
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Endowment and Other Invested Funds:		
Expendable:		
Boathouse Fund from:		
Collyer, John L.	\$ 10,925.00	
Sanford, Rollin H.	20.00	
Todd, Chrystal H.	100.00	
Cornell Plantations Donations Fund from:		
Bowers, Clement G.	200.00	
Domonkos, Imre	25.00	
Cornell Research Foundation for Apiculture Research Fund	21,714.55	

Engineering Development Fund from:

Anonymous.....	96,041.34
Brown, Richard.....	50.00
Collyer, John L.....	2,500.00
Hall, Charles M.....	50.00
Mattin, Harry E.....	1,000.00
Newcomb, Howard E. (Mr. and Mrs.).....	20.00
Pinco, Charles N.....	50.00
Ramsay, James W. (Mr. and Mrs.).....	90.00
Sibson, Horace F., Estate of.....	26,945.30
Stanley, William E. (Mr. and Mrs.).....	50.00
Turner, Ernest A.....	2,688.52
Upton, Maxwell M.....	9,100.00
Howard, Fred H. P., Estate of.....	1,281.00
Houston, Neill, for Men's Dormitory No. 2 Fund..	7,500.00
Lilly Endowment, Inc.....	130,000.00
Men's Dormitory No. 1 Fund from:	
Case, Edward W.....	500.00
Ferriss, Henry T.....	100.00
Hapgood, C. T.....	50.00
Harper, James B.....	50.00
Herriman, Victor D.....	400.00
Lindsay, Henry D.....	25.00
Morgan, Otho H.....	50.00
O'Connor, F. Barnard.....	500.00
Parshall, Lawrence.....	400.00
Russell, Frederick F.....	100.00
Taylor, Robert P. A.....	50.00
Tielke, Maxwell H.....	500.00
Wyman, Phillips.....	1,000.00
Studley, Elmer E., Estate of.....	9,388.00
Taylor, Myron C., for Anabel Taylor Hall Fund..	600,000.00
Treman, Allen, for Jack Moakley Training House.	625.00

924,088.71

Non-Expendable:

Anonymous for:

Anonymous Endowment No. 3.....	\$ 4,500.00
Anonymous Endowment No. 5.....	41,575.59
Anonymous Endowment No. 7.....	94,300.00
Anonymous Memorial Fund for Engineering No. 1.....	4,200.00
Donlon, Mary, Endowment Fund.....	200.00
Stouffer Corporation Scholarship Endowment..	1.00
Babcock, H. E., Professorship Endowment from:	
Accord Farmers Cooperative, Inc.....	100.00
Adirondack Farmers Cooperative Exchange...	100.00
Alley, Milton.....	100.00
Amele, J. D.....	100.00
American Agriculturist.....	100.00
Andre and Son.....	100.00
Associated Railroads of New York State.....	1,000.00
Avco Manufacturing Corporation.....	30,000.00
Babcock, Monroe C.....	100.00
Baldwinsville Farmers Co-op Association, Inc..	100.00
Beadle, Mary E.....	100.00
Beam Milling Company.....	100.00
Becker, Neal Dow.....	250.00
Bibbins, Leal.....	100.00
Billings, T. W. (Mr. and Mrs.).....	100.00
Brocton Mills.....	150.00
Brownfield, A. D.....	100.00

REPORT OF THE TREASURER

Burlington County Farmers Cooperative Association, Inc.	500.00
Burnett, Leo, Company, Inc.	100.00
Burton, John E.	500.00
Butler, Karl D.	200.00
Callery, Francis A.	500.00
Carey, W. D. P.	1,384.27
Cargill, Inc.	2,500.00
Carpenter, Walter S., Jr.	5,000.00
Casenovia G. L. F. Service	125.00
Central Cooperative Association	100.00
Chicago Producers Commission Association	100.00
Collyer, John L.	500.00
Conner, John	200.00
Cooperative G. L. F. Exchange, Inc.	50,150.00
Cooperative G. L. F. Marketing Service, Inc.	5,000.00
Cooperative P & C Family Foods, Inc.	1,100.00
Corn Products Refining Company	5,000.00
Cotton Producers Association, The	100.00
Creal, Harold L. (Mr. and Mrs.)	150.00
Crissey, J. C.	100.00
Darling, C. Coburn	200.00
Davis, Thomas W.	100.00
Day, Edmund E.	300.00
DeMott, Jay	100.00
Dewey, Thomas E.	100.00
Dillon, William A.	100.00
Donlon, Mary H.	100.00
Dowd, H. J.	100.00
Durland, Lewis H.	100.00
Eastlack, Joseph	100.00
Edmonds, Clyde	100.00
Elliott, George H., and Company	100.00
Emanuel, Deetjen, and Company	500.00
Emanuel, Victor	850.00
Epler, Leon	100.00
Evans, Lee S.	300.00
Fallon, E. H.	100.00
Farm Journal, Inc.	300.00
Farmers Cooperative Association	300.00
Farmers Cooperative Association of Wysox, Pennsylvania	250.00
Farmers Cooperative Exchange	500.00
Finney, Glenn E.	100.00
Fogg, V. A.	200.00
Friends and Associates	11,147.91
Fuller, L. Scott	100.00
Gibbs, Floyd M.	100.00
G. L. F. of Crown Point	100.00
Goodwillie, Edward E.	300.00
Gould Farmer Company	100.00
Gouverneur Cooperative Association, Inc.	100.00
Grealis, John J.	100.00
Greenwald, Harold	250.00
Griffis, Stanton	500.00
Grohmann, H. Victor	100.00
Groton Feed Company	100.00
Hamlin, Frank	100.00
Haystead, Ladd	100.00
Holmes, M. Lyle	100.00
Hope, Clifford R.	100.00

Horn's, A., Son	100.00
Indiana Farm Bureau Cooperative Association, Inc.	1,000.00
Irish, Ruth F.	100.00
Johnson, Herbert F.	2,000.00
Jones, A. R., and Son.	100.00
Jones, Harry W.	100.00
Krome, Arthur E.	100.00
Lowville Farmers' Cooperative, Inc.	100.00
MacKnight, George E.	100.00
Mann, M. G.	100.00
Mase and Schanbacher.	100.00
Massey-Harris Company, Ltd.	5,000.00
Maxwell, Robert G.	100.00
Maynard, Leonard A.	150.00
Mazur, Paul M.	750.00
McMillan, Phyllis.	300.00
Mersereau, Edna (Mrs.)	100.00
Meyer, E. A.	1,000.00
Miller, W. Stuart.	100.00
Minnick, Wilbur C.	100.00
Mitchell, Albert K.	10,000.00
Mitchell, Isaac B.	100.00
Morgan, Thomas A.	100.00
Moseley, H. A., and Son.	100.00
Mumm, William, Jr.	100.00
Murchison, Clint.	100.00
Myers, William I.	100.00
Namm, Benjamin H.	100.00
National Grange.	250.00
National Live Stock Producers Association. . .	1,000.00
New Idea Farm Equipment Company.	250.00
O'Byrne, Eugene, and Sons.	250.00
Parke, John S.	300.00
Pennsylvania Farm Bureau Cooperative Asso- ciation.	1,000.00
Philco Fund.	25,000.00
Portville Farm Supply Company. . .	150.00
Producers Livestock Cooperative Association. .	100.00
Producers Livestock Marketing Association. . .	100.00
Quackenbush, Howard.	150.00
Rath Brothers Dairy Farms.	100.00
Rex, William H.	100.00
Rich, Wallace H.	100.00
Richer, I. L., Company, Inc.	800.00
Ripley, Joseph P.	500.00
Royce, Milton P. (Mr. and Mrs.)	100.00
Ryan, J. T.	100.00
Savage, E. S. (Mrs.)	150.00
Scheetz, Francis H.	500.00
Scott, J. H.	100.00
Shouse, James D.	200.00
Silcox, C. N.	200.00
Simpson, R. S. (Dr. and Mrs.)	100.00
Sinclairville G. L. F. Service.	100.00
Smith, Frank M.	100.00
Spencer, Boyd.	100.00
Stevens Farm Service.	100.00
Straus, Gladys (Mrs.)	250.00
Tapscott, Ralph H.	100.00
Todd, Walter L.	250.00

REPORT OF THE TREASURER

Treman, Robert E. (Mr. and Mrs.).....	1,000.00
Upson, Maxwell M.....	5,000.00
Vincent, Elizabeth L.....	100.00
Waldron, P. K.....	100.00
Walhley, F. R.....	100.00
Ward, J. Carlton, Jr.....	500.00
Washington Cooperative Farmers Association..	250.00
Weatherby, E. C. (Mr. and Mrs.).....	500.00
Wightman, D. F.....	100.00
Wright, Theodore P.....	200.00
Young, Arthur, and Company.....	1,000.00
Bishop, Della S., Estate of.....	50.00
Buchanan, Claire F. (Mrs.).....	500.00
Burdick, Dean Charles K., Scholarship from:	
Arent, Albert E.....	50.00
Berger, Sidney J.....	15.00
Cohen, Abraham J.....	15.00
Drexler, Milton.....	225.00
Gitlitz, James B.....	10.00
Goldbas, Moses L.....	10.00
Goldberg, Eli M.....	50.00
Goldman, William.....	15.00
Goodrich, Nathaniel H.....	20.00
Gould, Abbott.....	5.00
Ingerman, Percy.....	250.00
Innerfield, H. Milton.....	5.00
Koestler, Melvin J.....	20.00
Koff, Seymour J.....	25.00
Netter, Richard.....	5.00
Ratzkin, Jack L.....	10.00
Rose, Joseph P.....	10.00
Rothstein, Nathan.....	150.00
Rosenzweig, Simon.....	10.00
Stein, Meyer.....	20.00
Swan, Alfred J.....	25.00
Tretter, Maxwell H.....	10.00
Weidner, John H.....	10.00
Weintraub, Joseph.....	100.00
Willig, Samuel.....	10.00
Class of 1900 Memorial Fund from:	
Baldwin, Alice M.....	10.00
Burroughs, Clara S. (Mrs.).....	5.00
Class of 1900.....	235.00
Krebs, A. Sonnin.....	12.00
Class of 1916 Endowment from:	
Andrus, Cowles.....	100.00
Aycrigg, Edward W.....	10.00
Bache, Harold L.....	3,000.00
Bahn, Carl E.....	100.00
Baldwin, Donald R.....	5,000.00
Bareford, Harold S.....	332.00
Belcher, Harold S.....	100.00
Biederman, William.....	100.00
Brown, Alan L.....	5.00
Butler, James N.....	100.00
Buttrick, Alden C.....	3,900.00
Carpenter, Allan W.....	60.00
Case, Francis O.....	300.00
Collins, Carlton P.....	10.00
Ferraris, Felix.....	100.00
Gale, John W.....	50.00

GIFTS

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Golden, Arthur.....	55.00
Gourley, R. C. (Mrs.).....	5.00
Hart, W. B.....	10.00
Hatch, Alvan S.....	50.00
Hohman, J. Tansley.....	15.00
Hunkin, S. Everett.....	2,000.00
Irish, Harold E.....	200.00
Kibbe, Harmon C.....	250.00
Kinne, Birge W.....	100.00
Kirk, William.....	400.00
Lane, Charles.....	25.00
Lincoln, Donald.....	100.00
Ludwig, Edward E.....	50.00
Lyon, Harold S.....	50.00
McInerney, Mortimer L.....	50.00
McMaster, Donald.....	1,000.00
Mendinhall, Edward.....	50.00
Moir, John T., Jr.....	50.00
Moore, James H.....	112.50
Murray, William H. G.....	100.00
Nugent, William P.....	150.00
Phillips, Dixon C.....	100.00
Pyper, Emmet J. (Mrs.).....	10.00
Rissinger, Robert H.....	100.00
Sauer, Howard A.....	200.00
Schleicher, F. Grant Von M.....	50.00
Shallna, A. O.....	2.00
Spear, George P., Jr.....	80.00
Taggart, Donald C.....	20.00
Turner, Philip L.....	100.00
Van Horson, John M.....	250.00
Vose, Hamilton, Jr.....	100.00
Weiss, Paul A. H.....	75.00
Wilson, Robert H., Jr.....	100.00
Woldar, Annetta.....	50.00
Class of 1950.....	717.16
Conkling, Roscoe P., Estate of, for Conkling Car-	
diac Research Fund.....	1,000.00
Cornell Club of Essex County, New Jersey, for	
Andrew J. Whinery Memorial Scholarship	
Endowment.....	819.00
Cornell Donors' Special Portfolio from:	
Ball, William H.....	25,000.00
Griesedieck, Alvin.....	1,425.00
Olin, Spencer T., Trust.....	20,000.00
C.U.R.W.—Ithaca Westminster from:	
Anonymous Donors.....	616.00
Van Cleef, Eugenia.....	400.00
Darville, Ruth, Memorial Scholarship Endow-	
ment from:	
Barberie, Marjorie C.....	50.00
Benjamin, Earl W. (Mrs.).....	50.00
Blair, Charles F. (Mrs.).....	20.00
Cleary, Edward J. (Mrs.).....	10.00
Coffin, Helen.....	50.00
Corbett, Thurston (Mr. and Mrs.).....	50.00
Cornell, Clara G. (In Memoriam).....	2,536.16
Davis, Rowland F. (Mrs.).....	30.00
Davis, Ruth E.....	25.00
Donlon, Mary H.....	100.00
Dudley, Fannie H.....	100.00

REPORT OF THE TREASURER

Haigh, Eva M.	100.00
Hart, Roy M. (Mrs.)	150.00
Hajek, Joseph (Mrs.)	30.00
Hill, E. Trevor (Mrs.)	37.50
Hoyt, Mary K.	40.00
Jones, Evan L. (Mrs.)	10.00
Kerby, Russell T. (Mrs.)	25.00
Kimmell, Kathryn M. (Mrs.)	15.00
Knauss, Edwin S. (Mrs.)	60.00
Mattice, Cordelia	120.00
McBride, John L. (Mrs.)	36.00
McGlone, John J. (Mrs.)	50.00
McGuire, Marguerite	90.00
Millen, Frederic H. (Mrs.)	30.00
Moore, Edward T. (Mr. and Mrs.)	5.00
Morris, Thomas A. (Mrs.)	50.00
Munchmeyer, Ludwig (Mrs.)	60.00
Phillips, Helen (Mrs.)	25.00
Reith, Marie	120.00
Schmid, Pauline S.	10.00
Schmidt, Anna K.	50.00
Shreve, R. H. (Mrs.)	250.00
Stevens, Robert C. (Mrs.)	50.00
Sweeting, Marjorie A.	8.00
Underwood, Dorothea E.	10.00
Davis, Harry C., for Davis Colorado Endowment	900.00
Doyle, Alfred J., for C. U. R. W.—Catholic Fund	50.00
Evans, Austin P., for George L. Burr Endowment Fund	25.00
Farr, Newton C.	6,695.58
Federation Scholarship Fund from:	
Cornell Women's Clubs	2,623.55
Donlon, Mary H.	200.00
Fiske, Jennie M., Estate of, for Willard Fiske Library Endowment	24.00
Geer, William C.	3,981.99
Green, Katherine S., Estate of, for Heatley Green Scholarship Endowment	19,229.09
Heim, Alfred F., Estate of, for John A. Heim Scholarship Endowment Fund	8,800.00
Huzar, Elias, Memorial Library Fund from:	
Fagin, Kyle	100.00
Friends and Associates	1,868.00
Goltz, Neill	100.00
Johnson, Ben, Endowment from Johnson Family and Friends	15,000.00
Jonas, Albert, Estate of	1,243.17
Kammerer, William C.	12,000.00
Kappa Alpha Professorship from:	
Dayton, Paul K.	75.00
Goetz, William P.	50.00
Hill, Lockwood	100.00
Hill, Walker	100.00
Jewett, Richard W. D.	120.00
Fay, Dudley W.	300.00
Kilian, Robert E.	250.00
Langdon, Jervis	500.00
Lee, Charles O.	50.00
Lee, D. Boardman	50.00
Nesbett, John G.	25.00
White, Hamilton H.	50.00

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Kiersted, Everest B., Estate of.....	104,615.66
Lewis, McMillan, for Alumni Endowment Fund.....	5.00
Lyon, Hudson H., Estate of.....	26,491.83
Major, Cedric.....	5,000.00
McCowen, Asher D.....	50.00
McMullen, John, Estate of.....	86,734.64
McMullin, F. V., for Class of 1899 Endowment Fund.....	10.00
Mills, Robert B., Estate of, for Ralph Hitz Memorial Fund.....	1,000.00
Minton, Paul H., Estate of.....	75,000.00
Misner, Paul, for Ward W. Stevens Scholarship Endowment.....	150.00
Morrison, Frank B., for Morrison Fellowship Endowment in Livestock Feeding.....	12,650.00
New York State Federation of Home Bureaus for: Duncan, Ann Phillips, Scholarship Endowment.....	2,000.00
MacDonald, Elizabeth, Home Bureau Scholarship Endowment.....	500.00
Roods, Nettie M., Scholarship Endowment.....	2,000.00
Rose, Flora, Scholarship Endowment.....	2,000.00
Oberndorf, C. P., for Oberndorf Psychiatric Library Endowment.....	2,000.00
Parmelee, James, Estate of.....	10,000.00
Passmore, L. Alan, for John Faxon Passmore Memorial Fund.....	250.00
Phelps, Walter E., for Class of 1901 Endowment..	144.42
Psi Upsilon Professorship from:	
Anonymous.....	50.00
Brinckerhoff, James E.....	200.00
Burns, Edward.....	100.00
Cobb, H. Lyford (Mr. and Mrs.).....	60.00
Davis, Albert R., II.....	20.00
Fratt, Norbert O.....	30.00
Gatling, John W.....	145.00
Hughes, Robert D.....	60.00
Kelley, Frederick W. (In Memoriam).....	150.00
Kerr, Donald C.....	10.00
Neal, W. T., Jr.....	50.00
Newberry, Andrew W.....	50.00
Purcell, Robert W.....	500.00
Sherman, Nathaniel S.....	60.00
Todd, George L.....	100.00
Williams, Alan G.....	100.00
Reamer, Charlotte E., for John and Maude St. John Reamer Memorial Endowment.....	5,000.00
Rice, James E., Memorial Poultry Library.....	21,000.00
Ross, Mary J., for Simon H. Gage Fellowship Endowment.....	100.00
St. Laurent, Georges (Mr. and Mrs.).....	999.96
Schoellkopf, Paul A., Memorial Scholarship from: Penn, Jefferson (Mrs.).....	3,551.42
Schoellkopf, Jacob F., Jr.....	1,578.21
Schoellkopf, Penn (Mrs.).....	5,560.38
Schoellkopf, Walter H.....	2,000.00
Semi-Centennial Endowment from:	
Candee, A. H.....	50.00
Oddie, C. M.....	200.00
Ristine, George W.....	10.00
Sloat, H. M.....	500.00

REPORT OF THE TREASURER

Senior, John L., Endowment Fund from:	
Fearey, Mary S.	44,950.00
Herschel, Arthur H.	25.00
Senior, Maud C.	5,287.50
Senior, Maud L.	6,200.00
Senior, John L., Jr.	1,000.00
Sperry, Edward G., Estate of.	10,000.00
Stanton, Nettie A., Estate of.	200.00
Stichter, Joseph L., Estate of.	1,808.87
Student Agencies Foundation, Inc.	250.00
Thorp, Charles M., Jr., for Charles Monroe and Jessie Boulton Thorp Memorial Fund.	8,502.00
Tobey, Waldo F., Estate of.	75.03
Treman, Allen H. (Mr. and Mrs.), for R. H. Tre- man Memorial Fund.	512.72
Trautwine, John C., III, Estate of.	10,816.46
Van Namee, George R., Estate of.	1,000.00
Van Rensselaer, Martha, Home Bureau Scholar- ship Endowment from:	
Anonymous.	100.00
New York State Federation of Home Bureaus.	2,000.00
Warner, Glenn S., for Pop Warner Most Valuable Football Player Award Fund.	1,933.40
White, J. Du Pratt, Fund from:	
Cornell, Ezra, III.	50.00
Fintel, Ernest A.	50.00
Shaw, Forbes D.	75.00
Wilson, Christopher W., Jr.	50.00
Williams, Roger H., for Henry Shaler Williams Memorial Fund.	250.00
Woelfert, Ludwig, Estate of.48
Woodruff Professorship Endowment from:	
Abrams, A. Lawrence.	100.00
Appel, Alfred.	100.00
Ashton, Henry R.	325.00
Atwood, Allen A.	150.00
Baker, Barton (Mrs.)	100.00
Barmon, Daniel W.	350.00
Boasberg, Emanuel, Jr.	50.00
Brown, Franklin R.	250.00
Bullis, G. C.	150.00
Cassidy, Charles E.	100.00
Chase, Lester H.	15.00
Conable, Barber, Jr.	50.00
Cornwall, A. Raymond.	100.00
Crockin, A. S.	100.00
Crouch, Paul A.	100.00
Darch, William J.	250.00
Dicker, Edward E. (Mr. and Mrs.)	60.00
Dobmeier, Fred.	300.00
Dominick, John H.	25.00
Drake, Hervey J.	100.00
Endemann, Carleton H.	150.00
Estabrook, Henry C.	25.00
Gardiner, Henry E.	150.00
Greenawalt, Kenneth W.	100.00
Gregg, Ralph J.	15.00
Hessel, Paul W.	55.00
Hooker, George H.	60.00
Hoyt, Clare J., Jr.	50.00
Ingersoll, Frank B.	2,000.00

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Jaeckel, Fred R.	10.00	
Jennings, J. Arthur.	650.00	
Kimball, Henry J.	150.00	
Kuhn, Walter R.	200.00	
Lapham, Nathan D.	250.00	
Le Boeuf, Randall J., Jr.	250.00	
Levinson, Ernest M.	20.00	
Lipowicz, Marcella J.	60.00	
Marshall, Archibald W.	20.00	
Massar, William.	50.00	
McNamara, Paul J.	100.00	
Miller, Edwin M. (Mr. and Mrs.)	40.00	
Newbury, George A.	300.00	
Parsell, Richard K.	50.00	
Persons, James W.	25.00	
Phelps, Walter G.	75.00	
Pirnie, Alexander.	100.00	
Pirnie, Nelson R.	50.00	
Pomerance, Robert.	10.00	
Raker, Frederick L.	50.00	
Rider, Meyer J.	75.00	
Rogers, Joseph P.	150.00	
Rosenberger, H. J. (Mrs.)	50.00	
Rosenzweig, Simon.	10.00	
Runsdorf, Herbert J.	10.00	
Setel and Block.	100.00	
Shaw, Forbes D.	75.00	
Sickmon, May C.	50.00	
Sovocool, Benjamin F.	100.00	
Smythe, James A.	100.00	
Spitzmiller, Robert F.	40.00	
Stevens, George N.	60.00	
Stuetzer, Herman, Jr.	35.00	
Sutherland, Arthur E., Jr.	38.35	
Sutton, Charles W.	25.00	
Thompson, George J.	120.00	
Tretter, Maxwell H.	100.00	
Vander Voort, Willard B., Jr.	50.00	
VanPuznak, Aaron.	150.00	
Warner, Earle S.	120.00	
Whiteside, Frederick W., Jr.	50.00	
Wile, Richard H.	50.00	
Winner, George H.	30.00	
Wood, Franklin S.	200.00	
Yellen, Max M.	100.00	
Wunsch Foundation, Inc., for Silent Hoist and Crane Company Materials Handling Prize Endowment.	5,000.00	965,688.80

Miscellaneous:

Day, Edmund E., House Fund from Anonymous Donors.	\$ 5,125.00
Dog Disease Laboratory Construction from:	
Beacon Milling Company.	100.00
Crawford, J. Stuart (Dr. and Mrs.)	350.00
Hagan, William A.	250.00
McMaster, Donald.	1,000.00
Noyes, Nicholas H.	1,000.00
Old Town Beagle Club.	68.81
Stephenson, H. C. (Dr. and Mrs.)	500.00
Syracuse Pharmacal Company, Inc.	200.00

REPORT OF THE TREASURER

Office of University Development Expense from:		
Baldwin, Donald	275.00	
Class of 1916	100.00	
Cornell Society of Engineers	250.00	
Pfeiffer, Weyland	214.00	
Scheetz, Francis H.	120.00	
Statler Foundation	357,500.00	367,052.81

Gifts Other Than Cash:

Emanuel, Victor—Keats Manuscript and Wordsworth Collection to University Library	\$ 3,133.57	
Leland, Claude G. (Mrs.)—Books dealing with Napoleon and Autographs of Napoleon, members of his family, his military and government associates	1,100.00	
Trautwine, John C., III, Estate of—28 boxes Electro-type plates used in printing and publishing the Trautwine Civil Engineer's Reference Book	1.00	
Wickwire, C. C.—1 bay horse to the Equitation Course	250.00	
Wickwire, C. W.—2 mares to the Equitation Course	250.00	4,734.57

Total Gifts Colleges at Ithaca..... \$4,305,581.20

MEDICAL COLLEGE

Student Aid:

American Board of Dermatology and Syphilology, Inc. for the Dean's Student Aid Fund	\$ 25.00
American Cancer Society, Inc. for Fellowship in the Department of Medicine	500.00
Anonymous for Fellowship in the Department of Public Health	1,800.00
Balensweig, Dr. Irwin, for the Dean's Student Aid Fund	25.00
Bahouth, Enrico, for the Dean's Student Aid Fund	100.00
Boone, Mrs. Ellen G., for the David James Gleason Scholarship Fund	2,000.00
Gorfinkle, H. M., for the Edward Tolstoi Scholarship Fund	500.00
Hyde, Dr. Charles I., for the Dr. Charles I. Hyde '10 and Eva Hyde Scholarship Fund	75.00
Ledyard Fund (through The New York Hospital) for Fellowship in the Department of Medicine	5,000.00
L'Esperance, Elise Strang, for the L'Esperance Scholarship Fund	500.00
New York Community Trust for the New York Community Trust Fellowship in the Department of Physiology	3,000.00
Noyes, Jessie Smith, Foundation Inc. for the Jessie Smith Noyes Foundation Scholarship Fund	1,250.00
Palmer, Dr. Arthur, for Otolaryngology Prizes	75.00
Rosenwald, Lessing J., Foundation for the Eleanor Alexander Jackson Scholarship Fund	533.32
Sagan Foundation for the Dean's Student Aid Fund	500.00
Samuels, Dr. Bernard, for the Ophthalmology Prizes	75.00
Schering Corporation for Schering Fellowship in the Department of Medicine	4,000.00

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Schering Corporation for Schering Fellowship in the Department of Radiology	3,600.00	
Zimmermann, Marie and John, Fund, Inc. for the Zimmermann Scholarship Fund	2,400.00	\$ 25,958.32

Research Grants:

American Cancer Society, Inc. for:	
American Cancer Society Grant INSTR-58—Anatomy	\$ 11,419.00
American Cancer Society Grant—Dr. Gross—Anatomy	750.00
Anatomy	15,000.00
Pathology	12,000.00
Pharmacology	4,500.00
Pharmacology—Growth	8,468.00
Surgery	4,050.00
American Cyanamid Company for:	
Bell Fund	75,000.00
Chemotherapy Fund	15,000.00
Lederle Adjuvant Fund	2,500.00
American Heart Association, Inc. for:	
American Heart Association Fund—Pharmacology	5,565.00
American Heart Association Fund—Physiology	8,085.00
Anonymous for the Cardiac Research Fund	590.00
Anonymous for the E. Craig Coates Fund	11,696.48
Anonymous for the James Foundation Ophthalmology Fund	195.00
Anonymous for the Walter L. Niles Memorial Fund	3,068.21
Anonymous for the Premature Infant Fund	3,000.00
Arthritis and Rheumatism Foundation for the Arthritis and Rheumatism Fund	800.00
Arthritis and Rheumatism Foundation for the Arthritis and Rheumatism Fund—Bellevue Hospital	750.00
Ascoli, Marion R., (through The New York Hospital) for the Institute of Child Development	825.39
Astor, Vincent, Foundation for the Astor Plastic Surgery Fund	5,000.00
Ayerst, McKenna and Harrison, Ltd. for the Ayerst Fund	2,000.00
Baird, David, Josephine and Winfield, Foundation, Inc. for the Baird Foundation Grant	300.00
Berle, Beatrice B., for the Beatrice Berle Fund	312.50
Berlin, Irving, Charitable Fund Inc. for the Berlin Allergy Fund	4,000.00
Brady, James Buchanan, Foundation (through The New York Hospital) for the Brady Urology Fund	3,000.00
Campbell Pharmaceutical Company for the Campbell Fund	50.00
Childs, Jane Coffin, Memorial Fund (through Yale University) for the Childs Tumor Clinic Fund	4,000.00
Cinchona Products Institute for the Cinchona Fund	1,250.00
Class of 1931 Memorial Fund from:	
Dr. Graham Bennett	50.00
Dr. A. B. Bernier	100.00
Dr. Keeve Brodman	25.00
Dr. A. R. Carpenter	25.00
Dr. W. H. Cassebaum	100.00
Dr. Benjamin Esterman	50.00
Dr. Lyman R. Fisher	100.00
Dr. Thomas H. Ham	100.00

Dr. Elizabeth Humeston.....	50.00
Dr. Eugene M. Katzin.....	100.00
Dr. Marion C. Loizeaux.....	50.00
Dr. Leo Price.....	50.00
Dr. William Seldeen.....	100.00
Dr. Charles Spark.....	10.00
Dr. Moseetta White.....	50.00
Class of 1951 for the Class of 1951 Fund.....	192.00
Clemens, Marie Heye, Fund for the Orthopedic Fund.....	2,500.00
Clinic for Practitioners (through The New York Hospital) from:	
Mr. and Mrs. Lionel Berman.....	1,000.00
Arthur Fisher.....	100.00
Virginia Fuller.....	10.00
Eustace Seeligman.....	100.00
Marie R. Venanzi.....	10.00
Cohen, Dr. Herman, for the Cardiac Research Fund	150.00
Colorado Fuel and Iron Corporation for the Colorado Corporation Fund—Ophthalmology.....	500.00
Commonwealth Fund for:	
Commonwealth Arteriosclerosis Fund.....	7,550.00
Commonwealth Anatomy Fund.....	21,500.00
Commonwealth Medicine Fund.....	44,400.00
Cronoy, Mrs. William H., (through The New York Hospital) for the Surgical Research Fund.....	2,500.00
Cornell Aeronautical Laboratory, Inc. for the Cornell Aeronautical Fund.....	601.44
Cornell Aeronautical Laboratory, Inc. for the Daniel and Florence Guggenheim Aviation Safety Center.....	150.00
Corn Industries Research Foundation for the Corn Industries Fund.....	5,000.00
Cornell University Medical College Alumni Association for the Alumni Fund.....	9,986.50
Crane, Sigmund, for the Obstetrics and Gynecology Education Fund.....	100.00
Crofts, Mrs. Margaret Lee, for the Endocrine Studies Fund.....	100.00
Danks, Robert, for the Institute of Child Development.....	50.00
Davis, Estate of Marguerite S., for the Davis Orthopedic Fund.....	25,000.00
Davis, Dr. Marion, for the Second Medical Division Library Fund.....	38.20
Dietz, Arthur O. and Sarah G., Foundation, Inc. for the Dietz Foundation Fund.....	1,000.00
Dimler, Fred J., for the Special Library Fund.....	50.00
Eaton Laboratories, Inc. for the Eaton Fund.....	3,500.00
Fleischmann, Marcelle, Foundation for the Marcelle Fleischmann Fund.....	20,000.00
Flexner, Abraham, for the Surgical Research Fund..	50.00
Florida Citrus Commission for the Florida Citrus Fund.....	6,435.38
Gebauer Chemical Company for the Gebauer Chemical Fund.....	1,500.00
Given, The Irene Heinz and John LaForte, Foundation, Inc. for the Given Fund.....	5,000.00
Goodenough, Mrs. K. L., for the Wyeth Endocrine Fund.....	1.00
Greenwald, Willard F., for the Berlin Allergy Fund	500.00

Guggenheim, Daniel and Florence, Foundation for the Daniel and Florence Guggenheim Aviation Safety Center.....	35,000.00
Hartshorn, Mrs. Stephen, for the Gastric Physiology Fund.....	2,500.00
Hayt Foundation, Inc. for the Hayt Foundation Fund.....	1,000.00
Heller, Mrs. Anne C., for the Endocrine Studies Fund.....	500.00
Hoffman-LaRoche, Inc. for the Antispasmodic Fund.....	3,000.00
Humphreys, Blanche B., "In Memory of Husband's Birthday" for the Bellevue Hospital Urology Fund.....	25.00
Hyde, Lillian Babbitt, Foundation for the Surgical Research Fund.....	10,000.00
James Foundation of New York, Inc. for: James Foundation Fund.....	12,500.00
James Foundation Ophthalmology Fund.....	7,500.00
Jensen, Mrs. Arthur, for the Surgical Research Fund.....	200.00
Katzin, Dr. Eugene M., for the Cornell University Medical College Alumni Fund.....	233.00
Kips Bay Cancer Clinic from:	
Rose F. Garson.....	5.00
James R. Jacks.....	10.00
Alice Johnson.....	15.00
James Messer.....	25.00
Harold A. Reich.....	10.00
Thomas G. Rigney.....	3.00
Margaret M. Schader.....	12.00
May J. Spooner.....	10.00
Kips Bay-Yorkville Health Council from Various Donors.....	131.00
Kissel, Lester, for the Endocrine Studies Fund.....	250.00
Lakeside Laboratories, Inc. for the Diuretic Fund...	5,100.00
Lasdon Foundation, Inc. for the Lasdon Foundation Fund.....	5,000.00
Laughlin, Alice D., for the Laughlin Fund.....	500.00
Lederle Laboratories Division (American Cyanamid Company) for:	
Lederle Pharmacology Fund.....	7,500.00
Lederle Gynecology Fund.....	1,766.50
Lewis, Dr. George M., for the Dermatology Precepteeship Fund.....	4,321.25
Lewisohn, Sam A., for the Endocrine Studies Fund..	500.00
Life Insurance Medical Research Fund for the Life Insurance Medical Research Fund.....	9,450.00
Lilly, Eli, and Company for:	
Arthritis and Rheumatism Fund.....	5,000.00
Lilly Resin Fund.....	4,000.00
Lilly Shock Research Fund.....	25,000.00
Pharmacology Digitalis Fund.....	4,000.00
Loeb, L. M., for the Lederle Gynecology Fund....	500.00
MacMillan Company for the Therapy Conference..	1,159.08
Macy, Josiah, Jr., Foundation for:	
Macy Reserve Hypertension Fund.....	100.00
Macy Shock and Hypertension Fund.....	28,800.00
Macy Tuberculosis Fund.....	17,700.00
Mallinckrodt Chemical Works for the Mallinckrodt Angio-cardiography Fund.....	2,000.00
Marshall, Mrs. Henry H., (through The New York Hospital) for the Surgical Research Fund.....	100.00

Memorial Hospital for the Memorial Hospital Cancer Fund.....	1,100.00
Merck and Company, Inc. for the Arthritis and Rheumatism Fund.....	4,000.00
Milius, Gay, (through The New York Hospital) for the Institute of Child Development.....	20.00
National Academy of Sciences for the Alcohol Fund.....	37,500.00
National Academy of Sciences for the National Research Council Fellowship Supplies.....	488.00
National Foundation for Infantile Paralysis, Inc. for the Convalescent Fund—Infantile Paralysis....	1,722.00
National Foundation for Infantile Paralysis, Inc. for the Paralysis Fund.....	1,000.00
New York Academy of Medicine for the Louis Livingston Seaman Fund.....	1,000.00
New York City Cancer committee for the Ewing Professorship Fund.....	12,000.00
New York Heart Association for:	
New York Heart Fund—Medicine.....	4,987.00
New York Heart Fund—Pathology.....	3,097.50
New York Heart Fund—Radiology.....	6,195.00
New York Heart Fund—Surgery.....	2,000.00
Vascular Research Fund.....	10,000.00
New York Hospital (through) for the Obstetrics and Gynecology Education Fund.....	1,459.31
New York Society for Cardiovascular Surgery for the Cardiovascular Research Fund.....	3,850.00
New York Society for the Relief of the Ruptured and Crippled for the Arthritis and Rheumatism Fund.....	645.25
Nissen, Dr. Rudolph, for the Neurology Research Fund.....	30.00
Nutrition Foundation, Inc. for:	
Nutrition Foundation Fund—Biochemistry.....	3,000.00
Nutrition Foundation Fund—Medicine.....	3,600.00
Obermayer, Mrs. Louise, for the Institute of Child Development.....	50.00
Otolaryngology Research Fund from:	
Harry S. Dale.....	250.00
Meyer Kaplan.....	600.00
Nathaniel Lubell.....	100.00
Frank Perrone.....	50.00
Payne, Robert G. (through The New York Hospital) for the Neurology Research Fund.....	250.00
Pediatric Hematology Fund from:	
H. Bonis.....	250.00
M. H. Chadwick.....	300.00
Messrs. J. and D. Chason.....	25.00
Robert Ginsberg.....	200.00
H. Goldfarb.....	10.00
A. Kamber.....	300.00
M. Kleinman.....	5.00
L. Kletter.....	25.00
Messrs. Lande and Berkowitz.....	50.00
A. Levine.....	15.00
J. Levine.....	25.00
Miss A. Loforese and Mr. W. Grant.....	2.00
L. Reinstein.....	25.00
R. Rothlein.....	100.00
J. Weinig.....	100.00
Pfizer, Charles, and Company for:	
Pfizer Bellevue Fund.....	13,000.00

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Pfizer Chemotherapy Fund.....	12,500.00
Playtex Park Research Institute for:	
Playtex Fund.....	5,000.00
Playtex Park Research Grant—Dr. Shorr.....	6,000.00
Pratt, Mrs. George D., for the National Drug Com-	
pany Fund.....	200.00
Pratt, Mrs. Harold Irving, for:	
Obstetrics and Gynecology Education Fund.....	250.00
Surgical Research Fund.....	100.00
Rees, Dorothy, for the Institute of Child Develop-	
ment.....	25.00
Reznikoff, Dr. Paul, for the Hematology Research	
Fund.....	2,325.00
Rifkinson, Marcus A., for the Dermatology Research	
Fund.....	500.00
Rockefeller Foundation for the Rockefeller Founda-	
tion Fund.....	1,666.66
Sage, Russell, Institute for:	
Hoffman—LaRoche Fund.....	600.00
Russell Sage Fund.....	12,000.00
Russell Sage Fund for Anthropology.....	10,000.00
Schweikendieck, Edith M., for the Schweikendieck	
Fund.....	1,000.00
Searle, G. D., and Company for:	
Banthine Research Fund.....	3,800.00
Colitis Research Fund.....	2,900.00
Searle Fund.....	600.00
Social Service Auxiliary of Bellevue Hospital, Inc.	
for the Bellevue Hospital Neurology Fund.....	100.00
Speiser, Eloise S., for the Cardiac Research Fund...	100.00
Sperling, Robert, for the Institute of Child Develop-	
ment.....	25.00
Squibb, E. R., and Sons for:	
Hematology Research Fund.....	2,500.00
Squibb Fund.....	4,120.00
Squibb Fund for Research in Vitamin "E".....	7,500.00
Squibb Second Division Special Account.....	1,000.00
Stern, Edgar, Family Fund for the Institute of Child	
Development.....	1,000.00
Student Residence Fund from:	
Dr. Irvin Balensweig.....	25.00
Dr. Charles N. Brave.....	50.00
Dr. Henry A. Christian.....	100.00
James Stewart Cushman.....	25.00
Dell Publishing Company, Inc.....	1,250.00
Dr. Elmer E. Kramer.....	10.00
Dr. Arthur M. Master.....	100.00
Mrs. E. Cooper Person.....	2,000.00
Sussman, Otto, Estate of, for the Cancer Research	
Fund.....	12,568.49
Therapeutic Research Foundation for the Therapeu-	
tic Fund.....	750.00
Troutman, Dr. R. C., (through The New York Hos-	
pital) for the Ocular Fund.....	545.51
Vale Chemical Company for the Proctor and Gam-	
ble Fund.....	1,300.00
Various Donors for:	
Bellevue Hospital Neurological Fund.....	170.00
Institute of Child Development.....	90.00
James Foundation Ophthalmology Fund.....	52.00
Portrait Fund.....	1,170.00

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Second Medical Division Library Fund.....	26.40	
Second Surgical Division Bellevue Hospital Special Account.....	5,042.54	
Warner-Hudnut Company for the Berlin Allergy Fund.....	750.00	
White, Messrs. W. A. and A. M., for the Webster-Underhill Nephritis Study.....	925.00	
White, William W., for the Pediatric Education Fund.....	1,000.00	
Whitney, Helen Hay, Foundation for the Helen Hay Whitney Fund.....	6,225.00	
Whitney, C. V., for the Whitney Research Fund....	15,000.00	
Williams, Matilda L., for the Neurology Research Fund.....	10.00	
Winthrop, Nathaniel T., for the Pediatric Education Fund.....	350.00	
Wohlyemuth, Morton (through The New York Hospital) for the Institute of Child Development.....	50.00	
Wuester, William O., for the Dean's Fund.....	125.00	
Wuester, William O., for the W. A. Wuester Fund.....	125.00	
Wyeth, Incorporated for:		
Pharmacology Digitalis Fund.....	2,000.00	
Otolaryngology Research Fund.....	200.00	
Wyeth Endocrine Fund.....	2,200.00	
Zinman, S., (through The New York Hospital) for the Institute of Child Development.....	100.00	802,707.59
Total Gifts Medical College.....		\$ 828,665.91
Total Gifts.....		\$5,134,247.11

SUMMARY OF INCOME AND EXPENSE

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SCHEDULE 29: SUMMARY OF INCOME AND EXPENSE
OF DINING AND RESIDENTIAL HALLS BY UNITS

	Income	Expense	Profit or Loss Transferred to Reserve
Dining Halls:			
Baker Cafeteria.....	\$ 122,393.07	\$ 145,965.48	\$-23,572.41
Balch Halls.....	133,503.07	137,588.35	- 4,085.28
Clara Dickson Halls.....	204,446.39	199,860.36	4,586.03
Risley Hall.....	115,574.14	115,147.87	426.27
East Ithaca Plant (net).....		1,296.77	-1,296.77
Total Dining Halls.....	\$ 575,916.67	\$ 599,858.83	\$-23,942.16
Residential Halls for Men:			
Baker Group.....	80,429.00	85,451.48	-5,022.48
Boldt Hall.....	20,864.62	21,930.21	-1,065.59
Boldt Tower.....	5,691.28	7,156.01	-1,464.73
Cascadilla Hall.....	49,727.09	44,529.25	5,197.84
Cosmopolitan House.....	9,695.25	9,695.25	0.00
1 East Avenue.....	5,006.25	5,957.67	-951.42
29 East Avenue.....	5,123.23	5,826.54	-703.31
Founders Hall.....	22,741.54	24,678.82	-1,937.28
5 Grove Place.....	4,415.52	4,986.76	-571.24
103 McGraw Place.....	1,500.00	90.00	1,410.00
Mennen Hall.....	12,998.09	17,136.87	-4,138.78
Sage College.....	67,217.60	69,406.58	-2,188.98
9 South Avenue.....	4,306.82	5,161.32	-854.50
15 South Avenue.....	6,868.86	6,542.91	325.95
516 University Avenue.....	9,349.90	9,033.04	316.86
722 University Avenue.....	999.96	754.79	245.17
War Memorial.....	37,867.52	44,613.18	-6,745.66
102 West Avenue.....	6,334.26	6,118.41	215.85
Total Residential Halls for Men....	\$ 351,136.79	\$ 369,069.09	\$-17,932.30
Residential Halls for Women:			
Anna Comstock House.....	32,308.45	30,359.85	1,948.60
Balch Halls.....	129,270.98	132,925.78	-3,654.80
The Circles.....	24,483.86	21,212.01	3,271.85
Clara Dickson Halls.....	187,481.99	161,746.24	25,735.75
5 East Avenue.....	6,536.09	6,583.76	-47.67
Risley Hall.....	87,269.82	82,435.20	4,834.62
302 Wait Avenue.....	6,083.71	6,681.15	-597.44
308 Wait Avenue.....	6,686.25	7,092.62	-406.37
Laundry—Student.....	44,042.56	44,042.56	0.00
Laundry—Interdepartmental (net)...		-10,798.58	10,798.58
Total Residential Halls for Women..	\$ 524,163.71	\$ 482,280.59	\$ 41,883.12
Temporary Housing:			
East Vetsburg.....	32,072.60	29,326.87	2,745.73
Kline Road.....	47,606.87	52,547.81	-4,940.94
Tower Road.....	68,000.57	61,063.15	6,937.42
Vetsburg.....	40,801.41	38,359.83	2,441.58
West Avenue.....	71,167.95	77,716.52	-6,548.57
Total Temporary Housing.....	\$ 259,649.40	\$ 259,014.18	\$ 635.22
Net balance from operations for the year.	\$1,710,866.57	\$1,710,222.69	\$ 643.88

SCHEDULE 30: INCOME AND EXPENSE OF DINING AND RESIDENTIAL HALLS

	Dining Halls	Residential Halls for Men	Residential Halls for Women	Temporary Housing	Total
Income.....	\$575,916.67	\$351,136.79	\$524,163.71	\$259,649.40	\$1,710,866.57
Expenses:					
Operational Overhead.....	33,394.91	20,948.30	26,783.81	15,580.25	96,707.27
Interest and Amortization.....	45,628.97	42,233.27	49,142.51		137,004.75
Electricity.....	577.80	10,724.42	10,250.27	4,140.42	25,692.91
Gas.....	1,778.51				1,778.51
Insurance.....	186.25	3,073.08	3,323.50	1,878.78	8,461.61
Laundry of Linen.....	13,092.06	11,880.29	12,709.54	6,170.48	43,852.37
Laundry—Student.....			44,042.56		44,042.56
Laundry—Interdepartmental (net).....			-10,798.58		-10,798.58
Provisions.....	283,636.40				283,636.40
Rent.....	12,450.00	1,200.00			13,650.00
Repairs, Furniture, Equipment and Reserves...	21,600.00	31,609.79	23,625.00	61,380.00	138,214.79
Steam.....	5,727.93	49,530.67	61,152.50	12,959.76	129,370.86
Supplies.....	12,109.69	5,050.09	8,954.44	2,196.09	28,310.31
Wages.....	168,154.54	134,950.78	144,039.73	63,398.50	510,543.55
Water.....	225.00	4,037.10	3,813.38	5,712.97	13,788.45
East Ithaca Plant (net).....	1,296.77				1,296.77
Care of Grounds.....		4,487.38	9,535.04	7,172.27	21,194.69
Removal of Trash.....		2,619.28	1,039.42	2,915.01	6,573.71
Student Telephone.....		31,105.45	40,219.12	669.02	71,993.59
Supervision.....		10,008.15	9,849.90	7,636.26	27,494.31
Fuel.....		5,611.04	1,829.77	51,559.92	59,000.73
Taxes.....			336.61	7,478.99	7,815.60
Main Hall Service.....			16,258.88		16,258.88
Salaries of Wardens.....			26,173.19		26,173.19
Sewer.....				4,558.00	4,558.00
Cleaning Center.....				3,607.46	3,607.46
Totals.....	\$599,858.83	\$369,069.09	\$482,280.59	\$259,014.18	\$1,710,222.69
Net balance from operations for the year....	-23,942.16	-17,932.30	41,883.12	635.22	643.88

SCHEDULE 31: TRUST ACCOUNT FOR WHICH CORNELL UNIVERSITY ACTS AS TRUSTEE

ANDREW D. WHITE ESTATE as of January 1, 1951

Cornell University is Trustee of real estate known as the White Memorial Building in Syracuse, New York under the last will and testament of Andrew D. White, deceased, paying the income thereof to the remaining beneficiary. The trust also consists of the proceeds from the sale of the Empire House property and the property at 222-226 West Water Street both in Syracuse, New York.

TRUST ACCOUNT (Exclusive of Real Estate)

The proceeds of the sale of half interest in the Water Street property . . .	\$ 26,871.70	
Trust share of down payment made on sale of Empire House property..	8,400.00	
Trust share of Mortgage Payments on Empire House Property	44,272.50	
Trust share of Fire Insurance Replacement Fund	55,262.04	
		<u>\$134,806.24</u>
6/20 of Principal of Securities and Cash held in Trust by Cornell University paid to Miss Priscilla Ferry in accordance with the will of Andrew D. White after the death of Mrs White	\$ 7,599.32	
Net loss on Security Transactions	2,219.43	
Distribution to Cornell University of its share in the Trust..	46,138.94	<u>55,957.69</u>
		<u>\$ 78,848.55</u>
\$ 5,000 American Telephone & Telegraph Co. Deb. 2 $\frac{7}{8}$ —June 1, 1987	\$ 5,100.00	
10,000 Dow Chemical Co. Deb. 2.35—November 1, 1961	10,025.00	
5,000 Illinois Bell Telephone Co. 1st Mtge. Series "A" 2 $\frac{3}{4}$ —January 15, 1981	5,131.25	
2,000 New York Central & Hudson River Railroad Co. Lake Shore Collateral 3 $\frac{1}{2}$ —February 1, 1998..	1,060.00	
10,000 New York Telephone Co. Ref. Mtge. Series "D" 2 $\frac{3}{4}$ —July 15, 1982	10,200.00	
3,000 Southern California Edison Co. Ltd. 1st & Ref. 3 —September 1, 1965	3,157.50	
5,000 Southern Pacific Railroad Co. 1st Mtge. Series "E" 2 $\frac{7}{8}$ —January 1, 1986	4,567.00	
10,000 Texas Power & Light Co. 1st Mtge. 2 $\frac{3}{4}$ —May 1, 1975	10,200.00	
U. S. Savings Series "G"		
2,500 2 $\frac{1}{2}$ —November 1, 1957	2,367.50	
8,500 2 $\frac{1}{2}$ —June 1, 1958	8,058.00	
9,000 2 $\frac{1}{2}$ —November 1, 1959	8,604.00	
5,000 2 $\frac{1}{2}$ —February 1, 1962	5,000.00	<u>73,470.25</u>
Principal Cash Balance in Bank Account	\$ 5,378.30	



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